

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Aldana Herbas, Jose Alberto	Staff	1-May-18	T3 - Long-Term Projections	Review UPR model	2.40	\$ 236.00	\$ 566.40
Aldana Herbas, Jose Alberto	Staff	1-May-18	T3 - Long-Term Projections	Compare UPR model to UPR fiscal plan presentation	1.60	\$ 236.00	\$ 377.60
Aldana Herbas, Jose Alberto	Staff	1-May-18	T3 - Long-Term Projections	Compare UPR model to Commonwealth model	1.20	\$ 236.00	\$ 283.20
Aldana Herbas, Jose Alberto	Staff	1-May-18	T3 - Long-Term Projections	Summarize variances between the UPR model and UPR fiscal presentation as well as CW model	1.90	\$ 236.00	\$ 448.40
Aldana Herbas, Jose Alberto	Staff	1-May-18	T3 - Long-Term Projections	Review UPR letter to align with Fiscal Plan.	1.30	\$ 236.00	\$ 306.80
Burr, Jeremy	Senior	1-May-18	T3 - Long-Term Projections	Participate in call with N. Jarekso (FOMB), M. Tulla (FOMB), McKinsey, J. Santambrogio (EY), A. Chepenik (EY), J. Porepa (EY), B. Yano (EY), S. Panagiotakis (EY), J. Burr (EY) to discuss FP expense measure allocations for the FY19 Budget	1.60	\$ 430.00	\$ 688.00
Burr, Jeremy	Senior	1-May-18	T3 - Long-Term Projections	Review rightsizing analysis to determine fund groupings for the FY19 budget analysis	2.60	\$ 430.00	\$ 1,118.00
Burr, Jeremy	Senior	1-May-18	T3 - Long-Term Projections	Prepare analysis for FOMB decision on Incentives and Cash grants the Government would like to implement but were not included in the most recent version of the FP	1.60	\$ 430.00	\$ 688.00
Burr, Jeremy	Senior	1-May-18	T3 - Long-Term Projections	Review list of covered entities to be included in the FY19 budget for consistency with the FP and inventory listing provided by the Government	1.30	\$ 430.00	\$ 559.00
Burr, Jeremy	Senior	1-May-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), C Loh (EY), J Burr (EY), J Santambrogio (EY), S Panagiotakis (EY), to discuss tax incentives code analysis and conversion to budget	0.40	\$ 430.00	\$ 172.00
Chepenik, Adam Brandon	Partner/Principal	1-May-18	T3 - Long-Term Projections	Participate in call with N. Jarekso (FOMB), M. Tulla (FOMB), McKinsey, J. Santambrogio (EY), A. Chepenik (EY), J. Porepa (EY), B. Yano (EY), S. Panagiotakis (EY), J. Burr (EY) to discuss FP expense measure allocations for the FY19 Budget	1.60	\$ 845.00	\$ 1,352.00
Chepenik, Adam Brandon	Partner/Principal	1-May-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), S Panagiotakis (EY), J York (Conway), F Battle (Ankura) to discuss fiscal plan to budget mapping	0.60	\$ 845.00	\$ 507.00
Chepenik, Adam Brandon	Partner/Principal	1-May-18	T3 - CBA/Labor Agreements	Participate in a call with J Outlaw (EY), J Santambrogio (EY), A Chepenik (EY), S Hurtado (EY), R Pavlenco (EY), S Sarna (EY) to discuss Detroit labor workstream and applications to Puerto Rico CBA labor negotiation approach.	0.60	\$ 845.00	\$ 507.00
Chepenik, Adam Brandon	Partner/Principal	1-May-18	T3 - Long-Term Projections	Draft and send update on long-term tax update to M Tulla (FOMB) to describe tax incentives code revamp proposal.	0.20	\$ 845.00	\$ 169.00
Chepenik, Adam Brandon	Partner/Principal	1-May-18	T3 - CBA/Labor Agreements	Participate in call with J Outlaw (EY) and A Chepenik (EY) on conversations with B Rosen (Proskauer) regarding CBA and labor workstream.	0.10	\$ 845.00	\$ 84.50
Chepenik, Adam Brandon	Partner/Principal	1-May-18	T3 - Long-Term Projections	Review CNE critique of fiscal plan and draft potential responses to arguments proposed.	0.70	\$ 845.00	\$ 591.50
Chepenik, Adam Brandon	Partner/Principal	1-May-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), C Loh (EY), J Burr (EY), J Santambrogio (EY), S Panagiotakis (EY), to discuss tax incentives code analysis and conversion to budget	0.40	\$ 845.00	\$ 338.00
Hurtado, Sergio	Senior	1-May-18	T3 - CBA/Labor Agreements	Participate in a call with J Outlaw (EY), J Santambrogio (EY), A Chepenik (EY), S Hurtado (EY), R Pavlenco (EY), S Sarna (EY) to discuss Detroit labor workstream and applications to Puerto Rico CBA labor negotiation approach	0.60	\$ 430.00	\$ 258.00
Hurtado, Sergio	Senior	1-May-18	T3 - CBA/Labor Agreements	Review CBA documents and prepare template of key analysis items.	0.30	\$ 430.00	\$ 129.00
Hurtado, Sergio	Senior	1-May-18	T3 - CBA/Labor Agreements	Review of CBA terms and prepare analysis on terms.	1.50	\$ 430.00	\$ 645.00
Hurtado, Sergio	Senior	1-May-18	T3 - CBA/Labor Agreements	Identifying and compiling personnel information per CBA and prepare summary analysis	2.80	\$ 430.00	\$ 1,204.00
Hurtado, Sergio	Senior	1-May-18	T3 - CBA/Labor Agreements	Discuss CBA analysis with J. Outlaw (EY) and S. Hurtado (EY).	0.30	\$ 430.00	\$ 129.00
Loh, Carmen Chng Wen	Senior	1-May-18	T3 - Long-Term Projections	Review list of covered entities in the Fiscal Plan vs. FY19 budget based on the Government's submission for mapping of appropriations allocated	0.90	\$ 430.00	\$ 387.00

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Loh,Carmen Chng Wen	Senior	1-May-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), C Loh (EY), J Burr (EY), J Santambrogio (EY), S Panagiotakis (EY), to discuss tax incentives code analysis and conversion to budget	0.40	\$ 430.00	\$ 172.00
Outlaw,Jessica R.	Manager	1-May-18	T3 - CBA/Labor Agreements	Participate in a call with J Outlaw (EY), J Santambrogio (EY), A Chepenik (EY), S Hurtado (EY), R Pavlenco (EY), S Sarna (EY) to discuss Detroit labor workstream and applications to Puerto Rico CBA labor negotiation approach	0.60	\$ 578.00	\$ 346.80
Outlaw,Jessica R.	Manager	1-May-18	T3 - CBA/Labor Agreements	Discuss CBA analysis with J. Outlaw (EY) and S. Hurtado (EY).	0.30	\$ 578.00	\$ 173.40
Outlaw,Jessica R.	Manager	1-May-18	T3 - CBA/Labor Agreements	Participate in call with J Outlaw (EY) and A Chepenik (EY) on conversations with B Rosen (Proskauer) regarding CBA and labor workstream.	0.10	\$ 578.00	\$ 57.80
Outlaw,Jessica R.	Manager	1-May-18	T3 - CBA/Labor Agreements	Review and revise CBA Master File	2.90	\$ 578.00	\$ 1,676.20
Outlaw,Jessica R.	Manager	1-May-18	T3 - CBA/Labor Agreements	Review of CBAs and documents provided by O'Neill and Borges	2.70	\$ 578.00	\$ 1,560.60
Outlaw,Jessica R.	Manager	1-May-18	T3 - CBA/Labor Agreements	Review of Detroit labor workstream files as they relate to Puerto Rico's CBA review	2.90	\$ 578.00	\$ 1,676.20
Outlaw,Jessica R.	Manager	1-May-18	T3 - CBA/Labor Agreements	Participate in a call with C George (O'Neill and Borges) to discuss CBA review	0.40	\$ 578.00	\$ 231.20
Panagiotakis,Sofia	Manager	1-May-18	T3 - Long-Term Projections	Participate in call with N. Jarekso (FOMB), M. Tulla (FOMB), McKinsey, J. Santambrogio (EY), A. Chepenik (EY), J. Porepa (EY), B. Yano (EY), S. Panagiotakis (EY), J. Burr (EY) to discuss FP expense measure allocations for the FY19 Budget	1.60	\$ 578.00	\$ 924.80
Panagiotakis,Sofia	Manager	1-May-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), S Panagiotakis (EY), J York (Conway), F Battle (Ankura) to discuss fiscal plan to budget mapping	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	1-May-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), C Loh (EY), J Burr (EY), J Santambrogio (EY), S Panagiotakis (EY), to discuss tax incentives code analysis and conversion to budget	0.40	\$ 578.00	\$ 231.20
Pavlenco,Robert J	Manager	1-May-18	T3 - CBA/Labor Agreements	Participate in a call with J Outlaw (EY), J Santambrogio (EY), A Chepenik (EY), S Hurtado (EY), R Pavlenco (EY), S Sarna (EY) to discuss Detroit labor workstream and applications to Puerto Rico CBA labor negotiation approach	0.60	\$ 578.00	\$ 346.80
Porepa,Jodi	Senior Manager	1-May-18	T3 - Long-Term Projections	Participate in call with N. Jarekso (FOMB), M. Tulla (FOMB), McKinsey, J. Santambrogio (EY), A. Chepenik (EY), J. Porepa (EY), B. Yano (EY), S. Panagiotakis (EY), J. Burr (EY) to discuss FP expense measure allocations for the FY19 Budget	1.60	\$ 701.00	\$ 1,121.60
Porepa,Jodi	Senior Manager	1-May-18	T3 - Long-Term Projections	Review revisions to draft letter to Government providing guidance on revenue measures.	1.10	\$ 701.00	\$ 771.10
Santambrogio,Juan	Executive Director	1-May-18	T3 - Long-Term Projections	Participate in call with N. Jarekso (FOMB), M. Tulla (FOMB), McKinsey, J. Santambrogio (EY), A. Chepenik (EY), J. Porepa (EY), B. Yano (EY), S. Panagiotakis (EY), J. Burr (EY) to discuss FP expense measure allocations for the FY19 Budget	1.60	\$ 788.00	\$ 1,260.80
Santambrogio,Juan	Executive Director	1-May-18	T3 - CBA/Labor Agreements	Participate in a call with J Outlaw (EY), J Santambrogio (EY), A Chepenik (EY), S Hurtado (EY), R Pavlenco (EY), S Sarna (EY) to discuss Detroit labor workstream and applications to Puerto Rico CBA labor negotiation approach	0.60	\$ 788.00	\$ 472.80
Santambrogio,Juan	Executive Director	1-May-18	T3 - CBA/Labor Agreements	Review analysis of CBAs including costing information	1.40	\$ 788.00	\$ 1,103.20
Santambrogio,Juan	Executive Director	1-May-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), C Loh (EY), J Burr (EY), J Santambrogio (EY), S Panagiotakis (EY), to discuss tax incentives code analysis and conversion to budget	0.40	\$ 788.00	\$ 315.20
Yano,Brian	Senior Manager	1-May-18	T3 - Long-Term Projections	Participate in call with N. Jarekso (FOMB), M. Tulla (FOMB), McKinsey, J. Santambrogio (EY), A. Chepenik (EY), J. Porepa (EY), B. Yano (EY), S. Panagiotakis (EY), J. Burr (EY) to discuss FP expense measure allocations for the FY19 Budget	1.60	\$ 701.00	\$ 1,121.60
Yano,Brian	Senior Manager	1-May-18	T3 - Long-Term Projections	Analyze HTA fy17 revenue figures to address questions on draft budget	3.10	\$ 701.00	\$ 2,173.10
Aldana Herbas,Jose Alberto	Staff	2-May-18	T3 - Long-Term Projections	Review and discuss UPR fiscal plan to budget reconciliation	1.20	\$ 236.00	\$ 283.20
Aldana Herbas,Jose Alberto	Staff	2-May-18	T3 - Long-Term Projections	Analyze updated Commonwealth fiscal plan dated May 1, 2018	1.40	\$ 236.00	\$ 330.40

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Burr,Jeremy	Senior	2-May-18	T3 - Long-Term Projections	Review FP rightsizing analysis to determine fund groupings for the expense budget	2.20	\$ 430.00	\$ 946.00
Burr,Jeremy	Senior	2-May-18	T3 - Long-Term Projections	Review and prepare updated revenue budget deck including the revenue bridge slide and consolidated revenue bridge slide	1.40	\$ 430.00	\$ 602.00
Chepenik,Adam Brandon	Partner/Principal	2-May-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), J Outlaw (EY), S Hurtado (EY) to discuss conclusions from initial labor agency mapping and call with N Jaresko (FOMB) on CBAs this afternoon.	1.40	\$ 845.00	\$ 1,183.00
Chepenik,Adam Brandon	Partner/Principal	2-May-18	T3 - CBA/Labor Agreements	Work on editing CBA slides with A Chepenik (EY) and J Santambrogio (EY) for call with N Jaresko (FOMB) and advisors.	0.80	\$ 845.00	\$ 676.00
Chepenik,Adam Brandon	Partner/Principal	2-May-18	T3 - Long-Term Projections	Draft response to S Marxuach (CNE) report on long-term implications from fiscal plan for N Jaresko (FOMB) review.	0.60	\$ 845.00	\$ 507.00
Hurtado,Sergio	Senior	2-May-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY) to discuss conclusions from initial labor agency mapping and call with N Jaresko (FOMB) on CBAs this afternoon	1.40	\$ 430.00	\$ 602.00
Hurtado,Sergio	Senior	2-May-18	T3 - Long-Term Projections	Translating legislation for J Porepa (EY) to review and incorporate into FP and budget impact	1.80	\$ 430.00	\$ 774.00
Hurtado,Sergio	Senior	2-May-18	T3 - CBA/Labor Agreements	Review of Law 3 and summarize for CBA/labor deck	0.80	\$ 430.00	\$ 344.00
Hurtado,Sergio	Senior	2-May-18	T3 - CBA/Labor Agreements	Review of Law 8 and summarize for CBA/labor deck	1.20	\$ 430.00	\$ 516.00
Hurtado,Sergio	Senior	2-May-18	T3 - CBA/Labor Agreements	Reviewing and editing deck to amend phases/steps of financial analysis and impact to presentation for Natalie	0.90	\$ 430.00	\$ 387.00
Hurtado,Sergio	Senior	2-May-18	T3 - CBA/Labor Agreements	Participate in follow up call to discuss CBA slide amendments and preparation with J Outlaw (EY) and S Hurtado (EY)	0.40	\$ 430.00	\$ 172.00
Hurtado,Sergio	Senior	2-May-18	T3 - CBA/Labor Agreements	Amending phases/steps of financial analysis and impact to presentation for Natalie	0.90	\$ 430.00	\$ 387.00
Hurtado,Sergio	Senior	2-May-18	T3 - CBA/Labor Agreements	Summarizing Act 26 for CBA/labor presentation deck	1.60	\$ 430.00	\$ 688.00
Malhotra,Gaurav	Partner/Principal	2-May-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY) to discuss conclusions from initial labor agency mapping and call with N Jaresko (FOMB) on CBAs this afternoon	1.40	\$ 845.00	\$ 1,183.00
Outlaw,Jessica R.	Manager	2-May-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY) to discuss conclusions from initial labor agency mapping and call with N Jaresko (FOMB) on CBAs this afternoon	1.40	\$ 578.00	\$ 809.20
Outlaw,Jessica R.	Manager	2-May-18	T3 - CBA/Labor Agreements	Participate in follow up call to discuss CBA slide amendments and preparation with J Outlaw (EY) and S Hurtado (EY)	0.40	\$ 578.00	\$ 231.20
Outlaw,Jessica R.	Manager	2-May-18	T3 - CBA/Labor Agreements	Prepare for call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY) to discuss conclusions from initial labor agency mapping	1.10	\$ 578.00	\$ 635.80
Outlaw,Jessica R.	Manager	2-May-18	T3 - CBA/Labor Agreements	Prepare labor document request list	1.20	\$ 578.00	\$ 693.60
Outlaw,Jessica R.	Manager	2-May-18	T3 - CBA/Labor Agreements	Review of Law 26-2017 and analyze for CBA/labor impact	2.90	\$ 578.00	\$ 1,676.20
Outlaw,Jessica R.	Manager	2-May-18	T3 - CBA/Labor Agreements	Prepare labor negotiations presentation to present to Natalie Jaresko	3.20	\$ 578.00	\$ 1,849.60
Panagiotakis,Sofia	Manager	2-May-18	T3 - Long-Term Projections	Review the FY19 expense build in the fiscal plan to determine what adjustments were made and how they were developed so to understand if we can develop an agency by agency budget from the fiscal plan	1.30	\$ 578.00	\$ 751.40
Panagiotakis,Sofia	Manager	2-May-18	T3 - Long-Term Projections	Prepare analysis comparing the Certified Fiscal plan expenses to the 4/5 government to understand key variances.	1.40	\$ 578.00	\$ 809.20
Panagiotakis,Sofia	Manager	2-May-18	T3 - Long-Term Projections	Revise presentation summarizing key decision based on comments from team.	0.90	\$ 578.00	\$ 520.20
Pavlenko,Robert J	Manager	2-May-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY) to discuss conclusions from initial labor agency mapping and call with N Jaresko (FOMB) on CBAs this afternoon	1.40	\$ 578.00	\$ 809.20

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Santambrogio, Juan	Executive Director	2-May-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY) to discuss conclusions from initial labor agency mapping and call with N Jaresko (FOMB) on CBAs this afternoon	1.40	\$ 788.00	\$ 1,103.20
Santambrogio, Juan	Executive Director	2-May-18	T3 - CBA/Labor Agreements	Review treatment of pension benefits in latest version of Fiscal Plan	1.40	\$ 788.00	\$ 1,103.20
Santambrogio, Juan	Executive Director	2-May-18	T3 - CBA/Labor Agreements	Work on editing CBA slides with A Chepenik (EY) and J Santambrogio (EY) for call with N Jaresko (FOMB) and advisors.	0.80	\$ 788.00	\$ 630.40
Santambrogio, Juan	Executive Director	2-May-18	T3 - Long-Term Projections	Analyze questions from Hacienda regarding Special revenue funds	1.10	\$ 788.00	\$ 866.80
Santambrogio, Juan	Executive Director	2-May-18	T3 - Long-Term Projections	Draft response to Hacienda regarding exception for Special Revenue Funds	0.60	\$ 788.00	\$ 472.80
Yano, Brian	Senior Manager	2-May-18	T3 - Long-Term Projections	Address variances between fy19 budgeted revenues, fy19 fiscal plan numbers in the ppt presentation and fy19 fiscal plan numbers in the McKinsey model	2.20	\$ 701.00	\$ 1,542.20
Aldana Herbas, Jose Alberto	Staff	3-May-18	T3 - Long-Term Projections	Prepare analysis of PRASA's revenues, expenses, payroll and revenue initiatives	2.90	\$ 236.00	\$ 684.40
Burr, Jeremy	Senior	3-May-18	T3 - Long-Term Projections	Prepare analysis of FP Payroll Expense to Payroll Budget by Agency	2.90	\$ 430.00	\$ 1,247.00
Burr, Jeremy	Senior	3-May-18	T3 - Long-Term Projections	Prepare analysis of FP Non-Personnel Expense to Non-Personnel Budget by Agency	2.70	\$ 430.00	\$ 1,161.00
Loh, Carmen Chng Wen	Senior	3-May-18	T3 - Long-Term Projections	Revise additional guidance letter for expense measures based on discussions with Ankura and McKinsey on FY19 amendments	0.90	\$ 430.00	\$ 387.00
Outlaw, Jessica R.	Manager	3-May-18	T3 - CBA/Labor Agreements	Revise labor document request list	0.40	\$ 578.00	\$ 231.20
Outlaw, Jessica R.	Manager	3-May-18	T3 - CBA/Labor Agreements	Prepare labor negotiations presentation to present to Natalie Jaresko	3.10	\$ 578.00	\$ 1,791.80
Pavlenko, Robert J	Manager	3-May-18	T3 - CBA/Labor Agreements	Revise labor assessment document request list and associated slide deck appendix based on EY team (S Sarna, A Chepenik, J Santambrogio, J Outlaw) input and feedback	1.10	\$ 578.00	\$ 635.80
Santambrogio, Juan	Executive Director	3-May-18	T3 - CBA/Labor Agreements	Make changes to labor analysis request list	0.80	\$ 788.00	\$ 630.40
Santambrogio, Juan	Executive Director	3-May-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB) to discuss next steps on best interest test	0.20	\$ 788.00	\$ 157.60
Yano, Brian	Senior Manager	3-May-18	T3 - Long-Term Projections	Analyze changes to latest PRASA fy19 projected revenues	1.40	\$ 701.00	\$ 981.40
Aldana Herbas, Jose Alberto	Staff	4-May-18	T3 - Long-Term Projections	Compare UPR GF appropriation in UPR fiscal plan model and Commonwealth fiscal plan model for consistency	0.90	\$ 236.00	\$ 212.40
Aldana Herbas, Jose Alberto	Staff	4-May-18	T3 - Long-Term Projections	Review analysis of PRASA's revenues, expenses, payroll and revenue initiatives	2.90	\$ 236.00	\$ 684.40
Aldana Herbas, Jose Alberto	Staff	4-May-18	T3 - Long-Term Projections	Build analysis of PRASA's Capital Improvement Program ("CIP") and cost cutting initiatives	2.40	\$ 236.00	\$ 566.40
Burr, Jeremy	Senior	4-May-18	T3 - Long-Term Projections	Begin analysis of FY19 Resolution submitted by the OMB to compare against the fiscal plan	2.20	\$ 430.00	\$ 946.00
Burr, Jeremy	Senior	4-May-18	T3 - Long-Term Projections	Prepare additional independently forecasted FP items mapping to individual agency budgets	3.10	\$ 430.00	\$ 1,333.00
Burr, Jeremy	Senior	4-May-18	T3 - Long-Term Projections	Review FY19 deficit analysis for FOMB consideration and GF expense measure allocations	1.60	\$ 430.00	\$ 688.00
Burr, Jeremy	Senior	4-May-18	T3 - Long-Term Projections	Review lottery and unemployment forecasts for decision on FY19 budget inclusion	0.90	\$ 430.00	\$ 387.00
Burr, Jeremy	Senior	4-May-18	T3 - Long-Term Projections	Prepare and confirm list of FP items needed to map to the FY19 budget including rightsizing, SRF deficits by agency, Rum funds, allocation of AAFAF budget, etc.	1.30	\$ 430.00	\$ 559.00
Burr, Jeremy	Senior	4-May-18	T3 - Long-Term Projections	Participate in call with S O'Rourke (McKinsey), J Reed (McKinsey), O. Shah (McKinsey), A. Chepenik (EY), J. Burr (EY) and S. Panagiotakis (EY) to discuss the FY19 budget estimate and the allocation of rightsizing measures.	0.90	\$ 430.00	\$ 387.00
Burr, Jeremy	Senior	4-May-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY) and S. Panagiotakis (EY) to discuss revisions to the analysis determining the FY19 Expense budget based on the certified fiscal plan.	0.90	\$ 430.00	\$ 387.00
Burr, Jeremy	Senior	4-May-18	T3 - Long-Term Projections	Participate in call with A. Chepenik (EY), J. Santambrogio (EY), J. Porepa (EY), J. Burr (EY) and S. Panagiotakis (EY) to discuss the analysis determining the FY19 Expense budget based on the certified fiscal plan.	1.20	\$ 430.00	\$ 516.00

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Chepenik,Adam Brandon	Partner/Principal	4-May-18	T3 - Long-Term Projections	Call with F Forna (FOMB), S Panagiotakis (EY), and A Chepenik (EY) about the pension paygo levels.	0.60	\$ 845.00	\$ 507.00
Chepenik,Adam Brandon	Partner/Principal	4-May-18	T3 - Long-Term Projections	Participate in call with S O'Rourke (McKinsey), J Reed (McKinsey), O. Shah (McKinsey), A. Chepenik (EY), J. Burr (EY) and S. Panagiotakis (EY) to discuss the FY19 budget estimate and the allocation of rightsizing measures.	0.90	\$ 845.00	\$ 760.50
Chepenik,Adam Brandon	Partner/Principal	4-May-18	T3 - Long-Term Projections	Participate in call with A. Chepenik (EY), J. Santambrogio (EY), J. Porepa (EY), J. Burr (EY) and S. Panagiotakis (EY) to discuss the analysis determining the FY19 Expense budget based on the certified fiscal plan.	1.20	\$ 845.00	\$ 1,014.00
Chepenik,Adam Brandon	Partner/Principal	4-May-18	T3 - CBA/Labor Agreements	Participate in call with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY), J Santambrogio (EY), A Chepenik (EY), Proskauer, O'Neill, Citi, K Rifkind (FOMB), S Negron (FOMB) to discuss CBA assessment and initial conclusions from CBA analysis in advance of N Jaresko (FOMB) call.	0.60	\$ 845.00	\$ 507.00
Chepenik,Adam Brandon	Partner/Principal	4-May-18	T3 - CBA/Labor Agreements	Participate in follow up call to discuss CBA slide analysis with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY), J Santambrogio (EY), A Chepenik (EY) in advance of N Jaresko (FOMB) call.	0.40	\$ 845.00	\$ 338.00
Chepenik,Adam Brandon	Partner/Principal	4-May-18	T3 - CBA/Labor Agreements	NEED THE DETAIL	1.00	\$ 845.00	\$ 845.00
Chepenik,Adam Brandon	Partner/Principal	4-May-18	T3 - Long-Term Projections	Review FY19 budget components in fiscal plan.	0.40	\$ 845.00	\$ 338.00
Chepenik,Adam Brandon	Partner/Principal	4-May-18	T3 - Long-Term Projections	Participate in FOMB executive call on fiscal plan with N Jaresko (FOMB), FOMB Board Members, McKinsey, O'Neill, Proskauer, A Wolfe (FOMB), J Santambrogio (EY), A Chepenik (EY), and G Malhotra (EY)	1.50	\$ 845.00	\$ 1,267.50
Hurtado,Sergio	Senior	4-May-18	T3 - CBA/Labor Agreements	Participate in call with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY), J Santambrogio (EY), A Chepenik (EY), Proskauer, O'Neill, Citi, K Rifkind (FOMB), S Negron (FOMB) to discuss CBA assessment and initial conclusions from CBA analysis in advance of N Jaresko (FOMB) call	0.60	\$ 430.00	\$ 258.00
Hurtado,Sergio	Senior	4-May-18	T3 - CBA/Labor Agreements	Participate in follow up call to discuss CBA slide analysis with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY), J Santambrogio (EY), A Chepenik (EY) in advance of N Jaresko (FOMB) call	0.40	\$ 430.00	\$ 172.00
Hurtado,Sergio	Senior	4-May-18	T3 - CBA/Labor Agreements	Participate in follow up call to discuss CBA slide amendments and preparation with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY) call	0.40	\$ 430.00	\$ 172.00
Loh,Carmen Chng Wen	Senior	4-May-18	T3 - Long-Term Projections	Review PREPA prior year expenditures budget from FY15 to FY19 Fiscal Plan forecasts to identify key variances and drivers of change	0.50	\$ 430.00	\$ 215.00
Loh,Carmen Chng Wen	Senior	4-May-18	T3 - Long-Term Projections	Prepare a bridge for PREPA's expenditures budget from FY15 to FY19 Fiscal Plan in advance of the Board presentation for the budget certification	1.30	\$ 430.00	\$ 559.00
Maciejewski,Brigid Jean	Manager	4-May-18	T3 - Long-Term Projections	Compare MCK to fiscal plan measures	3.00	\$ 578.00	\$ 1,734.00
Malhotra,Gaurav	Partner/Principal	4-May-18	T3 - Long-Term Projections	Participate in FOMB executive call on fiscal plan with N Jaresko (FOMB), FOMB Board Members, McKinsey, O'Neill, Proskauer, A Wolfe (FOMB), J Santambrogio (EY), A Chepenik (EY), and G Malhotra (EY)	1.50	\$ 845.00	\$ 1,267.50
Outlaw,Jessica R.	Manager	4-May-18	T3 - CBA/Labor Agreements	Participate in call with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY), J Santambrogio (EY), A Chepenik (EY), Proskauer, O'Neill, Citi, K Rifkind (FOMB), S Negron (FOMB) to discuss CBA assessment and initial conclusions from CBA analysis in advance of N Jaresko (FOMB) call	0.60	\$ 578.00	\$ 346.80
Outlaw,Jessica R.	Manager	4-May-18	T3 - CBA/Labor Agreements	Participate in follow up call to discuss CBA slide analysis with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY), J Santambrogio (EY), A Chepenik (EY) in advance of N Jaresko (FOMB) call	0.40	\$ 578.00	\$ 231.20
Outlaw,Jessica R.	Manager	4-May-18	T3 - CBA/Labor Agreements	Participate in follow up call to discuss CBA slide amendments and preparation with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY) call	0.40	\$ 578.00	\$ 231.20
Outlaw,Jessica R.	Manager	4-May-18	T3 - CBA/Labor Agreements	Prepare labor negotiations presentation to present to Natalie Jaresko	2.10	\$ 578.00	\$ 1,213.80
Outlaw,Jessica R.	Manager	4-May-18	T3 - CBA/Labor Agreements	Review of Law 26-2017	1.50	\$ 578.00	\$ 867.00
Panagiotakis,Sofia	Manager	4-May-18	T3 - Long-Term Projections	Call with F Forna (FOMB), S Panagiotakis (EY), and A Chepenik (EY) about the pension paygo levels.	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	4-May-18	T3 - Long-Term Projections	Participate in call with S O'Rourke (McKinsey), J Reed (McKinsey), O. Shah (McKinsey), A. Chepenik (EY), J. Burr (EY) and S. Panagiotakis (EY) to discuss the FY19 budget estimate and the allocation of rightsizing measures.	0.90	\$ 578.00	\$ 520.20

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Panagiotakis,Sofia	Manager	4-May-18	T3 - Long-Term Projections	Prepare analysis determining the FY19 Expense budget based on the certified fiscal plan.	0.80	\$ 578.00	\$ 462.40
Panagiotakis,Sofia	Manager	4-May-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY) and S. Panagiotakis (EY) to discuss revisions to the analysis determining the FY19 Expense budget based on the certified fiscal plan.	0.90	\$ 578.00	\$ 520.20
Panagiotakis,Sofia	Manager	4-May-18	T3 - Long-Term Projections	Participate in call with A. Chepenik (EY), J. Santambrogio (EY), J. Porepa (EY), J. Burr (EY) and S. Panagiotakis (EY) to discuss the analysis determining the FY19 Expense budget based on the certified fiscal plan.	1.20	\$ 578.00	\$ 693.60
Panagiotakis,Sofia	Manager	4-May-18	T3 - Long-Term Projections	Revise the FY19 expense analysis to align with FP and comments received on internal call with team.	0.40	\$ 578.00	\$ 231.20
Panagiotakis,Sofia	Manager	4-May-18	T3 - Long-Term Projections	Participate in call with M. Tulla (Board), S. Rodriguez (Board), A. Chepenik (EY), J. Santambrogio (EY), J. Porepa (EY), J. Burr (EY) and S. Panagiotakis (EY) to discuss the analysis determining the FY19 Expense budget based on the certified fiscal plan.	1.10	\$ 578.00	\$ 635.80
Panagiotakis,Sofia	Manager	4-May-18	T3 - Long-Term Projections	Participate in call with S. O'Rourke (McKinsey) to discuss FP rightsizing measures.	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	4-May-18	T3 - Long-Term Projections	Revise the FP rightsizing allocation for the general fund based on discussions with the McKinsey team.	0.40	\$ 578.00	\$ 231.20
Pavlenko,Robert J	Manager	4-May-18	T3 - CBA/Labor Agreements	Participate in call with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY), J Santambrogio (EY), A Chepenik (EY), Proskauer, O'Neill, Citi, K Rifkind (FOMB), S Negron (FOMB) to discuss CBA assessment and initial conclusions from CBA analysis in advance of N Jaresko (FOMB) call	0.60	\$ 578.00	\$ 346.80
Pavlenko,Robert J	Manager	4-May-18	T3 - CBA/Labor Agreements	Participate in follow up call to discuss CBA slide analysis with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY), J Santambrogio (EY), A Chepenik (EY) in advance of N Jaresko (FOMB) call	0.40	\$ 578.00	\$ 231.20
Pavlenko,Robert J	Manager	4-May-18	T3 - CBA/Labor Agreements	Participate in follow up call to discuss CBA slide amendments and preparation with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY) call	0.40	\$ 578.00	\$ 231.20
Porepa,Jodi	Senior Manager	4-May-18	T3 - Long-Term Projections	Participate in call with A. Chepenik (EY), J. Santambrogio (EY), J. Porepa (EY), J. Burr (EY) and S. Panagiotakis (EY) to discuss the analysis determining the FY19 Expense budget based on the certified fiscal plan.	1.20	\$ 701.00	\$ 841.20
Santambrogio,Juan	Executive Director	4-May-18	T3 - Long-Term Projections	Participate in call with A. Chepenik (EY), J. Santambrogio (EY), J. Porepa (EY), J. Burr (EY) and S. Panagiotakis (EY) to discuss the analysis determining the FY19 Expense budget based on the certified fiscal plan.	1.20	\$ 788.00	\$ 945.60
Santambrogio,Juan	Executive Director	4-May-18	T3 - CBA/Labor Agreements	Participate in call with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY), J Santambrogio (EY), A Chepenik (EY), Proskauer, O'Neill, Citi, K Rifkind (FOMB), S Negron (FOMB) to discuss CBA assessment and initial conclusions from CBA analysis in advance of N Jaresko (FOMB) call	0.60	\$ 788.00	\$ 472.80
Santambrogio,Juan	Executive Director	4-May-18	T3 - CBA/Labor Agreements	Participate in follow up call to discuss CBA slide analysis with J Outlaw (EY), R Pavlenko (EY), S Hurtado (EY), J Santambrogio (EY), A Chepenik (EY) in advance of N Jaresko (FOMB) call	0.40	\$ 788.00	\$ 315.20
Santambrogio,Juan	Executive Director	4-May-18	T3 - CBA/Labor Agreements	Review updated version of labor deck to be presented to the Board	1.10	\$ 788.00	\$ 866.80
Santambrogio,Juan	Executive Director	4-May-18	T3 - Long-Term Projections	Participate in FOMB executive call on fiscal plan with N Jaresko (FOMB), FOMB Board Members, McKinsey, O'Neill, Proskauer, A Wolfe (FOMB), J Santambrogio (EY), A Chepenik (EY), and G Malhotra (EY)	1.50	\$ 788.00	\$ 1,182.00
Burr,Jeremy	Senior	5-May-18	T3 - Long-Term Projections	Prepare summary analysis of Government FY19 budget submission to provide updated to FOMB including aggregate amounts and any major differences from FP	3.40	\$ 430.00	\$ 1,462.00
Burr,Jeremy	Senior	5-May-18	T3 - Long-Term Projections	Prepare summary of PayGo allocated by agency to compare to the FP amounts	1.70	\$ 430.00	\$ 731.00
Burr,Jeremy	Senior	5-May-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY) and S. Panagiotakis(EY) to discuss the comparison of the budget based on the certified fiscal plan compared to the Government's budget resolutions.	2.10	\$ 430.00	\$ 903.00
Chepenik,Adam Brandon	Partner/Principal	5-May-18	T3 - CBA/Labor Agreements	Review draft CBA / Labor presentation for N Jaresko (FOMB) sent from J Outlaw (EY).	0.70	\$ 845.00	\$ 591.50

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Outlaw, Jessica R.	Manager	5-May-18	T3 - CBA/Labor Agreements	Prepare labor negotiations presentation to present to Natalie Jaresko	0.50	\$ 578.00	\$ 289.00
Panagiotakis, Sofia	Manager	5-May-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY) and S. Panagiotakis (EY) to discuss the comparison of the budget based on the certified fiscal plan compared to the Government's budget resolutions.	2.10	\$ 578.00	\$ 1,213.80
Panagiotakis, Sofia	Manager	5-May-18	T3 - Long-Term Projections	Prepare a comparison on an agency basis of the governments resolution and the budgeted amounts based on the certified fiscal plan.	1.70	\$ 578.00	\$ 982.60
Panagiotakis, Sofia	Manager	5-May-18	T3 - Long-Term Projections	Revise the estimated budget amount based on the certified fiscal plan to determine the appropriate comparison to the government's resolutions.	1.20	\$ 578.00	\$ 693.60
Santambrogio, Juan	Executive Director	5-May-18	T3 - Long-Term Projections	Compare fiscal plan to budget resolutions for general fund (special appropriations) submitted by the Government	2.60	\$ 788.00	\$ 2,048.80
Yano, Brian	Senior Manager	5-May-18	T3 - Long-Term Projections	Address open issues with regards to HTA revenue projections	1.70	\$ 701.00	\$ 1,191.70
Burr, Jeremy	Senior	6-May-18	T3 - Long-Term Projections	Prepare GF expense budget bridge from the FP to the FY19 budget	1.40	\$ 430.00	\$ 602.00
Burr, Jeremy	Senior	6-May-18	T3 - Long-Term Projections	Working session with S Panagiotakis (EY) and J Burr (EY) preparing budget analysis from the Government's resolution compared to the FP budget	1.40	\$ 430.00	\$ 602.00
Burr, Jeremy	Senior	6-May-18	T3 - Long-Term Projections	Compare a top-down and bottoms-up FP budget for use in comparison against the government's budget resolutions	1.90	\$ 430.00	\$ 817.00
Burr, Jeremy	Senior	6-May-18	T3 - Long-Term Projections	Prepare summary slide of payroll and non-personnel versus the Government budget resolution and the FP budget	1.60	\$ 430.00	\$ 688.00
Chepenik, Adam Brandon	Partner/Principal	6-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), J Outlaw (EY), A Chepenik (EY) to discuss labor and pension presentation for FOMB	0.80	\$ 845.00	\$ 676.00
Chepenik, Adam Brandon	Partner/Principal	6-May-18	T3 - Long-Term Projections	Participate in call with A. Chepenik (EY) and C. Loh (EY) to discuss presentation of General Fund budget for FOMB review regarding key assumptions and decisions made for consistency with the Fiscal Plan	2.10	\$ 845.00	\$ 1,774.50
Chepenik, Adam Brandon	Partner/Principal	6-May-18	T3 - CBA/Labor Agreements	Call with J Outlaw (EY) and A Chepenik (EY) to discuss CBA and labor presentation for discussion with N Jaresko (FOMB).	0.20	\$ 845.00	\$ 169.00
Loh, Carmen Chng Wen	Senior	6-May-18	T3 - Long-Term Projections	Participate in call with A. Chepenik (EY) and C. Loh (EY) to discuss presentation of General Fund budget for FOMB review regarding key assumptions and decisions made for consistency with the Fiscal Plan	2.10	\$ 430.00	\$ 903.00
Malhotra, Gaurav	Partner/Principal	6-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), J Outlaw (EY), A Chepenik (EY) to discuss labor and pension presentation for FOMB	0.80	\$ 845.00	\$ 676.00
Malhotra, Gaurav	Partner/Principal	6-May-18	T3 - CBA/Labor Agreements	Review of supporting information related to plan provisions of Board pension proposal	1.10	\$ 845.00	\$ 929.50
Outlaw, Jessica R.	Manager	6-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), J Outlaw (EY), A Chepenik (EY) to discuss labor and pension presentation for FOMB	0.80	\$ 578.00	\$ 462.40
Outlaw, Jessica R.	Manager	6-May-18	T3 - CBA/Labor Agreements	Prepare for labor strategy call with N Jaresko (FOMB).	1.30	\$ 578.00	\$ 751.40
Outlaw, Jessica R.	Manager	6-May-18	T3 - CBA/Labor Agreements	Call with J Outlaw (EY) and A Chepenik (EY) to discuss CBA and labor presentation for discussion with N Jaresko (FOMB).	0.20	\$ 578.00	\$ 115.60
Panagiotakis, Sofia	Manager	6-May-18	T3 - Long-Term Projections	Working session with S Panagiotakis (EY) and J Burr (EY) preparing budget analysis from the Government's resolution compared to the FP budget	1.40	\$ 578.00	\$ 809.20
Panagiotakis, Sofia	Manager	6-May-18	T3 - Long-Term Projections	Revise the analysis determining the true general fund estimate based on the fiscal plan.	0.60	\$ 578.00	\$ 346.80
Panagiotakis, Sofia	Manager	6-May-18	T3 - Long-Term Projections	Update the comparison of the fiscal plan budget to government budget based on comments from M. Tulla (Board)	0.40	\$ 578.00	\$ 231.20
Santambrogio, Juan	Executive Director	6-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), J Outlaw (EY), A Chepenik (EY) to discuss labor and pension presentation for FOMB	0.80	\$ 788.00	\$ 630.40
Aldana Herbas, Jose Alberto	Staff	7-May-18	T3 - Long-Term Projections	Draft key insights on PRASA's revenues, expenses and payroll	2.40	\$ 236.00	\$ 566.40
Aldana Herbas, Jose Alberto	Staff	7-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to San Juan, PR	4.00	\$ 118.00	\$ 472.00
Burr, Jeremy	Senior	7-May-18	T3 - Long-Term Projections	Prepare variance analysis slides of FP budget compared to Gov't budget for Subcommittee deck/presentation Tues May 8	1.70	\$ 430.00	\$ 731.00
Burr, Jeremy	Senior	7-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Chicago, IL to San Juan, PR	4.00	\$ 215.00	\$ 860.00

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Chepenik,Adam Brandon	Partner/Principal	7-May-18	T3 - CBA/Labor Agreements	Participate in call with N Jaresko (FOMB), K Rifkind (FOMB), J Santambrogio (EY), G Malhotra (EY), A Chepenik (EY), T Greene (Citi), F Fomia (FOMB), S Negrón (FOMB), P Possenger (Proskauer), B Greene (Proskauer) to discuss CBA and pension negotiations.	1.60	\$ 845.00	\$ 1,352.00
Chepenik,Adam Brandon	Partner/Principal	7-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to San Juan, PR	3.00	\$ 422.50	\$ 1,267.50
Chepenik,Adam Brandon	Partner/Principal	7-May-18	T3 - CBA/Labor Agreements	Finalize edits for CBA presentation to N Jaresko (FOMB).	1.10	\$ 845.00	\$ 929.50
Chepenik,Adam Brandon	Partner/Principal	7-May-18	T3 - CBA/Labor Agreements	Call with C George (O'Neill) to discuss labor and CBA contract negotiation.	0.30	\$ 845.00	\$ 253.50
Dibala,Andrew	Staff	7-May-18	T3 - Non-working travel (billed at 50% of rates)	Traveling from Denver, CO to San Juan, PR (connecting flight)	8.00	\$ 118.00	\$ 944.00
Hurtado,Sergio	Senior	7-May-18	T3 - CBA/Labor Agreements	Law 8 review and summarize for presentation	1.40	\$ 430.00	\$ 602.00
Lester,John C.	Senior	7-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Denver, CO to San Juan, PR	9.30	\$ 215.00	\$ 1,999.50
Lester,John C.	Senior	7-May-18	T3 - CBA/Labor Agreements	Review all CBA proposals to provided to EY team	1.30	\$ 430.00	\$ 559.00
Lester,John C.	Senior	7-May-18	T3 - CBA/Labor Agreements	Document Key CBA data points read to-date	0.80	\$ 430.00	\$ 344.00
Lester,John C.	Senior	7-May-18	T3 - CBA/Labor Agreements	Participate in a call with R Pavlenko (EY) and J Lester (EY) to discuss labor assessment workstream and review of CBAs	0.30	\$ 430.00	\$ 129.00
Loh,Carmen Chng Wen	Senior	7-May-18	T3 - Long-Term Projections	Prepare follow up questions to the Government for variances between the Fiscal Plan and General Fund Resolutions	1.10	\$ 430.00	\$ 473.00
Loh,Carmen Chng Wen	Senior	7-May-18	T3 - Long-Term Projections	Analyze and identify groupings on a line-by-line basis for comparison with the Fiscal Plan's General Fund allocation	1.50	\$ 430.00	\$ 645.00
Loh,Carmen Chng Wen	Senior	7-May-18	T3 - Long-Term Projections	Prepare slide for comparison of Fiscal Plan to current and prior resolutions by major concepts of spend for FOMB review	0.90	\$ 430.00	\$ 387.00
Loh,Carmen Chng Wen	Senior	7-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to San Juan, PR	6.00	\$ 215.00	\$ 1,290.00
Maciejewski,Brigid Jean	Manager	7-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), B Rosen (Proskauer), P Possinger (Proskauer), and S Faust (Proskauer), W Fomia (Pension Trustee Advisors), S Negrón (FOMB), N Jaresko (FOMB), T Green (Citi), E Trigo Fritz (O'Neill), K Rifkind (PROMESA) to discuss the labor and pension reform	1.70	\$ 578.00	\$ 982.60
Maciejewski,Brigid Jean	Manager	7-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Detroit, MI to San Juan, PR	6.50	\$ 289.00	\$ 1,878.50
Maciejewski,Brigid Jean	Manager	7-May-18	T3 - Long-Term Projections	Review fiscal plan	2.40	\$ 578.00	\$ 1,387.20
Maciejewski,Brigid Jean	Manager	7-May-18	T3 - Long-Term Projections	Prepare summary of fiscal plan targets	1.60	\$ 578.00	\$ 924.80
Maciejewski,Brigid Jean	Manager	7-May-18	T3 - CBA/Labor Agreements	Review labor deck received from J Outlaw (EY)	0.50	\$ 578.00	\$ 289.00
Malhotra,Gaurav	Partner/Principal	7-May-18	T3 - CBA/Labor Agreements	Participate in call with N Jaresko (FOMB), K Rifkind (FOMB), J Santambrogio (EY), G Malhotra (EY), A Chepenik (EY), T Greene (Citi), F Fomia (FOMB), S Negrón (FOMB), P Possenger (Proskauer), B Greene (Proskauer) to discuss CBA and pension negotiations.	1.60	\$ 845.00	\$ 1,352.00
Malhotra,Gaurav	Partner/Principal	7-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), B Rosen (Proskauer), P Possinger (Proskauer), and S Faust (Proskauer), W Fomia (Pension Trustee Advisors), S Negrón (FOMB), N Jaresko (FOMB), T Green (Citi), E Trigo Fritz (O'Neill), K Rifkind (PROMESA) to discuss the labor and pension reform	1.70	\$ 845.00	\$ 1,436.50
Neziroski,David	Staff	7-May-18	T3 - Fee Applications / Retention	Review February time detail	3.70	\$ 236.00	\$ 873.20
Outlaw,Jessica R.	Manager	7-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), B Rosen (Proskauer), P Possinger (Proskauer), and S Faust (Proskauer), W Fomia (Pension Trustee Advisors), S Negrón (FOMB), N Jaresko (FOMB), T Green (Citi), E Trigo Fritz (O'Neill), K Rifkind (PROMESA) to discuss the labor and pension reform	1.70	\$ 578.00	\$ 982.60
Outlaw,Jessica R.	Manager	7-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Salt Lake City, UT to San Juan, PR	8.10	\$ 289.00	\$ 2,340.90
Panagiotakis,Sofia	Manager	7-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to San Juan, PR	4.00	\$ 289.00	\$ 1,156.00

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Pavlenko, Robert J	Manager	7-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), B Rosen (Proskauer), P Possinger (Proskauer), and S Faust (Proskauer), W Fonia (Pension Trustee Advisors), S Negron (FOMB), N Jaresko (FOMB), T Green (Citi), E Trigo Fritz (O'Neill), K Rifkind (PROMESA) to discuss the labor and pension reform	1.70	\$ 578.00	\$ 982.60
Pavlenko, Robert J	Manager	7-May-18	T3 - CBA/Labor Agreements	Participate in a call with J Lester and R Pavlenko (EY) to discuss labor assessment workstream and review of CBAs	0.30	\$ 578.00	\$ 173.40
Pavlenko, Robert J	Manager	7-May-18	T3 - CBA/Labor Agreements	Review and analyze spreadsheet reflecting comparison of labor provisions under CBAs and legal framework	1.10	\$ 578.00	\$ 635.80
Pavlenko, Robert J	Manager	7-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to San Juan, PR	6.00	\$ 289.00	\$ 1,734.00
Porepa, Jodi	Senior Manager	7-May-18	T3 - Long-Term Projections	Review bridge from budget to Fiscal Plan for presentation	0.90	\$ 701.00	\$ 630.90
Porepa, Jodi	Senior Manager	7-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to San Juan, PR	3.00	\$ 350.50	\$ 1,051.50
Santambrogio, Juan	Executive Director	7-May-18	T3 - CBA/Labor Agreements	Participate in call with N Jaresko (FOMB), K Rifkind (FOMB), J Santambrogio (EY), G Malhotra (EY), A Chepenik (EY), T Greene (Citi), F Fonia (FOMB), S Negron (FOMB), P Possinger (Proskauer), B Greene (Proskauer) to discuss CBA and pension negotiations.	1.60	\$ 788.00	\$ 1,260.80
Santambrogio, Juan	Executive Director	7-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), B Rosen (Proskauer), P Possinger (Proskauer), and S Faust (Proskauer), W Fonia (Pension Trustee Advisors), S Negron (FOMB), N Jaresko (FOMB), T Green (Citi), E Trigo Fritz (O'Neill), K Rifkind (PROMESA) to discuss the labor and pension reform	1.70	\$ 788.00	\$ 1,339.60
Santambrogio, Juan	Executive Director	7-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Atlanta, GA to San Juan, PR	3.50	\$ 394.00	\$ 1,379.00
Santambrogio, Juan	Executive Director	7-May-18	T3 - CBA/Labor Agreements	Review deck on labor and pension considerations in advance of call with FOMB	1.10	\$ 788.00	\$ 866.80
Santambrogio, Juan	Executive Director	7-May-18	T3 - CBA/Labor Agreements	Prepare slides on collective bargaining agreement considerations	1.30	\$ 788.00	\$ 1,024.40
Aldana Herbas, Jose Alberto	Staff	8-May-18	T3 - Long-Term Projections	Revise PRASA's working papers based on feedback provided team	1.90	\$ 236.00	\$ 448.40
Burr, Jeremy	Senior	8-May-18	T3 - Long-Term Projections	Prepare comparison table of the payroll and non-personnel by grouping according to the rightsizing model for the Subcommittee meeting	2.90	\$ 430.00	\$ 1,247.00
Chepenik, Adam Brandon	Partner/Principal	8-May-18	T3 - CBA/Labor Agreements	Meeting with J Santambrogio (EY), A Chepenik (EY), J Outlaw (EY), J Lester (EY), B Maciejewski (EY), R Pavlenko (EY) to discuss CBA and labor analysis and workstream.	1.10	\$ 845.00	\$ 929.50
Chepenik, Adam Brandon	Partner/Principal	8-May-18	T3 - Long-Term Projections	Participate in call with T Duvall (McKinsey), S Negron (FOMB), M Tulla (FOMB), S O'Roarke (McKinsey), D Udom (McKinsey) to discuss McKinsey assumptions.	0.90	\$ 845.00	\$ 760.50
Dibala, Andrew	Staff	8-May-18	T3 - Long-Term Projections	Research UPR Fiscal Plan submission to compare to the FOMB Notice of Violation to begin reconciliation analysis	1.50	\$ 236.00	\$ 354.00
Dibala, Andrew	Staff	8-May-18	T3 - Long-Term Projections	Review GDB Fiscal Plan to prepare for debt service analysis	1.90	\$ 236.00	\$ 448.40
Hurtado, Sergio	Senior	8-May-18	T3 - CBA/Labor Agreements	Law 3 review and summary for presentation	2.80	\$ 430.00	\$ 1,204.00
Lester, John C.	Senior	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill), H Bauer (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), and S Faust (Proskauer) to discuss the labor and pension reform	2.20	\$ 430.00	\$ 946.00
Lester, John C.	Senior	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill), to discuss the labor strategy and CBA	0.80	\$ 430.00	\$ 344.00
Lester, John C.	Senior	8-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), to discuss the labor presentation to the board	0.70	\$ 430.00	\$ 301.00

Exhibit D
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Summary of Fees by Professional
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Lester,John C.	Senior	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenco (EY), J Lester (EY), C George (O'Neill), H Bauer (O'Neill), J Pietrantoni (O'Neill), and W Fornia (Pension Trustee Advisors) to discuss the labor and pension reform	1.10	\$ 430.00	\$ 473.00
Lester,John C.	Senior	8-May-18	T3 - CBA/Labor Agreements	Meeting with J Santambrogio (EY), A Chepenik (EY), J Outlaw (EY), J Lester (EY), B Maciejewski (EY), R Pavlenco (EY) to discuss CBA and labor analysis and workstream.	1.10	\$ 430.00	\$ 473.00
Lester,John C.	Senior	8-May-18	T3 - CBA/Labor Agreements	Obtain Research data for purpose of benchmarking analysis	2.70	\$ 430.00	\$ 1,161.00
Lester,John C.	Senior	8-May-18	T3 - CBA/Labor Agreements	Validate comparable municipality statistics for purpose of salaries, wages, and benefits benchmarking analysis	1.80	\$ 430.00	\$ 774.00
Loh,Carmen Chng Wen	Senior	8-May-18	T3 - Long-Term Projections	Prepare the notice of violations to the Government related to the General Fund resolutions submitted by OMB, which is inconsistent with the Fiscal Plan	1.30	\$ 430.00	\$ 559.00
Loh,Carmen Chng Wen	Senior	8-May-18	T3 - Long-Term Projections	Review outstanding retirement liabilities for PREPA based on latest published actuarial report (as of June 30, 2015) for analysis of obligations required from PREPA in FY19	1.10	\$ 430.00	\$ 473.00
Maciejewski,Brigid Jean	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenco (EY), J Lester (EY), C George (O'Neill), H Bauer (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), and S Faust (Proskauer) to discuss the labor and pension reform	2.20	\$ 578.00	\$ 1,271.60
Maciejewski,Brigid Jean	Manager	8-May-18	T3 - CBA/Labor Agreements	Review law 26	1.40	\$ 578.00	\$ 809.20
Maciejewski,Brigid Jean	Manager	8-May-18	T3 - CBA/Labor Agreements	Review law 8	1.10	\$ 578.00	\$ 635.80
Maciejewski,Brigid Jean	Manager	8-May-18	T3 - CBA/Labor Agreements	Review labor deck law 26 and 8	0.60	\$ 578.00	\$ 346.80
Maciejewski,Brigid Jean	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenco (EY), J Lester (EY), C George (O'Neill), to discuss the labor strategy and CBA review	0.80	\$ 578.00	\$ 462.40
Maciejewski,Brigid Jean	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenco (EY), J Lester (EY), to discuss the labor presentation to the board	0.70	\$ 578.00	\$ 404.60
Maciejewski,Brigid Jean	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenco (EY), J Lester (EY), C George (O'Neill), H Bauer (O'Neill), J Pietrantoni (O'Neill), and W Fornia (Pension Trustee Advisors) to discuss the labor and pension reform	1.10	\$ 578.00	\$ 635.80
Maciejewski,Brigid Jean	Manager	8-May-18	T3 - CBA/Labor Agreements	Meeting with J Santambrogio (EY), A Chepenik (EY), J Outlaw (EY), J Lester (EY), B Maciejewski (EY), R Pavlenco (EY) to discuss CBA and labor analysis and workstream	1.10	\$ 578.00	\$ 635.80
Malhotra,Gaurav	Partner/Principal	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenco (EY), J Lester (EY), C George (O'Neill), H Bauer (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), and S Faust (Proskauer) to discuss the labor and pension reform	2.20	\$ 845.00	\$ 1,859.00
Malhotra,Gaurav	Partner/Principal	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenco (EY), J Lester (EY), C George (O'Neill), to discuss the labor strategy and CBA	0.80	\$ 845.00	\$ 676.00
Malhotra,Gaurav	Partner/Principal	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenco (EY), J Lester (EY), C George (O'Neill), H Bauer (O'Neill), J Pietrantoni (O'Neill), and W Fornia (Pension Trustee Advisors) to discuss the labor and pension reform	1.10	\$ 845.00	\$ 929.50
Outlaw,Jessica R.	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenco (EY), J Lester (EY), C George (O'Neill), H Bauer (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), and S Faust (Proskauer) to discuss the labor and pension reform	2.20	\$ 578.00	\$ 1,271.60
Outlaw,Jessica R.	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenco (EY), J Lester (EY), C George (O'Neill), to discuss the labor strategy and CBA	0.80	\$ 578.00	\$ 462.40

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Outlaw, Jessica R.	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), to discuss the labor presentation to the board	0.70	\$ 578.00	\$ 404.60
Outlaw, Jessica R.	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill), H Bauer (O'Neill), J Pietrantoni (O'Neill), and W Fornia (Pension Trustee Advisors) to discuss the labor and pension reform	1.10	\$ 578.00	\$ 635.80
Outlaw, Jessica R.	Manager	8-May-18	T3 - CBA/Labor Agreements	Review benchmarking comparison of Puerto Rico to other US states	0.70	\$ 578.00	\$ 404.60
Outlaw, Jessica R.	Manager	8-May-18	T3 - CBA/Labor Agreements	Prepare labor and pension reform presentation	2.30	\$ 578.00	\$ 1,329.40
Outlaw, Jessica R.	Manager	8-May-18	T3 - CBA/Labor Agreements	Review economic impact of CBA summaries	2.10	\$ 578.00	\$ 1,213.80
Outlaw, Jessica R.	Manager	8-May-18	T3 - CBA/Labor Agreements	Review of Law 26-2017 with regard to treatment of CBA fringe benefits	0.80	\$ 578.00	\$ 462.40
Panagiotakis, Sofia	Manager	8-May-18	T3 - Long-Term Projections	Review pension documentation provided by F. Fornia to determine if we can break out paygo by agency and fund type for the FOMB budget.	0.70	\$ 578.00	\$ 404.60
Panagiotakis, Sofia	Manager	8-May-18	T3 - Long-Term Projections	Revise the bridge from the fiscal plan to the FOMB budget based on comments from the team.	1.10	\$ 578.00	\$ 635.80
Panagiotakis, Sofia	Manager	8-May-18	T3 - Long-Term Projections	Review the Government's reconciliation of the budget to the fiscal plan.	0.60	\$ 578.00	\$ 346.80
Pavlenko, Robert J	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill), H Bauer (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), and S Faust (Proskauer) to discuss the labor and pension reform	2.20	\$ 578.00	\$ 1,271.60
Pavlenko, Robert J	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill), to discuss the labor strategy and CBA	0.80	\$ 578.00	\$ 462.40
Pavlenko, Robert J	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), to discuss the labor presentation to the board	0.70	\$ 578.00	\$ 404.60
Pavlenko, Robert J	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill), H Bauer (O'Neill), J Pietrantoni (O'Neill), and W Fornia (Pension Trustee Advisors) to discuss the labor and pension reform	1.10	\$ 578.00	\$ 635.80
Pavlenko, Robert J	Manager	8-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Santambrogio (EY), A Chepenik (EY), J Outlaw (EY), J Lester (EY), B Maciejewski (EY), R Pavlenko (EY) to discuss CBA and labor analysis and workstream.	1.10	\$ 578.00	\$ 635.80
Pavlenko, Robert J	Manager	8-May-18	T3 - CBA/Labor Agreements	Review Law 26 and associated summary slides to gain familiarity for purposes of CBA labor analysis	1.90	\$ 578.00	\$ 1,098.20
Pavlenko, Robert J	Manager	8-May-18	T3 - CBA/Labor Agreements	Review translated agency CBA documents to determine which work rules / labor provisions are not covered by legal framework	1.40	\$ 578.00	\$ 809.20
Santambrogio, Juan	Executive Director	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill), H Bauer (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), and S Faust (Proskauer) to discuss the labor and pension reform	2.20	\$ 788.00	\$ 1,733.60
Santambrogio, Juan	Executive Director	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill), to discuss the labor strategy and CBA	0.80	\$ 788.00	\$ 630.40
Santambrogio, Juan	Executive Director	8-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), to discuss the labor presentation to the board	0.70	\$ 788.00	\$ 551.60
Santambrogio, Juan	Executive Director	8-May-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill), H Bauer (O'Neill), J Pietrantoni (O'Neill), and W Fornia (Pension Trustee Advisors) to discuss the labor and pension reform	1.10	\$ 788.00	\$ 866.80
Santambrogio, Juan	Executive Director	8-May-18	T3 - CBA/Labor Agreements	Meeting with J Santambrogio (EY), A Chepenik (EY), J Outlaw (EY), J Lester (EY), B Maciejewski (EY), R Pavlenko (EY) to discuss CBA and labor analysis and workstream.	1.10	\$ 788.00	\$ 866.80

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Santambrogio, Juan	Executive Director	8-May-18	T3 - CBA/Labor Agreements	Analyze benchmarking research on labor agreement key terms	1.10	\$ 788.00	\$ 866.80
Aldana Herbas, Jose Alberto	Staff	9-May-18	T3 - Long-Term Projections	Revise latest HTA fiscal plan model dated April 24, 2018	1.40	\$ 236.00	\$ 330.40
Burr, Jeremy	Senior	9-May-18	T3 - Long-Term Projections	Prepare summary of PBA payments, Utility payments and Paygo payments as submitted by the Government's resolutions to be considered in the FOMB fiscal plan	1.60	\$ 430.00	\$ 688.00
Chepenik, Adam Brandon	Partner/Principal	9-May-18	T3 - Creditor Mediation Support	Participate in creditor mediation preparation call with A Chepenik (EY), J Santambrogio (EY), M Tulla (FOMB), S Negron (FOMB), A Wolfe (FOMB), T Duvall (McKinsey), B Chapeaus (McKinsey), T Whitner (McKinsey), K Rifkind (FOMB), A Bielenderg (McKinsey), S O'Roarke (McKinsey), J Reed (McKinsey) and other McKinsey people to prepare for mediation session next week.	1.50	\$ 845.00	\$ 1,267.50
Dibala, Andrew	Staff	9-May-18	T3 - Long-Term Projections	Review and analyze correspondence received from the Commonwealth, COSSEC, PRASA, PREPA, HTA, GDB, and UPR and prepare response	1.20	\$ 236.00	\$ 283.20
Dibala, Andrew	Staff	9-May-18	T3 - Long-Term Projections	Review and revise analysis for the Commonwealth, PREPA, PRASA, GDB, HTA, COSSEC and UPR	2.40	\$ 236.00	\$ 566.40
Dibala, Andrew	Staff	9-May-18	T3 - Long-Term Projections	Research reduced headcount measures for UPR and HTA consistent with the FOMBs Commonwealth wide agenda	2.30	\$ 236.00	\$ 542.80
Lester, John C.	Senior	9-May-18	T3 - CBA/Labor Agreements	Obtain Research data for purpose of benchmarking analysis	2.70	\$ 430.00	\$ 1,161.00
Lester, John C.	Senior	9-May-18	T3 - CBA/Labor Agreements	Research relevant Puerto Rico wage and benefit economic releases for purpose of benchmarking analysis	1.80	\$ 430.00	\$ 774.00
Lester, John C.	Senior	9-May-18	T3 - CBA/Labor Agreements	Construct comparable analysis based on data researched	1.70	\$ 430.00	\$ 731.00
Lester, John C.	Senior	9-May-18	T3 - CBA/Labor Agreements	Review relevant Labor CBA proposals	0.30	\$ 430.00	\$ 129.00
Loh, Carmen Chng Wen	Senior	9-May-18	T3 - Long-Term Projections	Prepare summary of tax reform items that may have budgetary impact related to the approval of the FY19 Commonwealth budget	1.30	\$ 430.00	\$ 559.00
Maciejewski, Brigid Jean	Manager	9-May-18	T3 - CBA/Labor Agreements	Update labor deck slides law 26 and law 8	1.40	\$ 578.00	\$ 809.20
Maciejewski, Brigid Jean	Manager	9-May-18	T3 - CBA/Labor Agreements	Review cba treasury workers union unit c	1.20	\$ 578.00	\$ 693.60
Maciejewski, Brigid Jean	Manager	9-May-18	T3 - CBA/Labor Agreements	Review cba department of health, udh hospitals (adults and children) and union general de trabajadores (ugt)	1.60	\$ 578.00	\$ 924.80
Maciejewski, Brigid Jean	Manager	9-May-18	T3 - CBA/Labor Agreements	Review cba department of health, programas catg6ricos and union general de trabajadores (ugt)	0.80	\$ 578.00	\$ 462.40
Maciejewski, Brigid Jean	Manager	9-May-18	T3 - CBA/Labor Agreements	Review CBA fire department of Puerto Rico	1.20	\$ 578.00	\$ 693.60
Maciejewski, Brigid Jean	Manager	9-May-18	T3 - CBA/Labor Agreements	Develop deck for labor and pension presentation	1.10	\$ 578.00	\$ 635.80
Maciejewski, Brigid Jean	Manager	9-May-18	T3 - CBA/Labor Agreements	Review law 26 and 8	2.20	\$ 578.00	\$ 1,271.60
Malhotra, Gaurav	Partner/Principal	9-May-18	T3 - Long-Term Projections	Review of pari pasu analysis for overall recoveries	0.80	\$ 845.00	\$ 676.00
Mullins, Daniel R	Executive Director	9-May-18	T3 - CBA/Labor Agreements	Benchmarking Puerto Rico against states for employment, total employees, compensation, by function for several selected states, by major functional area (education, police, etc.) and by class of position. Census of Governments and Government Finance and Employment Data were loaded for six comparison states and table of comparisons were relayed to EY team for use in labor negotiation preparation.	2.30	\$ 788.00	\$ 1,812.40
Outlaw, Jessica R.	Manager	9-May-18	T3 - CBA/Labor Agreements	Review of Law 3-2017 with regard to freezing CBA agreements/wages	1.80	\$ 578.00	\$ 1,040.40
Outlaw, Jessica R.	Manager	9-May-18	T3 - CBA/Labor Agreements	Review of labor reform and rightsizing measures within the fiscal plan	0.60	\$ 578.00	\$ 346.80
Outlaw, Jessica R.	Manager	9-May-18	T3 - CBA/Labor Agreements	Review of UPR CBA Summary	2.60	\$ 578.00	\$ 1,502.80
Outlaw, Jessica R.	Manager	9-May-18	T3 - CBA/Labor Agreements	Prepare a presentation for the board on CBA review	2.70	\$ 578.00	\$ 1,560.60
Pavlenko, Robert J	Manager	9-May-18	T3 - CBA/Labor Agreements	Continue review of translated agency CBA documents to determine which work rules are not covered by legal framework	3.20	\$ 578.00	\$ 1,849.60
Pavlenko, Robert J	Manager	9-May-18	T3 - CBA/Labor Agreements	Update spreadsheet reflecting which labor provisions (e.g., work schedule, leave) are covered by specific agency CBAs	3.30	\$ 578.00	\$ 1,907.40
Ramirez, Antonio Miguel	Senior	9-May-18	T3 - CBA/Labor Agreements	Benchmarking assistance for state labor comparisons: compiling data and high-level query	2.00	\$ 430.00	\$ 860.00

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Santambrogio, Juan	Executive Director	9-May-18	T3 - Creditor Mediation Support	Participate in creditor mediation preparation call with A Chepenik (EY), J Santambrogio (EY), M Tulla (FOMB), S Negron (FOMB), A Wolfe (FOMB), T Duvall (McKinsey), B Chapeaus (McKinsey), T Whitner (McKinsey), K Rifkind (FOMB), A Bielendberg (McKinsey), S O'Roarke (McKinsey), J Reed (McKinsey) and other McKinsey people to prepare for mediation session next week.	1.50	\$ 788.00	\$ 1,182.00
Santambrogio, Juan	Executive Director	9-May-18	T3 - CBA/Labor Agreements	Review calculation of pari passu analysis for pension presentation	1.30	\$ 788.00	\$ 1,024.40
Aldana Herbas, Jose Alberto	Staff	10-May-18	T3 - Long-Term Projections	Analyze Commonwealth appropriation to HTA in the Commonwealth fiscal plan model and HTA fiscal plan model	2.90	\$ 236.00	\$ 684.40
Aldana Herbas, Jose Alberto	Staff	10-May-18	T3 - Long-Term Projections	Prepare reconciliation between the Commonwealth fiscal plan model and HTA fiscal plan model	3.10	\$ 236.00	\$ 731.60
Aldana Herbas, Jose Alberto	Staff	10-May-18	T3 - Long-Term Projections	Summarize variances between the Commonwealth fiscal plan model and HTA fiscal plan model	2.40	\$ 236.00	\$ 566.40
Burr, Jeremy	Senior	10-May-18	T3 - Long-Term Projections	Review and prepare follow-up responses to creditor questions on the fiscal plan and budget assumptions	1.10	\$ 430.00	\$ 473.00
Burr, Jeremy	Senior	10-May-18	T3 - Long-Term Projections	Participate in call with S O'Rourke, O Shah, J Reed (McKinsey), J Porepa (EY), S Panagiotakis (EY), J Burr (EY) to fiscal plan adjustments for the FY19 budget	1.20	\$ 430.00	\$ 516.00
Burr, Jeremy	Senior	10-May-18	T3 - Long-Term Projections	Participate in call with S O'Roarke, O Shah, D Ulhum (McKinsey), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), J Burr (EY) to discuss fiscal plan to budget rightsizing target mapping.	0.90	\$ 430.00	\$ 387.00
Chepenik, Adam Brandon	Partner/Principal	10-May-18	T3 - Long-Term Projections	Participate in call with S O'Roarke, O Shah, D Ulhum (McKinsey), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), J Burr (EY) to discuss fiscal plan to budget rightsizing target mapping.	0.90	\$ 845.00	\$ 760.50
Chepenik, Adam Brandon	Partner/Principal	10-May-18	T3 - CBA/Labor Agreements	Meet with J Outlaw (EY), A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), J Lester (EY) to discuss CBA presentation and analysis for FOMB strategy session.	1.50	\$ 845.00	\$ 1,267.50
Chepenik, Adam Brandon	Partner/Principal	10-May-18	T3 - CBA/Labor Agreements	Participate in meeting with J Outlaw (EY), R Pavlenco (EY), A Chepenik (EY), J Santambrogio (EY), J Lester (EY) to discuss labor assessment and pension reform slides in advance of 5/17 FOMB strategy session	0.90	\$ 845.00	\$ 760.50
Chepenik, Adam Brandon	Partner/Principal	10-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Washington, DC	3.00	\$ 422.50	\$ 1,267.50
Chepenik, Adam Brandon	Partner/Principal	10-May-18	T3 - Creditor Mediation Support	Prepare answers to creditor mediation questions for J Reed (McKinsey).	0.70	\$ 845.00	\$ 591.50
Chepenik, Adam Brandon	Partner/Principal	10-May-18	T3 - Creditor Mediation Support	Participate in call with S Panagiotakis (EY) and A Chepenik (EY) to discuss answers to specific questions for mediation session.	0.20	\$ 845.00	\$ 169.00
Chepenik, Adam Brandon	Partner/Principal	10-May-18	T3 - Long-Term Projections	Participate in meeting with J Davis (McKinsey) to discuss how to adjust tax reform in budget resolutions.	0.30	\$ 845.00	\$ 253.50
Dibala, Andrew	Staff	10-May-18	T3 - Long-Term Projections	Update GBD slides to include detailed Restructuring Services Agreement information	1.50	\$ 236.00	\$ 354.00
Dibala, Andrew	Staff	10-May-18	T3 - Long-Term Projections	Prepare revenue bridges to analyze Fiscal Plan objectives for PRASA and PREPA	2.30	\$ 236.00	\$ 542.80
Dibala, Andrew	Staff	10-May-18	T3 - Long-Term Projections	Review and analyze Certified Fiscal Plan for HTA	1.70	\$ 236.00	\$ 401.20
Hurtado, Sergio	Senior	10-May-18	T3 - CBA/Labor Agreements	Law 1 review and summary for presentation	2.20	\$ 430.00	\$ 946.00
Hurtado, Sergio	Senior	10-May-18	T3 - CBA/Labor Agreements	Law 1 review and summary for presentation	0.40	\$ 430.00	\$ 172.00
Lester, John C.	Senior	10-May-18	T3 - CBA/Labor Agreements	Meet with J Outlaw (EY), A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), J Lester (EY) to discuss CBA presentation and analysis for FOMB strategy session.	1.50	\$ 430.00	\$ 645.00
Lester, John C.	Senior	10-May-18	T3 - CBA/Labor Agreements	Participate in meeting with J Outlaw (EY), R Pavlenco (EY), A Chepenik (EY), J Santambrogio (EY), J Lester (EY) to discuss labor assessment and pension reform slides in advance of 5/17 FOMB strategy session	0.90	\$ 430.00	\$ 387.00
Lester, John C.	Senior	10-May-18	T3 - CBA/Labor Agreements	Obtain Research data for purpose of benchmarking analysis	1.70	\$ 430.00	\$ 731.00
Lester, John C.	Senior	10-May-18	T3 - CBA/Labor Agreements	Construct comparable analysis based on data researched	1.40	\$ 430.00	\$ 602.00
Lester, John C.	Senior	10-May-18	T3 - CBA/Labor Agreements	Review and analyze comparable municipality statistics for purpose of salaries, wages, and benefits benchmarking analysis	0.90	\$ 430.00	\$ 387.00

Exhibit D
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For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Lester,John C.	Senior	10-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY) to discuss labor and pension presentation for FOMB	0.80	\$ 430.00	\$ 344.00
Lester,John C.	Senior	10-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill) to discuss CBAs and labor laws	0.40	\$ 430.00	\$ 172.00
Lester,John C.	Senior	10-May-18	T3 - CBA/Labor Agreements	Participate in a working session with B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY) to discuss CBAs, labor laws, and presentation for FOMB	2.10	\$ 430.00	\$ 903.00
Loh,Carmen Chng Wen	Senior	10-May-18	T3 - Long-Term Projections	Update PREPA's expenditures budget bridge from FY15 to FY19 Fiscal Plan based on feedback regarding further breakdown for certain budget line items	1.90	\$ 430.00	\$ 817.00
Maciejewski,Brigid Jean	Manager	10-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Detroit, MI (connecting flight)	7.50	\$ 289.00	\$ 2,167.50
Maciejewski,Brigid Jean	Manager	10-May-18	T3 - CBA/Labor Agreements	Prepare cba log to analyze and track documents received and open	1.00	\$ 578.00	\$ 578.00
Maciejewski,Brigid Jean	Manager	10-May-18	T3 - CBA/Labor Agreements	Prepare deck for labor and pension presentation	1.20	\$ 578.00	\$ 693.60
Maciejewski,Brigid Jean	Manager	10-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY) to discuss labor and pension presentation for FOMB	0.80	\$ 578.00	\$ 462.40
Maciejewski,Brigid Jean	Manager	10-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill) to discuss CBAs and labor laws	0.40	\$ 578.00	\$ 231.20
Maciejewski,Brigid Jean	Manager	10-May-18	T3 - CBA/Labor Agreements	Participate in a working session with B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY) to discuss CBAs, labor laws, and presentation for FOMB	2.10	\$ 578.00	\$ 1,213.80
Malhotra,Gaurav	Partner/Principal	10-May-18	T3 - CBA/Labor Agreements	Meet with J Outlaw (EY), A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), J Lester (EY) to discuss CBA presentation and analysis for FOMB strategy session.	1.50	\$ 845.00	\$ 1,267.50
Mullins,Daniel R	Executive Director	10-May-18	T3 - Long-Term Projections	Refinement of benchmarking analysis for fiscal plan	0.70	\$ 788.00	\$ 551.60
Outlaw,Jessica R.	Manager	10-May-18	T3 - CBA/Labor Agreements	Meet with J Outlaw (EY), A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), J Lester (EY) to discuss CBA presentation and analysis for FOMB strategy session.	1.50	\$ 578.00	\$ 867.00
Outlaw,Jessica R.	Manager	10-May-18	T3 - CBA/Labor Agreements	Participate in meeting with J Outlaw (EY), R Pavlenko (EY), A Chepenik (EY), J Santambrogio (EY), J Lester (EY) to discuss labor assessment and pension reform slides in advance of 5/17 FOMB strategy session	0.90	\$ 578.00	\$ 520.20
Outlaw,Jessica R.	Manager	10-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY) to discuss labor and pension presentation for FOMB	0.80	\$ 578.00	\$ 462.40
Outlaw,Jessica R.	Manager	10-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill) to discuss CBAs and labor laws	0.40	\$ 578.00	\$ 231.20
Outlaw,Jessica R.	Manager	10-May-18	T3 - CBA/Labor Agreements	Participate in a working session with B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY) to discuss CBAs, labor laws, and presentation for FOMB	2.10	\$ 578.00	\$ 1,213.80
Outlaw,Jessica R.	Manager	10-May-18	T3 - CBA/Labor Agreements	Prepare labor presentation for FOMB strategy session	2.40	\$ 578.00	\$ 1,387.20
Panagiotakis,Sofia	Manager	10-May-18	T3 - Long-Term Projections	Participate in call with S O'Rourke, O Shah, J Reed (McKinsey), J Porepa (EY), S Panagiotakis (EY), J Burr (EY) to fiscal plan adjustments for the FY19 budget	1.20	\$ 578.00	\$ 693.60
Panagiotakis,Sofia	Manager	10-May-18	T3 - Long-Term Projections	Participate in call with S O'Roarke, O Shah, D Ulhum (McKinsey), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), J Burr (EY) to discuss fiscal plan to budget rightsizing target mapping.	0.90	\$ 578.00	\$ 520.20
Panagiotakis,Sofia	Manager	10-May-18	T3 - Creditor Mediation Support	Prepare responses to questions from creditors for mediation session on 5/15 and 5/16.	1.20	\$ 578.00	\$ 693.60
Panagiotakis,Sofia	Manager	10-May-18	T3 - Creditor Mediation Support	Participate in call with S Panagiotakis (EY) and A Chepenik (EY) to discuss answers to specific questions for mediation session.	0.20	\$ 578.00	\$ 115.60
Pavlenko,Robert J	Manager	10-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), R Pavlenko (EY), A Chepenik (EY), J Santambrogio (EY), J Lester (EY) to discuss labor assessment and pension reform slides in advance of 5/17 FOMB strategy session	0.90	\$ 578.00	\$ 520.20

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Pavlenko,Robert J	Manager	10-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY) to discuss labor and pension presentation for FOMB	0.80	\$ 578.00	\$ 462.40
Pavlenko,Robert J	Manager	10-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY), C George (O'Neill) to discuss CBAs and labor laws	0.40	\$ 578.00	\$ 231.20
Pavlenko,Robert J	Manager	10-May-18	T3 - CBA/Labor Agreements	Participate in a working session with B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY) to discuss CBAs, labor laws, and presentation for FOMB	2.10	\$ 578.00	\$ 1,213.80
Pavlenko,Robert J	Manager	10-May-18	T3 - CBA/Labor Agreements	Review summaries of Law 3 and Law 8 governing work rules and labor provisions for purposes of CBA analysis	2.60	\$ 578.00	\$ 1,502.80
Pavlenko,Robert J	Manager	10-May-18	T3 - CBA/Labor Agreements	Review and revise slides on comparison of labor laws to CBA provisions for initial presentation to FOMB	1.10	\$ 578.00	\$ 635.80
Pavlenko,Robert J	Manager	10-May-18	T3 - CBA/Labor Agreements	Update work rules CBA Excel file based on O'Neill feedback and update CBA-specific file to be consistent	0.90	\$ 578.00	\$ 520.20
Porepa,Jodi	Senior Manager	10-May-18	T3 - Long-Term Projections	Participate in call with S O'Rourke, O Shah, J Reed (McKinsey), J Porepa (EY), S Panagiotakis (EY), J Burr (EY) to fiscal plan adjustments for the FY19 budget	1.20	\$ 701.00	\$ 841.20
Ramirez,Antonio Miguel	Senior	10-May-18	T3 - CBA/Labor Agreements	Benchmarking assistance for state labor comparisons: compiling data and high-level query	2.50	\$ 430.00	\$ 1,075.00
Santambrogio,Juan	Executive Director	10-May-18	T3 - Long-Term Projections	Participate in call with S O'Roarke, O Shah, D Ulhum (McKinsey), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), J Burr (EY) to discuss fiscal plan to budget rightsizing target mapping.	0.90	\$ 788.00	\$ 709.20
Santambrogio,Juan	Executive Director	10-May-18	T3 - CBA/Labor Agreements	Meet with J Outlaw (EY), A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), J Lester (EY) to discuss CBA presentation and analysis for FOMB strategy session.	1.50	\$ 788.00	\$ 1,182.00
Santambrogio,Juan	Executive Director	10-May-18	T3 - CBA/Labor Agreements	Participate in meeting with J Outlaw (EY), R Pavlenko (EY), A Chepenik (EY), J Santambrogio (EY), J Lester (EY) to discuss labor assessment and pension reform slides in advance of 5/17 FOMB strategy session	0.90	\$ 788.00	\$ 709.20
Santambrogio,Juan	Executive Director	10-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Santambrogio (EY), B Maciejewski (EY), J Outlaw (EY), R Pavlenko (EY), J Lester (EY) to discuss labor and pension presentation for FOMB	0.80	\$ 788.00	\$ 630.40
Santambrogio,Juan	Executive Director	10-May-18	T3 - Long-Term Projections	Analyze potential fiscal plan general fund budget deficit	1.60	\$ 788.00	\$ 1,260.80
Santambrogio,Juan	Executive Director	10-May-18	T3 - CBA/Labor Agreements	Review pension reform documents from actuaries and legal counsel	1.80	\$ 788.00	\$ 1,418.40
Santambrogio,Juan	Executive Director	10-May-18	T3 - CBA/Labor Agreements	Analyze potential pari passu treatment of various creditor classes	1.70	\$ 788.00	\$ 1,339.60
Yano,Brian	Senior Manager	10-May-18	T3 - Long-Term Projections	Provide feedback on the draft HTA fy19 revenue bridge to address the discrepancies in the numbers	2.60	\$ 701.00	\$ 1,822.60
Aldana Herbas,Jose Alberto	Staff	11-May-18	T3 - Long-Term Projections	Update reconciliation between the Commonwealth fiscal plan model and HTA fiscal plan model based on feedback provided by team to share with the FOMB and Alvarez and Marsal	2.10	\$ 236.00	\$ 495.60
Aldana Herbas,Jose Alberto	Staff	11-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to New York, NY	4.00	\$ 118.00	\$ 472.00
Burr,Jeremy	Senior	11-May-18	T3 - Long-Term Projections	Review Fiscal Plan for Labor reform reinvestments and impact on the budget	1.30	\$ 430.00	\$ 559.00
Burr,Jeremy	Senior	11-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Chicago, IL	6.00	\$ 215.00	\$ 1,290.00
Chepenik,Adam Brandon	Partner/Principal	11-May-18	T3 - CBA/Labor Agreements	Participate in call with J Outlaw (EY) and A Chepenik (EY) to discuss CBA presentation for FOMB board strategy session.	0.20	\$ 845.00	\$ 169.00
Chepenik,Adam Brandon	Partner/Principal	11-May-18	T3 - CBA/Labor Agreements	Work on reviewing CBA and pension slides for board strategy session.	0.40	\$ 845.00	\$ 338.00
Chepenik,Adam Brandon	Partner/Principal	11-May-18	T3 - Fee Applications / Retention	Call with A Chepenik and D Neziroski (EY) to discuss next fee application submission.	0.40	\$ 845.00	\$ 338.00
Chepenik,Adam Brandon	Partner/Principal	11-May-18	T3 - Creditor Mediation Support	Participate in weekly board call with advisors to discuss next week's creditor mediation and board strategy sessions. Led by N Jaresko (FOMB), with FOMB board members, J Santambrogio (EY), A Chepenik (EY), G Malhotra (EY).	0.40	\$ 845.00	\$ 338.00
Dibala,Andrew	Staff	11-May-18	T3 - Non-working travel (billed at 50% of rates)	Flight from San Juan, PR to Fort Lauderdale, FL	3.00	\$ 118.00	\$ 354.00
Hurtado,Sergio	Senior	11-May-18	T3 - CBA/Labor Agreements	Law 45 review and summary for presentation	2.70	\$ 430.00	\$ 1,161.00

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Hurtado,Sergio	Senior	11-May-18	T3 - CBA/Labor Agreements	Law 66 review and summary for presentation	2.90	\$ 430.00	\$ 1,247.00
Lester,John C.	Senior	11-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Denver, CO	9.30	\$ 215.00	\$ 1,999.50
Lester,John C.	Senior	11-May-18	T3 - CBA/Labor Agreements	Review all CBA proposals and extract relevant data for benchmarking	1.20	\$ 430.00	\$ 516.00
Lester,John C.	Senior	11-May-18	T3 - CBA/Labor Agreements	Prepare comparable analysis based on data researched	1.40	\$ 430.00	\$ 602.00
Lester,John C.	Senior	11-May-18	T3 - CBA/Labor Agreements	Validate comparable municipality statistics for purpose of salaries, wages, and benefits benchmarking analysis	0.70	\$ 430.00	\$ 301.00
Loh,Carmen Chng Wen	Senior	11-May-18	T3 - Long-Term Projections	Prepare budget overview by fund and major categories of spend for the FOMB review of the consolidated budget as proposed by the Government and adjusted based on the Certified Fiscal Plan	0.90	\$ 430.00	\$ 387.00
Loh,Carmen Chng Wen	Senior	11-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel From San Juan, PR to Washington, DC	4.10	\$ 215.00	\$ 881.50
Maciejewski,Brigid Jean	Manager	11-May-18	T3 - CBA/Labor Agreements	Prepare deck for FOMB for discussion with Unions and Retirees regarding pension and CBA; Add slide re: Law 8	1.30	\$ 578.00	\$ 751.40
Maciejewski,Brigid Jean	Manager	11-May-18	T3 - CBA/Labor Agreements	Prepare deck for FOMB for discussion with Unions and Retirees regarding pension and CBA; Add slide re: overview of CBAs	1.80	\$ 578.00	\$ 1,040.40
Maciejewski,Brigid Jean	Manager	11-May-18	T3 - CBA/Labor Agreements	Update deck for FOMB on for discussion with Unions and Retirees; Add revisions for comments received from J Outlaw	1.80	\$ 578.00	\$ 1,040.40
Maciejewski,Brigid Jean	Manager	11-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with B Maciejewski (EY), J Outlaw (EY) to discuss labor and pension presentation for FOMB	0.30	\$ 578.00	\$ 173.40
Maciejewski,Brigid Jean	Manager	11-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with B Maciejewski (EY), R Pavlenko (EY) to discuss labor and pension presentation for FOMB	0.30	\$ 578.00	\$ 173.40
Maciejewski,Brigid Jean	Manager	11-May-18	T3 - CBA/Labor Agreements	Prepare deck for FOMB for discussion with Unions and Retirees regarding pension and CBA; Add slide re: Law 26	1.40	\$ 578.00	\$ 809.20
Malhotra,Gaurav	Partner/Principal	11-May-18	T3 - CBA/Labor Agreements	Review of draft presentation related to collective bargaining agreements	0.50	\$ 845.00	\$ 422.50
Malhotra,Gaurav	Partner/Principal	11-May-18	T3 - Creditor Mediation Support	Participate in weekly board call with advisors to discuss next week's creditor mediation and board strategy sessions. Led by N Jaresko (FOMB), with FOMB board members, J Santambrogio (EY), A Chepenik (EY), G Malhotra (EY).	0.40	\$ 845.00	\$ 338.00
Neziroski,David	Staff	11-May-18	T3 - Fee Applications / Retention	Call with A Chepenik and D Neziroski (EY) to discuss next fee application submission.	0.40	\$ 236.00	\$ 94.40
Neziroski,David	Staff	11-May-18	T3 - Fee Applications / Retention	Continue to review February time detail for interim application	1.30	\$ 236.00	\$ 306.80
Outlaw,Jessica R.	Manager	11-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with B Maciejewski (EY), J Outlaw (EY) to discuss labor and pension presentation for FOMB	0.30	\$ 578.00	\$ 173.40
Outlaw,Jessica R.	Manager	11-May-18	T3 - CBA/Labor Agreements	Participate in call with J Outlaw (EY) and A Chepenik (EY) to discuss CBA presentation for FOMB board strategy session.	0.20	\$ 578.00	\$ 115.60
Outlaw,Jessica R.	Manager	11-May-18	T3 - CBA/Labor Agreements	Prepare labor presentation for FOMB strategy session	1.20	\$ 578.00	\$ 693.60
Outlaw,Jessica R.	Manager	11-May-18	T3 - CBA/Labor Agreements	Review benchmarking comparison of Puerto Rico to other US states	1.70	\$ 578.00	\$ 982.60
Outlaw,Jessica R.	Manager	11-May-18	T3 - CBA/Labor Agreements	Review of pension reform presentation provided by W Forna (Trustee Advisors)	0.80	\$ 578.00	\$ 462.40
Outlaw,Jessica R.	Manager	11-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Salt Lake City, UT	9.50	\$ 289.00	\$ 2,745.50
Outlaw,Jessica R.	Manager	11-May-18	T3 - CBA/Labor Agreements	Review and analyze Law 26 for impact to CBA/labor	1.30	\$ 578.00	\$ 751.40
Outlaw,Jessica R.	Manager	11-May-18	T3 - CBA/Labor Agreements	Review and prepare presentation on Law 1	0.70	\$ 578.00	\$ 404.60
Panagiotakis,Sofia	Manager	11-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to New York, NY	4.00	\$ 289.00	\$ 1,156.00
Panagiotakis,Sofia	Manager	11-May-18	T3 - Long-Term Projections	Review the tax initiatives to determine if the revenue letter has been updated correctly for the impact of the tax initiatives.	0.60	\$ 578.00	\$ 346.80
Pavlenko,Robert J	Manager	11-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with B Maciejewski (EY), R Pavlenko (EY) to discuss labor and pension presentation for FOMB	0.30	\$ 578.00	\$ 173.40
Pavlenko,Robert J	Manager	11-May-18	T3 - CBA/Labor Agreements	Review and analyze labor laws and provisions regarding leave / fringe benefits for incorporation into benchmarking analysis	1.40	\$ 578.00	\$ 809.20
Pavlenko,Robert J	Manager	11-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to New York, NY	6.00	\$ 289.00	\$ 1,734.00
Pavlenko,Robert J	Manager	11-May-18	T3 - CBA/Labor Agreements	Review current draft of labor assessment slides and update based on CBA analysis conducted	1.20	\$ 578.00	\$ 693.60
Porepa,Jodi	Senior Manager	11-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to New York, NY	4.00	\$ 350.50	\$ 1,402.00
Santambrogio,Juan	Executive Director	11-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Atlanta, GA	3.50	\$ 394.00	\$ 1,379.00
Santambrogio,Juan	Executive Director	11-May-18	T3 - CBA/Labor Agreements	Review collective bargaining agreement documents and summaries	2.10	\$ 788.00	\$ 1,654.80

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Santambrogio, Juan	Executive Director	11-May-18	T3 - CBA/Labor Agreements	Prepare slides for pension analysis deck	1.50	\$ 788.00	\$ 1,182.00
Santambrogio, Juan	Executive Director	11-May-18	T3 - Creditor Mediation Support	Participate in weekly board call with advisors to discuss next week's creditor mediation and board strategy sessions. Led by N Jaresko (FOMB), with FOMB board members, J Santambrogio (EY), A Chepenik (EY), G Malhotra (EY).	0.40	\$ 788.00	\$ 315.20
Burr, Jeremy	Senior	12-May-18	T3 - Long-Term Projections	Review Sabana Budget file prepared by McKinsey for consistency to the fiscal plan and prepare summary of inconsistencies	3.60	\$ 430.00	\$ 1,548.00
Maciejewski, Brigid Jean	Manager	12-May-18	T3 - CBA/Labor Agreements	Update labor deck slides law 8	1.40	\$ 578.00	\$ 809.20
Maciejewski, Brigid Jean	Manager	12-May-18	T3 - CBA/Labor Agreements	Update CBA/labor deck for comments received from j Santambrogio	1.50	\$ 578.00	\$ 867.00
Outlaw, Jessica R.	Manager	12-May-18	T3 - CBA/Labor Agreements	Prepare labor presentation for FOMB strategy session	1.20	\$ 578.00	\$ 693.60
Panagiotakis, Sofia	Manager	12-May-18	T3 - Long-Term Projections	Prepare a reconciliation of the fiscal plan to the budget for all fund types to determine what the actual budget should be.	1.40	\$ 578.00	\$ 809.20
Pavlenco, Robert J	Manager	12-May-18	T3 - CBA/Labor Agreements	Review and address J Santambrogio (EY) comments on labor presentation slides and CBA terms / provisions	1.60	\$ 578.00	\$ 924.80
Santambrogio, Juan	Executive Director	12-May-18	T3 - CBA/Labor Agreements	Review analysis of pari passu recoveries for all creditor classes for pension deck	1.70	\$ 788.00	\$ 1,339.60
Santambrogio, Juan	Executive Director	12-May-18	T3 - CBA/Labor Agreements	Review updated version of pension deck to be presented to Board	1.60	\$ 788.00	\$ 1,260.80
Yano, Brian	Senior Manager	12-May-18	T3 - Creditor Mediation Support	Review request for analysis regarding estimates of pension liabilities and available CW cash flows	0.30	\$ 701.00	\$ 210.30
Yano, Brian	Senior Manager	12-May-18	T3 - Creditor Mediation Support	Analyze claims information to leverage available public information on pension liabilities	1.60	\$ 701.00	\$ 1,121.60
Yano, Brian	Senior Manager	12-May-18	T3 - Creditor Mediation Support	Prepare exhibit to summarize the claims and pension liabilities for draft FOMB retiree presentation	2.40	\$ 701.00	\$ 1,682.40
Burr, Jeremy	Senior	13-May-18	T3 - Long-Term Projections	Prepare summary of payroll versus non-personnel by rightsizing groupings to present to the FOMB	2.80	\$ 430.00	\$ 1,204.00
Burr, Jeremy	Senior	13-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Chicago, IL to New York, NY	4.00	\$ 215.00	\$ 860.00
Outlaw, Jessica R.	Manager	13-May-18	T3 - CBA/Labor Agreements	Prepare labor presentation for FOMB strategy session	0.90	\$ 578.00	\$ 520.20
Panagiotakis, Sofia	Manager	13-May-18	T3 - Long-Term Projections	Revise the reconciliation of the fiscal plan to the budget to correct an error identified by the team.	0.50	\$ 578.00	\$ 289.00
Panagiotakis, Sofia	Manager	13-May-18	T3 - Long-Term Projections	Prepare slides bridging the fiscal plan revenue and expenses to the budget for each.	0.90	\$ 578.00	\$ 520.20
Santambrogio, Juan	Executive Director	13-May-18	T3 - CBA/Labor Agreements	Review benchmarking analysis of benefits to public sector employees compared to other jurisdictions	1.60	\$ 788.00	\$ 1,260.80
Aldana Herbas, Jose Alberto	Staff	14-May-18	T3 - Long-Term Projections	Correspond with HTA's advisors on Commonwealth allocation to HTA for capital expenditures	1.60	\$ 236.00	\$ 377.60
Burr, Jeremy	Senior	14-May-18	T3 - Long-Term Projections	Analyze and prepare follow-up questions for the McKinsey Fiscal Plan mapping of the Sabana Budget file ahead of our working meeting	2.10	\$ 430.00	\$ 903.00
Burr, Jeremy	Senior	14-May-18	T3 - Long-Term Projections	Participate in meeting with S O'Roarke (McKinsey), S Panagiotakis (EY), A Chepenik (EY), J Porepa (EY), J Burr (EY), J Santambrogio (EY) to discuss budgeting assumptions that relate to the fiscal plan.	2.00	\$ 430.00	\$ 860.00
Burr, Jeremy	Senior	14-May-18	T3 - Long-Term Projections	Participate in meeting with J. Burr (EY) and S. Panagiotakis (EY) to ensure that the Budget ties to the fiscal plan.	2.30	\$ 430.00	\$ 989.00
Chepenik, Adam Brandon	Partner/Principal	14-May-18	T3 - Long-Term Projections	Participate in meeting with S O'Roarke (McKinsey), S Panagiotakis (EY), A Chepenik (EY), J Porepa (EY), J Burr (EY), J Santambrogio (EY) to discuss budgeting assumptions that relate to the fiscal plan.	2.00	\$ 845.00	\$ 1,690.00
Chepenik, Adam Brandon	Partner/Principal	14-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to New York, NY	3.00	\$ 422.50	\$ 1,267.50
Chepenik, Adam Brandon	Partner/Principal	14-May-18	T3 - CBA/Labor Agreements	Amend CBA and labor negotiation slides for board strategy session.	1.40	\$ 845.00	\$ 1,183.00
Chepenik, Adam Brandon	Partner/Principal	14-May-18	T3 - Creditor Mediation Support	Participate in creditor mediation preparation session with N Jaresko (FOMB), S Negrón (FOMB), M Bienenstock (Proskauer), S O'Roarke (McKinsey), P Pierluisi (FOMB), K Rifkind (FOMB), B Rosen (Proskauer), A Bielenberg (McKinsey), J Reed (McKinsey), J Gavin (Citi), T Greene (Citi).	2.00	\$ 845.00	\$ 1,690.00
Dibala, Andrew	Staff	14-May-18	T3 - Long-Term Projections	Review Fiscal Plan model DRAFT with McKinsey's edits	0.50	\$ 236.00	\$ 118.00
Dibala, Andrew	Staff	14-May-18	T3 - Long-Term Projections	Review PRASA's 13 week cash flow model for fiscal plan purposes	0.40	\$ 236.00	\$ 94.40
Dibala, Andrew	Staff	14-May-18	T3 - Long-Term Projections	Develop 2 Notice of Violation content slides for HTA	1.90	\$ 236.00	\$ 448.40

Exhibit D
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For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Dibala, Andrew	Staff	14-May-18	T3 - Long-Term Projections	Prepare revenue analysis documents for HTA	2.40	\$ 236.00	\$ 566.40
Dibala, Andrew	Staff	14-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Miami, FL to New York, NY	3.00	\$ 118.00	\$ 354.00
Loh, Carmen Chng Wen	Senior	14-May-18	T3 - Long-Term Projections	Prepare historical comparison vs. FY19 budget for payroll in the general funds and summary of largest payroll by agencies	1.30	\$ 430.00	\$ 559.00
Loh, Carmen Chng Wen	Senior	14-May-18	T3 - Long-Term Projections	Prepare preliminary analysis on special appropriations that have been reduced in the FY18 budget to ensure consistency in the FY19 fiscal plan in the General Fund	1.40	\$ 430.00	\$ 602.00
Loh, Carmen Chng Wen	Senior	14-May-18	T3 - Long-Term Projections	Prepare summary of potential reductions for special appropriations as submitted by the Government for FOMB review	1.30	\$ 430.00	\$ 559.00
Loh, Carmen Chng Wen	Senior	14-May-18	T3 - Long-Term Projections	Revise summary of potential reductions for special appropriations based on feedback regarding new non-recurring allocations	1.80	\$ 430.00	\$ 774.00
Outlaw, Jessica R.	Manager	14-May-18	T3 - CBA/Labor Agreements	Prepare labor presentation for FOMB strategy session	2.10	\$ 578.00	\$ 1,213.80
Outlaw, Jessica R.	Manager	14-May-18	T3 - CBA/Labor Agreements	Review of Laws 3, 8 and 26 as they relate to the labor presentation for FOMB strategy session	2.70	\$ 578.00	\$ 1,560.60
Outlaw, Jessica R.	Manager	14-May-18	T3 - CBA/Labor Agreements	Review of Actuarial Reports for ERS, JRS and TRS	2.40	\$ 578.00	\$ 1,387.20
Panagiotakis, Sofia	Manager	14-May-18	T3 - Long-Term Projections	Participate in meeting with S O'Roarke (McKinsey), S Panagiotakis (EY), A Chepenik (EY), J Porepa (EY), J Burr (EY), J Santambrogio (EY) to discuss budgeting assumptions that relate to the fiscal plan.	2.00	\$ 578.00	\$ 1,156.00
Panagiotakis, Sofia	Manager	14-May-18	T3 - Long-Term Projections	Participate in meeting with J. Burr (EY) and S. Panagiotakis (EY) to ensure that the Budget ties to the fiscal plan.	2.30	\$ 578.00	\$ 1,329.40
Panagiotakis, Sofia	Manager	14-May-18	T3 - Long-Term Projections	Review the HTA and Commonwealth Fiscal plan to ensure that the appropriations tie.	0.40	\$ 578.00	\$ 231.20
Panagiotakis, Sofia	Manager	14-May-18	T3 - Long-Term Projections	Review the UPR and Commonwealth Fiscal plan to ensure that the appropriations tie.	0.30	\$ 578.00	\$ 173.40
Panagiotakis, Sofia	Manager	14-May-18	T3 - Long-Term Projections	Revise the strategy deck as requested by team.	0.80	\$ 578.00	\$ 462.40
Pavlenko, Robert J	Manager	14-May-18	T3 - CBA/Labor Agreements	Review current draft of pension reform slides and update based on FOMB explanatory memorandum and pension data	2.10	\$ 578.00	\$ 1,213.80
Porepa, Jodi	Senior Manager	14-May-18	T3 - Long-Term Projections	Participate in meeting with S O'Roarke (McKinsey), S Panagiotakis (EY), A Chepenik (EY), J Porepa (EY), J Burr (EY), J Santambrogio (EY) to discuss budgeting assumptions that relate to the fiscal plan.	2.00	\$ 701.00	\$ 1,402.00
Santambrogio, Juan	Executive Director	14-May-18	T3 - Long-Term Projections	Participate in meeting with S O'Roarke (McKinsey), S Panagiotakis (EY), A Chepenik (EY), J Porepa (EY), J Burr (EY), J Santambrogio (EY) to discuss budgeting assumptions that relate to the fiscal plan.	2.00	\$ 788.00	\$ 1,576.00
Santambrogio, Juan	Executive Director	14-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Atlanta, GA to New York, NY	2.50	\$ 394.00	\$ 985.00
Santambrogio, Juan	Executive Director	14-May-18	T3 - CBA/Labor Agreements	Review deck on Labor Assessment	2.30	\$ 788.00	\$ 1,812.40
Santambrogio, Juan	Executive Director	14-May-18	T3 - Long-Term Projections	Analyze Budget submission from the Government and compared to Fiscal Plan	2.60	\$ 788.00	\$ 2,048.80
Santambrogio, Juan	Executive Director	14-May-18	T3 - CBA/Labor Agreements	Review retiree slides to be provided as part of board update	1.70	\$ 788.00	\$ 1,339.60
Aldana Herbas, Jose Alberto	Staff	15-May-18	T3 - Long-Term Projections	Prepare table comparing budgeted revenues and expenses to PRASA's fiscal plan model	1.60	\$ 236.00	\$ 377.60
Aldana Herbas, Jose Alberto	Staff	15-May-18	T3 - Long-Term Projections	Prepare revenue bridge from fiscal year 2018 to fiscal year 2019 for PRASA	0.90	\$ 236.00	\$ 212.40
Aldana Herbas, Jose Alberto	Staff	15-May-18	T3 - Long-Term Projections	Review PRASA's amounts owed to PREPA in detail	1.30	\$ 236.00	\$ 306.80
Aldana Herbas, Jose Alberto	Staff	15-May-18	T3 - Long-Term Projections	Prepare list of missing data points on PRASA's submitted financial information	1.40	\$ 236.00	\$ 330.40
Burr, Jeremy	Senior	15-May-18	T3 - Long-Term Projections	Participate in meeting with M Tulla (FOMB), D Uhum (McKinsey), J Reed (McKinsey), S Panagiotakis (EY), J Burr (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss remaining open fiscal plan to budget reconciliations	2.70	\$ 430.00	\$ 1,161.00
Burr, Jeremy	Senior	15-May-18	T3 - Long-Term Projections	Prepare revised summary slide of comparison of the Fiscal Plan Budget versus Government's resolutions to prepare for budget strategy meeting	1.70	\$ 430.00	\$ 731.00
Burr, Jeremy	Senior	15-May-18	T3 - Long-Term Projections	Prepare the fiscal plan budget comparison of the budget resolutions to present to the Board	2.10	\$ 430.00	\$ 903.00

Exhibit D
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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Burr,Jeremy	Senior	15-May-18	T3 - Long-Term Projections	Participate in call with D Udom (McKinsey) to discuss fiscal plan to budget mapping for OMB Custody, 911 and Tourism	0.70	\$ 430.00	\$ 301.00
Burr,Jeremy	Senior	15-May-18	T3 - Long-Term Projections	Prepare updated analysis of OMB Custody build-up based on FY18 resolutions to present to the McKinsey for fiscal plan purposes	1.90	\$ 430.00	\$ 817.00
Burr,Jeremy	Senior	15-May-18	T3 - Long-Term Projections	Prepare summary of historical budgets (FY14 to FY18) to provide to FOMB and McKinsey for fiscal plan building	0.70	\$ 430.00	\$ 301.00
Chepenik,Adam Brandon	Partner/Principal	15-May-18	T3 - Long-Term Projections	Participate in meeting with M Tulla (FOMB), D Uhum (McKinsey), J Reed (McKinsey), S Panagiotakis (EY), J Burr (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss remaining open fiscal plan to budget reconciliations.	2.70	\$ 845.00	\$ 2,281.50
Chepenik,Adam Brandon	Partner/Principal	15-May-18	T3 - Creditor Mediation Support	Participate in morning creditor mediation session on Commonwealth fiscal plan and underlying assumptions to cover macro assumptions, revenue assumptions and expense assumptions. Meeting led by N Jaresko (FOMB). Joined by McKinsey, O'Neill, Proskauer, and other FOMB officials. EY participants include A Chepenik (EY) and J Santambrogio (EY).	3.40	\$ 845.00	\$ 2,873.00
Chepenik,Adam Brandon	Partner/Principal	15-May-18	T3 - Creditor Mediation Support	Participate in afternoon creditor mediation session on Commonwealth fiscal plan and underlying assumptions to cover budget controls, DSA analysis, and pension assumptions. Meeting led by N Jaresko (FOMB). Joined by McKinsey, O'Neill, Proskauer, and other FOMB officials. EY participants include A Chepenik (EY) and J Santambrogio (EY).	2.90	\$ 845.00	\$ 2,450.50
Chepenik,Adam Brandon	Partner/Principal	15-May-18	T3 - Creditor Mediation Support	Participate in debrief meeting with N Jaresko (FOMB), J Santambrogio (EY), A Chepenik (EY), S Negron (EY), M Tulla (EY), to discuss follow up from creditor mediation.	0.40	\$ 845.00	\$ 338.00
Chepenik,Adam Brandon	Partner/Principal	15-May-18	T3 - CBA/Labor Agreements	Finalize and update CBA and labor slides for FOMB meeting.	1.70	\$ 845.00	\$ 1,436.50
Dibala,Andrew	Staff	15-May-18	T3 - Long-Term Projections	Review fiscal plan submission for PREPA	2.20	\$ 236.00	\$ 519.20
Dibala,Andrew	Staff	15-May-18	T3 - Long-Term Projections	Update HTA NOV slides to include new details	0.40	\$ 236.00	\$ 94.40
Dibala,Andrew	Staff	15-May-18	T3 - Long-Term Projections	Review Fiscal Plan for PRASA submitted April 15, 2018	1.50	\$ 236.00	\$ 354.00
Dibala,Andrew	Staff	15-May-18	T3 - Long-Term Projections	Review HTA, PRASA and PREPA slide decks for language inconsistencies	1.40	\$ 236.00	\$ 330.40
Dibala,Andrew	Staff	15-May-18	T3 - Long-Term Projections	Update Assumptions slide for PREPA based on Fiscal Plan information	0.30	\$ 236.00	\$ 70.80
Loh,Carmen Chng Wen	Senior	15-May-18	T3 - Creditor Mediation Support	Update tax working group update for FOMB review in relation to creditor sessions	0.80	\$ 430.00	\$ 344.00
Malhotra,Gaurav	Partner/Principal	15-May-18	T3 - CBA/Labor Agreements	Review labor strategy deck to be shared with Unions	0.70	\$ 845.00	\$ 591.50
Malhotra,Gaurav	Partner/Principal	15-May-18	T3 - CBA/Labor Agreements	Review retiree committee presentation to be presented to FOMB	0.90	\$ 845.00	\$ 760.50
Malhotra,Gaurav	Partner/Principal	15-May-18	T3 - Long-Term Projections	Analyze latest version of FOMB long-term projections to understand implications on debt restructuring	0.90	\$ 845.00	\$ 760.50
Neziroski,David	Staff	15-May-18	T3 - Fee Applications / Retention	Review February time detail and provide comets to team members for addition information.	4.70	\$ 236.00	\$ 1,109.20
Outlaw,Jessica R.	Manager	15-May-18	T3 - CBA/Labor Agreements	Prepare analysis of PREPA CBAs	2.80	\$ 578.00	\$ 1,618.40
Outlaw,Jessica R.	Manager	15-May-18	T3 - CBA/Labor Agreements	Prepare analysis of UPR CBAs	2.30	\$ 578.00	\$ 1,329.40
Panagiotakis,Sofia	Manager	15-May-18	T3 - Long-Term Projections	Participate in meeting with M Tulla (FOMB), D Uhum (McKinsey), J Reed (McKinsey), S Panagiotakis (EY), J Burr (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss remaining open fiscal plan to budget reconciliations	2.70	\$ 578.00	\$ 1,560.60
Porepa,Jodi	Senior Manager	15-May-18	T3 - Long-Term Projections	Review slides showing reconciliation between budget and fiscal plan and update with presentation	1.10	\$ 701.00	\$ 771.10
Santambrogio,Juan	Executive Director	15-May-18	T3 - Long-Term Projections	Participate in meeting with M Tulla (FOMB), D Uhum (McKinsey), J Reed (McKinsey), S Panagiotakis (EY), J Burr (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss remaining open fiscal plan to budget reconciliations	2.70	\$ 788.00	\$ 2,127.60
Santambrogio,Juan	Executive Director	15-May-18	T3 - Creditor Mediation Support	Participate in morning creditor mediation session on Commonwealth fiscal plan and underlying assumptions to cover macro assumptions, revenue assumptions and expense assumptions. Meeting led by N Jaresko (FOMB). Joined by McKinsey, O'Neill, Proskauer, and other FOMB officials. EY participants include A Chepenik (EY) and J Santambrogio (EY).	3.40	\$ 788.00	\$ 2,679.20

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Santambrogio, Juan	Executive Director	15-May-18	T3 - Creditor Mediation Support	Participate in afternoon creditor mediation session on Commonwealth fiscal plan and underlying assumptions to cover budget controls, DSA analysis, and pension assumptions. Meeting led by N Jaresko (FOMB). Joined by McKinsey, O'Neill, Proskauer, and other FOMB officials. EY participants include A Chepenik (EY) and J Santambrogio (EY).	2.90	\$ 788.00	\$ 2,285.20
Santambrogio, Juan	Executive Director	15-May-18	T3 - Creditor Mediation Support	Participate in debrief meeting with N Jaresko (FOMB), J Santambrogio (EY), A Chepenik (EY), S Negron (EY), M Tulla (EY), to discuss follow up from creditor mediation	0.40	\$ 788.00	\$ 315.20
Yano, Brian	Senior Manager	15-May-18	T3 - Long-Term Projections	Provide feedback on draft fy19 CW strategy session deck	1.60	\$ 701.00	\$ 1,121.60
Aldana Herbas, Jose Alberto	Staff	16-May-18	T3 - Long-Term Projections	Analyze UPR's certification increasing undergraduate rates	0.60	\$ 236.00	\$ 141.60
Burr, Jeremy	Senior	16-May-18	T3 - Creditor Mediation Support	Review budget strategy presentation and make edits with A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), J Burr (EY), J Porepa (EY), and M Tulla (FOMB) in preparation for FOMB strategy session meeting.	2.90	\$ 430.00	\$ 1,247.00
Burr, Jeremy	Senior	16-May-18	T3 - Long-Term Projections	Participate in meeting with McKinsey and J. Burr (EY) and S. Panagiotakis (EY) to reconcile the FOMB budget to the fiscal plan.	1.20	\$ 430.00	\$ 516.00
Burr, Jeremy	Senior	16-May-18	T3 - Long-Term Projections	Prepare updated Fiscal Plan budget for comparison to FY19 Sabana file built by McKinsey	2.40	\$ 430.00	\$ 1,032.00
Burr, Jeremy	Senior	16-May-18	T3 - Long-Term Projections	Participate in meeting with S O'Rourke, T Duvall, J Reed (McKinsey) to discuss PR restructuring and allocated budgets for P3 authority and OMB Custody	0.80	\$ 430.00	\$ 344.00
Burr, Jeremy	Senior	16-May-18	T3 - Long-Term Projections	Prepare summary budget analysis for restructuring allocations for Puerto Rico which compares last year's budget to this year's budget to support Fiscal Plan accommodation negotiations	0.70	\$ 430.00	\$ 301.00
Chepenik, Adam Brandon	Partner/Principal	16-May-18	T3 - Creditor Mediation Support	Review budget strategy presentation and make edits with A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), J Burr (EY), J Porepa (EY), and M Tulla (FOMB) in preparation for FOMB strategy session meeting.	2.90	\$ 845.00	\$ 2,450.50
Chepenik, Adam Brandon	Partner/Principal	16-May-18	T3 - Creditor Mediation Support	Participate in day 2 creditor mediation morning session to discuss fiscal plans. Joined by A Chepenik (EY), B Yano (EY), and J Santambrogio (EY). Meeting led by N Jaresko (FOMB). Other participants include Ankura, McKinsey, Conway, AAFAF, Judge Houser.	3.10	\$ 845.00	\$ 2,619.50
Chepenik, Adam Brandon	Partner/Principal	16-May-18	T3 - Creditor Mediation Support	Participate in day 2 creditor mediation afternoon session to discuss fiscal plans. Joined by A Chepenik (EY), B Yano (EY), and J Santambrogio (EY). Meeting led by N Jaresko (FOMB). Other participants include Ankura, McKinsey, Conway, AAFAF, Judge Houser.	3.40	\$ 845.00	\$ 2,873.00
Chepenik, Adam Brandon	Partner/Principal	16-May-18	T3 - Long-Term Projections	Prepare additional slide with budget detail examples for strategy session presentation.	1.20	\$ 845.00	\$ 1,014.00
Dibala, Andrew	Staff	16-May-18	T3 - Long-Term Projections	Identify revenue and expense variance items for PRASA vs Fiscal Plan	0.70	\$ 236.00	\$ 165.20
Dibala, Andrew	Staff	16-May-18	T3 - Long-Term Projections	Create new draft Excel file to show relevant HTA's revenue and expense items in a summary snapshot	1.80	\$ 236.00	\$ 424.80
Dibala, Andrew	Staff	16-May-18	T3 - Long-Term Projections	Analyze revenue spending limits for Commonwealth	0.60	\$ 236.00	\$ 141.60
Dibala, Andrew	Staff	16-May-18	T3 - Long-Term Projections	Review the Commonwealth May 17 Strategy deck for inconsistencies	1.40	\$ 236.00	\$ 330.40
Hurtado, Sergio	Senior	16-May-18	T3 - Long-Term Projections	Review of fiscal plan reconciliation file with Carmen L. (EY)	0.40	\$ 430.00	\$ 172.00
Loh, Carmen Chng Wen	Senior	16-May-18	T3 - Creditor Mediation Support	Review materials uploaded on the Intralinks for PREPA's creditors' reporting for inventory of outstanding items in advance of meeting with Ankura Consulting	1.80	\$ 430.00	\$ 774.00
Maciejewski, Brigid Jean	Manager	16-May-18	T3 - CBA/Labor Agreements	Review final labor/cba deck for fomb presentation	0.50	\$ 578.00	\$ 289.00
Maciejewski, Brigid Jean	Manager	16-May-18	T3 - Long-Term Projections	Review new fiscal plan submitted by the Government in April 2018	2.40	\$ 578.00	\$ 1,387.20
Maciejewski, Brigid Jean	Manager	16-May-18	T3 - Long-Term Projections	Prepare summary of FP targets	2.60	\$ 578.00	\$ 1,502.80
Malhotra, Gaurav	Partner/Principal	16-May-18	T3 - CBA/Labor Agreements	Review updated version of labor deck to be presented to Unions	0.80	\$ 845.00	\$ 676.00
Malhotra, Gaurav	Partner/Principal	16-May-18	T3 - CBA/Labor Agreements	Review latest version of presentation to committee of retirees with key negotiation issues	1.20	\$ 845.00	\$ 1,014.00
Malhotra, Gaurav	Partner/Principal	16-May-18	T3 - Long-Term Projections	Review macro assumptions in long term financial projections and impact of structural reforms	1.30	\$ 845.00	\$ 1,098.50

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Neziroski, David	Staff	16-May-18	T3 - Fee Applications / Retention	Continue to review February time detail for interim application	3.50	\$ 236.00	\$ 826.00
Outlaw, Jessica R.	Manager	16-May-18	T3 - CBA/Labor Agreements	Review retiree/pension slides as part of FOMB strategy labor presentation	2.20	\$ 578.00	\$ 1,271.60
Panagiotakis, Sofia	Manager	16-May-18	T3 - Creditor Mediation Support	Review budget strategy presentation and make edits with A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), J Burr (EY), J Porepa (EY), and M Tulla (FOMB) in preparation for FOMB strategy session meeting.	2.90	\$ 578.00	\$ 1,676.20
Panagiotakis, Sofia	Manager	16-May-18	T3 - Long-Term Projections	Participate in meeting with McKinsey and J. Burr (EY) and S. Panagiotakis (EY) to reconcile the FOMB budget to the fiscal plan.	1.20	\$ 578.00	\$ 693.60
Panagiotakis, Sofia	Manager	16-May-18	T3 - CBA/Labor Agreements	Identify potential issues in the budget if a new labor deal was negotiated.	0.90	\$ 578.00	\$ 520.20
Porepa, Jodi	Senior Manager	16-May-18	T3 - Creditor Mediation Support	Review budget strategy presentation and make edits with A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), J Burr (EY), J Porepa (EY), and M Tulla (FOMB) in preparation for FOMB strategy session meeting.	2.90	\$ 701.00	\$ 2,032.90
Santambrogio, Juan	Executive Director	16-May-18	T3 - Creditor Mediation Support	Review budget strategy presentation and make edits with A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), J Burr (EY), J Porepa (EY), and M Tulla (FOMB) in preparation for FOMB strategy session meeting.	2.90	\$ 788.00	\$ 2,285.20
Santambrogio, Juan	Executive Director	16-May-18	T3 - Creditor Mediation Support	Participate in day 2 creditor mediation morning session to discuss fiscal plans. Joined by A Chepenik (EY), B Yano (EY), and J Santambrogio (EY). Meeting led by N Jaresko (FOMB). Other participants include Ankura, McKinsey, Conway, AAFAP, Judge Houser.	3.10	\$ 788.00	\$ 2,442.80
Santambrogio, Juan	Executive Director	16-May-18	T3 - Creditor Mediation Support	Participate in day 2 creditor mediation afternoon session to discuss fiscal plans. Joined by A Chepenik (EY), B Yano (EY), and J Santambrogio (EY). Meeting led by N Jaresko (FOMB). Other participants include Ankura, McKinsey, Conway, AAFAP, Judge Houser.	3.40	\$ 788.00	\$ 2,679.20
Yano, Brian	Senior Manager	16-May-18	T3 - Creditor Mediation Support	Participate in day 2 creditor mediation morning session to discuss fiscal plans. Joined by A Chepenik (EY), B Yano (EY), and J Santambrogio (EY). Meeting led by N Jaresko (FOMB). Other participants include Ankura, McKinsey, Conway, AAFAP, Judge Houser (partial attendance)	2.40	\$ 701.00	\$ 1,682.40
Yano, Brian	Senior Manager	16-May-18	T3 - Creditor Mediation Support	Participate in day 2 creditor mediation afternoon session to discuss fiscal plans. Joined by A Chepenik (EY), B Yano (EY), and J Santambrogio (EY). Meeting led by N Jaresko (FOMB). Other participants include Ankura, McKinsey, Conway, AAFAP, Judge Houser (partial attendance)	3.10	\$ 701.00	\$ 2,173.10
Aldana Herbas, Jose Alberto	Staff	17-May-18	T3 - Long-Term Projections	Analyze GDB's amended restructuring support agreement	1.80	\$ 236.00	\$ 424.80
Aldana Herbas, Jose Alberto	Staff	17-May-18	T3 - Long-Term Projections	Review the financial information of the Recovery Authority per GDB's fiscal plan	1.20	\$ 236.00	\$ 283.20
Aldana Herbas, Jose Alberto	Staff	17-May-18	T3 - Long-Term Projections	Review the financial information of the Public Entity Trust per GDB's fiscal plan	1.30	\$ 236.00	\$ 306.80
Aldana Herbas, Jose Alberto	Staff	17-May-18	T3 - Long-Term Projections	Review the financial information of GDB post-Title VI transaction close per GDB's fiscal plan	1.10	\$ 236.00	\$ 259.60
Burr, Jeremy	Senior	17-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to Chicago, IL	5.00	\$ 215.00	\$ 1,075.00
Burr, Jeremy	Senior	17-May-18	T3 - Long-Term Projections	Review and suggest edits for an email summarizing the current Fiscal Plan analysis and required data to continue	0.60	\$ 430.00	\$ 258.00
Burr, Jeremy	Senior	17-May-18	T3 - Long-Term Projections	Prepare summary comparison of the FP Sabana file created by McKinsey to the mapping prepared by EY for discussion purposes	2.20	\$ 430.00	\$ 946.00
Burr, Jeremy	Senior	17-May-18	T3 - Long-Term Projections	Prepare updated summary analysis of FY18 resolutions/Sabana to the current FP	2.30	\$ 430.00	\$ 989.00
Chepenik, Adam Brandon	Partner/Principal	17-May-18	T3 - Creditor Mediation Support	Participate in morning FOMB strategy session with FOMB board members to discuss governor and creditor proposal. Discussion led by N Jaresko (FOMB), M Tulla (FOMB), J El Koury (FOMB), K Rifkind (FOMB), N Zamot (FOMB), with participation from all FOMB advisors, including B Chapius (McKinsey), T Duvall (McKinsey), A Bielenberg (McKinsey), S Oroarke (McKinsey), J Santambrogio (EY), A Chepenik (EY), K Hiteshew (EY), G Malhotra (EY), T Greene (Citi), J Gavin (Citi), A Wolfe (FOMB), S Negron (FOMB).	2.90	\$ 845.00	\$ 2,450.50

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Chepenik,Adam Brandon	Partner/Principal	17-May-18	T3 - Creditor Mediation Support	Participate in afternoon FOMB strategy session with FOMB board members to continue discussing governor and creditor proposal as well as debt alternatives with creditors, title V work, and updates from meeting with governor. Discussion led by N Jaresko (FOMB), M Tulla (FOMB), J El Koury (FOMB), K Rifkind (FOMB), N Zamot (FOMB), with participation from all FOMB advisors, including B Chapius (McKinsey), T Duvall (McKinsey), A Bielenberg (McKinsey), S Oroarke (McKinsey), J Santambrogio (EY), A Chepenik (EY), K Hiteshew (EY), G Malhotra (EY), T Greene (Citi), J Gavin (Citi), A Wolfe (FOMB), S Negron (FOMB).	5.10	\$ 845.00	\$ 4,309.50
Chepenik,Adam Brandon	Partner/Principal	17-May-18	T3 - Creditor Mediation Support	Participate in post meeting debrief led by N Jaresko (FOMB), with M Tulla (FOMB), S Negron (FOMB), J El Koury (FOMB), G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), J Gavin (Citi), T Duvall (McKinsey), S O'Rourke (McKinsey).	1.10	\$ 845.00	\$ 929.50
Chepenik,Adam Brandon	Partner/Principal	17-May-18	T3 - Non-working travel (billed at 50% of rates)	Return travel from creditor mediation session from NY to DC.	3.00	\$ 422.50	\$ 1,267.50
Chepenik,Adam Brandon	Partner/Principal	17-May-18	T3 - Creditor Mediation Support	Participate in pre meeting discussion in preparation for day two of mediation session with J Santambrogio (EY), A Chepenik (EY), G Malhotra (EY), N Jaresko (FOMB), K Rifkind (FOMB), M Tulla (FOMB), T Duvall (McKinsey)	2.10	\$ 845.00	\$ 1,774.50
Dibala,Andrew	Staff	17-May-18	T3 - Long-Term Projections	Analyze COSSECs April 5,2018 Fiscal Plan to identify revisions	1.30	\$ 236.00	\$ 306.80
Loh,Carmen Chng Wen	Senior	17-May-18	T3 - Long-Term Projections	Review PREPA's accounts receivable aging reports to ensure outstanding intragovernmental billings corresponds with the projections as shown in the Certified Fiscal Plan	1.20	\$ 430.00	\$ 516.00
Loh,Carmen Chng Wen	Senior	17-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to Washington, DC	3.10	\$ 215.00	\$ 666.50
Malhotra,Gaurav	Partner/Principal	17-May-18	T3 - Long-Term Projections	Analyze latest version of Fiscal Plan prepared by the Government	1.40	\$ 845.00	\$ 1,183.00
Malhotra,Gaurav	Partner/Principal	17-May-18	T3 - CBA/Labor Agreements	Review latest version of labor strategy deck for discussion with subcommittee	1.30	\$ 845.00	\$ 1,098.50
Malhotra,Gaurav	Partner/Principal	17-May-18	T3 - CBA/Labor Agreements	Review presentation to retiree committee to be presented to FOMB staff	1.30	\$ 845.00	\$ 1,098.50
Malhotra,Gaurav	Partner/Principal	17-May-18	T3 - CBA/Labor Agreements	Review major proposed changes to union terms to be proposed to FOMB	1.20	\$ 845.00	\$ 1,014.00
Malhotra,Gaurav	Partner/Principal	17-May-18	T3 - Creditor Mediation Support	Participate in morning FOMB strategy session with FOMB board members to discuss governor and creditor proposal. Discussion led by N Jaresko (FOMB), M Tulla (FOMB), J El Koury (FOMB), K Rifkind (FOMB), N Zamot (FOMB), with participation from all FOMB advisors, including B Chapius (McKinsey), T Duvall (McKinsey), A Bielenberg (McKinsey), S Oroarke (McKinsey), J Santambrogio (EY), A Chepenik (EY), G Malhotra (EY), T Greene (Citi), J Gavin (Citi), A Wolfe (FOMB), S Negron (FOMB).	2.90	\$ 845.00	\$ 2,450.50
Malhotra,Gaurav	Partner/Principal	17-May-18	T3 - Creditor Mediation Support	Participate in afternoon FOMB strategy session with FOMB board members to continue discussing governor and creditor proposal as well as debt alternatives with creditors, title V work, and updates from meeting with governor. Discussion led by N Jaresko (FOMB), M Tulla (FOMB), J El Koury (FOMB), K Rifkind (FOMB), N Zamot (FOMB), with participation from all FOMB advisors, including B Chapius (McKinsey), T Duvall (McKinsey), A Bielenberg (McKinsey), S Oroarke (McKinsey), J Santambrogio (EY), A Chepenik (EY), G Malhotra (EY), T Greene (Citi), J Gavin (Citi), A Wolfe (FOMB), S Negron (FOMB).	5.10	\$ 845.00	\$ 4,309.50
Malhotra,Gaurav	Partner/Principal	17-May-18	T3 - Creditor Mediation Support	Participate in post meeting debrief led by N Jaresko (FOMB), with M Tulla (FOMB), S Negron (FOMB), J El Koury (FOMB), G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), J Gavin (Citi), T Duvall (McKinsey), S O'Rourke (McKinsey).	1.10	\$ 845.00	\$ 929.50
Malhotra,Gaurav	Partner/Principal	17-May-18	T3 - Creditor Mediation Support	Participate in pre meeting discussion in preparation for day two of mediation session with J Santambrogio (EY), A Chepenik (EY), G Malhotra (EY), N Jaresko (FOMB), K Rifkind (FOMB), M Tulla (FOMB), T Duvall (McKinsey)	2.10	\$ 845.00	\$ 1,774.50
Outlaw,Jessica R.	Manager	17-May-18	T3 - CBA/Labor Agreements	Prepare labor presentation for FOMB strategy session	0.80	\$ 578.00	\$ 462.40
Outlaw,Jessica R.	Manager	17-May-18	T3 - CBA/Labor Agreements	Review retiree/pension slides as part of FOMB strategy labor presentation	2.50	\$ 578.00	\$ 1,445.00
Panagiotakis,Sofia	Manager	17-May-18	T3 - Long-Term Projections	Review revised Fiscal Plan presentation pages prepared by McKinsey to determine how they fit in the revised Presentation.	0.50	\$ 578.00	\$ 289.00

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Panagiotakis,Sofia	Manager	17-May-18	T3 - Long-Term Projections	Review McKinsey's deck on the Government's proposed changes to the fiscal plan understand the impact to the budget and fiscal plan.	1.10	\$ 578.00	\$ 635.80
Panagiotakis,Sofia	Manager	17-May-18	T3 - Long-Term Projections	Review revised advisor fee analysis prepared by the Government to determine if it could be used to update the budget.	0.70	\$ 578.00	\$ 404.60
Panagiotakis,Sofia	Manager	17-May-18	T3 - Long-Term Projections	Review the revised Sabana budget file prepared by McKinsey to see how it ties to the fiscal plan for the general fund on an agency by agency basis.	1.60	\$ 578.00	\$ 924.80
Santambrogio,Juan	Executive Director	17-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to Atlanta, GA	2.50	\$ 394.00	\$ 985.00
Santambrogio,Juan	Executive Director	17-May-18	T3 - Creditor Mediation Support	Participate in morning FOMB strategy session with FOMB board members to discuss governor and creditor proposal. Discussion led by N Jaresko (FOMB), M Tulla (FOMB), J El Koury (FOMB), K Rifkind (FOMB), N Zamot (FOMB), with participation from all FOMB advisors, including B Chapious (McKinsey), T Duvall (McKinsey), A Bielenberg (McKinsey), S Oroarke (McKinsey), J Santambrogio (EY), A Chepenik (EY), G Malhotra (EY), T Greene (Citi), J Gavin (Citi), A Wolfe (FOMB), S Negron (FOMB).	2.90	\$ 788.00	\$ 2,285.20
Santambrogio,Juan	Executive Director	17-May-18	T3 - Creditor Mediation Support	Participate in afternoon FOMB strategy session with FOMB board members to continue discussing governor and creditor proposal as well as debt alternatives with creditors, title V work, and updates from meeting with governor. Discussion led by N Jaresko (FOMB), M Tulla (FOMB), J El Koury (FOMB), K Rifkind (FOMB), N Zamot (FOMB), with participation from all FOMB advisors, including B Chapious (McKinsey), T Duvall (McKinsey), A Bielenberg (McKinsey), S Oroarke (McKinsey), J Santambrogio (EY), A Chepenik (EY), G Malhotra (EY), T Greene (Citi), J Gavin (Citi), A Wolfe (FOMB), S Negron (FOMB).	5.10	\$ 788.00	\$ 4,018.80
Santambrogio,Juan	Executive Director	17-May-18	T3 - Creditor Mediation Support	Participate in post meeting debrief led by N Jaresko (FOMB), with M Tulla (FOMB), S Negron (FOMB), J El Koury (FOMB), G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), J Gavin (Citi), T Duvall (McKinsey), S O'Rourke (McKinsey).	1.10	\$ 788.00	\$ 866.80
Santambrogio,Juan	Executive Director	17-May-18	T3 - Creditor Mediation Support	Participate in pre meeting discussion in preparation for day two of mediation session with J Santambrogio (EY), A Chepenik (EY), G Malhotra (EY), N Jaresko (FOMB), K Rifkind (FOMB), M Tulla (FOMB), T Duvall (McKinsey)	2.10	\$ 788.00	\$ 1,654.80
Yano,Brian	Senior Manager	17-May-18	T3 - Long-Term Projections	Provide feedback on exhibits in current draft PREPA report for the FOMB staff	1.90	\$ 701.00	\$ 1,331.90
Aldana Herbas,Jose Alberto	Staff	18-May-18	T3 - Long-Term Projections	Prepare summary and analysis of accounts receivable information submitted by PRASA	1.60	\$ 236.00	\$ 377.60
Burr,Jeremy	Senior	18-May-18	T3 - Long-Term Projections	Prepare Payroll vs non-personnel analysis revising the split for ASES, ASEM, and PBA based on Fiscal Plan	1.90	\$ 430.00	\$ 817.00
Burr,Jeremy	Senior	18-May-18	T3 - Long-Term Projections	Convert PDF of consolidated budget to Excel for comparison purposes to the Fiscal Plan budget	0.90	\$ 430.00	\$ 387.00
Burr,Jeremy	Senior	18-May-18	T3 - Long-Term Projections	Translate new budget resolution to English and compare the new version to the prior version and Fiscal Plan	2.40	\$ 430.00	\$ 1,032.00
Burr,Jeremy	Senior	18-May-18	T3 - Long-Term Projections	Update new GF resolution file with FP payroll and non-personnel for comparison analysis	1.80	\$ 430.00	\$ 774.00
Burr,Jeremy	Senior	18-May-18	T3 - Long-Term Projections	Review consolidated budget from the Government and prepare analysis on differences from the Fiscal Plan	2.60	\$ 430.00	\$ 1,118.00
Chepenik,Adam Brandon	Partner/Principal	18-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik (EY), B Maciejewski (EY), A Dibala (EY) to discuss agenda for Retiree Committee Advisors meeting.	0.50	\$ 845.00	\$ 422.50
Chepenik,Adam Brandon	Partner/Principal	18-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), J Outlaw (EY), B Maciejewski (EY) to discuss CBA findings and next steps	1.00	\$ 845.00	\$ 845.00
Chepenik,Adam Brandon	Partner/Principal	18-May-18	T3 - CBA/Labor Agreements	Participate in CBA workstream call to review analysis with J Outlaw (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY).	0.50	\$ 845.00	\$ 422.50
Dibala,Andrew	Staff	18-May-18	T3 - Long-Term Projections	Prepare tables for UPR Notice of Violation slide deck	2.20	\$ 236.00	\$ 519.20
Dibala,Andrew	Staff	18-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to Denver, CO	4.00	\$ 118.00	\$ 472.00

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Dibala, Andrew	Staff	18-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik (EY), B Maciejewski (EY), A Dibala (EY) to discuss agenda for Retiree Committee Advisors meeting.	0.50	\$ 236.00	\$ 118.00
Loh, Carmen Chng Wen	Senior	18-May-18	T3 - Long-Term Projections	Review prior year revenues and expenditures revision for PREPA's FY18	0.70	\$ 430.00	\$ 301.00
Maciejewski, Brigid Jean	Manager	18-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik (EY), B Maciejewski (EY), A Dibala (EY) to discuss agenda for Retiree Committee Advisors meeting	0.50	\$ 578.00	\$ 289.00
Maciejewski, Brigid Jean	Manager	18-May-18	T3 - CBA/Labor Agreements	Prepare proposed agenda for the retiree committee advisors meeting	2.70	\$ 578.00	\$ 1,560.60
Maciejewski, Brigid Jean	Manager	18-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), J Outlaw (EY), B Maciejewski (EY) to discuss CBA findings and next steps	1.00	\$ 578.00	\$ 578.00
Maciejewski, Brigid Jean	Manager	18-May-18	T3 - CBA/Labor Agreements	Participate in CBA workstream call to review analysis with J Outlaw (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY)	0.50	\$ 578.00	\$ 289.00
Malhotra, Gaurav	Partner/Principal	18-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), J Outlaw (EY), B Maciejewski (EY) to discuss CBA findings and next steps	1.00	\$ 845.00	\$ 845.00
Outlaw, Jessica R.	Manager	18-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), J Outlaw (EY), B Maciejewski (EY) to discuss CBA findings and next steps	1.00	\$ 578.00	\$ 578.00
Outlaw, Jessica R.	Manager	18-May-18	T3 - CBA/Labor Agreements	Participate in CBA workstream call to review analysis with J Outlaw (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY)	0.50	\$ 578.00	\$ 289.00
Outlaw, Jessica R.	Manager	18-May-18	T3 - CBA/Labor Agreements	Prepare labor presentation for FOMB strategy session	1.00	\$ 578.00	\$ 578.00
Santambrogio, Juan	Executive Director	18-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), J Outlaw (EY), B Maciejewski (EY) to discuss CBA findings and next steps	1.00	\$ 788.00	\$ 788.00
Santambrogio, Juan	Executive Director	18-May-18	T3 - CBA/Labor Agreements	Participate in CBA workstream call to review analysis with J Outlaw (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY)	0.50	\$ 788.00	\$ 394.00
Burr, Jeremy	Senior	19-May-18	T3 - Long-Term Projections	Analyze the differences from a top down approach versus bottom up approach for fiscal plan mapping to verify consistent analysis	3.30	\$ 430.00	\$ 1,419.00
Burr, Jeremy	Senior	19-May-18	T3 - Long-Term Projections	Prepare summary analysis for OMB Custody, ASES, Education based on 5/18 resolutions to compare to the FP	2.10	\$ 430.00	\$ 903.00
Burr, Jeremy	Senior	19-May-18	T3 - Long-Term Projections	Prepare consolidated budget appendix with FP numbers to send to the Government	2.90	\$ 430.00	\$ 1,247.00
Chepenik, Adam Brandon	Partner/Principal	19-May-18	T3 - Long-Term Projections	Participate in call with J Burr (EY) and A Chepenik (EY) to discuss budget analysis and comparisons to the fiscal plan.	1.10	\$ 845.00	\$ 929.50
Loh, Carmen Chng Wen	Senior	19-May-18	T3 - Long-Term Projections	Incorporate Fiscal Plan groupings and categories, by versions submitted by the Government for comparison of changes	1.80	\$ 430.00	\$ 774.00
Panagiotakis, Sofia	Manager	19-May-18	T3 - Long-Term Projections	Estimate fiscal plan reserve based on the use of claw back funds to fund deficit in the Consolidated budget	1.80	\$ 578.00	\$ 1,040.40
Panagiotakis, Sofia	Manager	19-May-18	T3 - Long-Term Projections	Revise the general fund estimate after accounting for the use of the tax initiatives and other reserves.	0.80	\$ 578.00	\$ 462.40
Panagiotakis, Sofia	Manager	19-May-18	T3 - Long-Term Projections	Reconcile variances in the bridge of the FOMB budget to the fiscal plan	1.70	\$ 578.00	\$ 982.60
Burr, Jeremy	Senior	20-May-18	T3 - Long-Term Projections	Prepare summary follow-up with McKinsey to discuss their Sabana file and rightsizing analysis compared to the Government	2.10	\$ 430.00	\$ 903.00
Burr, Jeremy	Senior	20-May-18	T3 - Long-Term Projections	Prepare two consolidated budget slides to discuss Government's budget versus the fiscal plan with the FOMB	1.90	\$ 430.00	\$ 817.00
Burr, Jeremy	Senior	20-May-18	T3 - Long-Term Projections	Prepare summary of FY19 process to creating the FP Budget to support conversations with the FOMB	1.70	\$ 430.00	\$ 731.00
Aldana Herbas, Jose Alberto	Staff	21-May-18	T3 - Long-Term Projections	Update PRASA's working papers to include analysis on operating expenses and revenue/expense measures	1.70	\$ 236.00	\$ 401.20
Aldana Herbas, Jose Alberto	Staff	21-May-18	T3 - Long-Term Projections	Analyze answers provided to the questions submitted to PRASA by the FOMB	2.60	\$ 236.00	\$ 613.60
Aldana Herbas, Jose Alberto	Staff	21-May-18	T3 - Long-Term Projections	Review updated Notice of Violation provided by McKinsey	0.90	\$ 236.00	\$ 212.40
Aldana Herbas, Jose Alberto	Staff	21-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to San Juan, PR	4.00	\$ 118.00	\$ 472.00

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Burr,Jeremy	Senior	21-May-18	T3 - Long-Term Projections	Participate in all advisors call with N Jaresko (FOMB) to discuss accommodation agreement and required changes to projections. Joined by McKinsey, Citi, Proskauer teams as well as A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY) and J Burr (EY).	0.60	\$ 430.00	\$ 258.00
Burr,Jeremy	Senior	21-May-18	T3 - Long-Term Projections	Prepare follow-up questions for the Government to discuss significant variances to the Fiscal Plan	1.60	\$ 430.00	\$ 688.00
Burr,Jeremy	Senior	21-May-18	T3 - Long-Term Projections	Prepare summary of differences between the Fiscal Plan versus the Government's budget for preparations for discussions with Government	3.20	\$ 430.00	\$ 1,376.00
Burr,Jeremy	Senior	21-May-18	T3 - Long-Term Projections	Participate in call with J Burr (EY) and A Chepenik (EY) to discuss M Tulla (FOMB) email on utilities allocations and analysis done in construction of the fiscal plan and the budget.	0.20	\$ 430.00	\$ 86.00
Chepenik,Adam Brandon	Partner/Principal	21-May-18	T3 - Long-Term Projections	Participate in all advisors call with N Jaresko (FOMB) to discuss accommodation agreement and required changes to projections. Joined by McKinsey, Citi, Proskauer teams as well as A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY) and J Burr (EY).	0.60	\$ 845.00	\$ 507.00
Chepenik,Adam Brandon	Partner/Principal	21-May-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss agenda for Retirement Committee Advisors meeting.	0.20	\$ 845.00	\$ 169.00
Chepenik,Adam Brandon	Partner/Principal	21-May-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), R Pavlenco (EY), J Lester (EY), S Hurtado (EY) to discuss update on CBA assessment.	0.30	\$ 845.00	\$ 253.50
Chepenik,Adam Brandon	Partner/Principal	21-May-18	T3 - Long-Term Projections	Participate in call with J Burr (EY) and A Chepenik (EY) to discuss M Tulla (FOMB) email on utilities allocations and analysis done in construction of the fiscal plan and the budget.	0.20	\$ 845.00	\$ 169.00
Dibala,Andrew	Staff	21-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Denver, CO to New York, NY	4.00	\$ 118.00	\$ 472.00
Dibala,Andrew	Staff	21-May-18	T3 - Long-Term Projections	Research Law 80 to analyze implications to fiscal plan	0.60	\$ 236.00	\$ 141.60
Hurtado,Sergio	Senior	21-May-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), R Pavlenco (EY), J Lester (EY), S Hurtado (EY) to discuss update on CBA assessment.	0.30	\$ 430.00	\$ 129.00
Hurtado,Sergio	Senior	21-May-18	T3 - CBA/Labor Agreements	Create proposed 4-week labor assessment work plan for FOMB deck	2.20	\$ 430.00	\$ 946.00
Lester,John C.	Senior	21-May-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), R Pavlenco (EY), J Lester (EY), S Hurtado (EY) to discuss update on CBA assessment.	0.30	\$ 430.00	\$ 129.00
Loh,Carmen Chng Wen	Senior	21-May-18	T3 - Long-Term Projections	Review short-term energy outlook projections by the Energy Information Administration in relation to PREPA revenues	0.40	\$ 430.00	\$ 172.00
Maciejewski,Brigid Jean	Manager	21-May-18	T3 - CBA/Labor Agreements	Update deck for Collective Bargaining Agreements presentation	1.50	\$ 578.00	\$ 867.00
Maciejewski,Brigid Jean	Manager	21-May-18	T3 - CBA/Labor Agreements	Prepare slides for follow up questions to govt/dept of labor and hr regarding cba assessment	2.40	\$ 578.00	\$ 1,387.20
Maciejewski,Brigid Jean	Manager	21-May-18	T3 - CBA/Labor Agreements	Review slides regarding 4 week work plan for labor work stream	0.50	\$ 578.00	\$ 289.00
Maciejewski,Brigid Jean	Manager	21-May-18	T3 - CBA/Labor Agreements	Participate in a call with B Maciejewski (EY) and R Pavlenco (EY) to discuss CBA workstream progress and next steps	0.40	\$ 578.00	\$ 231.20
Maciejewski,Brigid Jean	Manager	21-May-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss agenda for Retirement Committee Advisors	0.20	\$ 578.00	\$ 115.60
Maciejewski,Brigid Jean	Manager	21-May-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), R Pavlenco (EY), J Lester (EY), S Hurtado (EY) to discuss update on CBA assessment	0.30	\$ 578.00	\$ 173.40
Malhotra,Gaurav	Partner/Principal	21-May-18	T3 - CBA/Labor Agreements	Analyze labor considerations brought up by Unions	1.70	\$ 845.00	\$ 1,436.50
Malhotra,Gaurav	Partner/Principal	21-May-18	T3 - CBA/Labor Agreements	Review updated version of presentation to retiree committee to be discussed with Board	1.40	\$ 845.00	\$ 1,183.00
Malhotra,Gaurav	Partner/Principal	21-May-18	T3 - Long-Term Projections	Review fiscal plan financial projections in relation to revenue and expenditure measures	2.40	\$ 845.00	\$ 2,028.00
Outlaw,Jessica R.	Manager	21-May-18	T3 - CBA/Labor Agreements	Review labor presentation for FOMB strategy session	0.30	\$ 578.00	\$ 173.40

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Panagiotakis,Sofia	Manager	21-May-18	T3 - Long-Term Projections	Participate in all advisors call with N Jaresko (FOMB) to discuss accommodation agreement and required changes to projections. Joined by McKinsey, Citi, Proskauer teams as well as A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY) and J Burr (EY).	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	21-May-18	T3 - Long-Term Projections	Revise revenue letter to show moratorium revenue that will need to be used to fund the deficit.	0.90	\$ 578.00	\$ 520.20
Panagiotakis,Sofia	Manager	21-May-18	T3 - Long-Term Projections	Review PREPA and PRASA billing information to determine how it ties to the fiscal Plan	0.60	\$ 578.00	\$ 346.80
Pavlenco,Robert J	Manager	21-May-18	T3 - CBA/Labor Agreements	Participate in a call with B Maciejewski (EY) and R Pavlenco (EY) to discuss CBA workstream progress and next steps	0.40	\$ 578.00	\$ 231.20
Pavlenco,Robert J	Manager	21-May-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), R Pavlenco (EY), J Lester (EY), S Hurtado (EY) to discuss update on CBA assessment	0.30	\$ 578.00	\$ 173.40
Pavlenco,Robert J	Manager	21-May-18	T3 - CBA/Labor Agreements	Review FOMB labor presentation feedback from J Santambrogio (EY) and G Malhotra (EY)	0.40	\$ 578.00	\$ 231.20
Pavlenco,Robert J	Manager	21-May-18	T3 - CBA/Labor Agreements	Review and revise slides for FOMB labor presentation including comparison of specific CBA terms to Law 26 terms	2.40	\$ 578.00	\$ 1,387.20
Santambrogio,Juan	Executive Director	21-May-18	T3 - Long-Term Projections	Participate in all advisors call with N Jaresko (FOMB) to discuss accommodation agreement and required changes to projections. Joined by McKinsey, Citi, Proskauer teams as well as A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY) and J Burr (EY).	0.60	\$ 788.00	\$ 472.80
Santambrogio,Juan	Executive Director	21-May-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss agenda for Retirement Committee Advisors meeting	0.20	\$ 788.00	\$ 157.60
Santambrogio,Juan	Executive Director	21-May-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), R Pavlenco (EY), J Lester (EY), S Hurtado (EY) to discuss update on CBA assessment	0.30	\$ 788.00	\$ 236.40
Santambrogio,Juan	Executive Director	21-May-18	T3 - CBA/Labor Agreements	Review labor presentation to be presented to the Board	1.30	\$ 788.00	\$ 1,024.40
Santambrogio,Juan	Executive Director	21-May-18	T3 - CBA/Labor Agreements	Review pension calculations in pari passu analysis	0.90	\$ 788.00	\$ 709.20
Santambrogio,Juan	Executive Director	21-May-18	T3 - CBA/Labor Agreements	Prepare agenda for board meeting with retiree committee	1.10	\$ 788.00	\$ 866.80
Yano,Brian	Senior Manager	21-May-18	T3 - Long-Term Projections	Review variances and supporting detail in estimated payments to/from CW to PRASA	2.80	\$ 701.00	\$ 1,962.80
Yano,Brian	Senior Manager	21-May-18	T3 - Long-Term Projections	Review variances and supporting detail in estimated payments to/from CW to PREPA	2.60	\$ 701.00	\$ 1,822.60
Yano,Brian	Senior Manager	21-May-18	T3 - Long-Term Projections	Analyze McKinsey description in variances between the CW and HTA numbers for the fy18 budget which were used to estimate fy19 numbers	0.70	\$ 701.00	\$ 490.70
Aldana Herbas,Jose Alberto	Staff	22-May-18	T3 - Long-Term Projections	Analyze PRASA liquidity update dated May 18, 2018	0.80	\$ 236.00	\$ 188.80
Burr,Jeremy	Senior	22-May-18	T3 - Long-Term Projections	Prepare full clean FP to Budget presentation to provide to the Government for discussion purposes	3.40	\$ 430.00	\$ 1,462.00
Chepenik,Adam Brandon	Partner/Principal	22-May-18	T3 - CBA/Labor Agreements	Participate in retiree committee prep call with F Fornia (FOMB), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), B Maciejewski (EY), A Dibala (EY), P Possenger (Proskauer), P Hamburger (Proskauer), B Rosen (Proskauer), E Trigo (O'Neill), H Bauer (O'Neill).	1.00	\$ 845.00	\$ 845.00
Chepenik,Adam Brandon	Partner/Principal	22-May-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY) to discuss pension negotiation strategy in advance of FOMB call.	0.30	\$ 845.00	\$ 253.50
Dibala,Andrew	Staff	22-May-18	T3 - Long-Term Projections	Review the most recent short term energy outlook provided by EIA to prepare for analysis of PREPA fuel price forecasts	1.20	\$ 236.00	\$ 283.20
Dibala,Andrew	Staff	22-May-18	T3 - Long-Term Projections	Reviewed HTA and PRASA fiscal plan to historical actuals and updated deck	1.90	\$ 236.00	\$ 448.40
Dibala,Andrew	Staff	22-May-18	T3 - CBA/Labor Agreements	Participate in retiree committee prep call with F Fornia (FOMB), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), B Maciejewski (EY), A Dibala (EY), P Possenger (Proskauer), P Hamburger (Proskauer), B Rosen (Proskauer), E Trigo (O'Neill), H Bauer (O'Neill)	1.00	\$ 236.00	\$ 236.00

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Dibala, Andrew	Staff	22-May-18	T3 - Long-Term Projections	Review revenue letters for COSSEC and UPR	0.30	\$ 236.00	\$ 70.80
Dibala, Andrew	Staff	22-May-18	T3 - Long-Term Projections	Review and further developed a slide pertaining to ERS related claims	0.70	\$ 236.00	\$ 165.20
Loh, Carmen Chng Wen	Senior	22-May-18	T3 - Long-Term Projections	Prepare support for aspects of the Certified Fiscal Plan in advance of PREPA Milestone 4 submissions	0.90	\$ 430.00	\$ 387.00
Loh, Carmen Chng Wen	Senior	22-May-18	T3 - Long-Term Projections	Prepare supporting analysis for review of PREPA's revenues in relation to the numbers sent to PREPA in the revenue letter	1.30	\$ 430.00	\$ 559.00
Maciejewski, Brigid Jean	Manager	22-May-18	T3 - CBA/Labor Agreements	Participate in retiree committee prep call with F Fornia (FOMB), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), B Maciejewski (EY), A Dibala (EY), P Possenger (Proskauer), P Hamburger (Proskauer), B Rosen (Proskauer), E Trigo (O'Neill), H Bauer (O'Neill)	1.00	\$ 578.00	\$ 578.00
Maciejewski, Brigid Jean	Manager	22-May-18	T3 - CBA/Labor Agreements	Update deck for comments received from j outlaw	0.50	\$ 578.00	\$ 289.00
Maciejewski, Brigid Jean	Manager	22-May-18	T3 - CBA/Labor Agreements	Prepare notes for call with pension team regarding approach with retiree committee advisors meeting	0.50	\$ 578.00	\$ 289.00
Maciejewski, Brigid Jean	Manager	22-May-18	T3 - CBA/Labor Agreements	Prepare slides for negotiations with fomb and retirement committee	0.80	\$ 578.00	\$ 462.40
Malhotra, Gaurav	Partner/Principal	22-May-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY) to discuss pension negotiation strategy in advance of FOMB call.	0.30	\$ 845.00	\$ 253.50
Mullins, Daniel R	Executive Director	22-May-18	T3 - Long-Term Projections	Document preservation compliance activity	1.10	\$ 788.00	\$ 866.80
Outlaw, Jessica R.	Manager	22-May-18	T3 - CBA/Labor Agreements	Review labor presentation for FOMB strategy session	2.20	\$ 578.00	\$ 1,271.60
Panagiotakis, Sofia	Manager	22-May-18	T3 - Long-Term Projections	Review the technical adjustments McKinsey will make in fiscal plan 2.1.	0.70	\$ 578.00	\$ 404.60
Santambrogio, Juan	Executive Director	22-May-18	T3 - CBA/Labor Agreements	Participate in retiree committee prep call with F Fornia (FOMB), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), B Maciejewski (EY), A Dibala (EY), P Possenger (Proskauer), P Hamburger (Proskauer), B Rosen (Proskauer), E Trigo (O'Neill), H Bauer (O'Neill)	1.00	\$ 788.00	\$ 788.00
Santambrogio, Juan	Executive Director	22-May-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY) to discuss pension negotiation strategy in advance of FOMB call.	0.30	\$ 788.00	\$ 236.40
Santambrogio, Juan	Executive Director	22-May-18	T3 - CBA/Labor Agreements	Make changes to preliminary agenda for meeting with retiree committee	0.60	\$ 788.00	\$ 472.80
Santambrogio, Juan	Executive Director	22-May-18	T3 - CBA/Labor Agreements	Prepare readout of call with Board advisors regarding retiree committee strategy for N Jaresko (FOMB)	0.40	\$ 788.00	\$ 315.20
Santambrogio, Juan	Executive Director	22-May-18	T3 - CBA/Labor Agreements	Amend pension deck to be used for discussions with retiree committee	1.70	\$ 788.00	\$ 1,339.60
Yano, Brian	Senior Manager	22-May-18	T3 - Creditor Mediation Support	Reviewing materials to prepare for upcoming meeting on the best interest test	0.90	\$ 701.00	\$ 630.90
Yano, Brian	Senior Manager	22-May-18	T3 - Long-Term Projections	Discussion with E Arroyo (FOMB) and A Toro (Bluhau) to discuss UPR scholarships	0.50	\$ 701.00	\$ 350.50
Aldana Herbas, Jose Alberto	Staff	23-May-18	T3 - Long-Term Projections	Review allocations for utilities in Commonwealth Fiscal Plan and compare with PRASA's projected billings	1.40	\$ 236.00	\$ 330.40
Chepenik, Adam Brandon	Partner/Principal	23-May-18	T3 - Plan of Adjustment	Participate in call with B Yano (EY), J Santambrogio (EY), and A Chepenik (EY), J Reed (McKinsey), O Shah (McKinsey), D Uhum (McKinsey) to transition best interest test work.	1.10	\$ 845.00	\$ 929.50
Chepenik, Adam Brandon	Partner/Principal	23-May-18	T3 - Long-Term Projections	Participate in fiscal plan to budget reconciliation discussion with J York (Conway), Ankura team, S Panagiotakis (EY), J Santambrogio (EY), and A Chepenik (EY) to try to align on FY19 estimates for the budget.	1.70	\$ 845.00	\$ 1,436.50
Dibala, Andrew	Staff	23-May-18	T3 - Long-Term Projections	Prepare new revenue snapshot slide for HTA	1.30	\$ 236.00	\$ 306.80
Dibala, Andrew	Staff	23-May-18	T3 - Long-Term Projections	Review and update GDB Public Entity Trust (PET) Key assets and liabilities	1.20	\$ 236.00	\$ 283.20
Dibala, Andrew	Staff	23-May-18	T3 - Long-Term Projections	Revise GDB Recovery Authority key assets and liabilities	0.90	\$ 236.00	\$ 212.40
Loh, Carmen Chng Wen	Senior	23-May-18	T3 - Long-Term Projections	Review PREPA's historical expenditures across various subcategories for preparation of trend analysis	0.60	\$ 430.00	\$ 258.00
Loh, Carmen Chng Wen	Senior	23-May-18	T3 - Long-Term Projections	Review PREPA's FY19 revenues in relation to fuel price increases as published by the Energy Information Administration (EIA) on Short-Term Energy Outlook (STEO)	1.40	\$ 430.00	\$ 602.00
Maciejewski, Brigid Jean	Manager	23-May-18	T3 - CBA/Labor Agreements	Update deck for comments received from j Santambrogio	0.50	\$ 578.00	\$ 289.00
Outlaw, Jessica R.	Manager	23-May-18	T3 - CBA/Labor Agreements	Review labor presentation for FOMB strategy session	0.80	\$ 578.00	\$ 462.40
Panagiotakis, Sofia	Manager	23-May-18	T3 - Long-Term Projections	Prepare a file to share with Conway including the budget to fiscal plan reconciliation and explaining the details of the budget.	1.80	\$ 578.00	\$ 1,040.40

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Panagiotakis,Sofia	Manager	23-May-18	T3 - Long-Term Projections	Participate in fiscal plan to budget reconciliation discussion with J York (Conway), Ankura team, S Panagiotakis (EY), J Santambrogio (EY), and A Chepenik (EY) to try to align on FY19 estimates for the budget.	1.70	\$ 578.00	\$ 982.60
Panagiotakis,Sofia	Manager	23-May-18	T3 - Long-Term Projections	Review the new laws sent by the FOMB for review.	0.90	\$ 578.00	\$ 520.20
Pavlenko,Robert J	Manager	23-May-18	T3 - CBA/Labor Agreements	Review updated slides and related correspondence for Strategy Discussion for Engagement with Retirees and Labor Unions	1.10	\$ 578.00	\$ 635.80
Santambrogio,Juan	Executive Director	23-May-18	T3 - Plan of Adjustment	Participate in call with B Yano (EY), J Santambrogio (EY), and A Chepenik (EY), J Reed (McKinsey), O Shah (McKinsey), D Uhum (McKinsey) to transition best interest test work.	1.10	\$ 788.00	\$ 866.80
Santambrogio,Juan	Executive Director	23-May-18	T3 - Long-Term Projections	Participate in fiscal plan to budget reconciliation discussion with J York (Conway), Ankura team, S Panagiotakis (EY), J Santambrogio (EY), and A Chepenik (EY) to try to align on FY19 estimates for the budget.	1.70	\$ 788.00	\$ 1,339.60
Santambrogio,Juan	Executive Director	23-May-18	T3 - CBA/Labor Agreements	Prepare key considerations for presentation to retiree committee	1.60	\$ 788.00	\$ 1,260.80
Santambrogio,Juan	Executive Director	23-May-18	T3 - Long-Term Projections	Analyze variances between fiscal plan and budget by agency and concept of spend	2.60	\$ 788.00	\$ 2,048.80
Yano,Brian	Senior Manager	23-May-18	T3 - Plan of Adjustment	Participate in call with B Yano (EY), J Santambrogio (EY), and A Chepenik (EY), J Reed (McKinsey), O Shah (McKinsey), D Uhum (McKinsey) to transition best interest test work.	1.10	\$ 701.00	\$ 771.10
Yano,Brian	Senior Manager	23-May-18	T3 - Long-Term Projections	Provide feedback to the FOMB on estimates of CW payments for utilities	1.70	\$ 701.00	\$ 1,191.70
Aldana Herbas,Jose Alberto	Staff	24-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to New York, NY	4.00	\$ 118.00	\$ 472.00
Chepenik,Adam Brandon	Partner/Principal	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), A Dibala (EY) and J Outlaw to discuss deck for Retirement Committee Advisors Meeting.	0.50	\$ 845.00	\$ 422.50
Chepenik,Adam Brandon	Partner/Principal	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss deck for CBA/Pension presentation to debt sub-committee	0.40	\$ 845.00	\$ 338.00
Chepenik,Adam Brandon	Partner/Principal	24-May-18	T3 - Plan of Adjustment	Participate in call with B Yano (EY), J Santambrogio (EY), A Chepenik (EY), and W Harper (EY) to discuss creditor best interest test material and sharing of analysis with other advisors.	0.40	\$ 845.00	\$ 338.00
Chepenik,Adam Brandon	Partner/Principal	24-May-18	T3 - CBA/Labor Agreements	Update and revise retiree committee presentation for FOMB board members.	1.40	\$ 845.00	\$ 1,183.00
Chepenik,Adam Brandon	Partner/Principal	24-May-18	T3 - Creditor Mediation Support	Participate in call with J Reed (McKinsey), J Santambrogio (EY), A Chepenik (EY), S O'Roarke (McKinsey), F Fornia (FOMB) to discuss pension question follow up from creditor mediation.	0.60	\$ 845.00	\$ 507.00
Dibala,Andrew	Staff	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), A Dibala (EY) and J Outlaw to discuss deck for Retirement Committee Advisors Meeting.	0.50	\$ 236.00	\$ 118.00
Dibala,Andrew	Staff	24-May-18	T3 - Long-Term Projections	Update CAPEX bridge for PREPA, PRASA and HTA	2.30	\$ 236.00	\$ 542.80
Dibala,Andrew	Staff	24-May-18	T3 - Long-Term Projections	Review assumptions in the HTA and PRASA fiscal plans to ensure the NOV/Review decks are accurately stating such assumptions	1.10	\$ 236.00	\$ 259.60
Hurtado,Sergio	Senior	24-May-18	T3 - CBA/Labor Agreements	Review of Acts 92, 106, 13, 28, and 44 and population of Excel file	1.10	\$ 430.00	\$ 473.00
Hurtado,Sergio	Senior	24-May-18	T3 - CBA/Labor Agreements	Charting work for FOMB deck	0.70	\$ 430.00	\$ 301.00
Yano,Brian	Senior Manager	24-May-18	T3 - Plan of Adjustment	Participate in call with B Yano (EY), J Santambrogio (EY), A Chepenik (EY), and W Harper (EY) to discuss creditor best interest test material and sharing of analysis with other advisors.	0.40	\$ 701.00	\$ 280.40
Hymovitz Cardona,Pablo S	Executive Director	24-May-18	T3 - Long-Term Projections	Meeting with FOMB economist to discuss HB 1544 provisions and feasibility of enforcement measures.	2.70	\$ 788.00	\$ 2,127.60
Loh,Carmen Chng Wen	Senior	24-May-18	T3 - Long-Term Projections	Revise follow up questions regarding PREPA's latest FY19 revenue submission for explanations on variances based on feedback regarding PREPA's implied rate case	1.50	\$ 430.00	\$ 645.00
Loh,Carmen Chng Wen	Senior	24-May-18	T3 - Long-Term Projections	Update reconciliation model from PREPA's FY19 revenue submission to the Certified Fiscal Plan's projections for follow up with PREPA's management	1.60	\$ 430.00	\$ 688.00

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Maciejewski, Brigid Jean	Manager	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), A Dibala (EY) and J Outlaw to discuss deck for Retirement Committee Advisors Meeting.	0.50	\$ 578.00	\$ 289.00
Maciejewski, Brigid Jean	Manager	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY) to discuss deck for Retirement Committee Advisors Meeting.	0.30	\$ 578.00	\$ 173.40
Maciejewski, Brigid Jean	Manager	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY) to discuss update on CBA/Pension meeting with FOMB	0.40	\$ 578.00	\$ 231.20
Maciejewski, Brigid Jean	Manager	24-May-18	T3 - CBA/Labor Agreements	Review memo on pension reform prepared by Proskauer	0.80	\$ 578.00	\$ 462.40
Maciejewski, Brigid Jean	Manager	24-May-18	T3 - CBA/Labor Agreements	Review milliman reports regarding pension systems	2.20	\$ 578.00	\$ 1,271.60
Maciejewski, Brigid Jean	Manager	24-May-18	T3 - CBA/Labor Agreements	Prepare outline for retirement committee advisors meeting deck	0.70	\$ 578.00	\$ 404.60
Maciejewski, Brigid Jean	Manager	24-May-18	T3 - CBA/Labor Agreements	Develop slides for retirement committee advisors meeting deck; pension reform by systems and pools	2.20	\$ 578.00	\$ 1,271.60
Maciejewski, Brigid Jean	Manager	24-May-18	T3 - CBA/Labor Agreements	Consolidate & review deck for retirement committee advisors meeting	0.50	\$ 578.00	\$ 289.00
Maciejewski, Brigid Jean	Manager	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss deck for CBA/Pension presentation to debt sub-committee	0.40	\$ 578.00	\$ 231.20
Malhotra, Gaurav	Partner/Principal	24-May-18	T3 - CBA/Labor Agreements	Review labor strategy deck to be presented to Board	1.70	\$ 845.00	\$ 1,436.50
Malhotra, Gaurav	Partner/Principal	24-May-18	T3 - Long-Term Projections	Review debt sustainability analysis in Fiscal Plan draft	0.80	\$ 845.00	\$ 676.00
Outlaw, Jessica R.	Manager	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), A Dibala (EY) and J Outlaw to discuss deck for Retirement Committee Advisors Meeting.	0.50	\$ 578.00	\$ 289.00
Outlaw, Jessica R.	Manager	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY) to discuss deck for Retirement Committee Advisors Meeting.	0.30	\$ 578.00	\$ 173.40
Outlaw, Jessica R.	Manager	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY) to discuss update on CBA/Pension meeting with FOMB	0.40	\$ 578.00	\$ 231.20
Outlaw, Jessica R.	Manager	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss deck for CBA/Pension presentation to debt sub-committee	0.40	\$ 578.00	\$ 231.20
Outlaw, Jessica R.	Manager	24-May-18	T3 - CBA/Labor Agreements	Prepare pension slides for review FOMB presentation	2.30	\$ 578.00	\$ 1,329.40
Outlaw, Jessica R.	Manager	24-May-18	T3 - CBA/Labor Agreements	Review labor presentation for FOMB strategy session	2.70	\$ 578.00	\$ 1,560.60
Panagiotakis, Sofia	Manager	24-May-18	T3 - Long-Term Projections	Review and revise revenue letter for FP 2.1	0.40	\$ 578.00	\$ 231.20
Panagiotakis, Sofia	Manager	24-May-18	T3 - Long-Term Projections	Participate in call with McKinsey to further understand changes to the fiscal plan following the accommodation agreement.	0.40	\$ 578.00	\$ 231.20
Porepa, Jodi	Senior Manager	24-May-18	T3 - Long-Term Projections	Review reconciliation between Fiscal Plan and Governor budget	0.70	\$ 701.00	\$ 490.70
Santambrogio, Juan	Executive Director	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), A Dibala (EY) and J Outlaw to discuss deck for Retirement Committee Advisors Meeting.	0.50	\$ 788.00	\$ 394.00
Santambrogio, Juan	Executive Director	24-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss deck for CBA/Pension presentation to debt sub-committee	0.40	\$ 788.00	\$ 315.20
Santambrogio, Juan	Executive Director	24-May-18	T3 - Plan of Adjustment	Participate in call with B Yano (EY), J Santambrogio (EY), A Chepenik (EY), and W Harper (EY) to discuss creditor best interest test material and sharing of analysis with other advisors.	0.40	\$ 788.00	\$ 315.20
Santambrogio, Juan	Executive Director	24-May-18	T3 - Long-Term Projections	Draft questions to Citi and Proskauer regarding treatment of clawback revenues	0.40	\$ 788.00	\$ 315.20
Santambrogio, Juan	Executive Director	24-May-18	T3 - Long-Term Projections	Analyze treatment of clawback revenues to cover for potential Fiscal Plan deficit in general fund	1.60	\$ 788.00	\$ 1,260.80
Santambrogio, Juan	Executive Director	24-May-18	T3 - Creditor Mediation Support	Participate in call with J Reed (McKinsey), J Santambrogio (EY), A Chepenik (EY), S O'Roarke (McKinsey), F Fornia (FOMB) to discuss pension question follow up from creditor mediation.	0.60	\$ 788.00	\$ 472.80
Yano, Brian	Senior Manager	24-May-18	T3 - Long-Term Projections	Review draft EY analysis on PREPA's revenues for fy19	1.90	\$ 701.00	\$ 1,331.90
Yano, Brian	Senior Manager	24-May-18	T3 - Plan of Adjustment	Participate in call with J Santambrogio (EY), A Chepenik (EY), and W Harper (EY) to discuss creditor best interest test material and sharing of analysis with other advisors.	0.40	\$ 701.00	\$ 280.40

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Yano,Brian	Senior Manager	24-May-18	T3 - Long-Term Projections	Analyze draft analysis on PREPA maintenance expenses	1.90	\$ 701.00	\$ 1,331.90
Aldana Herbas,Jose Alberto	Staff	25-May-18	T3 - Long-Term Projections	Compare HTA's proposed fiscal year 2019 with HTA fiscal plan model to ensure consistency	1.80	\$ 236.00	\$ 424.80
Aldana Herbas,Jose Alberto	Staff	25-May-18	T3 - Long-Term Projections	Review HTA's capital expenditures summary and detail	2.20	\$ 236.00	\$ 519.20
Burr,Jeremy	Senior	25-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), J Porepa (EY) and FOMB Board Members to discuss weekly strategy updates	1.50	\$ 430.00	\$ 645.00
Chepenik,Adam Brandon	Partner/Principal	25-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), J Porepa (EY) and FOMB Board Members to discuss weekly strategy updates	1.50	\$ 845.00	\$ 1,267.50
Chepenik,Adam Brandon	Partner/Principal	25-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), A Chepenik (EY), W Fornia (Pension Trustee Advisors), B Rosen (Proskauer), P Possinger (Proskauer), Citigroup, and the FOMB Debt Sub-Committee to discuss Pensions/CBAs	1.30	\$ 845.00	\$ 1,098.50
Chepenik,Adam Brandon	Partner/Principal	25-May-18	T3 - CBA/Labor Agreements	Make additional revisions from feedback received to pension and CBA presentation for FOMB sub-committee call.	0.70	\$ 845.00	\$ 591.50
Chepenik,Adam Brandon	Partner/Principal	25-May-18	T3 - Long-Term Projections	Participate in weekly FOMB board strategy session with advisors. Call led by N Jaresko (FOMB), joined by FOMB board members, McKinsey team, Citi team, A Chepenik (EY), J Santambrogio (EY).	1.40	\$ 845.00	\$ 1,183.00
Chepenik,Adam Brandon	Partner/Principal	25-May-18	T3 - Long-Term Projections	Draft and send email to J Marrero (OMB) and J Doyle (Deloitte) on fiscal plan estimates and comparison to budgets.	0.30	\$ 845.00	\$ 253.50
Maciejewski,Brigid Jean	Manager	25-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), J Porepa (EY) and FOMB Board Members to discuss weekly strategy updates	1.50	\$ 578.00	\$ 867.00
Maciejewski,Brigid Jean	Manager	25-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), A Chepenik (EY), W Fornia (Pension Trustee Advisors), B Rosen (Proskauer), P Possinger (Proskauer), Citigroup, and the FOMB Debt Sub-Committee to discuss Pensions/CBAs	1.30	\$ 578.00	\$ 751.40
Maciejewski,Brigid Jean	Manager	25-May-18	T3 - CBA/Labor Agreements	Research retiree committee appointees; prepare summary of intel	2.20	\$ 578.00	\$ 1,271.60
Outlaw,Jessica R.	Manager	25-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), J Porepa (EY) and FOMB Board Members to discuss weekly strategy updates	1.50	\$ 578.00	\$ 867.00
Outlaw,Jessica R.	Manager	25-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), A Chepenik (EY), W Fornia (Pension Trustee Advisors), B Rosen (Proskauer), P Possinger (Proskauer), Citigroup, and the FOMB Debt Sub-Committee to discuss Pensions/CBAs	1.30	\$ 578.00	\$ 751.40
Outlaw,Jessica R.	Manager	25-May-18	T3 - CBA/Labor Agreements	Review labor presentation for FOMB strategy session	0.70	\$ 578.00	\$ 404.60
Panagiotakis,Sofia	Manager	25-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), J Porepa (EY) and FOMB Board Members to discuss weekly strategy updates	1.50	\$ 578.00	\$ 867.00
Pavlenko,Robert J	Manager	25-May-18	T3 - CBA/Labor Agreements	Review spreadsheet on retiree committee members and conduct research on RC members' background and interests	0.80	\$ 578.00	\$ 462.40
Porepa,Jodi	Senior Manager	25-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), J Porepa (EY) and FOMB Board Members to discuss weekly strategy updates	1.50	\$ 701.00	\$ 1,051.50
Porepa,Jodi	Senior Manager	25-May-18	T3 - Long-Term Projections	Draft revised revenue letter for Government	0.60	\$ 701.00	\$ 420.60
Santambrogio,Juan	Executive Director	25-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), J Porepa (EY) and FOMB Board Members to discuss weekly strategy updates	1.50	\$ 788.00	\$ 1,182.00
Santambrogio,Juan	Executive Director	25-May-18	T3 - CBA/Labor Agreements	Participate in a meeting with J Outlaw (EY), B Maciejewski (EY), J Santambrogio (EY), A Chepenik (EY), W Fornia (Pension Trustee Advisors), B Rosen (Proskauer), P Possinger (Proskauer), Citigroup, and the FOMB Debt Sub-Committee to discuss Pensions/CBAs	1.30	\$ 788.00	\$ 1,024.40

Exhibit D
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For the Period May 1, 2018 through September 30, 2018

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Santambrogio, Juan	Executive Director	25-May-18	T3 - CBA/Labor Agreements	Participate in call with Debt Subcommittee to discuss retiree committee strategy and CBA overview	1.40	\$ 788.00	\$ 1,103.20
Santambrogio, Juan	Executive Director	25-May-18	T3 - Long-Term Projections	Participate in board executive call to discuss various case issues including fiscal plan issues	1.60	\$ 788.00	\$ 1,260.80
Santambrogio, Juan	Executive Director	25-May-18	T3 - CBA/Labor Agreements	Prepare to present at subcommittee call on labor discussions	0.80	\$ 788.00	\$ 630.40
Santambrogio, Juan	Executive Director	25-May-18	T3 - Long-Term Projections	Participate in weekly FOMB board strategy session with advisors. Call led by N Jaresko (FOMB), joined by FOMB board members, McKinsey team, Citi team, A Chepenik (EY), J Santambrogio (EY).	1.40	\$ 788.00	\$ 1,103.20
Yano, Brian	Senior Manager	25-May-18	T3 - Long-Term Projections	Address question on PRASA's accounts receivables	0.20	\$ 701.00	\$ 140.20
Chepenik, Adam Brandon	Partner/Principal	26-May-18	T3 - CBA/Labor Agreements	Review updated PayGo information submitted by ERS and TRS to determine adjustments required to agreements.	1.20	\$ 845.00	\$ 1,014.00
Aldana Herbas, Jose Alberto	Staff	28-May-18	T3 - Long-Term Projections	Draft list of financial information yet to be received by HTA	1.80	\$ 236.00	\$ 424.80
Chepenik, Adam Brandon	Partner/Principal	28-May-18	T3 - Non-working travel (billed at 50% of rates)	T3 - Travel from Washington, DC to San Juan, PR for CBA, pension, fiscal plan, and other meetings with FOMB officials.	3.00	\$ 422.50	\$ 1,267.50
Dibala, Andrew	Staff	28-May-18	T3 - Long-Term Projections	Update language in HTA NOV letter	0.80	\$ 236.00	\$ 188.80
Dibala, Andrew	Staff	28-May-18	T3 - Long-Term Projections	Analyze HTA toll revenue data in fiscal plan	1.10	\$ 236.00	\$ 259.60
Dibala, Andrew	Staff	28-May-18	T3 - Long-Term Projections	Update revenue bridge to reflect HTA toll research findings	0.60	\$ 236.00	\$ 141.60
Loh, Carmen Chng Wen	Senior	28-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to San Juan, PR	6.20	\$ 215.00	\$ 1,333.00
Santambrogio, Juan	Executive Director	28-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Atlanta, GA to San Juan, PR	3.50	\$ 394.00	\$ 1,379.00
Burr, Jeremy	Senior	29-May-18	T3 - Long-Term Projections	Participate in meeting at OMB with J Doyle (Deloitte), J Gabb (Deloitte), J Santambrogio (EY), J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), C Loh (EY) to discuss budget to fiscal plan comparisons and OMB's.	2.40	\$ 430.00	\$ 1,032.00
Burr, Jeremy	Senior	29-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Chicago, IL to San Juan, PR	6.00	\$ 215.00	\$ 1,290.00
Chepenik, Adam Brandon	Partner/Principal	29-May-18	T3 - Long-Term Projections	Participate in meeting at OMB with J Doyle (Deloitte), J Gabb (Deloitte), J Santambrogio (EY), J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), C Loh (EY) to discuss budget to fiscal plan comparisons and OMB's.	2.40	\$ 845.00	\$ 2,028.00
Chepenik, Adam Brandon	Partner/Principal	29-May-18	T3 - Long-Term Projections	Work on budget to fiscal plan comparisons given updated certified fiscal plan and additional adjustments that have to be incorporated.	2.90	\$ 845.00	\$ 2,450.50
Dibala, Andrew	Staff	29-May-18	T3 - Long-Term Projections	Update risk mitigation slides for HTA, PRASA and PREPA	2.30	\$ 236.00	\$ 542.80
Dibala, Andrew	Staff	29-May-18	T3 - Long-Term Projections	Review revenue forecast for PRASA, GDB and HTA	1.40	\$ 236.00	\$ 330.40
Loh, Carmen Chng Wen	Senior	29-May-18	T3 - Long-Term Projections	Participate in meeting at OMB with J Doyle (Deloitte), J Gabb (Deloitte), J Santambrogio (EY), J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), C Loh (EY) to discuss budget to fiscal plan comparisons and OMB's.	2.40	\$ 430.00	\$ 1,032.00
Malhotra, Gaurav	Partner/Principal	29-May-18	T3 - CBA/Labor Agreements	Make changes to retiree committee presentation to be shared with the Board	1.30	\$ 845.00	\$ 1,098.50
Malhotra, Gaurav	Partner/Principal	29-May-18	T3 - Long-Term Projections	Review impact of structural reform on long term projected surpluses	0.90	\$ 845.00	\$ 760.50
Panagiotakis, Sofia	Manager	29-May-18	T3 - Long-Term Projections	Participate in meeting at OMB with J Doyle (Deloitte), J Gabb (Deloitte), J Santambrogio (EY), J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), C Loh (EY) to discuss budget to fiscal plan comparisons and OMB's.	2.40	\$ 578.00	\$ 1,387.20
Panagiotakis, Sofia	Manager	29-May-18	T3 - Long-Term Projections	Review the revised FOMB Sabana received from McKinsey to understand how the accommodation agreement was incorporated into the fiscal plan.	1.40	\$ 578.00	\$ 809.20
Panagiotakis, Sofia	Manager	29-May-18	T3 - Long-Term Projections	Review the updated fiscal plan to understand changes and the impact to the budget.	1.30	\$ 578.00	\$ 751.40
Panagiotakis, Sofia	Manager	29-May-18	T3 - Long-Term Projections	Update the reconciliation of the budget to determine what the revised general fund amount should be.	0.90	\$ 578.00	\$ 520.20
Panagiotakis, Sofia	Manager	29-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to San Juan, PR	4.00	\$ 289.00	\$ 1,156.00
Porepa, Jodi	Senior Manager	29-May-18	T3 - Long-Term Projections	Participate in meeting at OMB with J Doyle (Deloitte), J Gabb (Deloitte), J Santambrogio (EY), J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), C Loh (EY) to discuss budget to fiscal plan comparisons and OMB's.	2.40	\$ 701.00	\$ 1,682.40

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Porepa,Jodi	Senior Manager	29-May-18	T3 - Long-Term Projections	Update revised draft revenue letter	1.70	\$ 701.00	\$ 1,191.70
Porepa,Jodi	Senior Manager	29-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to San Juan, PR	4.00	\$ 350.50	\$ 1,402.00
Santambrogio,Juan	Executive Director	29-May-18	T3 - Long-Term Projections	Participate in meeting at OMB with J Doyle (Deloitte), J Gabb (Deloitte), J Santambrogio (EY), J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), C Loh (EY) to discuss budget to fiscal plan comparisons and OMB's.	2.40	\$ 788.00	\$ 1,891.20
Yano,Brian	Senior Manager	29-May-18	T3 - Long-Term Projections	Analyze GDB projected expenditures in fy19	1.70	\$ 701.00	\$ 1,191.70
Yano,Brian	Senior Manager	29-May-18	T3 - Creditor Mediation Support	Address creditor discovery request privilege log matters	1.70	\$ 701.00	\$ 1,191.70
Aldana Herbas,Jose Alberto	Staff	30-May-18	T3 - Long-Term Projections	Summarize material variances between HTA's proposed budget and fiscal plan model	1.40	\$ 236.00	\$ 330.40
Aldana Herbas,Jose Alberto	Staff	30-May-18	T3 - Long-Term Projections	Participate in HTA working session with HTA, McKinsey, and Alvarez and Marsal	0.90	\$ 236.00	\$ 212.40
Burr,Jeremy	Senior	30-May-18	T3 - Long-Term Projections	Prepare punch list of all material variances between the FP budget and the Government's submissions in preparations for the OMB meetings	3.10	\$ 430.00	\$ 1,333.00
Burr,Jeremy	Senior	30-May-18	T3 - Long-Term Projections	Review and consolidate in the OMB Due Diligence files all questions related to the IFCU's	0.90	\$ 430.00	\$ 387.00
Burr,Jeremy	Senior	30-May-18	T3 - Long-Term Projections	Prepare updated FP to Budget file based on new Fiscal Plan received 5/30	3.30	\$ 430.00	\$ 1,419.00
Chepenik,Adam Brandon	Partner/Principal	30-May-18	T3 - Long-Term Projections	Review proposed budget relative to fiscal plan estimates for comparisons and differences.	2.30	\$ 845.00	\$ 1,943.50
Chepenik,Adam Brandon	Partner/Principal	30-May-18	T3 - Long-Term Projections	Work on additional fiscal plan to budget variances for FOMB consideration.	1.80	\$ 845.00	\$ 1,521.00
Chepenik,Adam Brandon	Partner/Principal	30-May-18	T3 - Long-Term Projections	Finalize reconciliations and adjustments between fiscal plan estimates and budget estimates to send to J Marrero (OMB).	1.70	\$ 845.00	\$ 1,436.50
Chepenik,Adam Brandon	Partner/Principal	30-May-18	T3 - Long-Term Projections	Work on reviewing and updating punch sheet on forecast allocations for N Jaresko (FOMB) and M Tulla (FOMB) to present to FOMB board members.	2.20	\$ 845.00	\$ 1,859.00
Dibala,Andrew	Staff	30-May-18	T3 - Long-Term Projections	Review initiatives driving FY19 revenue for the Commonwealth	1.40	\$ 236.00	\$ 330.40
Loh,Carmen Chng Wen	Senior	30-May-18	T3 - Long-Term Projections	Update the FOMB version of resolutions for submission to Legislature based on proposed changes for alignment with the Fiscal Plan	1.90	\$ 430.00	\$ 817.00
Loh,Carmen Chng Wen	Senior	30-May-18	T3 - Long-Term Projections	Review breakdown of other concept of spends outside of payroll and non-payroll for independently forecasted component units for follow up questions on variances between the Government and FOMB	1.40	\$ 430.00	\$ 602.00
Neziroski,David	Staff	30-May-18	T3 - Fee Applications / Retention	Begin preparing the February invoice for the interim application	4.30	\$ 236.00	\$ 1,014.80
Panagiotakis,Sofia	Manager	30-May-18	T3 - Long-Term Projections	Review draft revenue letter to provide comments on changes from previous letter.	0.30	\$ 578.00	\$ 173.40
Panagiotakis,Sofia	Manager	30-May-18	T3 - Long-Term Projections	Participate in meeting with M. Tulla (FOMB) to discuss the format of the appendix for the revised revenue letter.	0.90	\$ 578.00	\$ 520.20
Panagiotakis,Sofia	Manager	30-May-18	T3 - Long-Term Projections	Prepare an appendix for the revenue letter showing a bridge from the fiscal plan to the new revenue amount for each fund type	1.30	\$ 578.00	\$ 751.40
Panagiotakis,Sofia	Manager	30-May-18	T3 - Long-Term Projections	Prepare an appendix for the revenue letter showing a bridge from the prior revenue letter to the new revenue letter.	1.40	\$ 578.00	\$ 809.20
Panagiotakis,Sofia	Manager	30-May-18	T3 - Long-Term Projections	Draft notes and explanations for both appendices further explaining changes.	1.20	\$ 578.00	\$ 693.60
Panagiotakis,Sofia	Manager	30-May-18	T3 - Long-Term Projections	Revise the revenue letter with the appendices and notes.	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	30-May-18	T3 - Long-Term Projections	Update the bridge from the fiscal plan to the budget based on additional information in the revised fiscal plan.	0.80	\$ 578.00	\$ 462.40
Panagiotakis,Sofia	Manager	30-May-18	T3 - Long-Term Projections	Review claw back information for HTA to determine if there is an impact to the budget or revenue letter.	0.90	\$ 578.00	\$ 520.20
Panagiotakis,Sofia	Manager	30-May-18	T3 - Long-Term Projections	Review IFCU budgets developed based on the fiscal plan and compare it to submissions on OMB's website to understand variances and prepare questions for the government.	2.10	\$ 578.00	\$ 1,213.80
Porepa,Jodi	Senior Manager	30-May-18	T3 - Long-Term Projections	Review and update revenue letter for revised Fiscal Plan	1.80	\$ 701.00	\$ 1,261.80
Santambrogio,Juan	Executive Director	30-May-18	T3 - Long-Term Projections	Analyze fiscal plan to budget comparison to identify required updates to budget	2.40	\$ 788.00	\$ 1,891.20
Santambrogio,Juan	Executive Director	30-May-18	T3 - CBA/Labor Agreements	Review updated version of presentation to retiree committee	1.20	\$ 788.00	\$ 945.60
Yano,Brian	Senior Manager	30-May-18	T3 - Long-Term Projections	Update open questions list for HTA regarding fy19 fiscal plan initiatives	1.60	\$ 701.00	\$ 1,121.60

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For the Period May 1, 2018 through September 30, 2018

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Aldana Herbas, Jose Alberto	Staff	31-May-18	T3 - Long-Term Projections	Participate in FOMB and UPR touchpoint	1.10	\$ 236.00	\$ 259.60
Aldana Herbas, Jose Alberto	Staff	31-May-18	T3 - Long-Term Projections	Develop slide on Notice of Violation for HTA	1.20	\$ 236.00	\$ 283.20
Burr, Jeremy	Senior	31-May-18	T3 - Long-Term Projections	Prepare summary of updates to the budget based on new FP model received 5/30	2.10	\$ 430.00	\$ 903.00
Burr, Jeremy	Senior	31-May-18	T3 - Long-Term Projections	Review updated revenues in the revised fiscal plan received 5/30 which support the new revenue letter to be submitted	1.30	\$ 430.00	\$ 559.00
Burr, Jeremy	Senior	31-May-18	T3 - Long-Term Projections	Adjust FP to Budget comparison file to the Sabana based on updates regarding ASSES measures	1.20	\$ 430.00	\$ 516.00
Burr, Jeremy	Senior	31-May-18	T3 - Long-Term Projections	Update the FP Budget to reflect new rightsizing targets by agency	1.40	\$ 430.00	\$ 602.00
Burr, Jeremy	Senior	31-May-18	T3 - Long-Term Projections	Prepare updated analysis of the FP budget based on PayGo information by agency	1.30	\$ 430.00	\$ 559.00
Chepenik, Adam Brandon	Partner/Principal	31-May-18	T3 - Long-Term Projections	Call with J Reed (McKinsey), and D Uhom (McKinsey), S Panagiotakis (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss allocation of ASSES spending and measures in the fiscal plan projections.	0.40	\$ 845.00	\$ 338.00
Chepenik, Adam Brandon	Partner/Principal	31-May-18	T3 - Long-Term Projections	Continue to update punch sheet and make edits to forecast presentation for N Jaresko (FOMB) and M Tulla (FOMB).	1.60	\$ 845.00	\$ 1,352.00
Chepenik, Adam Brandon	Partner/Principal	31-May-18	T3 - Long-Term Projections	Develop and revise analysis on budget to fiscal plan comparisons for M Tulla (FOMB) review.	2.90	\$ 845.00	\$ 2,450.50
Chepenik, Adam Brandon	Partner/Principal	31-May-18	T3 - Long-Term Projections	Create overview template and financial model so show adjustments to appropriations based on updated fiscal plan estimates.	3.70	\$ 845.00	\$ 3,126.50
Chepenik, Adam Brandon	Partner/Principal	31-May-18	T3 - Long-Term Projections	Get feedback from M Tulla (FOMB) on estimates and appropriation values to use for negotiation with PR officials.	0.90	\$ 845.00	\$ 760.50
Chepenik, Adam Brandon	Partner/Principal	31-May-18	T3 - Long-Term Projections	Review and analyze financial analysis linking fiscal plan long-term assumptions to actionable budget estimates.	2.60	\$ 845.00	\$ 2,197.00
Dibala, Andrew	Staff	31-May-18	T3 - Long-Term Projections	Analyzed changes to labor agreements	0.90	\$ 236.00	\$ 212.40
Dibala, Andrew	Staff	31-May-18	T3 - CBA/Labor Agreements	Review draft pension PowerPower slide deck	0.80	\$ 236.00	\$ 188.80
Dibala, Andrew	Staff	31-May-18	T3 - Long-Term Projections	Review EIA fuel forecasts for January and April 2018	0.60	\$ 236.00	\$ 141.60
Hymovitz Cardona, Pablo S	Executive Director	31-May-18	T3 - Long-Term Projections	Respond to questions about mechanism for AMT and discuss government ROI incentives model.	1.00	\$ 788.00	\$ 788.00
Loh, Carmen Chng Wen	Senior	31-May-18	T3 - Long-Term Projections	Review assumptions underlying PREPA's operating forecasts to ensure consistency with the Fiscal Plan	1.30	\$ 430.00	\$ 559.00
Loh, Carmen Chng Wen	Senior	31-May-18	T3 - Long-Term Projections	Update the variance analysis for independently forecasted component units to include comparison to the FOMB that aligns with the Fiscal Plan	1.80	\$ 430.00	\$ 774.00
Loh, Carmen Chng Wen	Senior	31-May-18	T3 - Long-Term Projections	Update list of follow up questions to the Government regarding variances identified between the FOMB and independently forecasted component units numbers	1.10	\$ 430.00	\$ 473.00
Maciejewski, Brigid Jean	Manager	31-May-18	T3 - CBA/Labor Agreements	Update summary of retiree committee intel	0.50	\$ 578.00	\$ 289.00
Maciejewski, Brigid Jean	Manager	31-May-18	T3 - CBA/Labor Agreements	Review docket for motions submitted by retiree committee	3.50	\$ 578.00	\$ 2,023.00
Maciejewski, Brigid Jean	Manager	31-May-18	T3 - CBA/Labor Agreements	Prepare summary of motions submitted by retiree committee	3.50	\$ 578.00	\$ 2,023.00
Panagiotakis, Sofia	Manager	31-May-18	T3 - Long-Term Projections	Review the treatment of ASSES and the healthcare measure in the fiscal plan to understand budget impact.	0.80	\$ 578.00	\$ 462.40
Panagiotakis, Sofia	Manager	31-May-18	T3 - Long-Term Projections	Participate in meeting with M. Tulla (FOMB) to discuss the revised appendix for the revenue letter.	0.80	\$ 578.00	\$ 462.40
Panagiotakis, Sofia	Manager	31-May-18	T3 - Long-Term Projections	Revise the appendix to the revenue letter based on comments from M. Tulla (FOMB), Legal counsel and other team members.	1.20	\$ 578.00	\$ 693.60
Panagiotakis, Sofia	Manager	31-May-18	T3 - Long-Term Projections	Revise language in the revenue letter based on comments from legal team.	0.30	\$ 578.00	\$ 173.40
Panagiotakis, Sofia	Manager	31-May-18	T3 - Long-Term Projections	Participate in call with J. Reed (McKinsey) to discuss the revised treatment of ASSES in Fiscal Plan 2.1	0.60	\$ 578.00	\$ 346.80
Panagiotakis, Sofia	Manager	31-May-18	T3 - Long-Term Projections	Review the CMS grant letter to understand the impact to ASSES.	0.20	\$ 578.00	\$ 115.60
Panagiotakis, Sofia	Manager	31-May-18	T3 - Long-Term Projections	Participate in call with E. Trigo (O'Neill) to discuss the treatment of the moratorium revenue and the impact to the revenue letter.	0.30	\$ 578.00	\$ 173.40

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Panagiotakis,Sofia	Manager	31-May-18	T3 - Long-Term Projections	Prepare variance analysis of key IFCUs between the Government's and the FOMB estimates.	0.90	\$ 578.00	\$ 520.20
Panagiotakis,Sofia	Manager	31-May-18	T3 - Long-Term Projections	Call with J Reed (McKinsey), and D Uhom (McKinsey), S Panagiotakis (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss allocation of ASES spending and measures in the fiscal plan projections.	0.40	\$ 578.00	\$ 231.20
Porepa,Jodi	Senior Manager	31-May-18	T3 - Long-Term Projections	Update and finalize revenue letter due to Fiscal Plan changes	1.60	\$ 701.00	\$ 1,121.60
Porepa,Jodi	Senior Manager	31-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to New York, NY	4.00	\$ 350.50	\$ 1,402.00
Santambrogio,Juan	Executive Director	31-May-18	T3 - Long-Term Projections	Call with J Reed (McKinsey), and D Uhom (McKinsey), S Panagiotakis (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss allocation of ASES spending and measures in the fiscal plan projections.	0.40	\$ 788.00	\$ 315.20
Santambrogio,Juan	Executive Director	31-May-18	T3 - Long-Term Projections	Analyze budget adjustments based on resolutions provided by the Government for consistency with Fiscal Plan	1.90	\$ 788.00	\$ 1,497.20
Santambrogio,Juan	Executive Director	31-May-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Atlanta, GA	3.50	\$ 394.00	\$ 1,379.00
Yano,Brian	Senior Manager	1-Jun-18	T3 - Long-Term Projections	Review and analyze PREPA accounts receivable information to make recommendation to the FOMB with regards to overdue government payments to PREPA	2.40	\$ 701.00	\$ 1,682.40
Chepenik,Adam Brandon	Partner/Principal	1-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Return travel from San Juan, PR to Washington, DC for CBA, pension, fiscal plan, and other meetings with FOMB officials.	3.00	\$ 422.50	\$ 1,267.50
Chepenik,Adam Brandon	Partner/Principal	1-Jun-18	T3 - Long-Term Projections	Add in additional analysis and feedback on reconciliations between fiscal plan estimates and current year appropriations.	1.20	\$ 845.00	\$ 1,014.00
Chepenik,Adam Brandon	Partner/Principal	1-Jun-18	T3 - CBA/Labor Agreements	Participate in call with A Matosantos (FOMB), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), and B Maciejewski (EY) to discuss pension and CBA efforts and current positioning.	1.00	\$ 845.00	\$ 845.00
Malhotra,Gaurav	Partner/Principal	1-Jun-18	T3 - CBA/Labor Agreements	Participate in call with A Matosantos (FOMB), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), and B Maciejewski (EY) to discuss pension and CBA efforts and current positioning.	1.00	\$ 845.00	\$ 845.00
Maciejewski,Brigid Jean	Manager	1-Jun-18	T3 - CBA/Labor Agreements	Participate in call with A Matosantos (FOMB), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), and B Maciejewski (EY) to discuss pension and CBA efforts and current positioning.	1.00	\$ 578.00	\$ 578.00
Santambrogio,Juan	Executive Director	1-Jun-18	T3 - CBA/Labor Agreements	Participate in call with A Matosantos (FOMB), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), and B Maciejewski (EY) to discuss pension and CBA efforts and current positioning.	1.00	\$ 788.00	\$ 788.00
Chepenik,Adam Brandon	Partner/Principal	1-Jun-18	T3 - Long-Term Projections	Participate in meeting with J Marrero (OMB), J Aponte (OMB), F Battle (Ankura), S Panagiotakis (EY), A Chepenik (EY), J Burr (EY), A Mendez (AAFAF), Deloitte team, S Rodriguez (FOMB), M Tulla (FOMB) to discuss final apportionments and allocations for the FY19 proposed budget.	3.70	\$ 845.00	\$ 3,126.50
Burr,Jeremy	Senior	1-Jun-18	T3 - Long-Term Projections	Participate in meeting with J Marrero (OMB), J Aponte (OMB), F Battle (Ankura), S Panagiotakis (EY), A Chepenik (EY), J Burr (EY), A Mendez (AAFAF), Deloitte team, S Rodriguez (FOMB), M Tulla (FOMB) to discuss final apportionments and allocations for the FY19 proposed budget.	3.70	\$ 430.00	\$ 1,591.00
Panagiotakis,Sofia	Manager	1-Jun-18	T3 - Long-Term Projections	Participate in meeting with J Marrero (OMB), J Aponte (OMB), F Battle (Ankura), S Panagiotakis (EY), A Chepenik (EY), J Burr (EY), A Mendez (AAFAF), Deloitte team, S Rodriguez (FOMB), M Tulla (FOMB) to discuss final apportionments and allocations for the FY19 proposed budget.	3.70	\$ 578.00	\$ 2,138.60
Burr,Jeremy	Senior	1-Jun-18	T3 - Long-Term Projections	Prepare analysis for Independently Forecasted Component Units (IFCU) to discuss variances between Government Proposed budgets and the FOMB Fiscal Plan Budget	1.90	\$ 430.00	\$ 817.00
Aldana Herbas,Jose Alberto	Staff	1-Jun-18	T3 - Long-Term Projections	Update HTA budget review presentation to include budget to Fiscal Plan reconciliation	2.10	\$ 236.00	\$ 495.60
Aldana Herbas,Jose Alberto	Staff	1-Jun-18	T3 - Long-Term Projections	Participate in conversation with M. Diakhaby (McKinsey) to discuss PRASA FP budget matters	0.90	\$ 236.00	\$ 212.40
Aldana Herbas,Jose Alberto	Staff	1-Jun-18	T3 - Long-Term Projections	Analyze HTA Fiscal Plan model as of May 31, 2018	1.40	\$ 236.00	\$ 330.40

Exhibit D
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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Aldana Herbas, Jose Alberto	Staff	1-Jun-18	T3 - Long-Term Projections	Prepare list of diligence questions on HTA Fiscal Plan model as of May 31, 2018	1.10	\$ 236.00	\$ 259.60
Hurtado, Sergio	Senior	1-Jun-18	T3 - Long-Term Projections	Prepare document for HTA Deck on actual / budgeted revenues, expenses and capital expenditures comparisons. Actual vs FP	2.20	\$ 430.00	\$ 946.00
Panagiotakis, Sofia	Manager	1-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Washington, DC	4.00	\$ 289.00	\$ 1,156.00
Panagiotakis, Sofia	Manager	1-Jun-18	T3 - Long-Term Projections	Draft email to McKinsey summarizing issues with the revised Sabana file as compared to Fiscal Plan 2.1	0.40	\$ 578.00	\$ 231.20
Panagiotakis, Sofia	Manager	1-Jun-18	T3 - Long-Term Projections	Prepare a reconciliation of Fiscal Plan 2.1 expenses to the revised Sabana file	1.20	\$ 578.00	\$ 693.60
Yano, Brian	Senior Manager	2-Jun-18	T3 - Long-Term Projections	Review financial exhibit to provide feedback to PREPA/Ankura to address variances in the numbers	1.80	\$ 701.00	\$ 1,261.80
Chepenik, Adam Brandon	Partner/Principal	2-Jun-18	T3 - Long-Term Projections	Conduct analysis on estimates and variances between the proposed budget submitted and fiscal plan estimates.	2.70	\$ 845.00	\$ 2,281.50
Chepenik, Adam Brandon	Partner/Principal	2-Jun-18	T3 - Long-Term Projections	Finalize additional estimates that evaluate differences between estimated values for budget and fiscal plan.	3.20	\$ 845.00	\$ 2,704.00
Burr, Jeremy	Senior	2-Jun-18	T3 - Long-Term Projections	Prepare comparison of the Government's budget (6/1) compared to the Sabana file prepared by McKinsey	1.30	\$ 430.00	\$ 559.00
Aldana Herbas, Jose Alberto	Staff	2-Jun-18	T3 - Long-Term Projections	Update HTA budget review presentation Excel support to incorporate data in the HTA Fiscal Plan model as of May 31, 2018	1.80	\$ 236.00	\$ 424.80
Aldana Herbas, Jose Alberto	Staff	2-Jun-18	T3 - Long-Term Projections	Incorporate analysis of HTA Fiscal Plan model as of May 31, 2018 into budget review presentation	2.60	\$ 236.00	\$ 613.60
Santambrogio, Juan	Executive Director	2-Jun-18	T3 - Long-Term Projections	Analyze issue of need for a pay as you go appropriation for Municipalities	0.90	\$ 788.00	\$ 709.20
Santambrogio, Juan	Executive Director	2-Jun-18	T3 - Long-Term Projections	Review calculations for potential salary increases for police and education	1.60	\$ 788.00	\$ 1,260.80
Herman, Michael Scott	Senior Manager	2-Jun-18	T3 - Long-Term Projections	Review and analyze eligibility of lease of temporary facilities for FEMA PA grants.	0.30	\$ 701.00	\$ 210.30
Herman, Michael Scott	Senior Manager	2-Jun-18	T3 - Long-Term Projections	Prepare response to litigation preservation request.	1.10	\$ 701.00	\$ 771.10
Panagiotakis, Sofia	Manager	2-Jun-18	T3 - Long-Term Projections	Draft notes to summarize large variances based on meeting with AAFAF, OMB and Ankura.	0.70	\$ 578.00	\$ 404.60
Panagiotakis, Sofia	Manager	2-Jun-18	T3 - Long-Term Projections	Review the list of accommodation items provided by the Government to determine if they included in the same format in their resolutions.	0.80	\$ 578.00	\$ 462.40
Panagiotakis, Sofia	Manager	2-Jun-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY) and S. Panagiotakis (EY) to discuss the reconciliation of the budget to the fiscal plan.	0.90	\$ 578.00	\$ 520.20
Burr, Jeremy	Senior	2-Jun-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY) and S. Panagiotakis (EY) to discuss the reconciliation of the budget to the fiscal plan.	0.90	\$ 430.00	\$ 387.00
Panagiotakis, Sofia	Manager	2-Jun-18	T3 - Long-Term Projections	Update the reconciliation of the budget to the fiscal plan based on the FOMB's revised Fiscal Plan.	2.60	\$ 578.00	\$ 1,502.80
Burr, Jeremy	Senior	3-Jun-18	T3 - Long-Term Projections	Prepare summary analysis of total education spending, healthcare spending and public safety spending for the General Fund to use in the public FOMB presentation	1.20	\$ 430.00	\$ 516.00
Burr, Jeremy	Senior	3-Jun-18	T3 - Long-Term Projections	Prepare summary exhibits comparing the FP to the Gov't budget submission (6/1) for the public FOMB presentation	1.30	\$ 430.00	\$ 559.00
Chepenik, Adam Brandon	Partner/Principal	3-Jun-18	T3 - Long-Term Projections	Participate in follow up call with S Panagiotakis (EY), A Chepenik (EY), J Santambrogio (EY), J Reed (McKinsey), T Duvall (McKinsey), D Uhum (McKinsey) to discuss rightsizing allocations remaining in fiscal plan model.	1.10	\$ 845.00	\$ 929.50
Santambrogio, Juan	Executive Director	3-Jun-18	T3 - Long-Term Projections	Participate in follow up call with S Panagiotakis (EY), A Chepenik (EY), J Santambrogio (EY), J Reed (McKinsey), T Duvall (McKinsey), D Uhum (McKinsey) to discuss rightsizing allocations remaining in fiscal plan model.	1.10	\$ 788.00	\$ 866.80
Panagiotakis, Sofia	Manager	3-Jun-18	T3 - Long-Term Projections	Participate in follow up call with S Panagiotakis (EY), A Chepenik (EY), J Santambrogio (EY), J Reed (McKinsey), T Duvall (McKinsey), D Uhum (McKinsey) to discuss rightsizing allocations remaining in fiscal plan model.	1.10	\$ 578.00	\$ 635.80
Santambrogio, Juan	Executive Director	3-Jun-18	T3 - Long-Term Projections	Review information on proposed budget reserves based on Fiscal Plan levels	0.60	\$ 788.00	\$ 472.80
Hurtado, Sergio	Senior	3-Jun-18	T3 - Long-Term Projections	Prepare documents for HTA Deck on actual / budgeted revenues, expenses and capital expenditures comparisons. Actual vs FP	2.70	\$ 430.00	\$ 1,161.00
Panagiotakis, Sofia	Manager	3-Jun-18	T3 - Long-Term Projections	Participate in call with McKinsey to discuss the Fiscal Plan rightsizing of certain agencies and the impact on the overall budget.	0.40	\$ 578.00	\$ 231.20

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Panagiotakis,Sofia	Manager	3-Jun-18	T3 - Long-Term Projections	Revise the reconciliation of the budget to the fiscal plan based on conversations with the McKinsey.	0.80	\$ 578.00	\$ 462.40
Panagiotakis,Sofia	Manager	3-Jun-18	T3 - Long-Term Projections	Prepare reconciliation of the Education and Police department to explain changes from prior year, comparison to the Government, and bridge from baseline to FY19 FOMB budget.	1.30	\$ 578.00	\$ 751.40
Yano,Brian	Senior Manager	4-Jun-18	T3 - Long-Term Projections	Review draft CW fiscal plan model to understand variances between certain public corporation expenditures	2.70	\$ 701.00	\$ 1,892.70
Yano,Brian	Senior Manager	4-Jun-18	T3 - Long-Term Projections	Draft correspondence to PRASA regarding fy19 capex and operating expense questions	1.10	\$ 701.00	\$ 771.10
Porepa,Jodi	Senior Manager	4-Jun-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), S Rodriguez (FOMB), J Porepa (EY), C Loh (EY), J Burr (EY), A Mendez (AAFAF), J Doyle (Deloitte) to discuss additional adjustments that are required to make the budget tie to the fiscal plan.	0.60	\$ 701.00	\$ 420.60
Chepenik,Adam Brandon	Partner/Principal	4-Jun-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), S Rodriguez (FOMB), J Porepa (EY), C Loh (EY), J Burr (EY), A Mendez (AAFAF), J Doyle (Deloitte) to discuss additional adjustments that are required to make the budget tie to the fiscal plan.	0.60	\$ 845.00	\$ 507.00
Loh,Carmen Chng Wen	Senior	4-Jun-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), S Rodriguez (FOMB), J Porepa (EY), C Loh (EY), J Burr (EY), A Mendez (AAFAF), J Doyle (Deloitte) to discuss additional adjustments that are required to make the budget tie to the fiscal plan.	0.60	\$ 430.00	\$ 258.00
Burr,Jeremy	Senior	4-Jun-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), S Rodriguez (FOMB), J Porepa (EY), C Loh (EY), J Burr (EY), A Mendez (AAFAF), J Doyle (Deloitte) to discuss additional adjustments that are required to make the budget tie to the fiscal plan.	0.60	\$ 430.00	\$ 258.00
Santambrogio,Juan	Executive Director	4-Jun-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), S Rodriguez (FOMB), J Porepa (EY), C Loh (EY), J Burr (EY), A Mendez (AAFAF), J Doyle (Deloitte) to discuss additional adjustments that are required to make the budget tie to the fiscal plan.	0.60	\$ 788.00	\$ 472.80
Panagiotakis,Sofia	Manager	4-Jun-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), S Rodriguez (FOMB), J Porepa (EY), C Loh (EY), J Burr (EY), A Mendez (AAFAF), J Doyle (Deloitte) to discuss additional adjustments that are required to make the budget tie to the fiscal plan.	0.60	\$ 578.00	\$ 346.80
Chepenik,Adam Brandon	Partner/Principal	4-Jun-18	T3 - Long-Term Projections	Continue review of detailed diligence variances between fiscal plan and budget estimates.	2.20	\$ 845.00	\$ 1,859.00
Maciejewski,Brigid Jean	Manager	4-Jun-18	T3 - CBA/Labor Agreements	Review docket to prepare summary of Committee of Retired Employees opposition	1.70	\$ 578.00	\$ 982.60
Maciejewski,Brigid Jean	Manager	4-Jun-18	T3 - CBA/Labor Agreements	Review Collective Bargaining Agreements and law for rightsizing benefit measures	0.70	\$ 578.00	\$ 404.60
Loh,Carmen Chng Wen	Senior	4-Jun-18	T3 - Long-Term Projections	Analyze the Fiscal Plan rightsizing groupings and corresponding reductions by line item in relation to reductions required for the FY19 General Fund payroll and non-payroll allocations	1.70	\$ 430.00	\$ 731.00
Loh,Carmen Chng Wen	Senior	4-Jun-18	T3 - Long-Term Projections	Adjust the FY19 General Fund resolutions based on feedback from the FOMB regarding reductions to align with the Fiscal Plan rightsizing groupings	1.40	\$ 430.00	\$ 602.00
Loh,Carmen Chng Wen	Senior	4-Jun-18	T3 - Long-Term Projections	Prepare summary of adjusted agencies included in the FY19 budget in accordance with the Fiscal Plan for legal counsel (O'Neill) review	0.90	\$ 430.00	\$ 387.00
Burr,Jeremy	Senior	4-Jun-18	T3 - Long-Term Projections	Review and confirm agency groupings in the fiscal plan are consistent with those used in the budget analysis	0.60	\$ 430.00	\$ 258.00
Aldana Herbas,Jose Alberto	Staff	4-Jun-18	T3 - Long-Term Projections	Draft comparison of PRASA's proposed budget before and after adjustments by cost center	1.60	\$ 236.00	\$ 377.60
Pavlenko,Robert J	Manager	4-Jun-18	T3 - CBA/Labor Agreements	Review correspondence on employee dismissal; review and circulate file to team containing summary of CBA terms	0.20	\$ 578.00	\$ 115.60
Hurtado,Sergio	Senior	4-Jun-18	T3 - Long-Term Projections	Review and study UPR fiscal plan	2.40	\$ 430.00	\$ 1,032.00

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Hurtado,Sergio	Senior	4-Jun-18	T3 - Long-Term Projections	Review and evaluate UPR fiscal plan financial model in advance of budget review	2.80	\$ 430.00	\$ 1,204.00
Hurtado,Sergio	Senior	4-Jun-18	T3 - Long-Term Projections	Review and incorporate UPR provided budgets into financial model	3.10	\$ 430.00	\$ 1,333.00
Hurtado,Sergio	Senior	4-Jun-18	T3 - Long-Term Projections	Prepare analyses and review on budget and measures information for PREPA Deck	2.10	\$ 430.00	\$ 903.00
Porepa,Jodi	Senior Manager	4-Jun-18	T3 - Long-Term Projections	Participate in a call with J Burr (EY), A Chepenik (EY), J Santambrogio (EY), J Porepa (EY), and S Panagiotakis (EY) to discuss additional cuts and variances to budget resolutions to bring into conformance with fiscal plan estimates.	1.90	\$ 701.00	\$ 1,331.90
Chepenik,Adam Brandon	Partner/Principal	4-Jun-18	T3 - Long-Term Projections	Participate in a call with J Burr (EY), A Chepenik (EY), J Santambrogio (EY), J Porepa (EY), and S Panagiotakis (EY) to discuss additional cuts and variances to budget resolutions to bring into conformance with fiscal plan estimates.	1.90	\$ 845.00	\$ 1,605.50
Burr,Jeremy	Senior	4-Jun-18	T3 - Long-Term Projections	Participate in a call with J Burr (EY), A Chepenik (EY), J Santambrogio (EY), J Porepa (EY), and S Panagiotakis (EY) to discuss additional cuts and variances to budget resolutions to bring into conformance with fiscal plan estimates.	1.90	\$ 430.00	\$ 817.00
Santambrogio,Juan	Executive Director	4-Jun-18	T3 - Long-Term Projections	Participate in a call with J Burr (EY), A Chepenik (EY), J Santambrogio (EY), J Porepa (EY), and S Panagiotakis (EY) to discuss additional cuts and variances to budget resolutions to bring into conformance with fiscal plan estimates.	1.90	\$ 788.00	\$ 1,497.20
Panagiotakis,Sofia	Manager	4-Jun-18	T3 - Long-Term Projections	Participate in a call with J Burr (EY), A Chepenik (EY), J Santambrogio (EY), J Porepa (EY), and S Panagiotakis (EY) to discuss additional cuts and variances to budget resolutions to bring into conformance with fiscal plan estimates.	1.90	\$ 578.00	\$ 1,098.20
Panagiotakis,Sofia	Manager	4-Jun-18	T3 - Long-Term Projections	Prepare comparison of the revised FOMB budget to the revised Government budget to understand major variances on a fiscal plan grouping basis.	1.70	\$ 578.00	\$ 982.60
Panagiotakis,Sofia	Manager	4-Jun-18	T3 - Long-Term Projections	Participate in call with J. Santambrogio (EY), S. Panagiotakis (EY), M. Tulla (FOMB), P. Bailinson (McKinsey) to discuss rightsizing for police and education.	0.60	\$ 578.00	\$ 346.80
Santambrogio,Juan	Executive Director	4-Jun-18	T3 - Long-Term Projections	Participate in call with J. Santambrogio (EY), S. Panagiotakis (EY), M. Tulla (FOMB), P. Bailinson (McKinsey) to discuss rightsizing for police and education.	0.60	\$ 788.00	\$ 472.80
Dibala,Andrew	Staff	4-Jun-18	T3 - Long-Term Projections	Analyze FP rightsizing adjustments for PREPA budget based on feedback from FOMB	0.80	\$ 236.00	\$ 188.80
Porepa,Jodi	Senior Manager	5-Jun-18	T3 - Long-Term Projections	Participate in call with J.Porepa (EY), S.Panagiotakis (EY), J.Burr (EY) and C.Loh (EY) regarding application of rightsizing adjustments based on the Fiscal Plan and FOMB review	0.90	\$ 701.00	\$ 630.90
Loh,Carmen Chng Wen	Senior	5-Jun-18	T3 - Long-Term Projections	Participate in call with J.Porepa (EY), S.Panagiotakis (EY), J.Burr (EY) and C.Loh (EY) regarding application of rightsizing adjustments based on the Fiscal Plan and FOMB review	0.90	\$ 430.00	\$ 387.00
Burr,Jeremy	Senior	5-Jun-18	T3 - Long-Term Projections	Participate in call with J.Porepa (EY), S.Panagiotakis (EY), J.Burr (EY) and C.Loh (EY) regarding application of rightsizing adjustments based on the Fiscal Plan and FOMB review	0.90	\$ 430.00	\$ 387.00
Panagiotakis,Sofia	Manager	5-Jun-18	T3 - Long-Term Projections	Participate in call with J.Porepa (EY), S.Panagiotakis (EY), J.Burr (EY) and C.Loh (EY) regarding application of rightsizing adjustments based on the Fiscal Plan and FOMB review	0.90	\$ 578.00	\$ 520.20
Chepenik,Adam Brandon	Partner/Principal	5-Jun-18	T3 - Long-Term Projections	Prepare and send analysis on fiscal plan to budget variances for N Jaresko (FOMB) and M Tulla (FOMB) consideration and additional adjustments that may be required.	0.30	\$ 845.00	\$ 253.50
Chepenik,Adam Brandon	Partner/Principal	5-Jun-18	T3 - Long-Term Projections	Review and evaluate final estimates and projections of values for FY18 before sending to the legislature.	0.60	\$ 845.00	\$ 507.00

Exhibit D
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Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Maciejewski, Brigid Jean	Manager	5-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), B Maciejewski (EY), R Pavlenko (EY), S Hurtado (EY) to discuss updates and next steps on CBA and pension analysis	0.60	\$ 578.00	\$ 346.80
Malhotra, Gaurav	Partner/Principal	5-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), B Maciejewski (EY), R Pavlenko (EY), S Hurtado (EY) to discuss updates and next steps on CBA and pension analysis	0.60	\$ 845.00	\$ 507.00
Santambrogio, Juan	Executive Director	5-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), B Maciejewski (EY), R Pavlenko (EY), S Hurtado (EY) to discuss updates and next steps on CBA and pension analysis	0.60	\$ 788.00	\$ 472.80
Pavlenko, Robert J	Manager	5-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), B Maciejewski (EY), R Pavlenko (EY), S Hurtado (EY) to discuss updates and next steps on CBA and pension analysis	0.60	\$ 578.00	\$ 346.80
Hurtado, Sergio	Senior	5-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), B Maciejewski (EY), R Pavlenko (EY), S Hurtado (EY) to discuss updates and next steps on CBA and pension analysis	0.60	\$ 430.00	\$ 258.00
Maciejewski, Brigid Jean	Manager	5-Jun-18	T3 - CBA/Labor Agreements	Prepare slide for COR members by retirement system (ERS, JRS, TRS).	1.30	\$ 578.00	\$ 751.40
Loh, Carmen Chng Wen	Senior	5-Jun-18	T3 - Long-Term Projections	Update the FY19 General Fund resolutions based on latest changes as discussed with the FOMB regarding rightsizing adjustments	1.10	\$ 430.00	\$ 473.00
Loh, Carmen Chng Wen	Senior	5-Jun-18	T3 - Long-Term Projections	Confirm numbers for Title III fees under the custody of OMB for finalizing the FY19 General Fund resolutions	0.60	\$ 430.00	\$ 258.00
Loh, Carmen Chng Wen	Senior	5-Jun-18	T3 - Long-Term Projections	Prepare summary of FY19 initiatives for PREPA to reflect impact on the expenditures budget	1.30	\$ 430.00	\$ 559.00
Burr, Jeremy	Senior	5-Jun-18	T3 - Long-Term Projections	Prepare summary exhibit of payroll versus non-personnel for the 6/1 Gov't budget submission versus the FP	1.50	\$ 430.00	\$ 645.00
Burr, Jeremy	Senior	5-Jun-18	T3 - Long-Term Projections	Prepare agency reduction proposal on the Government's proposed GF budget to support grouping level consistency with the FP	2.40	\$ 430.00	\$ 1,032.00
Burr, Jeremy	Senior	5-Jun-18	T3 - Long-Term Projections	Prepare agency level comparison of cuts to avoid confusion when presenting reduction proposal	1.80	\$ 430.00	\$ 774.00
Burr, Jeremy	Senior	5-Jun-18	T3 - Long-Term Projections	Reconfigure the budget presentation to include the police and education salary increases included in the rightsizing	1.10	\$ 430.00	\$ 473.00
Pavlenko, Robert J	Manager	5-Jun-18	T3 - CBA/Labor Agreements	Conduct research on retiree committee including individual members and which retirement systems they represent	0.30	\$ 578.00	\$ 173.40
Panagiotakis, Sofia	Manager	5-Jun-18	T3 - Long-Term Projections	Update the resolutions with additional cuts agreed to by the team.	1.20	\$ 578.00	\$ 693.60
Panagiotakis, Sofia	Manager	5-Jun-18	T3 - Long-Term Projections	Update the comparison analysis on agency and grouping basis with the revised cuts to the government budget.	1.10	\$ 578.00	\$ 635.80
Panagiotakis, Sofia	Manager	5-Jun-18	T3 - Long-Term Projections	Revise the calculation on the payroll cut in the government's budget to include law 70.	0.70	\$ 578.00	\$ 404.60
Panagiotakis, Sofia	Manager	5-Jun-18	T3 - Long-Term Projections	Revise the changes to the resolutions based on the revised payroll and law 70 changes	1.10	\$ 578.00	\$ 635.80
Panagiotakis, Sofia	Manager	5-Jun-18	T3 - Long-Term Projections	Draft email for the government to identify how much clawback revenue should be used.	0.30	\$ 578.00	\$ 173.40
Panagiotakis, Sofia	Manager	5-Jun-18	T3 - Long-Term Projections	Calculate the deficit in the GF and the amount of claw back revenue needed to close the deficit.	0.40	\$ 578.00	\$ 231.20
Dibala, Andrew	Staff	5-Jun-18	T3 - Long-Term Projections	Review tax reform process and perform due diligence on how it affects both Fiscal Plan inputs and FY19 budget	1.80	\$ 236.00	\$ 424.80
Dibala, Andrew	Staff	5-Jun-18	T3 - Long-Term Projections	Analyze PRASA numbers based on new information received	0.40	\$ 236.00	\$ 94.40
Chepenik, Adam Brandon	Partner/Principal	6-Jun-18	T3 - Long-Term Projections	Participate in call with E Rios (Hacienda), F Parez (Hacienda), J Santambrogio (EY) and A Chepenik (EY) to discuss revenue projections that back out tax reform impact.	0.60	\$ 845.00	\$ 507.00
Santambrogio, Juan	Executive Director	6-Jun-18	T3 - Long-Term Projections	Participate in call with E Rios (Hacienda), F Parez (Hacienda), J Santambrogio (EY) and A Chepenik (EY) to discuss revenue projections that back out tax reform impact.	0.60	\$ 788.00	\$ 472.80

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Yano,Brian	Senior Manager	6-Jun-18	T3 - Long-Term Projections	Participate in meeting with E Arroyo (FOMB), S Skeates (McKinsey), T Winter (McKinsey), S Hurtado (EY) to discuss workplan on UPR's fiscal plan and budget	0.40	\$ 701.00	\$ 280.40
Hurtado,Sergio	Senior	6-Jun-18	T3 - Long-Term Projections	Participate in meeting with E Arroyo (FOMB), S Skeates (McKinsey), T Winter (McKinsey), S Hurtado (EY) to discuss workplan on UPR's fiscal plan and budget	0.40	\$ 430.00	\$ 172.00
Maciejewski,Brigid Jean	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with R Pavlenco (EY), B Maciejewski (EY) to discuss Retiree Committee presentation strategy	0.50	\$ 578.00	\$ 289.00
Pavlenco,Robert J	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with R Pavlenco (EY), B Maciejewski (EY) to discuss Retiree Committee presentation strategy	0.50	\$ 578.00	\$ 289.00
Maciejewski,Brigid Jean	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), B Maciejewski (EY) to discuss Retiree Committee presentation	0.20	\$ 578.00	\$ 115.60
Chepenik,Adam Brandon	Partner/Principal	6-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), B Maciejewski (EY) to discuss Retiree Committee presentation	0.20	\$ 845.00	\$ 169.00
Yano,Brian	Senior Manager	6-Jun-18	T3 - Long-Term Projections	Participate in discussion with M Bartok, Efrain ... (PRASA), E Arroyo, and J Garcia (FOMB) regarding PRASA's fy19 budget including expenses by region, measures and other matters.	0.60	\$ 701.00	\$ 420.60
Chepenik,Adam Brandon	Partner/Principal	6-Jun-18	T3 - CBA/Labor Agreements	Prepare and transmit key points and questions for meeting with retiree and union financial advisors meeting in New York later in the week.	0.40	\$ 845.00	\$ 338.00
Maciejewski,Brigid Jean	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Prepare outline for COR presentation	0.90	\$ 578.00	\$ 520.20
Maciejewski,Brigid Jean	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Prepare deck for COR presentation	2.60	\$ 578.00	\$ 1,502.80
Maciejewski,Brigid Jean	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Research COR members	1.20	\$ 578.00	\$ 693.60
Maciejewski,Brigid Jean	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Research court docket for Committee of Retired Employees proof of claim	0.40	\$ 578.00	\$ 231.20
Maciejewski,Brigid Jean	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Update COR deck for comments received from J Santambrogio	0.40	\$ 578.00	\$ 231.20
Maciejewski,Brigid Jean	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Update COR deck for comments received from G Malhotra	0.70	\$ 578.00	\$ 404.60
Maciejewski,Brigid Jean	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Review final version of COR deck received from A Chepenik - body of presentation	0.80	\$ 578.00	\$ 462.40
Maciejewski,Brigid Jean	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Review final version of COR deck received from R Pavlenco - appendices	0.30	\$ 578.00	\$ 173.40
Loh,Carmen Chng Wen	Senior	6-Jun-18	T3 - Long-Term Projections	Participate in discussion call with M. Tulla (FOMB), E.Arroyo (FOMB), G.Siccardo (McKinsey), A.Fortmuller (McKinsey), B.Yano (EY) and C.Loh (EY) regarding PREPA's FY19 budget review process and Fiscal Plan reporting cadence	0.40	\$ 430.00	\$ 172.00
Yano,Brian	Senior Manager	6-Jun-18	T3 - Long-Term Projections	Participate in discussion call with M. Tulla (FOMB), E.Arroyo (FOMB), G.Siccardo (McKinsey), A.Fortmuller (McKinsey), B.Yano (EY) and C.Loh (EY) regarding PREPA's FY19 budget review process and Fiscal Plan reporting cadence	0.40	\$ 701.00	\$ 280.40
Loh,Carmen Chng Wen	Senior	6-Jun-18	T3 - Long-Term Projections	Prepare correspondence and tax reform support materials leveraged in Fiscal Plan tax reform working group for FOMB review	0.80	\$ 430.00	\$ 344.00
Loh,Carmen Chng Wen	Senior	6-Jun-18	T3 - Long-Term Projections	Prepare summary of changes in the FY19 General Fund budget as discussed with the FOMB as requested by the Commonwealth Fiscal Plan advisors	1.40	\$ 430.00	\$ 602.00
Malhotra,Gaurav	Partner/Principal	6-Jun-18	T3 - CBA/Labor Agreements	Review presentation on Committee of Retirees issues to be presented to the Board	1.60	\$ 845.00	\$ 1,352.00
Burr,Jeremy	Senior	6-Jun-18	T3 - Long-Term Projections	Prepare summary of all PayGo pension payments for all funds as provided by the Government	1.90	\$ 430.00	\$ 817.00
Burr,Jeremy	Senior	6-Jun-18	T3 - Long-Term Projections	Prepare comments for outstanding municipal and public corporation debt with respect to FY18 PayGo requirements	0.70	\$ 430.00	\$ 301.00
Burr,Jeremy	Senior	6-Jun-18	T3 - Long-Term Projections	Prepare summary comparison of DPS and Education groupings (comparison of Submitted resolutions versus the FP) to discuss with rightsizing group	1.10	\$ 430.00	\$ 473.00
Aldana Herbas,Jose Alberto	Staff	6-Jun-18	T3 - Long-Term Projections	Update GDB budget review presentation support, with a focus on the financial information on the entities post-Title VI transaction close	0.90	\$ 236.00	\$ 212.40
Aldana Herbas,Jose Alberto	Staff	6-Jun-18	T3 - Long-Term Projections	Review GDB's financials pre- and post-Title VI transaction close	0.80	\$ 236.00	\$ 188.80
Santambrogio,Juan	Executive Director	6-Jun-18	T3 - CBA/Labor Agreements	Review presentation on Committee of Retirees issues to be presented to the Board	1.60	\$ 788.00	\$ 1,260.80

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Santambrogio, Juan	Executive Director	6-Jun-18	T3 - CBA/Labor Agreements	Review Puerto Rico unions membership count for union analysis	0.40	\$ 788.00	\$ 315.20
Santambrogio, Juan	Executive Director	6-Jun-18	T3 - Long-Term Projections	Review monthly revenue projections for the Commonwealth based on Fiscal Plan estimates	1.30	\$ 788.00	\$ 1,024.40
Santambrogio, Juan	Executive Director	6-Jun-18	T3 - Long-Term Projections	Review pari-passu analysis assuming all claims receive the same recovery	1.90	\$ 788.00	\$ 1,497.20
Santambrogio, Juan	Executive Director	6-Jun-18	T3 - Long-Term Projections	Prepare summary of call with E Rios (Hacienda) to be sent to M Tulla (FOMB)	0.30	\$ 788.00	\$ 236.40
Santambrogio, Juan	Executive Director	6-Jun-18	T3 - CBA/Labor Agreements	Analyze claims filed by the Unions in Title III cases in relation to pre-petition obligations	2.10	\$ 788.00	\$ 1,654.80
Pavlenko, Robert J	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Update slides for Retiree Committee presentation, including analysis of current liabilities and annual system payments	2.60	\$ 578.00	\$ 1,502.80
Pavlenko, Robert J	Manager	6-Jun-18	T3 - CBA/Labor Agreements	Update slides for Retiree Committee presentation, including key points raised by RC and summary of RC motions	2.80	\$ 578.00	\$ 1,618.40
Hurtado, Sergio	Senior	6-Jun-18	T3 - Long-Term Projections	Prepare model for FP comparison based on review of UPR provided budgets	3.40	\$ 430.00	\$ 1,462.00
Hurtado, Sergio	Senior	6-Jun-18	T3 - Long-Term Projections	Prepare preliminary UPR materials to share/review with FOMB/McKinsey Team	1.60	\$ 430.00	\$ 688.00
Panagiotakis, Sofia	Manager	6-Jun-18	T3 - Long-Term Projections	Reconcile the fiscal plan expenses to the fiscal plan general fund budget.	1.80	\$ 578.00	\$ 1,040.40
Panagiotakis, Sofia	Manager	6-Jun-18	T3 - Long-Term Projections	Analyze the pension details provided by the government to see how it compares to the Fiscal plan.	0.90	\$ 578.00	\$ 520.20
Hymovitz Cardona, Pablo S	Executive Director	6-Jun-18	T3 - Long-Term Projections	Review and edit draft version of Puerto Rico tax reform memo.	1.40	\$ 788.00	\$ 1,103.20
Dibala, Andrew	Staff	6-Jun-18	T3 - Long-Term Projections	Prepare draft of PRASA budget snapshot with new adjustments included	1.80	\$ 236.00	\$ 424.80
Dibala, Andrew	Staff	6-Jun-18	T3 - Long-Term Projections	Review COFINA and PR bond detail - checked cuspis to validate data	1.30	\$ 236.00	\$ 306.80
Dibala, Andrew	Staff	6-Jun-18	T3 - Long-Term Projections	Update GDB and PRASA budget review decks to include new expense numbers and new information to add to the Executive summary slide	1.70	\$ 236.00	\$ 401.20
Dibala, Andrew	Staff	6-Jun-18	T3 - Long-Term Projections	Prepare HTA revenue and expense bridge update	1.20	\$ 236.00	\$ 283.20
Porepa, Jodi	Senior Manager	7-Jun-18	T3 - Long-Term Projections	Prepare for call with subcommittee and FOMB staff	1.20	\$ 701.00	\$ 841.20
Chepenik, Adam Brandon	Partner/Principal	7-Jun-18	T3 - Long-Term Projections	Work on revising pension committee output and negotiated agreements from meeting with committee advisors.	1.70	\$ 845.00	\$ 1,436.50
Chepenik, Adam Brandon	Partner/Principal	7-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to New York, NY for creditor meeting on CBA and pension negotiation.	3.00	\$ 422.50	\$ 1,267.50
Chepenik, Adam Brandon	Partner/Principal	7-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to Washington, DC from creditor meeting on CBA and pension negotiation.	3.00	\$ 422.50	\$ 1,267.50
Chepenik, Adam Brandon	Partner/Principal	7-Jun-18	T3 - CBA/Labor Agreements	Participate in CBA and pension committee meeting with B Rosen (Proskauer), P Possenger (Proskauer), G Malhotra (EY), A Chepenik (EY), B Gordon (Jenner), S Gumb (FTI Consulting) to discuss pension committee initial reactions and interests at the request of N Jaresko (FOMB) and A Matosantos (FOMB).	1.60	\$ 845.00	\$ 1,352.00
Malhotra, Gaurav	Partner/Principal	7-Jun-18	T3 - CBA/Labor Agreements	Participate in CBA and pension committee meeting with B Rosen (Proskauer), P Possenger (Proskauer), G Malhotra (EY), A Chepenik (EY), B Gordon (Jenner), S Gumb (FTI Consulting) to discuss pension committee initial reactions and interests at the request of N Jaresko (FOMB) and A Matosantos (FOMB).	1.60	\$ 845.00	\$ 1,352.00
Chepenik, Adam Brandon	Partner/Principal	7-Jun-18	T3 - CBA/Labor Agreements	Participate in pre-meeting with B Rosen (Proskauer), G Malhotra (EY), and A Chepenik (EY) to position points for discussion with pension committee representatives in meeting.	0.30	\$ 845.00	\$ 253.50
Malhotra, Gaurav	Partner/Principal	7-Jun-18	T3 - CBA/Labor Agreements	Participate in pre-meeting with B Rosen (Proskauer), G Malhotra (EY), and A Chepenik (EY) to position points for discussion with pension committee representatives in meeting.	0.30	\$ 845.00	\$ 253.50
Chepenik, Adam Brandon	Partner/Principal	7-Jun-18	T3 - Long-Term Projections	Review, edit and draft updated analysis matching estimates from fiscal plan forecast to budget submission and proposal.	0.70	\$ 845.00	\$ 591.50
Maciejewski, Brigid Jean	Manager	7-Jun-18	T3 - CBA/Labor Agreements	Update background information on Committee of Retired Employees of Puerto Rico OR	0.40	\$ 578.00	\$ 231.20
Maciejewski, Brigid Jean	Manager	7-Jun-18	T3 - CBA/Labor Agreements	Review proof of claims filed with the court by the Committee of Retired Employees of Puerto Rico	0.60	\$ 578.00	\$ 346.80

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Maciejewski, Brigid Jean	Manager	7-Jun-18	T3 - CBA/Labor Agreements	Research opposition from Committee of Retired Employees of Puerto Rico to GDB Title VI	1.00	\$ 578.00	\$ 578.00
Maciejewski, Brigid Jean	Manager	7-Jun-18	T3 - CBA/Labor Agreements	Review docket related to court denial of COR representation of PREPA	0.20	\$ 578.00	\$ 115.60
Maciejewski, Brigid Jean	Manager	7-Jun-18	T3 - CBA/Labor Agreements	Research FOMB listening sessions for union representation	0.80	\$ 578.00	\$ 462.40
Maciejewski, Brigid Jean	Manager	7-Jun-18	T3 - CBA/Labor Agreements	Update COR deck for comments received from A Chepenik (EY)	0.50	\$ 578.00	\$ 289.00
Maciejewski, Brigid Jean	Manager	7-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with W Fornia (Pension Trustee Advisors), R Pavlenko (EY), B Maciejewski (EY) to discuss pension liability for Retiree Committee presentation	0.30	\$ 578.00	\$ 173.40
Pavlenko, Robert J	Manager	7-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with W Fornia (Pension Trustee Advisors), R Pavlenko (EY), B Maciejewski (EY) to discuss pension liability for Retiree Committee presentation	0.30	\$ 578.00	\$ 173.40
Maciejewski, Brigid Jean	Manager	7-Jun-18	T3 - CBA/Labor Agreements	Review updated deck received from R Pavlenko (EY)	0.60	\$ 578.00	\$ 346.80
Loh, Carmen Chng Wen	Senior	7-Jun-18	T3 - Long-Term Projections	Analyze the FY19 consolidated Commonwealth Budget as prepared based on the Certified Fiscal Plan for major categories of spend, by fund	1.60	\$ 430.00	\$ 688.00
Loh, Carmen Chng Wen	Senior	7-Jun-18	T3 - Long-Term Projections	Update overview slide for the FY19 consolidated Commonwealth Budget by major categories of spend and funds, based on the latest adjustments to the Government's proposed budget	1.50	\$ 430.00	\$ 645.00
Loh, Carmen Chng Wen	Senior	7-Jun-18	T3 - Long-Term Projections	Confirm the FY19 General Fund resolutions numbers and tie-out with revisions as presented to the FOMB subcommittee for approval	0.80	\$ 430.00	\$ 344.00
Loh, Carmen Chng Wen	Senior	7-Jun-18	T3 - Long-Term Projections	Revise overview slide for the FY19 consolidated Commonwealth Budget to reflect consolidated agencies including the department of safety	0.40	\$ 430.00	\$ 172.00
Malhotra, Gaurav	Partner/Principal	7-Jun-18	T3 - CBA/Labor Agreements	Review updated version of Committee of Retirees deck to be presented to Board	0.50	\$ 845.00	\$ 422.50
Burr, Jeremy	Senior	7-Jun-18	T3 - Long-Term Projections	Prepare updated slides of FP to submitted budget resolutions based on internal comments	1.40	\$ 430.00	\$ 602.00
Aldana Herbas, Jose Alberto	Staff	7-Jun-18	T3 - Long-Term Projections	Analyze toll rate increases in HTA's proposed budget	0.70	\$ 236.00	\$ 165.20
Aldana Herbas, Jose Alberto	Staff	7-Jun-18	T3 - Long-Term Projections	Update operating expenses, capital expenditures and measures slides in HTA budget presentation	2.20	\$ 236.00	\$ 519.20
Aldana Herbas, Jose Alberto	Staff	7-Jun-18	T3 - Long-Term Projections	Draft talking points on HTA's proposed toll rate increases	0.70	\$ 236.00	\$ 165.20
Santambrogio, Juan	Executive Director	7-Jun-18	T3 - CBA/Labor Agreements	Review updated version of Committee of Retirees deck to be presented to Board	1.40	\$ 788.00	\$ 1,103.20
Pavlenko, Robert J	Manager	7-Jun-18	T3 - CBA/Labor Agreements	Update slides for Retiree Committee presentation using 2016 pension system data	1.60	\$ 578.00	\$ 924.80
Panagiotakis, Sofia	Manager	7-Jun-18	T3 - Long-Term Projections	Prepare summary for McKinsey of DOE and Police baseline and Fiscal Plan rightsizing.	0.60	\$ 578.00	\$ 346.80
Panagiotakis, Sofia	Manager	7-Jun-18	T3 - Long-Term Projections	Participate in call with P. Bailinson (McKinsey) to discuss his question on Fiscal Plan rightsizing in the budget.	0.40	\$ 578.00	\$ 231.20
Hymovitz Cardona, Pablo S	Executive Director	7-Jun-18	T3 - Long-Term Projections	Review and edit PR tax reform memo.	3.90	\$ 788.00	\$ 3,073.20
Dibala, Andrew	Staff	7-Jun-18	T3 - Long-Term Projections	Review PREPA revenue and expenditure items and their macroeconomic oil/fuel price forecast	2.20	\$ 236.00	\$ 519.20
Dibala, Andrew	Staff	7-Jun-18	T3 - Long-Term Projections	Analyze variance between UPR fiscal plan and the General Fund budget resolutions	1.70	\$ 236.00	\$ 401.20
Yano, Brian	Senior Manager	8-Jun-18	T3 - Long-Term Projections	Review latest assumptions behind PREPA's revenue forecast	0.90	\$ 701.00	\$ 630.90
Porepa, Jodi	Senior Manager	8-Jun-18	T3 - Long-Term Projections	Participate in discussion with J.Porepa (EY), J. Burr (EY) and C.Loh (EY) regarding the FY19 consolidated budget adjustments and implications of Certified Fiscal Plan differences with the budget	1.20	\$ 701.00	\$ 841.20
Loh, Carmen Chng Wen	Senior	8-Jun-18	T3 - Long-Term Projections	Participate in discussion with J.Porepa (EY), J. Burr (EY) and C.Loh (EY) regarding the FY19 consolidated budget adjustments and implications of Certified Fiscal Plan differences with the budget	1.20	\$ 430.00	\$ 516.00
Burr, Jeremy	Senior	8-Jun-18	T3 - Long-Term Projections	Participate in discussion with J.Porepa (EY), J. Burr (EY) and C.Loh (EY) regarding the FY19 consolidated budget adjustments and implications of Certified Fiscal Plan differences with the budget	1.20	\$ 430.00	\$ 516.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Porepa,Jodi	Senior Manager	8-Jun-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY), J. Porepa (EY) and S. Panagiotakis (EY) to discuss the documentation received from the Government on the IFCU'S	1.60	\$ 701.00	\$ 1,121.60
Burr,Jeremy	Senior	8-Jun-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY), J. Porepa (EY) and S. Panagiotakis (EY) to discuss the documentation received from the Government on the IFCU'S	1.60	\$ 430.00	\$ 688.00
Panagiotakis,Sofia	Manager	8-Jun-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY), J. Porepa (EY) and S. Panagiotakis (EY) to discuss the documentation received from the Government on the IFCU'S	1.60	\$ 578.00	\$ 924.80
Chepenik,Adam Brandon	Partner/Principal	8-Jun-18	T3 - CBA/Labor Agreements	Finalize pension committee negotiation presentation for N Jaresko (FOMB).	1.20	\$ 845.00	\$ 1,014.00
Chepenik,Adam Brandon	Partner/Principal	8-Jun-18	T3 - CBA/Labor Agreements	Participate in call with F Fornia (FOMB) to discuss adjustments to pension committee presentation and analysis for Monday's actuary call.	0.30	\$ 845.00	\$ 253.50
Loh,Carmen Chng Wen	Senior	8-Jun-18	T3 - Long-Term Projections	Review the Government's responses to independently forecasted units and retirement systems variances between the Government's FY19 budget vs. the Certified Fiscal Plan numbers	1.90	\$ 430.00	\$ 817.00
Burr,Jeremy	Senior	8-Jun-18	T3 - Long-Term Projections	Prepare summary exhibit slides of IFCU's comparing the FP budget to the Government's submission	2.20	\$ 430.00	\$ 946.00
Santambrogio,Juan	Executive Director	8-Jun-18	T3 - CBA/Labor Agreements	Make changes to pension deck based on comments from team	1.30	\$ 788.00	\$ 1,024.40
Santambrogio,Juan	Executive Director	8-Jun-18	T3 - Long-Term Projections	Review materials for executive Board call	0.60	\$ 788.00	\$ 472.80
Panagiotakis,Sofia	Manager	8-Jun-18	T3 - Long-Term Projections	Participate in call with McKinsey to discuss the Fiscal Plan rightsizing applied to certain agencies and the impact on the GF budgets.	0.60	\$ 578.00	\$ 346.80
Hurtado,Sergio	Senior	9-Jun-18	T3 - Long-Term Projections	Prepare UPR NOV review model within the FP model for comparison	1.30	\$ 430.00	\$ 559.00
Burr,Jeremy	Senior	10-Jun-18	T3 - Long-Term Projections	Prepare updated FP budget analysis with adjustments based on comments from the Government on certain federal funds	2.30	\$ 430.00	\$ 989.00
Panagiotakis,Sofia	Manager	10-Jun-18	T3 - Long-Term Projections	Review and reconcile the non-GF fiscal plan to the budget.	2.40	\$ 578.00	\$ 1,387.20
Maciejewski,Brigid Jean	Manager	11-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss pension call and next steps	0.10	\$ 578.00	\$ 57.80
Santambrogio,Juan	Executive Director	11-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss pension call and next steps	0.10	\$ 788.00	\$ 78.80
Chepenik,Adam Brandon	Partner/Principal	1-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss pension call and next steps	0.10	\$ 845.00	\$ 84.50
Panagiotakis,Sofia	Manager	11-Jun-18	T3 - Long-Term Projections	Review the grouping for Health to determine where certain cuts can be made.	0.30	\$ 578.00	\$ 173.40
Chepenik,Adam Brandon	Partner/Principal	11-Jun-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), K Rifkind (FOMB), J El Koury (FOMB), J Reed (McKinsey), T Duvall (McKinsey), J Santambrogio (EY), A Chepenik (EY), F Fornia (FOMB), A Wolfe (FOMB), B Rosen (Proskauer) to discuss strategy for creditor meetings and board session.	0.40	\$ 845.00	\$ 338.00
Santambrogio,Juan	Executive Director	11-Jun-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), K Rifkind (FOMB), J El Koury (FOMB), J Reed (McKinsey), T Duvall (McKinsey), J Santambrogio (EY), A Chepenik (EY), F Fornia (FOMB), A Wolfe (FOMB), B Rosen (Proskauer) to discuss strategy for creditor meetings and board session.	0.40	\$ 788.00	\$ 315.20
Panagiotakis,Sofia	Manager	11-Jun-18	T3 - Long-Term Projections	Prepare table to explain variances identified between pension and the government.	0.40	\$ 578.00	\$ 231.20
Maciejewski,Brigid Jean	Manager	11-Jun-18	T3 - CBA/Labor Agreements	Update COR deck to add slide for list of participants attending meeting	0.30	\$ 578.00	\$ 173.40
Panagiotakis,Sofia	Manager	11-Jun-18	T3 - Long-Term Projections	Participate in call with PREPA McKinsey team to discuss utility payments in the Commonwealth GF budget.	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	11-Jun-18	T3 - Long-Term Projections	Review documentation provided by the Government on CDT funding for the Health Department	0.60	\$ 578.00	\$ 346.80
Porepa,Jodi	Senior Manager	11-Jun-18	T3 - Long-Term Projections	Review government reported disaster spending relative to approved cap	0.60	\$ 701.00	\$ 420.60
Panagiotakis,Sofia	Manager	11-Jun-18	T3 - Long-Term Projections	Review and analyze budget information posted on the Government's website for certain agencies to determine how different it is from the fiscal plan.	0.70	\$ 578.00	\$ 404.60
Chepenik,Adam Brandon	Partner/Principal	11-Jun-18	T3 - CBA/Labor Agreements	Participate in call with A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), B Gordon (Jenner), S Combs (FTI), F Fornia (FOMB), B Rosen to discuss long-term pension PayGo forecasting and pension committee points of view in advance of June 28 principals meeting.	0.80	\$ 845.00	\$ 676.00

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Santambrogio, Juan	Executive Director	11-Jun-18	T3 - CBA/Labor Agreements	Participate in call with A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), B Gordon (Jenner), S Combs (FTI), F Fornia (FOMB), B Rosen to discuss long-term pension PayGo forecasting and pension committee points of view in advance of June 28 principals meeting.	0.80	\$ 788.00	\$ 630.40
Malhotra, Gaurav	Partner/Principal	11-Jun-18	T3 - CBA/Labor Agreements	Participate in call with A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), B Gordon (Jenner), S Combs (FTI), F Fornia (FOMB), B Rosen to discuss long-term pension PayGo forecasting and pension committee points of view in advance of June 28 principals meeting.	0.80	\$ 845.00	\$ 676.00
Panagiotakis, Sofia	Manager	11-Jun-18	T3 - CBA/Labor Agreements	Participate in call with F. Fornia (Pension advisor) to discuss the variances between Milliman the Government for pension estimates.	0.80	\$ 578.00	\$ 462.40
Panagiotakis, Sofia	Manager	11-Jun-18	T3 - Long-Term Projections	Participate in call with McKinsey to discuss the non-GF budget for Police and DOE	0.80	\$ 578.00	\$ 462.40
Burr, Jeremy	Senior	11-Jun-18	T3 - Long-Term Projections	Review the Forensic Science FY19 budget build in the Fiscal Plan to determine reasons for significant reduction	0.90	\$ 430.00	\$ 387.00
Maciejewski, Brigid Jean	Manager	11-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with advisors from FTI, Jenner, Bennazar, and Segal, W Fornia (Pension Trustee Advisors), G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), and B Maciejewski (EY) to discuss strategy for Retiree Committee meeting	0.90	\$ 578.00	\$ 520.20
Malhotra, Gaurav	Partner/Principal	11-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with advisors from FTI, Jenner, Bennazar, and Segal, W Fornia (Pension Trustee Advisors), G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), and B Maciejewski (EY) to discuss strategy for Retiree Committee meeting	0.90	\$ 845.00	\$ 760.50
Chepenik, Adam Brandon	Partner/Principal	11-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with advisors from FTI, Jenner, Bennazar, and Segal, W Fornia (Pension Trustee Advisors), G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), and B Maciejewski (EY) to discuss strategy for Retiree Committee meeting	0.90	\$ 845.00	\$ 760.50
Santambrogio, Juan	Executive Director	11-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with advisors from FTI, Jenner, Bennazar, and Segal, W Fornia (Pension Trustee Advisors), G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), and B Maciejewski (EY) to discuss strategy for Retiree Committee meeting	0.90	\$ 788.00	\$ 709.20
Panagiotakis, Sofia	Manager	11-Jun-18	T3 - Long-Term Projections	Research additional federal funds issued to various departments to determine how this should be incorporated in the budget and to which agencies.	0.90	\$ 578.00	\$ 520.20
Maciejewski, Brigid Jean	Manager	11-Jun-18	T3 - CBA/Labor Agreements	Update COR deck to add slide for pension discussion	1.20	\$ 578.00	\$ 693.60
Tague, Robert	Senior Manager	11-Jun-18	T3 - Long-Term Projections	Review and analyze current status of Puerto Rico, PROMESA, and key strategy, issues and impact on long term projections.	1.00	\$ 701.00	\$ 701.00
Panagiotakis, Sofia	Manager	11-Jun-18	T3 - Long-Term Projections	Revise variance explanations for IFCU's based on additional information provided by Government.	1.10	\$ 578.00	\$ 635.80
Aldana Herbas, Jose Alberto	Staff	11-Jun-18	T3 - Long-Term Projections	Review Commonwealth Fiscal Plan to ensure consistency in assumptions and drivers with the UPR Fiscal Plan model as of June 11, 2018	1.20	\$ 236.00	\$ 283.20
Burr, Jeremy	Senior	11-Jun-18	T3 - Long-Term Projections	Prepare summary of the IFCU's and other non-GF budget variance comparing the Gov't submission to the FP	1.40	\$ 430.00	\$ 602.00
Loh, Carmen Chng Wen	Senior	11-Jun-18	T3 - Long-Term Projections	Analyze Certified Fiscal Plan adjusted budget model for line items impacting the custody accounts on a consolidated Commonwealth budget basis	1.40	\$ 430.00	\$ 602.00
Burr, Jeremy	Senior	11-Jun-18	T3 - Long-Term Projections	Prepare summary explanations for all variances from the FP to the Gov't submission related to the IFCU's for a presentation to the FOMB	1.70	\$ 430.00	\$ 731.00
Aldana Herbas, Jose Alberto	Staff	11-Jun-18	T3 - Long-Term Projections	Prepare reconciliation between UPR's budget submission and Fiscal Plan	1.80	\$ 236.00	\$ 424.80
Yano, Brian	Senior Manager	11-Jun-18	T3 - Long-Term Projections	Develop exhibit with potential variances in fiscal plan numbers for prepa	1.90	\$ 701.00	\$ 1,331.90
Aldana Herbas, Jose Alberto	Staff	11-Jun-18	T3 - Long-Term Projections	Analyze UPR Fiscal Plan model as of June 11, 2018	2.30	\$ 236.00	\$ 542.80
Yano, Brian	Senior Manager	11-Jun-18	T3 - Long-Term Projections	Analyze latest UPR fiscal plan model to address questions on initiatives	2.40	\$ 701.00	\$ 1,682.40
Yano, Brian	Senior Manager	11-Jun-18	T3 - Long-Term Projections	Analyze UPR fiscal plan model to address questions on expenditures on the fy19 budget	3.30	\$ 701.00	\$ 2,313.30

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Yano,Brian	Senior Manager	12-Jun-18	T3 - Long-Term Projections	Participate in discussion call with M. Tulla (FOMB), J.Garcia (FOMB), G.Siccardo (McKinsey), A.Fortmuller (McKinsey), B.Yano (EY) and C.Loh (EY) in advance of PREPA's FY19 budget submission	0.60	\$ 701.00	\$ 420.60
Loh,Carmen Chng Wen	Senior	12-Jun-18	T3 - Long-Term Projections	Participate in discussion call with M. Tulla (FOMB), J.Garcia (FOMB), G.Siccardo (McKinsey), A.Fortmuller (McKinsey), B.Yano (EY) and C.Loh (EY) in advance of PREPA's FY19 budget submission	0.60	\$ 430.00	\$ 258.00
Yano,Brian	Senior Manager	12-Jun-18	T3 - Creditor Mediation Support	Participate in meeting on CW best interest test (McKinsey), (FOMB), A Wolfe, and Proskauer	1.00	\$ 701.00	\$ 701.00
Yano,Brian	Senior Manager	12-Jun-18	T3 - Long-Term Projections	Review variances between upr fiscal plan and current CW resolutions	3.30	\$ 701.00	\$ 2,313.30
Chepenik,Adam Brandon	Partner/Principal	12-Jun-18	T3 - CBA/Labor Agreements	Draft labor and cba review points for negotiation and analysis, in preparation for FOMB in principals meeting.	0.90	\$ 845.00	\$ 760.50
Maciejewski,Brigid Jean	Manager	12-Jun-18	T3 - CBA/Labor Agreements	Review new FP May 30, 2018	1.70	\$ 578.00	\$ 982.60
Maciejewski,Brigid Jean	Manager	12-Jun-18	T3 - CBA/Labor Agreements	Prepare deck for labor provisions included in FP	1.10	\$ 578.00	\$ 635.80
Maciejewski,Brigid Jean	Manager	12-Jun-18	T3 - CBA/Labor Agreements	Prepare deck for labor provisions included in laws	1.20	\$ 578.00	\$ 693.60
Loh,Carmen Chng Wen	Senior	12-Jun-18	T3 - Long-Term Projections	Prepare non-General Fund resolutions based on revised FOMB numbers which are consistent with the Certified Fiscal Plan	1.40	\$ 430.00	\$ 602.00
Loh,Carmen Chng Wen	Senior	12-Jun-18	T3 - Long-Term Projections	Prepare summary of non-General Fund budgets by agency based on revised FOMB numbers which are consistent with the Certified Fiscal Plan	0.90	\$ 430.00	\$ 387.00
Loh,Carmen Chng Wen	Senior	12-Jun-18	T3 - Long-Term Projections	Revise initiatives bridge in the FY19 expenditures budget based on Certified Fiscal Plan to better reflect impact on a budget line item basis	1.20	\$ 430.00	\$ 516.00
Loh,Carmen Chng Wen	Senior	12-Jun-18	T3 - Long-Term Projections	Update summary of non-General Fund budgets based on discrete revisions in line with the Certified Fiscal Plan's allocation to certain agencies	0.80	\$ 430.00	\$ 344.00
Loh,Carmen Chng Wen	Senior	12-Jun-18	T3 - Long-Term Projections	Update non-General Fund individual resolutions indicating payroll and non-payroll spend based on discrete revisions in line with the Certified Fiscal Plan's allocation to certain agencies	0.90	\$ 430.00	\$ 387.00
Burr,Jeremy	Senior	12-Jun-18	T3 - Long-Term Projections	Prepare summary slide on state revolving fund differences in the FP versus the Gov't submission	1.30	\$ 430.00	\$ 559.00
Burr,Jeremy	Senior	12-Jun-18	T3 - Long-Term Projections	Prepare summary slide on the differences between FP disaster funds versus the Gov't submission	0.60	\$ 430.00	\$ 258.00
Burr,Jeremy	Senior	12-Jun-18	T3 - Long-Term Projections	Prepare summary of PayGo treatment in the FP versus the budget versus the Gov't submission	1.60	\$ 430.00	\$ 688.00
Burr,Jeremy	Senior	12-Jun-18	T3 - Long-Term Projections	Prepare summary table for the FOMB presentation on Federal Funds and variances between the FP and the Gov't submission	1.30	\$ 430.00	\$ 559.00
Burr,Jeremy	Senior	12-Jun-18	T3 - Long-Term Projections	Provide summary budget data for DoE and the Police department to McKinsey in preparation for their rightsizing meetings	0.40	\$ 430.00	\$ 172.00
Burr,Jeremy	Senior	12-Jun-18	T3 - Long-Term Projections	Review and provide feedback on budget presentation prepared by McKinsey to discuss rightsizing with the DoE and Police	1.20	\$ 430.00	\$ 516.00
Burr,Jeremy	Senior	12-Jun-18	T3 - Long-Term Projections	Review ADEA's budget submitted by the Gov't relative to the FP to discuss significant variance	1.40	\$ 430.00	\$ 602.00
Santambrogio,Juan	Executive Director	12-Jun-18	T3 - Long-Term Projections	Participate in call with Proskauer, McKinsey and Citi to discuss best interest test analysis	1.00	\$ 788.00	\$ 788.00
Santambrogio,Juan	Executive Director	12-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Atlanta, GA to New York, NY	2.50	\$ 394.00	\$ 985.00
Chepenik,Adam Brandon	Partner/Principal	12-Jun-18	T3 - Plan of Adjustment	Participate in call with N Jaresko (FOMB), M Bienenstock (Proskauer), K Rifkind (FOMB), P Possenger (Proskauer), A Wolfe (FOMB), J Reed (McKinsey), T Duvall (McKinsey), D Uhum (McKinsey), P Davidson (McKinsey), J Santambrogio (EY), A Chepenik (EY), B Yano (EY), G Malhotra (EY), to discuss creditor best interest test analysis and scenario modeling.	2.40	\$ 845.00	\$ 2,028.00
Santambrogio,Juan	Executive Director	12-Jun-18	T3 - Plan of Adjustment	Participate in call with N Jaresko (FOMB), M Bienenstock (Proskauer), K Rifkind (FOMB), P Possenger (Proskauer), A Wolfe (FOMB), J Reed (McKinsey), T Duvall (McKinsey), D Uhum (McKinsey), P Davidson (McKinsey), J Santambrogio (EY), A Chepenik (EY), B Yano (EY), G Malhotra (EY), to discuss creditor best interest test analysis and scenario modeling.	2.40	\$ 788.00	\$ 1,891.20

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Hurtado,Sergio	Senior	12-Jun-18	T3 - Long-Term Projections	Prepare UPR NOV review model to include budget comparison to FP	1.80	\$ 430.00	\$ 774.00
Hurtado,Sergio	Senior	12-Jun-18	T3 - Long-Term Projections	Prepare UPR NOV deck presentation to include line item comparison of revenues to FP	3.20	\$ 430.00	\$ 1,376.00
Hurtado,Sergio	Senior	12-Jun-18	T3 - Long-Term Projections	Prepare UPR NOV deck presentation to include draft line item comparison of expenses to FP	2.90	\$ 430.00	\$ 1,247.00
Panagiotakis,Sofia	Manager	12-Jun-18	T3 - Long-Term Projections	Participate in call with McKinsey to discuss the GF budget for certain agencies that had significant rightsizing cuts.	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	12-Jun-18	T3 - CBA/Labor Agreements	Compare the Milliman letters on pension for ERS and TRS to the government data to identify variances and issues.	0.90	\$ 578.00	\$ 520.20
Panagiotakis,Sofia	Manager	12-Jun-18	T3 - Long-Term Projections	Review and provide comments on the IFCU deck.	1.30	\$ 578.00	\$ 751.40
Panagiotakis,Sofia	Manager	12-Jun-18	T3 - Long-Term Projections	Verify accuracy of all quantitative statements included in the IFCU deck.	2.20	\$ 578.00	\$ 1,271.60
Panagiotakis,Sofia	Manager	12-Jun-18	T3 - Long-Term Projections	Participate in call with McKinsey to discuss the treatment of ASES in the revised budget and the government's budget.	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	12-Jun-18	T3 - Long-Term Projections	Participate in call with J. Santambrogio (EY) and S. Panagiotakis (EY) to discuss the CDT funding for the Health department.	0.60	\$ 578.00	\$ 346.80
Santambrogio,Juan	Executive Director	12-Jun-18	T3 - Long-Term Projections	Participate in call with J. Santambrogio (EY) and S. Panagiotakis (EY) to discuss the CDT funding for the Health department.	0.60	\$ 788.00	\$ 472.80
Panagiotakis,Sofia	Manager	12-Jun-18	T3 - Long-Term Projections	Incorporate feedback on the IFCU deck from the FOMB.	1.10	\$ 578.00	\$ 635.80
Panagiotakis,Sofia	Manager	12-Jun-18	T3 - Long-Term Projections	Prepare a bridge from FY18 to FY19 for the Education and Police to provide additional background for McKinsey.	0.80	\$ 578.00	\$ 462.40
Dibala,Andrew	Staff	12-Jun-18	T3 - Long-Term Projections	Analyze PREPA macro load forecast numbers to ensure it matched the Commonwealth budget	1.10	\$ 236.00	\$ 259.60
Yano,Brian	Senior Manager	13-Jun-18	T3 - Long-Term Projections	Analyze draft COSSEC business review report	2.80	\$ 701.00	\$ 1,962.80
Yano,Brian	Senior Manager	13-Jun-18	T3 - Long-Term Projections	Analyze latest draft HTA fiscal plan for initiatives and operating expenditures	3.20	\$ 701.00	\$ 2,243.20
Yano,Brian	Senior Manager	13-Jun-18	T3 - Long-Term Projections	Participate in discussion call with M.Tulla (FOMB), J.Garcia (FOMB), N.Morales (PREPA), G.Gill (Ankura), L.Porter (Ankura), B.Yano (EY), C.Loh (EY), G.Siccardo (McKinsey) and A.Fortmuller (McKinsey) to walkthrough major changes between the FOMB certified fiscal plan numbers for FY19 vs. PREPA's revised proposed budget	1.10	\$ 701.00	\$ 771.10
Loh,Carmen Chng Wen	Senior	13-Jun-18	T3 - Long-Term Projections	Participate in discussion call with M.Tulla (FOMB), J.Garcia (FOMB), N.Morales (PREPA), G.Gill (Ankura), L.Porter (Ankura), B.Yano (EY), C.Loh (EY), G.Siccardo (McKinsey) and A.Fortmuller (McKinsey) to walkthrough major changes between the FOMB certified fiscal plan numbers for FY19 vs. PREPA's revised proposed budget	1.10	\$ 430.00	\$ 473.00
Yano,Brian	Senior Manager	13-Jun-18	T3 - Long-Term Projections	Provide comments on questions on hta fiscal plan model and variances between sets of numbers	2.60	\$ 701.00	\$ 1,822.60
Chepenik,Adam Brandon	Partner/Principal	13-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to New York, NY for FOMB meetings with union representatives and FOMB board members.	3.00	\$ 422.50	\$ 1,267.50
Porepa,Jodi	Senior Manager	13-Jun-18	T3 - Creditor Mediation Support	Participate in call with M Tulla (FOMB), J Porepa (EY), J Santambrogio (EY), J Burr (EY) to discuss IFCU budget presentation for FOMB board members.	1.10	\$ 701.00	\$ 771.10
Burr,Jeremy	Senior	13-Jun-18	T3 - Creditor Mediation Support	Participate in call with M Tulla (FOMB), J Porepa (EY), J Santambrogio (EY), J Burr (EY) to discuss IFCU budget presentation for FOMB board members.	1.10	\$ 430.00	\$ 473.00
Santambrogio,Juan	Executive Director	13-Jun-18	T3 - Creditor Mediation Support	Participate in call with M Tulla (FOMB), J Porepa (EY), J Santambrogio (EY), J Burr (EY) to discuss IFCU budget presentation for FOMB board members.	1.10	\$ 788.00	\$ 866.80
Chepenik,Adam Brandon	Partner/Principal	13-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to Washington, DC following meeting with unions and FOMB board members.	3.00	\$ 422.50	\$ 1,267.50
Chepenik,Adam Brandon	Partner/Principal	13-Jun-18	T3 - Creditor Mediation Support	Participate in discussion on UPR creditor mediation discussion and proposals for FOMB consideration going forward on how to treat Title VI and Title III alternatives. Participants include J Gonzalez (FOMB), N Jaresko (FOMB), K Rifkind (FOMB), B Rosen (Proskauer), P Possenger (Proskauer), T Greene (Citi).	1.40	\$ 845.00	\$ 1,183.00

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For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Chepenik,Adam Brandon	Partner/Principal	13-Jun-18	T3 - Creditor Mediation Support	Participate in advance discussion before labor negotiation meeting with A Matosantos (FOMB), D Skeele (FOMB), N Jaresko (FOMB), K Rifkind (FOMB), B Rosen (Proskauer), P Possenger (Proskauer), T Greene (Citi), G Malhotra (EY), and A Chepenik (EY).	1.10	\$ 845.00	\$ 929.50
Malhotra,Gaurav	Partner/Principal	13-Jun-18	T3 - Creditor Mediation Support	Participate in advance discussion before labor negotiation meeting with A Matosantos (FOMB), D Skeele (FOMB), N Jaresko (FOMB), K Rifkind (FOMB), B Rosen (Proskauer), P Possenger (Proskauer), T Greene (Citi), G Malhotra (EY), and A Chepenik (EY).	1.10	\$ 845.00	\$ 929.50
Chepenik,Adam Brandon	Partner/Principal	13-Jun-18	T3 - Creditor Mediation Support	Participate in union labor mediation discussion with union representatives from SEIU, AFT, UAW, and AFSCME, as well as A Matosantos (FOMB), D Skeele (FOMB), N Jaresko (FOMB), K Rifkind (FOMB), B Rosen (Proskauer), P Possenger (Proskauer), T Greene (Citi), G Malhotra (EY), and A Chepenik (EY).	1.60	\$ 845.00	\$ 1,352.00
Malhotra,Gaurav	Partner/Principal	13-Jun-18	T3 - Creditor Mediation Support	Participate in union labor mediation discussion with union representatives from SEIU, AFT, UAW, and AFSCME, as well as A Matosantos (FOMB), D Skeele (FOMB), N Jaresko (FOMB), K Rifkind (FOMB), B Rosen (Proskauer), P Possenger (Proskauer), T Greene (Citi), G Malhotra (EY), and A Chepenik (EY).	1.10	\$ 845.00	\$ 929.50
Maciejewski,Brigid Jean	Manager	13-Jun-18	T3 - CBA/Labor Agreements	Research union membership to identify major savings from Fiscal Plan	1.00	\$ 578.00	\$ 578.00
Loh,Carmen Chng Wen	Senior	13-Jun-18	T3 - Long-Term Projections	Analyze PREPA's FY19 budget and Milestone 4 documents submission regarding revenues and expenditures revision due to fuel price increases and macroeconomic forecast revisions	0.70	\$ 430.00	\$ 301.00
Loh,Carmen Chng Wen	Senior	13-Jun-18	T3 - Long-Term Projections	Analyze key differences between the FOMB certified fiscal plan numbers for FY19 vs. PREPA's revised proposed expenditures budget	1.40	\$ 430.00	\$ 602.00
Burr,Jeremy	Senior	13-Jun-18	T3 - Long-Term Projections	Prepare bridge for the FOMB Sabana file mapping budget revisions from the FP	2.70	\$ 430.00	\$ 1,161.00
Panagiotakis,Sofia	Manager	13-Jun-18	T3 - Long-Term Projections	Participate in call with McKinsey and J. Burr (EY) and S. Panagiotakis (EY) to discuss adjustments to the FP based on the budget submitted.	0.40	\$ 578.00	\$ 231.20
Burr,Jeremy	Senior	13-Jun-18	T3 - Long-Term Projections	Participate in call with McKinsey and J. Burr (EY) and S. Panagiotakis (EY) to discuss adjustments to the FP based on the budget submitted.	0.40	\$ 430.00	\$ 172.00
Aldana Herbas,Jose Alberto	Staff	13-Jun-18	T3 - Long-Term Projections	Correspond with McKinsey on variances between UPR's Fiscal Plan and the General Fund budget resolutions	1.40	\$ 236.00	\$ 330.40
Santambrogio,Juan	Executive Director	13-Jun-18	T3 - Long-Term Projections	Review appendix A of budget resolutions including all agency allocations	1.10	\$ 788.00	\$ 866.80
Santambrogio,Juan	Executive Director	13-Jun-18	T3 - Long-Term Projections	Analyze Paygo amount variances identified by Flick Fornia (Board pension advisor) to be submitted to government	0.90	\$ 788.00	\$ 709.20
Santambrogio,Juan	Executive Director	13-Jun-18	T3 - Long-Term Projections	Review UPR's debt analysis in relation to UPR's budget submission and fiscal plan implementation	0.70	\$ 788.00	\$ 551.60
Tague,Robert	Senior Manager	13-Jun-18	T3 - Long-Term Projections	Review and prepare workstreams related to Puerto Rico case, current issues and project plan for June and July.	1.00	\$ 701.00	\$ 701.00
Panagiotakis,Sofia	Manager	13-Jun-18	T3 - Long-Term Projections	Incorporate feedback from team on the IFCU deck.	0.70	\$ 578.00	\$ 404.60
Panagiotakis,Sofia	Manager	13-Jun-18	T3 - Long-Term Projections	Review additional pension information provided by the government on FY18 to see how it compares to FY19 and the FP.	1.20	\$ 578.00	\$ 693.60
Panagiotakis,Sofia	Manager	13-Jun-18	T3 - Long-Term Projections	Draft responses to questions from the team on the IFCU presentation.	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	13-Jun-18	T3 - Long-Term Projections	Prepare explanations of changes made to the Sabana file originally created by McKinsey for the final budget submitted in June.	0.80	\$ 578.00	\$ 462.40
Panagiotakis,Sofia	Manager	13-Jun-18	T3 - Long-Term Projections	Prepare reconciliation of the Fiscal Plan 2.1 to the Budget submitted in early June to legislature to understand key changes on overall FP and to individual agencies and groupings.	2.90	\$ 578.00	\$ 1,676.20
Panagiotakis,Sofia	Manager	13-Jun-18	T3 - Long-Term Projections	Review and revise IFCU presentation before submission to the FOMB board.	0.70	\$ 578.00	\$ 404.60
Panagiotakis,Sofia	Manager	13-Jun-18	T3 - Long-Term Projections	Review summary reconciliation of agency by agency changes to the Sabana file created by McKinsey to the final file used by EY for the budget submission created team.	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	13-Jun-18	T3 - Long-Term Projections	Review additional details provided by the government on CDTs.	0.40	\$ 578.00	\$ 231.20

Exhibit D
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Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Chepenik,Adam Brandon	Partner/Principal	14-Jun-18	T3 - Long-Term Projections	Draft and send options analysis for helicopter appropriation treatment for N Jaresko (FOMB), K Rifkind (FOMB), and M Tulla (FOMB) review.	0.30	\$ 845.00	\$ 253.50
Panagiotakis,Sofia	Manager	14-Jun-18	T3 - Creditor Mediation Support	Review documents provided from Proskauer to determine if they can be provided to creditors.	0.30	\$ 578.00	\$ 173.40
Burr,Jeremy	Senior	14-Jun-18	T3 - Long-Term Projections	Participate in follow up call with S Panagiotakis (EY), J Santambrogio (EY), A Chepenik (EY), and J Burr (EY) to discuss fiscal plan to budget analysis that we need to share with the McKinsey team.	0.40	\$ 430.00	\$ 172.00
Chepenik,Adam Brandon	Partner/Principal	14-Jun-18	T3 - Long-Term Projections	Participate in follow up call with S Panagiotakis (EY), J Santambrogio (EY), A Chepenik (EY), and J Burr (EY) to discuss fiscal plan to budget analysis that we need to share with the McKinsey team.	0.40	\$ 845.00	\$ 338.00
Panagiotakis,Sofia	Manager	14-Jun-18	T3 - Long-Term Projections	Participate in follow up call with S Panagiotakis (EY), J Santambrogio (EY), A Chepenik (EY), and J Burr (EY) to discuss fiscal plan to budget analysis that we need to share with the McKinsey team.	0.40	\$ 578.00	\$ 231.20
Santambrogio,Juan	Executive Director	14-Jun-18	T3 - Long-Term Projections	Participate in follow up call with S Panagiotakis (EY), J Santambrogio (EY), A Chepenik (EY), and J Burr (EY) to discuss fiscal plan to budget analysis that we need to share with the McKinsey team.	0.40	\$ 788.00	\$ 315.20
Panagiotakis,Sofia	Manager	14-Jun-18	T3 - Long-Term Projections	Participate in call with M. Tulla (FOMB) to discuss the funding of the helicopters.	0.40	\$ 578.00	\$ 231.20
Panagiotakis,Sofia	Manager	14-Jun-18	T3 - Long-Term Projections	Provide explanation to the FOMB on capital expenditures included in the GF and non-GF budget and suggested methods of funding the helicopters.	0.40	\$ 578.00	\$ 231.20
Santambrogio,Juan	Executive Director	14-Jun-18	T3 - Long-Term Projections	Review documents sent by Proskauer regarding reconciliation adjustment calculations to be provided to bondholders	0.40	\$ 788.00	\$ 315.20
Chepenik,Adam Brandon	Partner/Principal	14-Jun-18	T3 - Long-Term Projections	Draft and send CDT adjustment analysis to N Jaresko (FOMB) and M Tulla (FOMB).	0.60	\$ 845.00	\$ 507.00
Panagiotakis,Sofia	Manager	14-Jun-18	T3 - Long-Term Projections	Review background on the purchase of the helicopters and the adequate protection requested to understand potential forms of funding this in the budget.	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	14-Jun-18	T3 - Long-Term Projections	Participate in call with P. Bailinson (McKinsey) to discuss the files provided that detail changes to the FP for the budget.	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	14-Jun-18	T3 - Long-Term Projections	Research how the leasing of capital assets is recorded on financial statements and other budget of municipalities.	0.80	\$ 578.00	\$ 462.40
Burr,Jeremy	Senior	14-Jun-18	T3 - Long-Term Projections	Prepare summary of budget revisions from the FP for discussion with McKinsey on Budget deck	0.90	\$ 430.00	\$ 387.00
Maciejewski,Brigid Jean	Manager	14-Jun-18	T3 - CBA/Labor Agreements	Research pension reform Greece to prepare comparable analysis for Puerto Rico	0.80	\$ 578.00	\$ 462.40
Maciejewski,Brigid Jean	Manager	14-Jun-18	T3 - CBA/Labor Agreements	Research pension reform Argentina to prepare comparable analysis for Puerto Rico	0.70	\$ 578.00	\$ 404.60
Maciejewski,Brigid Jean	Manager	14-Jun-18	T3 - CBA/Labor Agreements	Research pension reform Brazil to prepare comparable analysis for Puerto Rico	1.30	\$ 578.00	\$ 751.40
Maciejewski,Brigid Jean	Manager	14-Jun-18	T3 - CBA/Labor Agreements	Research pension reform Germany to prepare comparable analysis for Puerto Rico	1.20	\$ 578.00	\$ 693.60
Dibala,Andrew	Staff	14-Jun-18	T3 - Long-Term Projections	Analyze UPR by campus and prepare summary analysis table	1.30	\$ 236.00	\$ 306.80
Burr,Jeremy	Senior	14-Jun-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), M Tulla (FOMB), S Panagiotakis (EY), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), P Bailinson (McKinsey), S O'Rourke (McKinsey), T Duvall (McKinsey), T Wintner (McKinsey) to discuss fiscal plan to budget estimate reconciliations.	1.40	\$ 430.00	\$ 602.00
Chepenik,Adam Brandon	Partner/Principal	14-Jun-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), M Tulla (FOMB), S Panagiotakis (EY), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), P Ballinson (McKinsey), S O'Roarke (McKinsey), T Duvall (McKinsey), T Wintner (McKinsey) to discuss fiscal plan to budget estimate reconciliations.	1.40	\$ 845.00	\$ 1,183.00
Panagiotakis,Sofia	Manager	14-Jun-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), M Tulla (FOMB), S Panagiotakis (EY), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), P Ballinson (McKinsey), S O'Roarke (McKinsey), T Duvall (McKinsey), T Wintner (McKinsey) to discuss fiscal plan to budget estimate reconciliations	1.40	\$ 578.00	\$ 809.20

Exhibit D
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For the Period May 1, 2018 through September 30, 2018

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Santambrogio, Juan	Executive Director	14-Jun-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), M Tulla (FOMB), S Panagiotakis (EY), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), P Ballinson (McKinsey), S O'Roarke (McKinsey), T Duvall (McKinsey), T Wintner (McKinsey) to discuss fiscal plan to budget estimate reconciliations.	1.40	\$ 788.00	\$ 1,103.20
Dibala, Andrew	Staff	14-Jun-18	T3 - Long-Term Projections	Prepare new draft slides UPR budget resolutions comparing General Fund and Fiscal Plan	1.40	\$ 236.00	\$ 330.40
Aldana Herbas, Jose Alberto	Staff	14-Jun-18	T3 - Long-Term Projections	Participate in HTA working session with HTA, McKinsey, and Alvarez and Marsal to discuss HTA budget matters and budget implementation	3.10	\$ 236.00	\$ 731.60
Aldana Herbas, Jose Alberto	Staff	14-Jun-18	T3 - Long-Term Projections	Analyze HTA's Fiscal Plan model provided by Alvarez and Marsal on June 13, 2018	1.90	\$ 236.00	\$ 448.40
Dibala, Andrew	Staff	14-Jun-18	T3 - Long-Term Projections	Analyze EIA oil price outlook input based on last months oil price data for PREPA and revise numbers and include within oil price comparison slide	2.20	\$ 236.00	\$ 519.20
Santambrogio, Juan	Executive Director	14-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to Atlanta, GA	2.50	\$ 394.00	\$ 985.00
Aldana Herbas, Jose Alberto	Staff	14-Jun-18	T3 - Long-Term Projections	Update Notice of Violation presentation for HTA to incorporate numbers in HTA's Fiscal Plan model provided by Alvarez and Marsal on June 13, 2018	2.60	\$ 236.00	\$ 613.60
Panagiotakis, Sofia	Manager	15-Jun-18	T3 - Creditor Mediation Support	Participate in call with R. Kim (Proskauer) to discuss confidentiality issues related to documents requested by creditors.	0.20	\$ 578.00	\$ 115.60
Panagiotakis, Sofia	Manager	15-Jun-18	T3 - Long-Term Projections	Participate in call with M. Tulla (FOMB) to explain the source for the police overtime payment found in the budget and based on the fiscal plan.	0.20	\$ 578.00	\$ 115.60
Mullins, Daniel R	Executive Director	15-Jun-18	T3 - Long-Term Projections	Analyze proper treatment of expenditures for capital assets or lease of equipment in expenditure reporting	0.30	\$ 788.00	\$ 236.40
Chepenik, Adam Brandon	Partner/Principal	15-Jun-18	T3 - Long-Term Projections	Participate in call with S Panagiotakis (EY) and A Chepenik (EY) to discuss FP to budget variance analysis and reconciliations for FOMB.	0.60	\$ 845.00	\$ 507.00
Panagiotakis, Sofia	Manager	15-Jun-18	T3 - Long-Term Projections	Participate in call with S Panagiotakis (EY) and A Chepenik (EY) to discuss FP to budget variance analysis and reconciliations for FOMB.	0.60	\$ 578.00	\$ 346.80
Loh, Carmen Chng Wen	Senior	15-Jun-18	T3 - Long-Term Projections	Participate in discussion call with G.Germeroth (PREPA), G.Siccardo (McKinsey), A.Fortmuller (McKinsey), B.Yano (EY) and C.Loh (EY) regarding fuel contracts and considerations for fuel prices in the FY19 budget	0.60	\$ 430.00	\$ 258.00
Yano, Brian	Senior Manager	15-Jun-18	T3 - Long-Term Projections	Participate in discussion call with G.Germeroth (PREPA), G.Siccardo (McKinsey), A.Fortmuller (McKinsey), B.Yano (EY) and C.Loh (EY) regarding fuel contracts and considerations for fuel prices in the FY19 budget	0.60	\$ 701.00	\$ 420.60
Panagiotakis, Sofia	Manager	15-Jun-18	T3 - Long-Term Projections	Prepare a bridge from the fiscal plan to resolutions for several agencies requested by M. Tulla (FOMB).	0.60	\$ 578.00	\$ 346.80
Panagiotakis, Sofia	Manager	15-Jun-18	T3 - Long-Term Projections	Draft email to N. Jaresko (FOMB) explaining the GASB rules on capex, proposed funding for the helicopters and responses to other questions on capex in the budget and fiscal plan.	0.60	\$ 578.00	\$ 346.80
Chepenik, Adam Brandon	Partner/Principal	15-Jun-18	T3 - Long-Term Projections	Draft response for M Tulla (FOMB) on forecast related questions asked by N Jaresko (FOMB).	0.70	\$ 845.00	\$ 591.50
Dibala, Andrew	Staff	15-Jun-18	T3 - Long-Term Projections	Revise PREPA oil data inputs based of feedback from C. Loh	1.10	\$ 236.00	\$ 259.60
Panagiotakis, Sofia	Manager	15-Jun-18	T3 - Long-Term Projections	Participate in call with P. Bailinson (McKinsey), D. Udom (McKinsey), and J. Reed (McKinsey) to go through the files we provided summarizing the changes to the FP based on the budget and changes to individuals agencies and budgets.	1.10	\$ 578.00	\$ 635.80
Burr, Jeremy	Senior	15-Jun-18	T3 - Long-Term Projections	Prepare follow-up for variance analysis FP vs budget	1.20	\$ 430.00	\$ 516.00
Loh, Carmen Chng Wen	Senior	15-Jun-18	T3 - Long-Term Projections	Update preliminary observations slides for FOMB subcommittee discussion based on additional support regarding fuel costs submitted by PREPA on June 14, 2018	1.30	\$ 430.00	\$ 559.00
Yano, Brian	Senior Manager	15-Jun-18	T3 - Long-Term Projections	Review draft UPR expenditure and revenue mapping	1.30	\$ 701.00	\$ 911.30
Chepenik, Adam Brandon	Partner/Principal	15-Jun-18	T3 - Long-Term Projections	Participate in FOMB members and advisors discussion on long-term strategy. Call was led by N Jaresko (FOMB) with FOMB board member participation and participation from McKinsey, Citi, Proskauer, A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), And S Panagiotakis (EY)	1.50	\$ 845.00	\$ 1,267.50

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Panagiotakis,Sofia	Manager	15-Jun-18	T3 - Long-Term Projections	Participate in FOMB members and advisors discussion on long-term strategy. Call was led by N Jaresko (FOMB) with FOMB board member participation and participation from McKinsey, Citi, Proskauer, A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), And S Panagiotakis (EY)	1.40	\$ 578.00	\$ 809.20
Santambrogio,Juan	Executive Director	15-Jun-18	T3 - Long-Term Projections	Participate in FOMB members and advisors discussion on long-term strategy. Call was led by N Jaresko (FOMB) with FOMB board member participation and participation from McKinsey, Citi, Proskauer, A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), And S Panagiotakis (EY)	1.40	\$ 788.00	\$ 1,103.20
Malhotra,Gaurav	Partner/Principal	15-Jun-18	T3 - Long-Term Projections	Participate in FOMB members and advisors discussion on long-term strategy. Call was led by N Jaresko (FOMB) with FOMB board member participation and participation from McKinsey, Citi, Proskauer, A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), And S Panagiotakis (EY)	1.50	\$ 845.00	\$ 1,267.50
Aldana Herbas,Jose Alberto	Staff	15-Jun-18	T3 - Long-Term Projections	Participate in FOMB executive call	1.60	\$ 236.00	\$ 377.60
Mullins,Daniel R	Executive Director	15-Jun-18	T3 - Long-Term Projections	Prepare document of findings regarding reporting and accounting for principal repayment, capital asset expenditures, capital asset recording, debt service funds, depreciation, operating vs. capital spending, leased assets (capital leases), expensing systematically recurrent assets, certificates of participation, lease payments, sinking funds, etc.	1.70	\$ 788.00	\$ 1,339.60
Panagiotakis,Sofia	Manager	18-Jun-18	T3 - Long-Term Projections	Draft list of changes to the FOMB Sabana file for McKinsey.	0.30	\$ 578.00	\$ 173.40
Burr,Jeremy	Senior	18-Jun-18	T3 - Long-Term Projections	Participate in fiscal plan to budget reconciliation discussion led by P Baileston (McKinsey), J Reed (McKinsey), and other McKinsey team members, with A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), J Santambrogio (EY).	0.40	\$ 430.00	\$ 172.00
Chepenik,Adam Brandon	Partner/Principal	18-Jun-18	T3 - Long-Term Projections	Participate in fiscal plan to budget reconciliation discussion led by P Baileston (McKinsey), J Reed (McKinsey), and other McKinsey team members, with A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), J Santambrogio (EY).	0.40	\$ 845.00	\$ 338.00
Santambrogio,Juan	Executive Director	18-Jun-18	T3 - Long-Term Projections	Participate in fiscal plan to budget reconciliation discussion led by P Baileston (McKinsey), J Reed (McKinsey), and other McKinsey team members, with A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), J Santambrogio (EY).	0.40	\$ 788.00	\$ 315.20
Panagiotakis,Sofia	Manager	18-Jun-18	T3 - Long-Term Projections	Participate in fiscal plan to budget reconciliation discussion led by P Baileston (McKinsey), J Reed (McKinsey), and other McKinsey team members, with A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), J Santambrogio (EY).	0.40	\$ 578.00	\$ 231.20
Panagiotakis,Sofia	Manager	18-Jun-18	T3 - Long-Term Projections	Review revised document prepared by team to explain changes to the FOMB Sabana for McKinsey.	0.40	\$ 578.00	\$ 231.20
Chepenik,Adam Brandon	Partner/Principal	18-Jun-18	T3 - Long-Term Projections	Participate in advisor call to discuss analysis and work being completed with S Negron (FOMB), N Jaresko (FOMB), McKinsey, Citi, Proskauer, O'Neill, A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), J Porepa (EY) and R Tague (EY).	0.40	\$ 845.00	\$ 338.00
Porepa,Jodi	Senior Manager	18-Jun-18	T3 - Long-Term Projections	Participate in advisor call to discuss analysis and work being completed with S Negron (FOMB), N Jaresko (FOMB), McKinsey, Citi, Proskauer, O'Neill, A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), J Porepa (EY) and R Tague (EY).	0.40	\$ 701.00	\$ 280.40
Santambrogio,Juan	Executive Director	18-Jun-18	T3 - Long-Term Projections	Participate in advisor call to discuss analysis and work being completed with S Negron (FOMB), N Jaresko (FOMB), McKinsey, Citi, Proskauer, O'Neill, A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), J Porepa (EY) and R Tague (EY).	0.40	\$ 788.00	\$ 315.20
Tague,Robert	Senior Manager	18-Jun-18	T3 - Long-Term Projections	Participate in advisor call to discuss analysis and work being completed with S Negron (FOMB), N Jaresko (FOMB), McKinsey, Citi, Proskauer, O'Neill, A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), J Porepa (EY) and R Tague (EY).	0.40	\$ 701.00	\$ 280.40

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Malhotra,Gaurav	Partner/Principal	18-Jun-18	T3 - Long-Term Projections	Participate in advisor call to discuss analysis and work being completed with S Negron (FOMB), N Jaresko (FOMB), McKinsey, Citi, Proskauer, O'Neill, A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), J Porepa (EY) and R Tague (EY).	0.40	\$ 845.00	\$ 338.00
Panagiotakis,Sofia	Manager	18-Jun-18	T3 - Long-Term Projections	Participate in Advisor call with N. Jaresko (FOMB), M. Tulla (FOMB), McKinsey, Proskauer, J. Porepa (EY) and S. Panagiotakis (EY) to discuss progress on fiscal plan and budget.	0.60	\$ 578.00	\$ 346.80
Porepa,Jodi	Senior Manager	18-Jun-18	T3 - Long-Term Projections	Participate in Advisor call with N. Jaresko (FOMB), M. Tulla (FOMB), McKinsey, Proskauer, J. Porepa (EY) and S. Panagiotakis (EY) to discuss progress on fiscal plan and budget.	0.60	\$ 701.00	\$ 420.60
Santambrogio,Juan	Executive Director	18-Jun-18	T3 - CBA/Labor Agreements	Review document submitted by AFSCME regarding membership and affiliations	0.70	\$ 788.00	\$ 551.60
Yano,Brian	Senior Manager	18-Jun-18	T3 - Long-Term Projections	Provide feedback on latest upr related mapping of expenditures and revenues	0.80	\$ 701.00	\$ 560.80
Maciejewski,Brigid Jean	Manager	18-Jun-18	T3 - CBA/Labor Agreements	Update deck for pension reform analysis focused on global examples	1.10	\$ 578.00	\$ 635.80
Aldana Herbas,Jose Alberto	Staff	18-Jun-18	T3 - Long-Term Projections	Participate in call with A. Toro (Bluhau) to discuss mapping of UPR's Fiscal Plan to budget categorizations	1.10	\$ 236.00	\$ 259.60
Mullins,Daniel R	Executive Director	18-Jun-18	T3 - Long-Term Projections	Prepare report on operating and capital and expenditure classification and reporting as an extension of previous findings.	1.10	\$ 788.00	\$ 866.80
Yano,Brian	Senior Manager	18-Jun-18	T3 - Long-Term Projections	Review comments on HTA fiscal plan	1.10	\$ 701.00	\$ 771.10
Chepenik,Adam Brandon	Partner/Principal	18-Jun-18	T3 - CBA/Labor Agreements	Participate in UPR CBA discussion with E Barak (Proskauer), K Rifkind (FOMB), A Chepenik (EY), B Maciejewski (EY) to discuss CBA and pension analysis.	1.20	\$ 845.00	\$ 1,014.00
Maciejewski,Brigid Jean	Manager	18-Jun-18	T3 - CBA/Labor Agreements	Participate in UPR CBA discussion with E Barak (Proskauer), K Rifkind (FOMB), A Chepenik (EY), B Maciejewski (EY) to discuss CBA and pension analysis	1.20	\$ 578.00	\$ 693.60
Santambrogio,Juan	Executive Director	18-Jun-18	T3 - CBA/Labor Agreements	Analyze examples of pension reform in other jurisdictions in preparation for retiree committee materials	1.20	\$ 788.00	\$ 945.60
Burr,Jeremy	Senior	18-Jun-18	T3 - Long-Term Projections	Participate in meeting with P Bailison, C Keller-Lynn, S O'Rourke (McKinsey), J Porepa, S Panagiotakis, and J Burr (EY) to discuss current status of rightsizing and prepare for agency meetings	1.30	\$ 430.00	\$ 559.00
Porepa,Jodi	Senior Manager	18-Jun-18	T3 - Long-Term Projections	Participate in meeting with P Bailison, C Keller-Lynn, S O'Rourke (McKinsey), J Porepa, S Panagiotakis, and J Burr (EY) to discuss current status of rightsizing and prepare for agency meetings	1.30	\$ 701.00	\$ 911.30
Panagiotakis,Sofia	Manager	18-Jun-18	T3 - Long-Term Projections	Participate in meeting with P Bailison, C Keller-Lynn, S O'Rourke (McKinsey), J Porepa, S Panagiotakis, and J Burr (EY) to discuss current status of rightsizing and prepare for agency meetings	1.30	\$ 578.00	\$ 751.40
Yano,Brian	Senior Manager	18-Jun-18	T3 - Long-Term Projections	Review latest updates to hta projections	1.60	\$ 701.00	\$ 1,121.60
Aldana Herbas,Jose Alberto	Staff	18-Jun-18	T3 - Long-Term Projections	Analyze Commonwealth appropriations to UPR in the Commonwealth Fiscal Plan and other UPR budget matters	2.10	\$ 236.00	\$ 495.60
Loh,Carmen Chng Wen	Senior	18-Jun-18	T3 - Long-Term Projections	Participate in meeting with N.Morales (PREPA), J.San Miguel (Ankura), G.Gil (Ankura), L.Porter (Ankura), J.Garcia (FOMB), B.Yano (EY), C.Loh (EY), G.Siccardo (McKinsey), and A.Fortmuller (McKinsey) to walkthrough variances and supporting data for PREPA's FY19 proposed budget vs. the Certified Fiscal Plan	2.10	\$ 430.00	\$ 903.00
Yano,Brian	Senior Manager	18-Jun-18	T3 - Long-Term Projections	Participate in meeting with N.Morales (PREPA), J.San Miguel (Ankura), G.Gil (Ankura), L.Porter (Ankura), J.Garcia (FOMB), B.Yano (EY), C.Loh (EY), G.Siccardo (McKinsey), and A.Fortmuller (McKinsey) to walkthrough variances and supporting data for PREPA's FY19 proposed budget vs. the Certified Fiscal Plan	2.10	\$ 701.00	\$ 1,472.10
Burr,Jeremy	Senior	18-Jun-18	T3 - Long-Term Projections	Prepare summary analysis of new payroll and non-personnel budget from original Sabana to new Sabana including resolutions submitted to the legislature	2.30	\$ 430.00	\$ 989.00
Dibala,Andrew	Staff	18-Jun-18	T3 - Long-Term Projections	Review UPR Fiscal Plan and model	2.40	\$ 236.00	\$ 566.40

Exhibit D
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Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Maciejewski, Brigid Jean	Manager	18-Jun-18	T3 - CBA/Labor Agreements	Review IMF Article IV for pension reform	2.70	\$ 578.00	\$ 1,560.60
Porepa, Jodi	Senior Manager	18-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to New York, NY	3.00	\$ 350.50	\$ 1,051.50
Yano, Brian	Senior Manager	18-Jun-18	T3 - Long-Term Projections	Review correspondence on employer/employee medical expenses and draft work plan to address information needs and analysis to be performed	3.20	\$ 701.00	\$ 2,243.20
Santambrogio, Juan	Executive Director	18-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Atlanta, GA to San Juan, PR	3.50	\$ 394.00	\$ 1,379.00
Panagiotakis, Sofia	Manager	19-Jun-18	T3 - Long-Term Projections	Prepare responses to questions by McKinsey on the EY budget comparison to the Government's budget.	0.30	\$ 578.00	\$ 173.40
Burr, Jeremy	Senior	19-Jun-18	T3 - Long-Term Projections	Participate in call with McKinsey, J. Burr (EY) and S. Panagiotakis (EY) to discuss the budget comparison files prepared to explain variance between the EY and FOMB budgets.	0.40	\$ 430.00	\$ 172.00
Panagiotakis, Sofia	Manager	19-Jun-18	T3 - Long-Term Projections	Participate in meeting with S. Negron (FOMB) to discuss the tax incentives included in the Fiscal plan.	0.40	\$ 578.00	\$ 231.20
Aldana Herbas, Jose Alberto	Staff	19-Jun-18	T3 - Long-Term Projections	Participate in call with S. Skeates (McKinsey) and E. Arroyo (FOMB) to discuss UPR budget matters	0.60	\$ 236.00	\$ 141.60
Hurtado, Sergio	Senior	19-Jun-18	T3 - Long-Term Projections	Participate in working session on UPR and aspects of the UPR budget that are impacted by the CW budget with McKinsey	0.80	\$ 430.00	\$ 344.00
Panagiotakis, Sofia	Manager	19-Jun-18	T3 - Long-Term Projections	Review the budget reapportionments to determine if any should be included in the fiscal plan.	0.60	\$ 578.00	\$ 346.80
Dibala, Andrew	Staff	19-Jun-18	T3 - Long-Term Projections	Review HTA fiscal plan model updated June 20, 2018	0.70	\$ 236.00	\$ 165.20
Maciejewski, Brigid Jean	Manager	19-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with AAFAF, PROMESA, W Fomia (Pension Trustee Advisors), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss TRS and ERS pension liabilities	0.70	\$ 578.00	\$ 404.60
Santambrogio, Juan	Executive Director	19-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with AAFAF, PROMESA, W Fomia (Pension Trustee Advisors), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss TRS and ERS pension liabilities	0.70	\$ 788.00	\$ 551.60
Chepenik, Adam Brandon	Partner/Principal	19-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with AAFAF, PROMESA, W Fomia (Pension Trustee Advisors), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss TRS and ERS pension liabilities	0.70	\$ 845.00	\$ 591.50
Panagiotakis, Sofia	Manager	19-Jun-18	T3 - Long-Term Projections	Prepare explanation of various pension files received from the Government and how to they don't tie and where variances to the fiscal plan exist.	0.80	\$ 578.00	\$ 462.40
Aldana Herbas, Jose Alberto	Staff	19-Jun-18	T3 - Long-Term Projections	Summarize variances in UPR Fiscal Plan and General Fund budget resolutions	0.90	\$ 236.00	\$ 212.40
Burr, Jeremy	Senior	19-Jun-18	T3 - Long-Term Projections	Prepare for meeting with Conway reviewing preliminary variances and noting comments	1.20	\$ 430.00	\$ 516.00
Aldana Herbas, Jose Alberto	Staff	19-Jun-18	T3 - Long-Term Projections	Analyze UPR Fiscal Plan breakdown on a campus and consolidated basis	1.30	\$ 236.00	\$ 306.80
Loh, Carmen Chng Wen	Senior	19-Jun-18	T3 - Long-Term Projections	Prepare schedule of tax grants and credits outside of the tax reform working group listing for review of the Commonwealth's total incentives program and costs to the system	1.40	\$ 430.00	\$ 602.00
Carpenter, Christina Maria	Staff	19-Jun-18	T3 - Long-Term Projections	Review DDEC's proposed incentives code presentation to analyze long-term implications	1.60	\$ 236.00	\$ 377.60
Loh, Carmen Chng Wen	Senior	19-Jun-18	T3 - Long-Term Projections	Analyze fuel price variance by generation facility provided by PREPA in support of fuel cost projections change in the most recent proposed budget dated June 13, 2018	1.80	\$ 430.00	\$ 774.00
Burr, Jeremy	Senior	19-Jun-18	T3 - Long-Term Projections	Prepare response to questions from McKinsey related to Fiscal Plan updates based on budget decisions	1.90	\$ 430.00	\$ 817.00
Santambrogio, Juan	Executive Director	19-Jun-18	T3 - Long-Term Projections	Analyze rightsizing files provided by McKinsey for purposes of budget adjustments	2.60	\$ 788.00	\$ 2,048.80
Yano, Brian	Senior Manager	19-Jun-18	T3 - Long-Term Projections	Review PREPA expense initiatives	2.60	\$ 701.00	\$ 1,822.60
Burr, Jeremy	Senior	19-Jun-18	T3 - Long-Term Projections	Participate in meeting with J. York (Conway), J. Porepa (EY), J. Burr (EY) and S. Panagiotakis to discuss the IFCU forecasts in the fiscal plan.	2.90	\$ 430.00	\$ 1,247.00
Panagiotakis, Sofia	Manager	19-Jun-18	T3 - Long-Term Projections	Participate in meeting with J. York (Conway), J. Porepa (EY), J. Burr (EY) and S. Panagiotakis to discuss the IFCU forecasts in the fiscal plan.	2.90	\$ 578.00	\$ 1,676.20

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Porepa,Jodi	Senior Manager	19-Jun-18	T3 - Long-Term Projections	Participate in meeting with J. York (Conway), J. Porepa (EY), J. Burr (EY) and S. Panagiotakis to discuss the IFCU forecasts in the fiscal plan.	2.90	\$ 701.00	\$ 2,032.90
Santambrogio,Juan	Executive Director	19-Jun-18	T3 - Long-Term Projections	Review potential fiscal plan changes impact on budget resolutions based on law 80 repeal	3.10	\$ 788.00	\$ 2,442.80
Maciejewski,Brigid Jean	Manager	20-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with W Fornia (Pension Trustee Advisors) to discuss AAFAF data request and follow-up questions	0.10	\$ 578.00	\$ 57.80
Maciejewski,Brigid Jean	Manager	20-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with S Panagiotakis (EY), B Maciejewski (EY) to discuss AAFAF data request and follow-up questions	0.20	\$ 578.00	\$ 115.60
Panagiotakis,Sofia	Manager	20-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with S Panagiotakis (EY), B Maciejewski (EY) to discuss AAFAF data request and follow-up questions	0.20	\$ 578.00	\$ 115.60
Maciejewski,Brigid Jean	Manager	20-Jun-18	T3 - CBA/Labor Agreements	Update data request list and follow-up questions for AAFAF	0.20	\$ 578.00	\$ 115.60
Chepenik,Adam Brandon	Partner/Principal	20-Jun-18	T3 - Long-Term Projections	Participate in call with S Negron (FOMB), K McClintock (Creditor) to discuss rum tax payfors as part of long-term tax reform proposal by government.	0.40	\$ 845.00	\$ 338.00
Maciejewski,Brigid Jean	Manager	20-Jun-18	T3 - CBA/Labor Agreements	Prepare data request list and follow-up questions for AAFAF regarding labor	0.60	\$ 578.00	\$ 346.80
Burr,Jeremy	Senior	20-Jun-18	T3 - Long-Term Projections	Participate in a meeting with P Bailinson, S O'Rourke, C Keller-Lynn (McKinsey), J Santambrogio, J Burr (EY) to discuss the rightsizing variance analysis	0.60	\$ 430.00	\$ 258.00
Santambrogio,Juan	Executive Director	20-Jun-18	T3 - Long-Term Projections	Participate in a meeting with P Bailinson, S O'Rourke, C Keller-Lynn (McKinsey), J Santambrogio, J Burr (EY) to discuss the rightsizing variance analysis	0.60	\$ 788.00	\$ 472.80
Carpenter,Christina Maria	Staff	20-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with C George (O'Neill), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), C Carpenter (EY) to discuss UPR agreements and FP provisions	0.70	\$ 236.00	\$ 165.20
Maciejewski,Brigid Jean	Manager	20-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with C George (O'Neill), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), C Carpenter (EY) to discuss UPR agreements and FP provisions	0.70	\$ 578.00	\$ 404.60
Santambrogio,Juan	Executive Director	20-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with C George (O'Neill), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), C Carpenter (EY) to discuss UPR agreements and FP provisions	0.70	\$ 788.00	\$ 551.60
Chepenik,Adam Brandon	Partner/Principal	20-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with C George (O'Neill), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), C Carpenter (EY) to discuss UPR agreements and FP provisions	0.70	\$ 845.00	\$ 591.50
Panagiotakis,Sofia	Manager	20-Jun-18	T3 - Long-Term Projections	Review additional information provided by the Government to support the PRIFAS upgrade and determine if any of these amounts are already included in the budget.	0.70	\$ 578.00	\$ 404.60
Panagiotakis,Sofia	Manager	20-Jun-18	T3 - Long-Term Projections	Participate in follow up meeting with McKinsey to discuss their variance analysis of the budget to the Fiscal plan.	0.70	\$ 578.00	\$ 404.60
Aldana Herbas,Jose Alberto	Staff	20-Jun-18	T3 - Long-Term Projections	Correspond with McKinsey team on approach to address the discrepancies in the General Fund appropriations in UPR's budget	0.90	\$ 236.00	\$ 212.40
Porepa,Jodi	Senior Manager	20-Jun-18	T3 - Long-Term Projections	Analyze potential impact on budget if law 80 is not repealed	1.20	\$ 701.00	\$ 841.20
Burr,Jeremy	Senior	20-Jun-18	T3 - Long-Term Projections	Review McKinsey variance analysis from FP to budget for consistency with the Legislative budget submission and rightsizing targets	1.30	\$ 430.00	\$ 559.00
Carpenter,Christina Maria	Staff	20-Jun-18	T3 - Long-Term Projections	Review QUEST case studies of comparable economic incentives plans with ROI-based methodology	1.30	\$ 236.00	\$ 306.80
Burr,Jeremy	Senior	20-Jun-18	T3 - Long-Term Projections	Participate in a meeting with P Bailinson, C Keller-Lynn (McKinsey), J Santambrogio, J Burr (EY) to discuss the Ombudsman variance from the FP to what the agency requested/needs and budget reapportionment adjustments to the FP	1.40	\$ 430.00	\$ 602.00
Santambrogio,Juan	Executive Director	20-Jun-18	T3 - Long-Term Projections	Participate in a meeting with P Bailinson, C Keller-Lynn (McKinsey), J Santambrogio, J Burr (EY) to discuss the Ombudsman variance from the FP to what the agency requested/needs and budget reapportionment adjustments to the FP	1.40	\$ 788.00	\$ 1,103.20
Porepa,Jodi	Senior Manager	20-Jun-18	T3 - Long-Term Projections	Review and assess impact of withholding taxes	1.40	\$ 701.00	\$ 981.40

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Hurtado,Sergio	Senior	20-Jun-18	T3 - Long-Term Projections	Analyze tuition rate increase impacts on long term projections and FY19 budget for UPR	1.60	\$ 430.00	\$ 688.00
Carpenter,Christina Maria	Staff	20-Jun-18	T3 - Long-Term Projections	Review ROI-based municipal incentives codes used in other jurisdictions to further analyze DDEC's proposed incentives code	1.80	\$ 236.00	\$ 424.80
Carpenter,Christina Maria	Staff	20-Jun-18	T3 - Long-Term Projections	Analyze ROI-based principle in DDEC incentives code to determine long-term implications	1.80	\$ 236.00	\$ 424.80
Carpenter,Christina Maria	Staff	20-Jun-18	T3 - CBA/Labor Agreements	Review CBA categories and labor provisions in UPR CBAs in advance of labor negotiations	2.10	\$ 236.00	\$ 495.60
Tague,Robert	Senior Manager	20-Jun-18	T3 - Long-Term Projections	Review and analyze proposed DDEC proposed tax incentives and provide comments.	2.00	\$ 701.00	\$ 1,402.00
Panagiotakis,Sofia	Manager	20-Jun-18	T3 - Long-Term Projections	Participate in meeting with C. Keller (McKinsey) to discuss certain changes made to the budget that impact the fiscal plan in detail.	2.10	\$ 578.00	\$ 1,213.80
Dibala,Andrew	Staff	20-Jun-18	T3 - Long-Term Projections	Analyze labor reform issues and update key considerations information within budget review docs	2.20	\$ 236.00	\$ 519.20
Hurtado,Sergio	Senior	20-Jun-18	T3 - Long-Term Projections	Analyze difference in impact between proposed fiscal plan tuition rate increases and those accepted by UPR	2.20	\$ 430.00	\$ 946.00
Aldana Herbas,Jose Alberto	Staff	20-Jun-18	T3 - Long-Term Projections	Review HTA Fiscal Plan model as of June 20, 2018	2.30	\$ 236.00	\$ 542.80
Santambrogio,Juan	Executive Director	20-Jun-18	T3 - CBA/Labor Agreements	Review retiree committee draft presentation	2.40	\$ 788.00	\$ 1,891.20
Maciejewski,Brigid Jean	Manager	20-Jun-18	T3 - CBA/Labor Agreements	Update COR deck for comments received from G Malhotra (EY)	2.70	\$ 578.00	\$ 1,560.60
Hurtado,Sergio	Senior	20-Jun-18	T3 - Long-Term Projections	Prepare UPR NOV/budget review deck to compare to fiscal plan with annotations to lack of detail in UPR's submission and emphasis on comparison to revenues and historical financials	3.20	\$ 430.00	\$ 1,376.00
Burr,Jeremy	Senior	20-Jun-18	T3 - Long-Term Projections	Prepare reconciliation for rightsizing variance analysis to report to the Board	3.60	\$ 430.00	\$ 1,548.00
Carpenter,Christina Maria	Staff	21-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with B Maciejewski (EY), C Carpenter (EY) to discuss UPR deck	0.10	\$ 236.00	\$ 23.60
Maciejewski,Brigid Jean	Manager	21-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with B Maciejewski (EY), C Carpenter (EY) to discuss UPR deck	0.10	\$ 578.00	\$ 57.80
Burr,Jeremy	Senior	21-Jun-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), S O'Rourke, P Bailinson (McKinsey), J Porepa (EY), S Panagiotakis (EY), and J Burr (EY) to prepare for meeting with Police to discuss rightsizing	0.30	\$ 430.00	\$ 129.00
Porepa,Jodi	Senior Manager	21-Jun-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), S O'Rourke, P Bailinson (McKinsey), J Porepa (EY), S Panagiotakis (EY), and J Burr (EY) to prepare for meeting with Police to discuss rightsizing	0.30	\$ 701.00	\$ 210.30
Panagiotakis,Sofia	Manager	21-Jun-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), S O'Rourke, P Bailinson (McKinsey), J Porepa (EY), S Panagiotakis (EY), and J Burr (EY) to prepare for meeting with Police to discuss rightsizing	0.30	\$ 578.00	\$ 173.40
Carpenter,Christina Maria	Staff	21-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), R Tague (EY), C Carpenter (EY) to discuss COR deck	0.40	\$ 236.00	\$ 94.40
Malhotra,Gaurav	Partner/Principal	21-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), R Tague (EY), C Carpenter (EY) to discuss COR deck	0.40	\$ 845.00	\$ 338.00
Santambrogio,Juan	Executive Director	21-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), R Tague (EY), C Carpenter (EY) to discuss COR deck	0.40	\$ 788.00	\$ 315.20
Tague,Robert	Senior Manager	21-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), R Tague (EY), C Carpenter (EY) to discuss COR deck.	0.40	\$ 701.00	\$ 280.40
Chepenik,Adam Brandon	Partner/Principal	21-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), R Tague (EY), C Carpenter (EY) to discuss COR deck.	0.40	\$ 845.00	\$ 338.00

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Maciejewski, Brigid Jean	Manager	21-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY), R Tague (EY), C Carpenter (EY) to discuss COR deck.	0.40	\$ 578.00	\$ 231.20
Panagiotakis, Sofia	Manager	21-Jun-18	T3 - Long-Term Projections	Prepare summary of PRIFAS upgrade items already included in the FY19 budget to discuss with M. Tulla (FOMB) to determine if there is overlap with the Government's request.	0.40	\$ 578.00	\$ 231.20
Burr, Jeremy	Senior	21-Jun-18	T3 - Long-Term Projections	Review legislature decision to keep law 80 which impacts the fiscal plan and budget submissions	0.60	\$ 430.00	\$ 258.00
Carpenter, Christina Maria	Staff	21-Jun-18	T3 - CBA/Labor Agreements	Participate in call with A Chepenik (EY), B Maciejewski (EY), C Carpenter (EY), and C George (O'Neill) to discuss UPR CBA agreements and fallback positions if CBAs are adjusted	0.60	\$ 236.00	\$ 141.60
Maciejewski, Brigid Jean	Manager	21-Jun-18	T3 - CBA/Labor Agreements	Participate in call with A Chepenik (EY), B Maciejewski (EY), C Carpenter (EY), and C George (O'Neill) to discuss UPR CBA agreements and fallback positions if CBAs are adjusted	0.60	\$ 578.00	\$ 346.80
Chepenik, Adam Brandon	Partner/Principal	21-Jun-18	T3 - CBA/Labor Agreements	Participate in call with A Chepenik (EY), B Maciejewski (EY), C Carpenter (EY), and C George (O'Neill) to discuss UPR CBA agreements and fallback positions if CBAs are adjusted	0.60	\$ 845.00	\$ 507.00
Chepenik, Adam Brandon	Partner/Principal	21-Jun-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), A Chepenik (EY), and B Maciejewski (EY) to discuss pension and CBA deck.	0.60	\$ 845.00	\$ 507.00
Maciejewski, Brigid Jean	Manager	21-Jun-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), A Chepenik (EY), and B Maciejewski (EY) to discuss pension and CBA deck.	0.60	\$ 578.00	\$ 346.80
Malhotra, Gaurav	Partner/Principal	21-Jun-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), A Chepenik (EY), and B Maciejewski (EY) to discuss pension and CBA deck.	0.60	\$ 845.00	\$ 507.00
Panagiotakis, Sofia	Manager	21-Jun-18	T3 - Long-Term Projections	Review the Christmas bonus information provided by the government to determine how different it is from the info the fiscal plan.	0.60	\$ 578.00	\$ 346.80
Burr, Jeremy	Senior	21-Jun-18	T3 - Long-Term Projections	Review key documents of changes to budget given the legislature's decision to not-repeal Law 80	0.70	\$ 430.00	\$ 301.00
Panagiotakis, Sofia	Manager	21-Jun-18	T3 - Long-Term Projections	Analyze and determine what changes need to be made if the government does not repeal law 80 to the budget.	0.70	\$ 578.00	\$ 404.60
Panagiotakis, Sofia	Manager	21-Jun-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY) and S. Panagiotakis (EY) to discuss the budget changes if Law 80 doesn't pass.	0.70	\$ 578.00	\$ 404.60
Burr, Jeremy	Senior	21-Jun-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY) and S. Panagiotakis (EY) to discuss the budget changes if Law 80 doesn't pass.	0.70	\$ 430.00	\$ 301.00
Aldana Herbas, Jose Alberto	Staff	21-Jun-18	T3 - Long-Term Projections	Prepare table summarizing variances between UPR Fiscal Plan versus General Fund budget resolutions	0.90	\$ 236.00	\$ 212.40
Burr, Jeremy	Senior	21-Jun-18	T3 - Long-Term Projections	Participate in meeting with M Tulla (FOMB), S Negron (FOMB), S Panagiotakis (EY), J Santambrogio (EY), Chepenik (EY), and J Burr (EY) to discuss adjustments to fiscal plan and budget from failure to pass Law 80.	0.90	\$ 430.00	\$ 387.00
Chepenik, Adam Brandon	Partner/Principal	21-Jun-18	T3 - Long-Term Projections	Participate in meeting with M Tulla (FOMB), S Negron (FOMB), S Panagiotakis (EY), J Santambrogio (EY), Chepenik (EY), and J Burr (EY) to discuss adjustments to fiscal plan and budget from failure to pass Law 80.	0.90	\$ 845.00	\$ 760.50
Panagiotakis, Sofia	Manager	21-Jun-18	T3 - Long-Term Projections	Participate in meeting with M Tulla (FOMB), S Negron (FOMB), S Panagiotakis (EY), J Santambrogio (EY), Chepenik (EY), and J Burr (EY) to discuss adjustments to fiscal plan and budget from failure to pass Law 80	0.90	\$ 578.00	\$ 520.20
Santambrogio, Juan	Executive Director	21-Jun-18	T3 - Long-Term Projections	Participate in meeting with M Tulla (FOMB), S Negron (FOMB), S Panagiotakis (EY), J Santambrogio (EY), Chepenik (EY), and J Burr (EY) to discuss adjustments to fiscal plan and budget from failure to pass Law 80.	0.90	\$ 788.00	\$ 709.20
Mackie, James	Executive Director	21-Jun-18	T3 - Long-Term Projections	Review and analysis of export incentive (ROI based subsidy) proposal.	0.90	\$ 788.00	\$ 709.20
Maciejewski, Brigid Jean	Manager	21-Jun-18	T3 - CBA/Labor Agreements	Update COR deck for comments received from G Malhotra (EY)	1.10	\$ 578.00	\$ 635.80
Maciejewski, Brigid Jean	Manager	21-Jun-18	T3 - CBA/Labor Agreements	Review memo from O'Neill UPR agreements and general regulations	0.90	\$ 578.00	\$ 520.20
Carpenter, Christina Maria	Staff	21-Jun-18	T3 - Long-Term Projections	Draft point #1 of memo on DDEC's proposed incentives code and long-term implications of the code	1.10	\$ 236.00	\$ 259.60

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Chepenik,Adam Brandon	Partner/Principal	21-Jun-18	T3 - Long-Term Projections	Review and send summary report on fiscal plan adjustments to budget and legislature amendments to M Tulla (FOMB), S Negron (FOMB), and EY staff for consideration.	1.20	\$ 845.00	\$ 1,014.00
Dibala,Andrew	Staff	21-Jun-18	T3 - Long-Term Projections	Analyze changes to HTA fiscal plan	1.30	\$ 236.00	\$ 306.80
Loh,Carmen Chng Wen	Senior	21-Jun-18	T3 - Long-Term Projections	Update PREPA's compliant budget notification letter based on input from McKinsey regarding certain budget line items control language related to Fiscal Plan initiatives tracking	1.40	\$ 430.00	\$ 602.00
Carpenter,Christina Maria	Staff	21-Jun-18	T3 - Long-Term Projections	Review changes to tax credits, incentives and cash grants based on DDEC's ROI analysis to determine long-term implications	1.60	\$ 236.00	\$ 377.60
Tague,Robert	Senior Manager	21-Jun-18	T3 - Long-Term Projections	Review and analyze summary write up on DDEC tax incentive proposals, supporting analysis and provide comments and revisions.	1.60	\$ 701.00	\$ 1,121.60
Yano,Brian	Senior Manager	21-Jun-18	T3 - Long-Term Projections	Review CW document to address changes to public corporations without fiscal plans on their budgets	1.60	\$ 701.00	\$ 1,121.60
Burr,Jeremy	Senior	21-Jun-18	T3 - Long-Term Projections	Prepare a summary of all changes to the Fiscal Plan given the discussion with OMB and the Gov't resolutions providing updated data - List is planned for Fiscal Plan builders	1.70	\$ 430.00	\$ 731.00
Hurtado,Sergio	Senior	21-Jun-18	T3 - Long-Term Projections	Participate in afternoon PR FY19 Budget development meeting at BluHaus with A Toro (BluHaus), E Arroyo (FOMB), O Cuadrado (FOMB), S Skeates (McK), S Hurtado (EY), and AAFAF representatives to reconcile available UPR budget line items to those included in the FP	1.70	\$ 430.00	\$ 731.00
Chepenik,Adam Brandon	Partner/Principal	21-Jun-18	T3 - CBA/Labor Agreements	Review and update pension presentation for FOMB in advance of principal's meeting.	1.90	\$ 845.00	\$ 1,605.50
Carpenter,Christina Maria	Staff	21-Jun-18	T3 - CBA/Labor Agreements	Review UPR CBA memo provided by O'Neill Borges in advance of labor negotiations	2.00	\$ 236.00	\$ 472.00
Maciejewski,Brigid Jean	Manager	21-Jun-18	T3 - CBA/Labor Agreements	Prepare deck for UPR Unions negotiations	2.30	\$ 578.00	\$ 1,329.40
Carpenter,Christina Maria	Staff	21-Jun-18	T3 - Long-Term Projections	Review legislative text proposing incentives change to continue analysis of long-term implications of ROI-based methodology	2.10	\$ 236.00	\$ 495.60
Santambrogio,Juan	Executive Director	21-Jun-18	T3 - Long-Term Projections	Analyze changes to budget given news about rejection of law 80 repeal	2.20	\$ 788.00	\$ 1,733.60
Yano,Brian	Senior Manager	21-Jun-18	T3 - Long-Term Projections	Analyze potential list of HTA expense reductions for the fy19 budget	2.60	\$ 701.00	\$ 1,822.60
Chepenik,Adam Brandon	Partner/Principal	21-Jun-18	T3 - CBA/Labor Agreements	Finalize updates and edits on pension and CBA presentation for FOMB members to send to N Jaresko (FOMB).	2.80	\$ 845.00	\$ 2,366.00
Chepenik,Adam Brandon	Partner/Principal	21-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to San Juan, PR for meetings regarding CBAs, pensions, fiscal plan, and budget.	3.00	\$ 422.50	\$ 1,267.50
Porepa,Jodi	Senior Manager	21-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to New York, NY	3.00	\$ 350.50	\$ 1,051.50
Burr,Jeremy	Senior	21-Jun-18	T3 - Long-Term Projections	Prepare updated Sabana file given the legislature's decision to not-repeal Law 80	3.30	\$ 430.00	\$ 1,419.00
Hurtado,Sergio	Senior	21-Jun-18	T3 - Long-Term Projections	Participate in morning PR FY19 Budget development meeting at BluHaus with A Toro (BluHaus), E Arroyo (FOMB), O Cuadrado (FOMB), S Skeates (McK), S Hurtado (EY), and AAFAF representatives to prepare a compliant and presentable budget comparable to the FP	3.30	\$ 430.00	\$ 1,419.00
Carpenter,Christina Maria	Staff	22-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with B Maciejewski (EY), C Carpenter (EY) to discuss UPR deck	0.10	\$ 236.00	\$ 23.60
Maciejewski,Brigid Jean	Manager	22-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with B Maciejewski (EY), C Carpenter (EY) to discuss UPR deck	0.10	\$ 578.00	\$ 57.80
Maciejewski,Brigid Jean	Manager	22-Jun-18	T3 - CBA/Labor Agreements	Review FOMB comments to presentation to Committee of Retired Employees	0.30	\$ 578.00	\$ 173.40
Chepenik,Adam Brandon	Partner/Principal	22-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with B Maciejewski (EY) and A Chepenik (EY) to review and incorporate N Jaresko (FOMB) comments into pension and CBA presentation.	0.40	\$ 845.00	\$ 338.00
Maciejewski,Brigid Jean	Manager	22-Jun-18	T3 - CBA/Labor Agreements	Participate in a call with B Maciejewski (EY) and A Chepenik (EY) to review and incorporate N Jaresko (FOMB) comments into pension and CBA presentation	0.40	\$ 578.00	\$ 231.20
Panagiotakis,Sofia	Manager	22-Jun-18	T3 - Long-Term Projections	Review and update summary of changes to the fiscal plan if law 80 isn't passed.	0.40	\$ 578.00	\$ 231.20
Maciejewski,Brigid Jean	Manager	22-Jun-18	T3 - CBA/Labor Agreements	Update COR deck for comments received from FOMB	0.30	\$ 578.00	\$ 173.40

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Maciejewski, Brigid Jean	Manager	22-Jun-18	T3 - CBA/Labor Agreements	Review slides for UPR deck received from C Carpenter	0.60	\$ 578.00	\$ 346.80
Panagiotakis, Sofia	Manager	22-Jun-18	T3 - Long-Term Projections	Respond to question from McKinsey on the treatment of certain agencies in the FY18 budget.	0.40	\$ 578.00	\$ 231.20
Burr, Jeremy	Senior	22-Jun-18	T3 - Long-Term Projections	Prepare updated PowerPoint showing differences between budget and FP	0.60	\$ 430.00	\$ 258.00
Carpenter, Christina Maria	Staff	22-Jun-18	T3 - Long-Term Projections	Continue drafting point #1 of memo on DDEC's proposed incentives code and long-term implications	0.60	\$ 236.00	\$ 141.60
Burr, Jeremy	Senior	22-Jun-18	T3 - Long-Term Projections	Participate in call on fiscal plan reconciliations and adjustments with McKinsey. Participants include P Baliston (McKinsey), K Hernandez (McKinsey), S O'Rourke (McKinsey), D Burr (McKinsey), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), J Santambrogio (EY).	0.60	\$ 430.00	\$ 258.00
Chepenik, Adam Brandon	Partner/Principal	22-Jun-18	T3 - Long-Term Projections	Participate in call on fiscal plan reconciliations and adjustments with McKinsey. Participants include P Baliston (McKinsey), K Hernandez (McKinsey), S O'Rourke (McKinsey), D Burr (McKinsey), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), J Santambrogio (EY).	0.60	\$ 845.00	\$ 507.00
Panagiotakis, Sofia	Manager	22-Jun-18	T3 - Long-Term Projections	Participate in call on fiscal plan reconciliations and adjustments with McKinsey. Participants include P Baliston (McKinsey), K Hernandez (McKinsey), S O'Rourke (McKinsey), D Burr (McKinsey), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), J Santambrogio (EY).	0.60	\$ 578.00	\$ 346.80
Santambrogio, Juan	Executive Director	22-Jun-18	T3 - Long-Term Projections	Participate in call on fiscal plan reconciliations and adjustments with McKinsey. Participants include P Baliston (McKinsey), K Hernandez (McKinsey), S O'Rourke (McKinsey), D Burr (McKinsey), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), J Santambrogio (EY).	0.60	\$ 788.00	\$ 472.80
Panagiotakis, Sofia	Manager	22-Jun-18	T3 - Long-Term Projections	Participate in call with S Panagiotakis (EY) and A Chepenik (EY) to review Proskauer request on fiscal plan allocation	0.60	\$ 578.00	\$ 346.80
Chepenik, Adam Brandon	Partner/Principal	22-Jun-18	T3 - Long-Term Projections	Participate in call with S Panagiotakis (EY) and A Chepenik (EY) to review Proskauer request on fiscal plan allocation	0.60	\$ 845.00	\$ 507.00
Burr, Jeremy	Senior	22-Jun-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY) and S. Panagiotaki (EY) to reconcile the fiscal plan to the budget that does not include the effects of law 80.	0.70	\$ 430.00	\$ 301.00
Panagiotakis, Sofia	Manager	22-Jun-18	T3 - Long-Term Projections	Participate in call with J. Burr (EY) and S. Panagiotaki (EY) to reconcile the fiscal plan to the budget that does not include the effects of law 80.	0.70	\$ 578.00	\$ 404.60
Maciejewski, Brigid Jean	Manager	22-Jun-18	T3 - CBA/Labor Agreements	Update UPR labor deck for slides received from C Carpenter	0.80	\$ 578.00	\$ 462.40
Burr, Jeremy	Senior	22-Jun-18	T3 - Long-Term Projections	Participate in a call with P Bailinson, C Keller-Lynn (McKinsey), S Panagiotakis (EY), and J Burr (EY) to discuss fiscal plan adjustments based on budget discussions including PBA, Utilities, and other changes	0.90	\$ 430.00	\$ 387.00
Panagiotakis, Sofia	Manager	22-Jun-18	T3 - Long-Term Projections	Participate in a call with P Bailinson, C Keller-Lynn (McKinsey), S Panagiotakis (EY), and J Burr (EY) to discuss fiscal plan adjustments based on budget discussions including PBA, Utilities, and other changes	0.90	\$ 578.00	\$ 520.20
Panagiotakis, Sofia	Manager	22-Jun-18	T3 - Long-Term Projections	Participate in call with C. Keller, P. Bailinson (McKinsey), J. Burr (EY) and S. Panagiotakis (EY) to discuss the Law 80 changes to the fiscal plan.	0.90	\$ 578.00	\$ 520.20
Burr, Jeremy	Senior	22-Jun-18	T3 - Long-Term Projections	Participate in call with C. Keller, P. Bailinson (McKinsey), J. Burr (EY) and S. Panagiotakis (EY) to discuss the Law 80 changes to the fiscal plan.	0.90	\$ 430.00	\$ 387.00
Carpenter, Christina Maria	Staff	22-Jun-18	T3 - CBA/Labor Agreements	Analyze UPR CBA labor provisions in advance of labor negotiations	1.10	\$ 236.00	\$ 259.60
Carpenter, Christina Maria	Staff	22-Jun-18	T3 - CBA/Labor Agreements	Revise UPR CBA deck per conversation with B Maciejewski (EY) to highlight key labor issues	1.10	\$ 236.00	\$ 259.60
Carpenter, Christina Maria	Staff	22-Jun-18	T3 - Long-Term Projections	Draft point #3 of memo on DDEC's proposed incentives code and long-term implications	1.20	\$ 236.00	\$ 283.20
Yano, Brian	Senior Manager	22-Jun-18	T3 - Long-Term Projections	Review draft feedback notes on prepa's fuel strategy and expenditures	1.20	\$ 701.00	\$ 841.20
Carpenter, Christina Maria	Staff	22-Jun-18	T3 - CBA/Labor Agreements	Draft UPR CBA deck sections on labor provisions for Workers Syndicate, FLERUM and HEEND organizations	1.30	\$ 236.00	\$ 306.80
Loh, Carmen Chng Wen	Senior	22-Jun-18	T3 - Long-Term Projections	Analyze PREPA's fuel and purchased power monthly breakdown to identify net costs after adjusting for subsidies	1.30	\$ 430.00	\$ 559.00
Panagiotakis, Sofia	Manager	22-Jun-18	T3 - Long-Term Projections	Prepare an analysis comparing the budget excluding law 80 to the current budget on a grouping basis and an individual agency basis.	0.70	\$ 578.00	\$ 404.60

Exhibit D
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Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Mackie,James	Executive Director	22-Jun-18	T3 - Long-Term Projections	Review and analysis of export incentive (ROI based subsidy) proposal, summarize comments and provide feedback to FOMB.	1.40	\$ 788.00	\$ 1,103.20
Chepenik,Adam Brandon	Partner/Principal	22-Jun-18	T3 - Long-Term Projections	Participate in FOMB advisors discussion led by N Jaresko (FOMB) and FOMB members to discuss revisions to fiscal plan process and ties to budget updates. Participants include A Wolfe (FOMB), N Jaresko (FOMB), J El Kourey (FOMB), FOMB board members, McKinsey, Citi, O'Neill, Proskauer. From EY, participants include: A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), R Tague (EY), and J Porepa (EY).	1.40	\$ 845.00	\$ 1,183.00
Porepa,Jodi	Senior Manager	22-Jun-18	T3 - Long-Term Projections	Participate in FOMB advisors discussion led by N Jaresko (FOMB) and FOMB members to discuss revisions to fiscal plan process and ties to budget updates. Participants include A Wolfe (FOMB), N Jaresko (FOMB), J El Kourey (FOMB), FOMB board members, McKinsey, Citi, O'Neill, Proskauer. From EY, participants include: A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), R Tague (EY), and J Porepa (EY).	1.40	\$ 701.00	\$ 981.40
Santambrogio,Juan	Executive Director	22-Jun-18	T3 - Long-Term Projections	Participate in FOMB advisors discussion led by N Jaresko (FOMB) and FOMB members to discuss revisions to fiscal plan process and ties to budget updates. Participants include A Wolfe (FOMB), N Jaresko (FOMB), J El Kourey (FOMB), FOMB board members, McKinsey, Citi, O'Neill, Proskauer. From EY, participants include: A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), R Tague (EY), and J Porepa (EY).	1.40	\$ 788.00	\$ 1,103.20
Malhotra,Gaurav	Partner/Principal	22-Jun-18	T3 - Long-Term Projections	Participate in FOMB advisors discussion led by N Jaresko (FOMB) and FOMB members to discuss revisions to fiscal plan process and ties to budget updates. Participants include A Wolfe (FOMB), N Jaresko (FOMB), J El Kourey (FOMB), FOMB board members, McKinsey, Citi, O'Neill, Proskauer. From EY, participants include: A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), R Tague (EY), and J Porepa (EY).	1.40	\$ 845.00	\$ 1,183.00
Tague,Robert	Senior Manager	22-Jun-18	T3 - Long-Term Projections	Participate in FOMB advisors discussion led by N Jaresko (FOMB) and FOMB members to discuss revisions to fiscal plan process and ties to budget updates. Participants include A Wolfe (FOMB), N Jaresko (FOMB), J El Kourey (FOMB), FOMB board members, McKinsey, Citi, O'Neill, Proskauer. From EY, participants include: A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), R Tague (EY), and J Porepa (EY).	1.40	\$ 701.00	\$ 981.40
Maciejewski,Brigid Jean	Manager	22-Jun-18	T3 - CBA/Labor Agreements	Update UPR deck for additional labor analysis and revisions	1.60	\$ 578.00	\$ 924.80
Aldana Herbas,Jose Alberto	Staff	22-Jun-18	T3 - Long-Term Projections	Review proposed updates to HTA Fiscal Plan	1.60	\$ 236.00	\$ 377.60
Hymovitz Cardona,Pablo S	Executive Director	22-Jun-18	T3 - Long-Term Projections	Review PR tax reform memorandum analyzing merits of proposed tax changes.	1.80	\$ 788.00	\$ 1,418.40
Panagiotakis,Sofia	Manager	22-Jun-18	T3 - Long-Term Projections	Prepare estimate of the fiscal plan after the removal of Law 80 and reconcile it to the revised budget.	1.60	\$ 578.00	\$ 924.80
Carpenter,Christina Maria	Staff	22-Jun-18	T3 - Long-Term Projections	Revise language and long-term analysis in DDEC incentives code memo	1.80	\$ 236.00	\$ 424.80
Carpenter,Christina Maria	Staff	22-Jun-18	T3 - Long-Term Projections	Draft point #2 of memo on DDEC's proposed incentives code and long-term implications	1.90	\$ 236.00	\$ 448.40
Mullins,Daniel R	Executive Director	22-Jun-18	T3 - Long-Term Projections	Review of government of PR's proposal for a new economic development incentives code and policies for assessing and establishing an incentive regime. Included drafting of 3 pages (covering 22 specific issues) of recommendations for issues to consider and/or revision to the proposal.	2.80	\$ 788.00	\$ 2,206.40
Chepenik,Adam Brandon	Partner/Principal	22-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Washington, DC for meetings regarding CBAs, pensions, fiscal plan, and budget.	3.00	\$ 422.50	\$ 1,267.50
Santambrogio,Juan	Executive Director	22-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Atlanta, GA	3.50	\$ 394.00	\$ 1,379.00
Tague,Robert	Senior Manager	22-Jun-18	T3 - Long-Term Projections	Review and analyze cash grants tax credits benefits detail and incorporate into DDEC tax incentives proposal summary for FOMB.	2.10	\$ 701.00	\$ 1,472.10
Chepenik,Adam Brandon	Partner/Principal	23-Jun-18	T3 - Long-Term Projections	Review fiscal plan to budget mapping analysis and make recommendations for ways to enhance consistency between the two.	1.90	\$ 845.00	\$ 1,605.50

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For the Period May 1, 2018 through September 30, 2018

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Loh,Carmen Chng Wen	Senior	23-Jun-18	T3 - Long-Term Projections	Review adjustments to the FOMB version of PREPA's FY19 budget with A Fortmuller (McKinsey) to ensure compliance to the requirements of the Fiscal Plan	1.40	\$ 430.00	\$ 602.00
Yano,Brian	Senior Manager	24-Jun-18	T3 - Long-Term Projections	Provide feedback on UPR cost reduction proposal	0.30	\$ 701.00	\$ 210.30
Yano,Brian	Senior Manager	24-Jun-18	T3 - Long-Term Projections	Review analysis on the independently forecast component units	2.60	\$ 701.00	\$ 1,822.60
Loh,Carmen Chng Wen	Senior	24-Jun-18	T3 - Long-Term Projections	Analyze latest labor breakdown provided by PREPA management to ensure mapping forecast for labor expenses matches the supporting data	0.80	\$ 430.00	\$ 344.00
Burr,Jeremy	Senior	24-Jun-18	T3 - Long-Term Projections	Prepare a summary of the rightsizing measures to be applied to agency budget's	1.30	\$ 430.00	\$ 559.00
Burr,Jeremy	Senior	24-Jun-18	T3 - Long-Term Projections	Prepare summary of key budget items to be incorporated in the Fiscal Plan and send to the FOMB group in preparations for Monday morning meeting	1.70	\$ 430.00	\$ 731.00
Burr,Jeremy	Senior	24-Jun-18	T3 - Long-Term Projections	Prepare Excel with the full list of agency variances in order to flag large variances (like the Socio Economic agency)	0.80	\$ 430.00	\$ 344.00
Burr,Jeremy	Senior	24-Jun-18	T3 - Long-Term Projections	Participate in call with S Rodriguez (FOMB) to discuss FY18 budget transfer impacts on the FP and how they will be incorporated	0.40	\$ 430.00	\$ 172.00
Burr,Jeremy	Senior	25-Jun-18	T3 - Long-Term Projections	Prepare a summary of the reinvestments related to the FP accommodation to McKinsey for review and consideration for the FP (W/ Law 80 Repeal)	0.30	\$ 430.00	\$ 129.00
Burr,Jeremy	Senior	25-Jun-18	T3 - Long-Term Projections	Prepare summary of the FY19 budgets for AAFAF, Title III professional fees number as provided by the Government to incorporate into the FP	0.40	\$ 430.00	\$ 172.00
Maciejewski,Brigid Jean	Manager	25-Jun-18	T3 - CBA/Labor Agreements	Review UPR deck for updates received from C Carpenter (EY)	0.40	\$ 578.00	\$ 231.20
Aldana Herbas,Jose Alberto	Staff	25-Jun-18	T3 - Long-Term Projections	Review scholarship fund in UPR budget	0.60	\$ 236.00	\$ 141.60
Chepenik,Adam Brandon	Partner/Principal	25-Jun-18	T3 - CBA/Labor Agreements	Participate in advisors call to discuss fiscal plan analysis and preparations for retiree committee meeting. Led by N Jaresko (FOMB), G Malhotra (EY), A Chepenik (EY), K Rifkind (FOMB), S O'Roarke (FOMB), P Balliston (FOMB).	0.60	\$ 845.00	\$ 507.00
Malhotra,Gaurav	Partner/Principal	25-Jun-18	T3 - CBA/Labor Agreements	Participate in advisors call to discuss fiscal plan analysis and preparations for retiree committee meeting. Led by N Jaresko (FOMB), G Malhotra (EY), A Chepenik (EY), K Rifkind (FOMB), S O'Roarke (FOMB), P Balliston (FOMB).	0.60	\$ 845.00	\$ 507.00
Maciejewski,Brigid Jean	Manager	25-Jun-18	T3 - CBA/Labor Agreements	Review Macropolis article for pension reform in Greece	0.60	\$ 578.00	\$ 346.80
Panagiotakis,Sofia	Manager	25-Jun-18	T3 - Long-Term Projections	Participate in meeting with McKinsey to discuss changes to the UPR budget.	0.60	\$ 578.00	\$ 346.80
Tague,Robert	Senior Manager	25-Jun-18	T3 - Long-Term Projections	Review and revise DDEC tax incentives summary per comments from C. Loh (EY).	0.70	\$ 701.00	\$ 490.70
Burr,Jeremy	Senior	25-Jun-18	T3 - Long-Term Projections	Participate in follow up discussion with J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), S O'Rourke (McKinsey), P Bailinson (McKinsey) and several other McKinsey team members to finalize materials for meeting with N Jaresko (FOMB) on fiscal plan to budget mapping and consistency with analysis	0.80	\$ 430.00	\$ 344.00
Chepenik,Adam Brandon	Partner/Principal	25-Jun-18	T3 - Long-Term Projections	Participate in follow up discussion with J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), S O'Roarke (McKinsey), P Bailinson (McKinsey) and several other McKinsey team members to finalize materials for meeting with N Jaresko (FOMB) on fiscal plan to budget mapping and consistency with analysis.	0.80	\$ 845.00	\$ 676.00
Panagiotakis,Sofia	Manager	25-Jun-18	T3 - Long-Term Projections	Participate in follow up discussion with J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), S O'Roarke (McKinsey), P Bailinson (McKinsey) and several other McKinsey team members to finalize materials for meeting with N Jaresko (FOMB) on fiscal plan to budget mapping and consistency with analysis	0.80	\$ 578.00	\$ 462.40
Porepa,Jodi	Senior Manager	25-Jun-18	T3 - Long-Term Projections	Participate in follow up discussion with J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), S O'Roarke (McKinsey), P Bailinson (McKinsey) and several other McKinsey team members to finalize materials for meeting with N Jaresko (FOMB) on fiscal plan to budget mapping and consistency with analysis	0.80	\$ 701.00	\$ 560.80

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For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Panagiotakis,Sofia	Manager	25-Jun-18	T3 - Long-Term Projections	Review and comment on the list of potential changes to the fiscal plan and budget prepared by McKinsey to prepare for meeting with N. Jaresko (Board)	0.90	\$ 578.00	\$ 520.20
Tague,Robert	Senior Manager	25-Jun-18	T3 - Long-Term Projections	Review weekly PROMESA work plan and discuss with team	0.90	\$ 701.00	\$ 630.90
Tague,Robert	Senior Manager	25-Jun-18	T3 - Long-Term Projections	Review emails related to Fiscal Plan adjustments and revisions.	0.90	\$ 701.00	\$ 630.90
Carpenter,Christina Maria	Staff	25-Jun-18	T3 - Long-Term Projections	Review incentives grid per DDEC's proposed new incentives code and analyze long-term implications	1.10	\$ 236.00	\$ 259.60
Burr,Jeremy	Senior	25-Jun-18	T3 - Long-Term Projections	Participate in meeting with J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), S O'Rourke (McKinsey), P Ballinson (McKinsey) and several other McKinsey team members to prepare for meeting with N Jaresko (FOMB) on fiscal plan to budget mapping and consistency with analysis	1.10	\$ 430.00	\$ 473.00
Chepenik,Adam Brandon	Partner/Principal	25-Jun-18	T3 - Long-Term Projections	Participate in meeting with J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), S O'Roarke (McKinsey), P Ballinson (McKinsey) and several other McKinsey team members to prepare for meeting with N Jaresko (FOMB) on fiscal plan to budget mapping and consistency with analysis.	1.10	\$ 845.00	\$ 929.50
Panagiotakis,Sofia	Manager	25-Jun-18	T3 - Long-Term Projections	Participate in meeting with J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), S O'Roarke (McKinsey), P Ballinson (McKinsey) and several other McKinsey team members to prepare for meeting with N Jaresko (FOMB) on fiscal plan to budget mapping and consistency with analysis	1.10	\$ 578.00	\$ 635.80
Porepa,Jodi	Senior Manager	25-Jun-18	T3 - Long-Term Projections	Participate in meeting with J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), S O'Roarke (McKinsey), P Ballinson (McKinsey) and several other McKinsey team members to prepare for meeting with N Jaresko (FOMB) on fiscal plan to budget mapping and consistency with analysis	1.10	\$ 701.00	\$ 771.10
Hurtado,Sergio	Senior	25-Jun-18	T3 - Long-Term Projections	Prepare UPR documents for discussion on budget review process and discussion on budget development in accordance to the FP versus UPR's own format	1.20	\$ 430.00	\$ 516.00
Maciejewski,Brigid Jean	Manager	25-Jun-18	T3 - CBA/Labor Agreements	Update UPR deck for info comments received from A Chepenik (EY)	1.20	\$ 578.00	\$ 693.60
Maciejewski,Brigid Jean	Manager	25-Jun-18	T3 - CBA/Labor Agreements	Review IMF reports for pension reform in Greece	1.20	\$ 578.00	\$ 693.60
Yano,Brian	Senior Manager	25-Jun-18	T3 - Long-Term Projections	Draft correspondence on prepa's budget timeline and issues with macros	1.30	\$ 701.00	\$ 911.30
Yano,Brian	Senior Manager	25-Jun-18	T3 - Long-Term Projections	Review notes on law 80 and potential adjustments to fy19 fiscal plan numbers	1.40	\$ 701.00	\$ 981.40
Maciejewski,Brigid Jean	Manager	25-Jun-18	T3 - CBA/Labor Agreements	Update UPR labor deck for information received from McKinsey	1.60	\$ 578.00	\$ 924.80
Aldana Herbas,Jose Alberto	Staff	25-Jun-18	T3 - Long-Term Projections	Analyze revised UPR budget including adjustments discussed with McKinsey team related to FP	1.60	\$ 236.00	\$ 377.60
Burr,Jeremy	Senior	25-Jun-18	T3 - Long-Term Projections	Participate in meeting with McKinsey and J. Burr and S. Panagiotakis(EY) to revise the presentation on the potential changes to the budget and fiscal plan.	1.70	\$ 430.00	\$ 731.00
Panagiotakis,Sofia	Manager	25-Jun-18	T3 - Long-Term Projections	Participate in meeting with McKinsey and J. Burr and S. Panagiotakis(EY) to revise the presentation on the potential changes to the budget and fiscal plan.	1.70	\$ 578.00	\$ 982.60
Aldana Herbas,Jose Alberto	Staff	25-Jun-18	T3 - Long-Term Projections	Analyze adjustments to budgets for instrumentalities if labor reform legislation is not approved	1.80	\$ 236.00	\$ 424.80
Burr,Jeremy	Senior	25-Jun-18	T3 - Long-Term Projections	Prepare resolution Exhibit for the General Fund removing all accommodations assuming no Law 80 repeal	1.80	\$ 430.00	\$ 774.00
Carpenter,Christina Maria	Staff	25-Jun-18	T3 - Long-Term Projections	Analyze section 1 of Independently Forecasted Component Units (IFCUs) historical fund allocations to determine long-term projections	1.80	\$ 236.00	\$ 424.80
Loh,Carmen Chng Wen	Senior	25-Jun-18	T3 - Long-Term Projections	Update PREPA's notice of violation letter for the FY19 budget based on latest discussion with FOMB advisors regarding matters related to labor	1.80	\$ 430.00	\$ 774.00
Tague,Robert	Senior Manager	25-Jun-18	T3 - Long-Term Projections	Review Fiscal Plan updates PowerPoint which discusses impacts to FY19 budget from P. Bailinson (McKinsey)	1.90	\$ 701.00	\$ 1,331.90
Chepenik,Adam Brandon	Partner/Principal	25-Jun-18	T3 - Long-Term Projections	Update fiscal plan to budget slides and analysis for M Tulla (FOMB) review.	2.80	\$ 845.00	\$ 2,366.00
Chepenik,Adam Brandon	Partner/Principal	25-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to San Juan, PR for prep meetings and actual meetings with retiree committee as well as fiscal plan to budget compliance analysis and meetings.	3.00	\$ 422.50	\$ 1,267.50

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Porepa,Jodi	Senior Manager	25-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to San Juan, PR	3.00	\$ 350.50	\$ 1,051.50
Burr,Jeremy	Senior	25-Jun-18	T3 - Long-Term Projections	Prepare budget assuming no Law 80 repeal removing all accommodations	3.20	\$ 430.00	\$ 1,376.00
Carpenter,Christina Maria	Staff	25-Jun-18	T3 - Long-Term Projections	Review full list of Fiscal Plan incentive and credit adjustments to analyze long-term economic implications	3.60	\$ 236.00	\$ 849.60
Tague,Robert	Senior Manager	25-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Chicago, IL to San Juan, PR	5.50	\$ 350.50	\$ 1,927.75
Maciejewski,Brigid Jean	Manager	25-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Detroit, MI to San Juan, PR	6.50	\$ 289.00	\$ 1,878.50
Chepenik,Adam Brandon	Partner/Principal	26-Jun-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), S Negron (FOMB) and Department of Health officials to identify variances between their forecast and our estimate.	0.30	\$ 845.00	\$ 253.50
Maciejewski,Brigid Jean	Manager	26-Jun-18	T3 - CBA/Labor Agreements	Update slide regarding Title III issues raised by AFSCME and AFT	0.40	\$ 578.00	\$ 231.20
Burr,Jeremy	Senior	26-Jun-18	T3 - Long-Term Projections	Prepare email to DOE to request additional information about their budget request to include updates in the FP	0.60	\$ 430.00	\$ 258.00
Panagiotakis,Sofia	Manager	26-Jun-18	T3 - Long-Term Projections	Review and edit updated list of FP adjustments for the meeting with N. Jaresko (FOMB) prepared by McKinsey.	0.60	\$ 578.00	\$ 346.80
Tague,Robert	Senior Manager	26-Jun-18	T3 - Long-Term Projections	Participate in daily touchpoint meeting with J. Porepa (EY), M. Tulla (FOMB), E. Fritz (FOMB) to discuss public budget presentation content, budget tie-in with fiscal plan and enforcement language revisions.	0.60	\$ 701.00	\$ 420.60
Porepa,Jodi	Senior Manager	26-Jun-18	T3 - Long-Term Projections	Participate in daily touchpoint meeting with J. Porepa (EY), M. Tulla (FOMB), E. Fritz (FOMB) to discuss public budget presentation content, budget tie-in with fiscal plan and enforcement language revisions.	0.60	\$ 701.00	\$ 420.60
Burr,Jeremy	Senior	26-Jun-18	T3 - Long-Term Projections	Prepare summary of historical budgets for the Forensic Science agency to discuss current budget according to the FP and Federal Funds associated thereto	0.70	\$ 430.00	\$ 301.00
Maciejewski,Brigid Jean	Manager	26-Jun-18	T3 - CBA/Labor Agreements	Update one pager on pension reform for comments received from W Fornia (Pension Trustee Advisors)	0.70	\$ 578.00	\$ 404.60
Panagiotakis,Sofia	Manager	26-Jun-18	T3 - Long-Term Projections	Review list of Fiscal Plan updates to understand potential impact to budget.	0.70	\$ 578.00	\$ 404.60
Burr,Jeremy	Senior	26-Jun-18	T3 - Long-Term Projections	Review updated State Revolving Fund documentation provided by the EPA and prepare for incorporation in the FP	0.90	\$ 430.00	\$ 387.00
Panagiotakis,Sofia	Manager	26-Jun-18	T3 - Long-Term Projections	Participate in meeting with C. Keller (McKinsey) to discuss the reconciliation of the budget to the fiscal plan.	0.90	\$ 578.00	\$ 520.20
Chepenik,Adam Brandon	Partner/Principal	26-Jun-18	T3 - CBA/Labor Agreements	Participate in retiree committee call to brief FOMB members. Participates include A Matosantos (FOMB), N Jaresko (FOMB), A Gonzalez (FOMB), D Skeele (FOMB), F Fornia (FOMB), G Malhotra (EY), A Chepenik (EY), B Maciejewski (EY), T Greene (Citi), K Rifkind (FOMB).	1.10	\$ 845.00	\$ 929.50
Maciejewski,Brigid Jean	Manager	26-Jun-18	T3 - CBA/Labor Agreements	Participate in Retiree Committee call to brief FOMB members. Participates include A Matosantos (FOMB), N Jaresko (FOMB), A Gonzalez (FOMB), G Skeele (FOMB), W Fornia (FOMB), G Malhotra (EY), A Chepenik (EY), B Maciejewski (EY), T Greene (CITI), K Rifkind (FOMB)	1.10	\$ 578.00	\$ 635.80
Malhotra,Gaurav	Partner/Principal	26-Jun-18	T3 - CBA/Labor Agreements	Participate in retiree committee call to brief FOMB members. Participates include A Matosantos (FOMB), N Jaresko (FOMB), A Gonzalez (FOMB), D Skeele (FOMB), F Fornia (FOMB), G Malhotra (EY), A Chepenik (EY), B Maciejewski (EY), T Greene (Citi), K Rifkind (FOMB).	1.10	\$ 845.00	\$ 929.50
Loh,Carmen Chng Wen	Senior	26-Jun-18	T3 - Long-Term Projections	Revise key discussion points for PREPA's presentation for the FY19 budget certification public meeting based on FOMB feedback on matters related to macroeconomic inputs and corresponding recertification	1.20	\$ 430.00	\$ 516.00
Maciejewski,Brigid Jean	Manager	26-Jun-18	T3 - CBA/Labor Agreements	Update UPR labor deck for information received from McKinsey	1.10	\$ 578.00	\$ 635.80
Burr,Jeremy	Senior	26-Jun-18	T3 - Long-Term Projections	Assist in incorporating reductions in reinvestments funds associated with the accommodation to create FP 3.0	1.20	\$ 430.00	\$ 516.00
Dibala,Andrew	Staff	26-Jun-18	T3 - Long-Term Projections	Review PREPA labor adjustments data and made revisions	1.20	\$ 236.00	\$ 283.20
Maciejewski,Brigid Jean	Manager	26-Jun-18	T3 - CBA/Labor Agreements	Update COR deck for pension calculations received from W Fornia (Pension Trustee Advisors)	1.20	\$ 578.00	\$ 693.60
Chepenik,Adam Brandon	Partner/Principal	26-Jun-18	T3 - CBA/Labor Agreements	Finalize update to retiree committee materials for circulation to FOMB.	1.30	\$ 845.00	\$ 1,098.50
Maciejewski,Brigid Jean	Manager	26-Jun-18	T3 - CBA/Labor Agreements	Review Title III issues raised by AFSCME and AFT	1.30	\$ 578.00	\$ 751.40

Exhibit D
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Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Panagiotakis,Sofia	Manager	26-Jun-18	T3 - Long-Term Projections	Review and revise bridges for certain key agencies prepared by McKinsey to explain budget variances.	1.30	\$ 578.00	\$ 751.40
Aldana Herbas,Jose Alberto	Staff	26-Jun-18	T3 - Long-Term Projections	Review draft of UPR's budget for FY19 provided by S. Skeates (McKinsey)	1.40	\$ 236.00	\$ 330.40
Carpenter,Christina Maria	Staff	26-Jun-18	T3 - CBA/Labor Agreements	Review latest version of UPR deck and revise CBA detail in advance of labor negotiations	1.40	\$ 236.00	\$ 330.40
Maciejewski,Brigid Jean	Manager	26-Jun-18	T3 - CBA/Labor Agreements	Participate in working session with W Fornia (Pension Trustee Advisors), A Chepenik (EY), B Maciejewski (EY) to prepare for Retiree Committee meeting	1.50	\$ 578.00	\$ 867.00
Chepenik,Adam Brandon	Partner/Principal	26-Jun-18	T3 - CBA/Labor Agreements	Participate in working session with W Fornia (Pension Trustee Advisors), A Chepenik (EY), B Maciejewski (EY) to prepare for Retiree Committee meeting	1.50	\$ 845.00	\$ 1,267.50
Burr,Jeremy	Senior	26-Jun-18	T3 - Long-Term Projections	Participate in meeting with N Jaresko (FOMB), P Pierluisi (O'Neill), J El Koury (FOMB), K Rifkind (FOMB), S Negron (FOMB), S Rodriguez (FOMB), M Tulla (FOMB), M Vizcarrondo (FOMB), J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), S O'Rourke (McKinsey), P Bailinson (McKinsey) B Chapuious (McKinsey), and several other McKinsey team members to discuss fiscal plan to budget mapping and consistency with analysis.	1.60	\$ 430.00	\$ 688.00
Chepenik,Adam Brandon	Partner/Principal	26-Jun-18	T3 - Long-Term Projections	Participate in meeting with N Jaresko (FOMB), P Pierluisi (O'Neill), J El Koury (FOMB), K Rifkind (FOMB), S Negron (FOMB), S Rodriguez (FOMB), M Tulla (FOMB), M Vizcarrondo (FOMB), J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), S O'Rourke (McKinsey), P Bailinson (McKinsey) B Chapuious (McKinsey), and several other McKinsey team members to discuss fiscal plan to budget mapping and consistency with analysis.	1.60	\$ 845.00	\$ 1,352.00
Panagiotakis,Sofia	Manager	26-Jun-18	T3 - Long-Term Projections	Participate in meeting with N Jaresko (FOMB), P Pierluisi (O'Neill), J El Koury (FOMB), K Rifkind (FOMB), S Negron (FOMB), S Rodriguez (FOMB), M Tulla (FOMB), M Vizcarrondo (FOMB), J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), S O'Rourke (McKinsey), P Bailinson (McKinsey) B Chapuious (McKinsey), and several other McKinsey team members to discuss fiscal plan to budget mapping and consistency with analysis.	1.60	\$ 578.00	\$ 924.80
Porepa,Jodi	Senior Manager	26-Jun-18	T3 - Long-Term Projections	Participate in meeting with N Jaresko (FOMB), P Pierluisi (O'Neill), J El Koury (FOMB), K Rifkind (FOMB), S Negron (FOMB), S Rodriguez (FOMB), M Tulla (FOMB), M Vizcarrondo (FOMB), J Porepa (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), S O'Rourke (McKinsey), P Bailinson (McKinsey) B Chapuious (McKinsey), and several other McKinsey team members to discuss fiscal plan to budget mapping and consistency with analysis.	1.60	\$ 701.00	\$ 1,121.60
Maciejewski,Brigid Jean	Manager	26-Jun-18	T3 - CBA/Labor Agreements	Review 2016 Milliman reports	1.60	\$ 578.00	\$ 924.80
Dibala,Andrew	Staff	26-Jun-18	T3 - Long-Term Projections	Review inconsistencies between Commonwealth macroeconomic assumptions and PREPA macroeconomic assumptions	1.70	\$ 236.00	\$ 401.20
Burr,Jeremy	Senior	26-Jun-18	T3 - Long-Term Projections	Prepare updated budget transfer slides to incorporate in the FP and discuss with N Jaresko (Board)	1.80	\$ 430.00	\$ 774.00
Carpenter,Christina Maria	Staff	26-Jun-18	T3 - Long-Term Projections	Analyze historical variances in IFCU agency budgets to determine long-term trends	1.80	\$ 236.00	\$ 424.80
Hurtado,Sergio	Senior	26-Jun-18	T3 - Long-Term Projections	Amend and revise UPR financial model to exclude attempt at matching UPR budget format in its comparison to its fiscal plan	1.80	\$ 430.00	\$ 774.00
Carpenter,Christina Maria	Staff	26-Jun-18	T3 - Long-Term Projections	Review IFCU information in Commonwealth CAFR to prepare slide on long-term IFCU analysis	1.90	\$ 236.00	\$ 448.40
Hurtado,Sergio	Senior	26-Jun-18	T3 - Long-Term Projections	Amend and revise UPR presentation to exclude comparability of UPR budget format to fiscal plan format	2.00	\$ 430.00	\$ 860.00
Maciejewski,Brigid Jean	Manager	26-Jun-18	T3 - CBA/Labor Agreements	Review information received from A Chepenik (EY) regarding pension reform	2.10	\$ 578.00	\$ 1,213.80
Burr,Jeremy	Senior	26-Jun-18	T3 - Long-Term Projections	Prepare No Law 80 repeal slides for budget presentation for public meeting June 29th	1.30	\$ 430.00	\$ 559.00

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Carpenter, Christina Maria	Staff	26-Jun-18	T3 - Long-Term Projections	Analyze section 2 of IFCUs' historical fund allocations to determine long-term projections	1.60	\$ 236.00	\$ 377.60
Maciejewski, Brigid Jean	Manager	26-Jun-18	T3 - CBA/Labor Agreements	Prepare one pager on pension reform for prep meeting with FOMB	2.20	\$ 578.00	\$ 1,271.60
Hurtado, Sergio	Senior	26-Jun-18	T3 - Long-Term Projections	Prepare and amend UPR financial model to include FY19 budget equal to the revised FP	2.30	\$ 430.00	\$ 989.00
Hurtado, Sergio	Senior	26-Jun-18	T3 - Long-Term Projections	Amend UPR budget review presentation to include revised FP numbers and proposed budget equal to the revised FP	2.90	\$ 430.00	\$ 1,247.00
Hurtado, Sergio	Senior	26-Jun-18	T3 - Long-Term Projections	Amend UPR public presentation to reflect revised FP information and budget numbers	2.90	\$ 430.00	\$ 1,247.00
Burr, Jeremy	Senior	26-Jun-18	T3 - Long-Term Projections	Prepare list of additional expense items that need to be incorporated in the FP (e.g. OMB transfers)	3.20	\$ 430.00	\$ 1,376.00
Chepenik, Adam Brandon	Partner/Principal	26-Jun-18	T3 - Long-Term Projections	Participate in working session with S ORoarke (McKinsey), P Balliston (McKinsey), A Chepenik (EY), S Panagiotakis (EY) on mapping fiscal plan and budget forecast numbers.	4.30	\$ 845.00	\$ 3,633.50
Panagiotakis, Sofia	Manager	26-Jun-18	T3 - Long-Term Projections	Participate in working session with S ORoarke (McKinsey), P Balliston (McKinsey), A Chepenik (EY), S Panagiotakis (EY) on mapping fiscal plan and budget forecast numbers.	4.30	\$ 578.00	\$ 2,485.40
Tague, Robert	Senior Manager	27-Jun-18	T3 - Long-Term Projections	Review email related to urgent decisions regarding CW fiscal plan substantive amendments email from N. Jaresko (FOMB)	0.30	\$ 701.00	\$ 210.30
Panagiotakis, Sofia	Manager	27-Jun-18	T3 - Long-Term Projections	Review the list of adjustments to budget and fiscal plan to ensure all changes are incorporated.	0.40	\$ 578.00	\$ 231.20
Maciejewski, Brigid Jean	Manager	27-Jun-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik (EY), B Maciejewski (EY) to review documents for Retiree Committee meeting	0.50	\$ 578.00	\$ 289.00
Chepenik, Adam Brandon	Partner/Principal	27-Jun-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik (EY), B Maciejewski (EY) to review documents for Retiree Committee meeting	0.50	\$ 845.00	\$ 422.50
Loh, Carmen Chng Wen	Senior	27-Jun-18	T3 - Long-Term Projections	Update FY19 Commonwealth consolidated budget overview by fund and category of spend to reflect latest budget numbers, after law 80 repeal adjustment	0.60	\$ 430.00	\$ 258.00
Maciejewski, Brigid Jean	Manager	27-Jun-18	T3 - CBA/Labor Agreements	Participate in a meeting with FTI, Proskauer, G Malhotra (EY), B Maciejewski (EY) to prepare for Retiree Committee meeting	0.60	\$ 578.00	\$ 346.80
Malhotra, Gaurav	Partner/Principal	27-Jun-18	T3 - CBA/Labor Agreements	Participate in a meeting with FTI, Proskauer, G Malhotra (EY), B Maciejewski (EY) to prepare for Retiree Committee meeting	0.60	\$ 845.00	\$ 507.00
Maciejewski, Brigid Jean	Manager	27-Jun-18	T3 - CBA/Labor Agreements	Update one pager on pension reform for comments received from G Malhotra (EY)	0.80	\$ 578.00	\$ 462.40
Maciejewski, Brigid Jean	Manager	27-Jun-18	T3 - CBA/Labor Agreements	Update one pager for pension prep meeting for comments received from W Fonia (Pension Trustee Advisors)	0.90	\$ 578.00	\$ 520.20
Maciejewski, Brigid Jean	Manager	27-Jun-18	T3 - CBA/Labor Agreements	Prepare handouts for Retiree Committee meeting	1.10	\$ 578.00	\$ 635.80
Carpenter, Christina Maria	Staff	27-Jun-18	T3 - Long-Term Projections	Review IFCUs' historical revenue and spending for long-term projections	1.10	\$ 236.00	\$ 259.60
Carpenter, Christina Maria	Staff	27-Jun-18	T3 - Long-Term Projections	Prepare slide on analysis of IFCU agencies' historical and projected budgets	1.10	\$ 236.00	\$ 259.60
Loh, Carmen Chng Wen	Senior	27-Jun-18	T3 - Long-Term Projections	Prepare slide on FY19 budgetary impact if the repeal of Law 80 is not approved for FOMB review	1.20	\$ 430.00	\$ 516.00
Panagiotakis, Sofia	Manager	27-Jun-18	T3 - Long-Term Projections	Participate in working session with J. Burr (EY) and S. Panagiotakis (EY) to identify and quantify potential reductions in expenses for agencies based on their requested budget.	1.30	\$ 578.00	\$ 751.40
Burr, Jeremy	Senior	27-Jun-18	T3 - Long-Term Projections	Participate in working session with J. Burr (EY) and S. Panagiotakis (EY) to identify and quantify potential reductions in expenses for agencies based on their requested budget.	1.30	\$ 430.00	\$ 559.00
Tague, Robert	Senior Manager	27-Jun-18	T3 - Long-Term Projections	Review Budget resolution draft language and June 28 Fiscal Plan list of updates from N. Jaresko (FOMB)	1.30	\$ 701.00	\$ 911.30
Maciejewski, Brigid Jean	Manager	27-Jun-18	T3 - CBA/Labor Agreements	Update one pager for pension prep meeting for comments received from G Malhotra (EY)	1.40	\$ 578.00	\$ 809.20
Aldana Herbas, Jose Alberto	Staff	27-Jun-18	T3 - CBA/Labor Agreements	Analyze the impact of existing collective bargaining agreements on proposed elimination of Christmas Bonus from HTA's budget	1.60	\$ 236.00	\$ 377.60

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Tague,Robert	Senior Manager	27-Jun-18	T3 - Long-Term Projections	Review preliminary draft deck for public meeting regarding FY19 budget.	1.60	\$ 701.00	\$ 1,121.60
Aldana Herbas,Jose Alberto	Staff	27-Jun-18	T3 - Long-Term Projections	Analyze HTA Fiscal Plan model as of June 27, 2018	1.90	\$ 236.00	\$ 448.40
Maciejewski,Brigid Jean	Manager	27-Jun-18	T3 - CBA/Labor Agreements	Update one pager for pension prep meeting for comments received from A Chepenik (EY)	2.00	\$ 578.00	\$ 1,156.00
Maciejewski,Brigid Jean	Manager	27-Jun-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Biggs (FOMB), W Fornia (Pension Trustee Advisors), G Malhotra (EY), B Maciejewski (EY) to prep for Retiree Committee	2.00	\$ 578.00	\$ 1,156.00
Malhotra,Gaurav	Partner/Principal	27-Jun-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Biggs (FOMB), W Fornia (Pension Trustee Advisors), G Malhotra (EY), B Maciejewski (EY) to prep for Retiree Committee meeting	2.00	\$ 845.00	\$ 1,690.00
Hurtado,Sergio	Senior	27-Jun-18	T3 - Long-Term Projections	Prepare a one page/slide presentation of the UPR proposed budget for the public	2.30	\$ 430.00	\$ 989.00
Maciejewski,Brigid Jean	Manager	27-Jun-18	T3 - CBA/Labor Agreements	Update one pager on pension reform for comments received from A Chepenik (EY)	2.20	\$ 578.00	\$ 1,271.60
Burr,Jeremy	Senior	27-Jun-18	T3 - Long-Term Projections	Prepare summary exhibit of all payments to PBA, PREPA, PRASA, PRIMAS and PayGo to be incorporated in the FP	2.40	\$ 430.00	\$ 1,032.00
Maciejewski,Brigid Jean	Manager	27-Jun-18	T3 - CBA/Labor Agreements	Prepare one pager for pension prep meeting	2.40	\$ 578.00	\$ 1,387.20
Hurtado,Sergio	Senior	27-Jun-18	T3 - Long-Term Projections	Prepare and review UPR's prepared budget and revised fiscal plan documents to share with FOMB for M Tulla's (FOMB) review	2.80	\$ 430.00	\$ 1,204.00
Carpenter,Christina Maria	Staff	27-Jun-18	T3 - Long-Term Projections	Review Fiscal Plan IFCU data for long-term analysis	2.85	\$ 236.00	\$ 672.60
Burr,Jeremy	Senior	27-Jun-18	T3 - Long-Term Projections	Participate in joint working session with S O'Rourke (McKinsey), P Bailinson (McKinsey), S Panagiotakis (EY), J Burr (EY), and A Chepenik (EY) to tie out differences and estimates in fiscal plan and budget.	2.90	\$ 430.00	\$ 1,247.00
Chepenik,Adam Brandon	Partner/Principal	27-Jun-18	T3 - Long-Term Projections	Participate in joint working session with S O'Roarke (McKinsey), P Bailinson (McKinsey), S Panagiotakis (EY), J Burr (EY), and A Chepenik (EY) to tie out differences and estimates in fiscal plan and budget.	2.90	\$ 845.00	\$ 2,450.50
Panagiotakis,Sofia	Manager	27-Jun-18	T3 - Long-Term Projections	Participate in joint working session with S O'Roarke (McKinsey), P Bailinson (McKinsey), S Panagiotakis (EY), J Burr (EY), and A Chepenik (EY) to tie out differences and estimates in fiscal plan and budget	2.90	\$ 578.00	\$ 1,676.20
Tague,Robert	Senior Manager	27-Jun-18	T3 - Long-Term Projections	Review latest version of Fiscal Plan model.	3.40	\$ 701.00	\$ 2,383.40
Carpenter,Christina Maria	Staff	27-Jun-18	T3 - Long-Term Projections	Analyze causes for historical increases in IFCU's spending for long-term projections	3.45	\$ 236.00	\$ 814.20
Burr,Jeremy	Senior	27-Jun-18	T3 - Long-Term Projections	Participate in working group meeting with S Negron (FOMB), N Jaresko (FOMB), S Rodriguez (FOMB), M Tulla (FOMB), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), S O'Rourke (McKinsey), P Balliston (McKinsey), and other representatives from EY to discuss long-term projections and variances between fiscal plan and budget that need resolution.	3.70	\$ 430.00	\$ 1,591.00
Chepenik,Adam Brandon	Partner/Principal	27-Jun-18	T3 - Long-Term Projections	Participate in working group meeting with S Negron (FOMB), N Jaresko (FOMB), S Rodriguez (FOMB), M Tulla (FOMB), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), S O'Roarke (McKinsey), P Balliston (McKinsey), and other representatives from EY to discuss long-term projections and variances between fiscal plan and budget that need resolution.	3.70	\$ 845.00	\$ 3,126.50
Panagiotakis,Sofia	Manager	27-Jun-18	T3 - Long-Term Projections	Participate in working group meeting with S Negron (FOMB), N Jaresko (FOMB), S Rodriguez (FOMB), M Tulla (FOMB), A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), S O'Roarke (McKinsey), P Balliston (McKinsey), and other representatives from EY to discuss long-term projections and variances between fiscal plan and budget that need resolution.	3.70	\$ 578.00	\$ 2,138.60
Burr,Jeremy	Senior	27-Jun-18	T3 - Long-Term Projections	Participate in pre-meeting variance analysis meeting with A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), S O'Rourke (McKinsey), P Balliston (McKinsey), and other representatives from EY to finalize list of variances in advance of discussion with N Jaresko (FOMB).	3.90	\$ 430.00	\$ 1,677.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Chepenik,Adam Brandon	Partner/Principal	27-Jun-18	T3 - Long-Term Projections	Participate in pre-meeting variance analysis meeting with A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), S O'Roarke (McKinsey), P Balliston (McKinsey), and other representatives from EY to finalize list of variances in advance of discussion with N Jaresko (FOMB).	3.90	\$ 845.00	\$ 3,295.50
Panagiotakis,Sofia	Manager	27-Jun-18	T3 - Long-Term Projections	Participate in pre-meeting variance analysis meeting with A Chepenik (EY), J Burr (EY), S Panagiotakis (EY), S O'Roarke (McKinsey), P Balliston (McKinsey), and other representatives from EY to finalize list of variances in advance of discussion with N Jaresko (FOMB)	3.90	\$ 578.00	\$ 2,254.20
Tague,Robert	Senior Manager	28-Jun-18	T3 - Long-Term Projections	Review list of adjustments from FP2.1 to FP3.0vs Mackenzie file	0.40	\$ 701.00	\$ 280.40
Panagiotakis,Sofia	Manager	28-Jun-18	T3 - Long-Term Projections	Review and analyze the FY18 to FY19 budget of the Department of Justice to understand implications of FP rightsizing	0.70	\$ 578.00	\$ 404.60
Aldana Herbas,Jose Alberto	Staff	28-Jun-18	T3 - Long-Term Projections	Review and prepare communication on recommended approach on the Christmas Bonus treatment in the Fiscal Plans / budgets to FOMB team	0.80	\$ 236.00	\$ 188.80
Loh,Carmen Chng Wen	Senior	28-Jun-18	T3 - Long-Term Projections	Prepare slide on subsequent steps for PREPA's FY19 budget certification and Fiscal Plan recertification for the public meeting presentation	0.80	\$ 430.00	\$ 344.00
Panagiotakis,Sofia	Manager	28-Jun-18	T3 - Long-Term Projections	Identify additional agency savings for the General Fund as requested by McKinsey to incorporate into the fiscal plan.	0.80	\$ 578.00	\$ 462.40
Panagiotakis,Sofia	Manager	28-Jun-18	T3 - Long-Term Projections	Review the list of potential capex within the resolutions to determine how to update the capex in the budget and fiscal plan.	0.80	\$ 578.00	\$ 462.40
Panagiotakis,Sofia	Manager	28-Jun-18	T3 - Long-Term Projections	Review and update the list of OMB transfers to ensure all transfers have been incorporated and should be reflected in the Fiscal plan.	0.80	\$ 578.00	\$ 462.40
Chepenik,Adam Brandon	Partner/Principal	28-Jun-18	T3 - CBA/Labor Agreements	Participate in pre-meeting to finalize strategic discussion points in retiree committee meeting. Participants include A Matosantos (FOMB), D Skeelee (FOMB), A Biggs (FOMB), N Jaresko (FOMB), B Rosen (FOMB), F Fornia (FOMB), T Greene (Citi), G Malhotra and A Chepenik, (EY).	0.90	\$ 845.00	\$ 760.50
Malhotra,Gaurav	Partner/Principal	28-Jun-18	T3 - CBA/Labor Agreements	Participate in pre-meeting to finalize strategic discussion points in retiree committee meeting. Participants include A Matosantos (FOMB), D Skeelee (FOMB), A Biggs (FOMB), N Jaresko (FOMB), B Rosen (FOMB), A Chepenik (EY), F Fornia (FOMB), T Greene (Citi) and G Malhotra (EY).	0.90	\$ 845.00	\$ 760.50
Maciejewski,Brigid Jean	Manager	28-Jun-18	T3 - Long-Term Projections	Prepare slide for public meeting deck for consolidated FP components	1.00	\$ 578.00	\$ 578.00
Maciejewski,Brigid Jean	Manager	28-Jun-18	T3 - CBA/Labor Agreements	Update slide regarding Title III issues raised by AFSCME and AFT for comments received from G Malhotra (EY)	1.10	\$ 578.00	\$ 635.80
Loh,Carmen Chng Wen	Senior	28-Jun-18	T3 - Long-Term Projections	Prepare slide on the FY19 general fund revenues and adjusted fiscal plan measures impacting the general fund for the FY19 public meeting presentation of the Commonwealth budget	1.10	\$ 430.00	\$ 473.00
Panagiotakis,Sofia	Manager	28-Jun-18	T3 - Long-Term Projections	Review fiscal plan to understand changes in revenue from prior fiscal plan to current fiscal plan	1.10	\$ 578.00	\$ 635.80
Loh,Carmen Chng Wen	Senior	28-Jun-18	T3 - Long-Term Projections	Update key discussion points for PREPA's presentation for the FY19 budget certification public meeting to include timeline for upcoming milestones related to the revision of fiscal plans	1.20	\$ 430.00	\$ 516.00
Panagiotakis,Sofia	Manager	28-Jun-18	T3 - Long-Term Projections	Participate in meeting with McKinsey to discuss how to incorporate capex allocations and transfers from OMB to other agencies in the fiscal plan.	1.20	\$ 578.00	\$ 693.60
Tague,Robert	Senior Manager	28-Jun-18	T3 - Long-Term Projections	Review June 28 Fiscal Plan list of Updates to Approve and updated enforcement language from N. Jaresko (FOMB).	1.20	\$ 701.00	\$ 841.20
Dibala,Andrew	Staff	28-Jun-18	T3 - Long-Term Projections	Research collective bargaining agreements and number of union participants on the island	1.30	\$ 236.00	\$ 306.80
Maciejewski,Brigid Jean	Manager	28-Jun-18	T3 - CBA/Labor Agreements	Participate in a meeting with C' George (O'Neill), B Rosen (Proskauer), G Malhotra (EY), B Maciejewski (EY) to discuss Title III issues raised by AFSCME and AFT	1.50	\$ 578.00	\$ 867.00
Malhotra,Gaurav	Partner/Principal	28-Jun-18	T3 - CBA/Labor Agreements	Participate in a meeting with C' George (O'Neill), B Rosen (Proskauer), G Malhotra (EY), B Maciejewski (EY) to discuss Title III issues raised by AFSCME and AFT	1.50	\$ 845.00	\$ 1,267.50
Maciejewski,Brigid Jean	Manager	28-Jun-18	T3 - CBA/Labor Agreements	Prepare for Retiree Committee meeting	1.40	\$ 578.00	\$ 809.20

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Burr,Jeremy	Senior	28-Jun-18	T3 - Long-Term Projections	Prepare summary of items that have lower budget requests according to the Gov't submitted resolutions versus the FP	1.60	\$ 430.00	\$ 688.00
Aldana Herbas,Jose Alberto	Staff	28-Jun-18	T3 - Long-Term Projections	Analyze HTA Fiscal Plan model as of June 28, 2018	1.70	\$ 236.00	\$ 401.20
Burr,Jeremy	Senior	28-Jun-18	T3 - Long-Term Projections	Prepare a list of CapEx items in the Gov't budget resolutions to reduce the unallocated CapEx in the FP	1.70	\$ 430.00	\$ 731.00
Chepenik,Adam Brandon	Partner/Principal	28-Jun-18	T3 - Long-Term Projections	Finalize revenue forecast estimates for M Tulla (FOMB).	1.70	\$ 845.00	\$ 1,436.50
Carpenter,Christina Maria	Staff	28-Jun-18	T3 - Long-Term Projections	Update draft of slide on IFCU analysis and prepare memo on agency functions	1.80	\$ 236.00	\$ 424.80
Burr,Jeremy	Senior	28-Jun-18	T3 - Long-Term Projections	Prepare a final list of OMB Custody changes/transfers to be incorporated in the new Fiscal Plan	1.90	\$ 430.00	\$ 817.00
Burr,Jeremy	Senior	28-Jun-18	T3 - Long-Term Projections	Support and consult on preparation of rightsizing allocations after all budgetary adjustments are incorporated in the FP	2.10	\$ 430.00	\$ 903.00
Dibala,Andrew	Staff	28-Jun-18	T3 - Long-Term Projections	Review HTA fiscal plan model updated June 27, 2018	2.20	\$ 236.00	\$ 519.20
Carpenter,Christina Maria	Staff	28-Jun-18	T3 - Long-Term Projections	Revise slide on historical and projected IFCU agency budgetary allocations	2.30	\$ 236.00	\$ 542.80
Panagiotakis,Sofia	Manager	28-Jun-18	T3 - Long-Term Projections	Prepare analysis of FY19 budget revenue based on the fiscal plan revenue to use for the FY19 budgeted expenses.	2.30	\$ 578.00	\$ 1,329.40
Carpenter,Christina Maria	Staff	28-Jun-18	T3 - Long-Term Projections	Review updated Fiscal Plan model and analyze changes to CapEx and long-term implications	2.80	\$ 236.00	\$ 660.80
Burr,Jeremy	Senior	28-Jun-18	T3 - Long-Term Projections	Support expense related questions as necessary to update the 6/29 FP	2.90	\$ 430.00	\$ 1,247.00
Porepa,Jodi	Senior Manager	28-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to New York, NY	3.00	\$ 350.50	\$ 1,051.50
Chepenik,Adam Brandon	Partner/Principal	28-Jun-18	T3 - CBA/Labor Agreements	Participate in retiree committee meeting with retiree committee members to discuss their views. Participants include representatives from the firm Seigal, R Gordon (Jenner), S Gumbs (FTI),. Participants include A Matosantos (FOMB), D Skeele (FOMB), A Biggs (FOMB), N Jaresko (FOMB), B Rosen (FOMB), F Fornia (FOMB), T Greene (Citi), A Chepenik and G Malhotra (EY).	3.20	\$ 845.00	\$ 2,704.00
Malhotra,Gaurav	Partner/Principal	28-Jun-18	T3 - CBA/Labor Agreements	Participate in retiree committee meeting with retiree committee members to discuss their views. Participants include representatives from the firm Seigal, R Gordon (Jenner), S Gumbs (FTI),. Participants include A Matosantos (FOMB), D Skeele (FOMB), A Biggs (FOMB), N Jaresko (FOMB), B Rosen (FOMB), A Chepenik (EY), F Fornia (FOMB), T Greene (Citi) and G Malhotra (EY).	3.20	\$ 845.00	\$ 2,704.00
Chepenik,Adam Brandon	Partner/Principal	28-Jun-18	T3 - Long-Term Projections	Work on assisting EY and McKinsey team with updates to linkages between fiscal and budget estimates.	3.70	\$ 845.00	\$ 3,126.50
Tague,Robert	Senior Manager	28-Jun-18	T3 - Long-Term Projections	Review and analyze documents and process for compliance with Revised New Fiscal Plan and summarize for FY19 budget presentation.	1.10	\$ 701.00	\$ 771.10
Porepa,Jodi	Senior Manager	29-Jun-18	T3 - Long-Term Projections	Revise and finalize FOMB revenue letter for law 80 changes	0.70	\$ 701.00	\$ 490.70
Tague,Robert	Senior Manager	29-Jun-18	T3 - CBA/Labor Agreements	Review pension discount file from W. Fornier (PTA).	0.70	\$ 701.00	\$ 490.70
Loh,Carmen Chng Wen	Senior	29-Jun-18	T3 - Long-Term Projections	Review the June Certified Fiscal Plan for slides on macroeconomic overview for inclusion in the FY19 budget presentation	0.80	\$ 430.00	\$ 344.00
Aldana Herbas,Jose Alberto	Staff	29-Jun-18	T3 - Long-Term Projections	Participate in HTA Fiscal Plan discussion with Z. Jamil (McKinsey) and E. Arroyo (FOMB)	1.10	\$ 236.00	\$ 259.60
Loh,Carmen Chng Wen	Senior	29-Jun-18	T3 - Long-Term Projections	Revise certification letter based on direction from the FOMB regarding using budget allocations as detailed in the April Certified Fiscal Plan	1.20	\$ 430.00	\$ 516.00
Porepa,Jodi	Senior Manager	29-Jun-18	T3 - Long-Term Projections	Review updated FOMB letter to Governor on budgeted revenues for FY19 due to changes in Budget from law 80	1.20	\$ 701.00	\$ 841.20
Aldana Herbas,Jose Alberto	Staff	29-Jun-18	T3 - Long-Term Projections	Update public meeting deck for HTA incorporate numbers in the HTA Fiscal Plan model as of June 28, 2018	1.30	\$ 236.00	\$ 306.80
Burr,Jeremy	Senior	29-Jun-18	T3 - Long-Term Projections	Review new FP rightsizing allocations provided by McKinsey to update the FP budget incorporated in the FOMB budget resolutions	1.30	\$ 430.00	\$ 559.00
Loh,Carmen Chng Wen	Senior	29-Jun-18	T3 - Long-Term Projections	Prepare slide on the FY19 budget cost escalators and reducers based on measures included in the Certified Fiscal Plan for the consolidated public budget presentation	1.30	\$ 430.00	\$ 559.00

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Panagiotakis,Sofia	Manager	29-Jun-18	T3 - Long-Term Projections	Prepare slides bridging the fiscal plan revenue and expenses to the budget for the revised fiscal plan	1.40	\$ 578.00	\$ 809.20
Maciejewski,Brigid Jean	Manager	29-Jun-18	T3 - CBA/Labor Agreements	Review updated FP	1.50	\$ 578.00	\$ 867.00
Panagiotakis,Sofia	Manager	29-Jun-18	T3 - Long-Term Projections	Participate in meeting with McKinsey to discuss the rightsizing model's impact to the budget.	1.50	\$ 578.00	\$ 867.00
Maciejewski,Brigid Jean	Manager	29-Jun-18	T3 - CBA/Labor Agreements	Review and update slide regarding Title III issues raised by AFSCME and AFT	1.60	\$ 578.00	\$ 924.80
Panagiotakis,Sofia	Manager	29-Jun-18	T3 - Long-Term Projections	Review the budget mapping file of the 6/29 FP to the FY19 budget to ensure all aspects of the budget have been captured	1.60	\$ 578.00	\$ 924.80
Panagiotakis,Sofia	Manager	29-Jun-18	T3 - Long-Term Projections	Review the revised fiscal plan expenses to understand changes from prior model	1.70	\$ 578.00	\$ 982.60
Chepenik,Adam Brandon	Partner/Principal	29-Jun-18	T3 - Long-Term Projections	Update final reconciliations between fiscal plan and budget projections to account for new long-term estimates.	1.80	\$ 845.00	\$ 1,521.00
Panagiotakis,Sofia	Manager	29-Jun-18	T3 - Long-Term Projections	Review the rightsizing file provided by McKinsey to determine how it impacts the budget on an agency by agency basis.	1.80	\$ 578.00	\$ 1,040.40
Carpenter,Christina Maria	Staff	29-Jun-18	T3 - Long-Term Projections	Review Fiscal Plan to determine impact on long-term budgetary allocations	1.85	\$ 236.00	\$ 436.60
Aldana Herbas,Jose Alberto	Staff	29-Jun-18	T3 - Long-Term Projections	Update HTA budget review presentation to incorporate numbers in the HTA Fiscal Plan model as of June 28, 2018	1.90	\$ 236.00	\$ 448.40
Carpenter,Christina Maria	Staff	29-Jun-18	T3 - Long-Term Projections	Analyze enforcement mechanism considerations in resolutions and long-term implications	2.10	\$ 236.00	\$ 495.60
Chepenik,Adam Brandon	Partner/Principal	29-Jun-18	T3 - Long-Term Projections	Update and integrate rightsizing estimates into forecast.	2.10	\$ 845.00	\$ 1,774.50
Chepenik,Adam Brandon	Partner/Principal	29-Jun-18	T3 - Long-Term Projections	Participate in afternoon portion of all day long Board strategy session to discuss fiscal plan, budget, with FOMB members, N Jaresko (FOMB), Citi, McKinsey, O'Neill, and EY teams. EY participants include: A Chepenik (EY) and G Malhotra (EY).	2.30	\$ 845.00	\$ 1,943.50
Malhotra,Gaurav	Partner/Principal	29-Jun-18	T3 - Long-Term Projections	Participate in afternoon portion of all day long Board strategy session to discuss fiscal plan, budget, with FOMB members, N Jaresko (FOMB), Citi, McKinsey, O'Neill, and EY teams. EY participants include: A Chepenik (EY) and G Malhotra (EY).	2.30	\$ 845.00	\$ 1,943.50
Panagiotakis,Sofia	Manager	29-Jun-18	T3 - Long-Term Projections	Prepare bridge reconciling the fiscal plan to budget	2.30	\$ 578.00	\$ 1,329.40
Chepenik,Adam Brandon	Partner/Principal	29-Jun-18	T3 - Long-Term Projections	Finalize bridging analysis that ties fiscal plan to budget estimates to presentation materials for N Jaresko (FOMB) and M Tulla (FOMB).	2.70	\$ 845.00	\$ 2,281.50
Carpenter,Christina Maria	Staff	29-Jun-18	T3 - Long-Term Projections	Review revised certified CW Fiscal Plan to analyze changes in long-term projections	2.75	\$ 236.00	\$ 649.00
Burr,Jeremy	Senior	29-Jun-18	T3 - Long-Term Projections	Prepare summary of agencies with budget resolution requests larger than the FP allocation	2.90	\$ 430.00	\$ 1,247.00
Chepenik,Adam Brandon	Partner/Principal	29-Jun-18	T3 - Long-Term Projections	Prepare fiscal plan and budget forecasts and estimates.	2.90	\$ 845.00	\$ 2,450.50
Burr,Jeremy	Senior	29-Jun-18	T3 - Long-Term Projections	Review 6/29 fiscal plan to evaluate and prepare needs for updating resolutions	3.10	\$ 430.00	\$ 1,333.00
Burr,Jeremy	Senior	29-Jun-18	T3 - Long-Term Projections	Prepare updated mapping file of the 6/29 FP to the FY19 budget	3.90	\$ 430.00	\$ 1,677.00
Chepenik,Adam Brandon	Partner/Principal	29-Jun-18	T3 - Long-Term Projections	Participate in morning portion of all day long Board strategy session to discuss fiscal plan, budget, with FOMB members, N Jaresko (FOMB), Citi, McKinsey, O'Neill, and EY teams. EY participants include: A Chepenik (EY) and G Malhotra (EY).	3.90	\$ 845.00	\$ 3,295.50
Malhotra,Gaurav	Partner/Principal	29-Jun-18	T3 - Long-Term Projections	Participate in morning portion of all day long Board strategy session to discuss fiscal plan, budget, with FOMB members, N Jaresko (FOMB), Citi, McKinsey, O'Neill, and EY teams. EY participants include: A Chepenik (EY) and G Malhotra (EY).	3.90	\$ 845.00	\$ 3,295.50
Tague,Robert	Senior Manager	29-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Chicago, IL	5.50	\$ 350.50	\$ 1,927.75
Maciejewski,Brigid Jean	Manager	29-Jun-18	T3 - CBA/Labor Agreements	Travel from San Juan, PR to Detroit, MI	6.50	\$ 578.00	\$ 3,757.00
Loh,Carmen Chng Wen	Senior	30-Jun-18	T3 - Long-Term Projections	Analyze key areas of change from the most recent Fiscal Plan certified reflecting reversal of labor reform items to ensure they are reflected and translated in the FY19 budget	1.30	\$ 430.00	\$ 559.00
Burr,Jeremy	Senior	30-Jun-18	T3 - Long-Term Projections	Review Courts budget in the Resolution to confirm consistency with FP	0.60	\$ 430.00	\$ 258.00

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Burr,Jeremy	Senior	30-Jun-18	T3 - Long-Term Projections	Review DoE budget in the Resolution to confirm consistency with FP and salary increases are properly captured	0.70	\$ 430.00	\$ 301.00
Burr,Jeremy	Senior	30-Jun-18	T3 - Long-Term Projections	Review Police budget in the Resolution to confirm consistency with FP and salary increases are properly captured	0.40	\$ 430.00	\$ 172.00
Burr,Jeremy	Senior	30-Jun-18	T3 - Long-Term Projections	Review list of FP changes to ensure budget resolutions properly capture transfers	1.90	\$ 430.00	\$ 817.00
Burr,Jeremy	Senior	30-Jun-18	T3 - Long-Term Projections	Review OMB custody for consistency with the FP	0.60	\$ 430.00	\$ 258.00
Burr,Jeremy	Senior	30-Jun-18	T3 - Long-Term Projections	Confirm English and Spanish Resolutions are consistent and reflect all FP adjustments	1.60	\$ 430.00	\$ 688.00
Burr,Jeremy	Senior	30-Jun-18	T3 - Long-Term Projections	Review transfers and budget eliminations in the non-GF to make sure the non-GF resolutions are consistent with the FP and agency listing in FY19	0.60	\$ 430.00	\$ 258.00
Tague,Robert	Senior Manager	30-Jun-18	T3 - Long-Term Projections	Review legislative revisions and compare to previous budget levels to identify variances from prior version and impact to FP/FY19 certified budget	2.30	\$ 701.00	\$ 1,612.30
Tague,Robert	Senior Manager	30-Jun-18	T3 - CBA/Labor Agreements	Review AFSCME and AFT issues notes from G. Malhotra (EY), prepare draft summary document, review and provide comments to B. Maciejewski (EY).	2.60	\$ 701.00	\$ 1,822.60
Hurtado,Sergio	Senior	30-Jun-18	T3 - Long-Term Projections	Research and review current statistics on enrollment and demographics in Puerto Rico schools	3.40	\$ 430.00	\$ 1,462.00
Panagiotakis,Sofia	Manager	30-Jun-18	T3 - Long-Term Projections	Review the Government's resolutions submitted on 6/29 to understand key variances from prior resolution and from the fiscal plan.	2.10	\$ 578.00	\$ 1,213.80
Panagiotakis,Sofia	Manager	30-Jun-18	T3 - Long-Term Projections	Review the fiscal plan operating expenses to identify potential issue with the transfers from agency to agency.	1.60	\$ 578.00	\$ 924.80
Panagiotakis,Sofia	Manager	30-Jun-18	T3 - Long-Term Projections	Participate in call with S. Rourke (McKinsey) to discuss the transfers from agency to agency and their impact on the fiscal plan.	0.80	\$ 578.00	\$ 462.40
Panagiotakis,Sofia	Manager	30-Jun-18	T3 - Long-Term Projections	Revise the bridge from the fiscal plan to the budget based on the revision to operating expenses in the fiscal plan	1.10	\$ 578.00	\$ 635.80
Panagiotakis,Sofia	Manager	30-Jun-18	T3 - Long-Term Projections	Analyze the UPR, Courts, Education, Police, OMB budget to ensure that resolution, budget mapping file and fiscal plan are consistent.	2.40	\$ 578.00	\$ 1,387.20
Chepenik,Adam Brandon	Partner/Principal	30-Jun-18	T3 - Long-Term Projections	Work on finalizing ties between fiscal plan estimates and proposed resolution amounts.	3.10	\$ 845.00	\$ 2,619.50
Chepenik,Adam Brandon	Partner/Principal	30-Jun-18	T3 - Long-Term Projections	Prepare additional analysis that shows how fiscal plan estimates tie to FY19 estimates.	2.40	\$ 845.00	\$ 2,028.00
Chepenik,Adam Brandon	Partner/Principal	30-Jun-18	T3 - Long-Term Projections	Update analysis based on feedback from S Negron (FOMB) and M Tulla (FOMB) on final FY19 estimates.	1.90	\$ 845.00	\$ 1,605.50
Chepenik,Adam Brandon	Partner/Principal	30-Jun-18	T3 - CBA/Labor Agreements	Update CBA review agreements and analysis estimating impacts to government entities.	1.20	\$ 845.00	\$ 1,014.00
Malhotra,Gaurav	Partner/Principal	1-Jun-18	T3 - CBA/Labor Agreements	Review of pension assumptions included in Board proposal and comparison to pension restructuring undertaken in City of Detroit	1.60	\$ 845.00	\$ 1,352.00
Malhotra,Gaurav	Partner/Principal	5-Jun-18	T3 - CBA/Labor Agreements	Correspond with N.Jaresko and Proskauer regarding principal meeting between FOMB and COR	0.70	\$ 845.00	\$ 591.50
Malhotra,Gaurav	Partner/Principal	7-Jun-18	T3 - CBA/Labor Agreements	Review and development of key discussion points for purposes of meeting with advisors for the Retiree Committee	1.90	\$ 845.00	\$ 1,605.50
Malhotra,Gaurav	Partner/Principal	8-Jun-18	T3 - CBA/Labor Agreements	Review of proof of claim of \$58B as filed by the Retiree committee	0.70	\$ 845.00	\$ 591.50
Malhotra,Gaurav	Partner/Principal	8-Jun-18	T3 - CBA/Labor Agreements	Review of final pension deck for purposes of sharing with N.Jaresko and A.Matosantos	0.60	\$ 845.00	\$ 507.00
Malhotra,Gaurav	Partner/Principal	12-Jun-18	T3 - CBA/Labor Agreements	Review of key labor issues in advance of meeting of principals	0.40	\$ 845.00	\$ 338.00
Malhotra,Gaurav	Partner/Principal	17-Jun-18	T3 - CBA/Labor Agreements	Review of union membership information provided by AFSCME	0.50	\$ 845.00	\$ 422.50
Malhotra,Gaurav	Partner/Principal	19-Jun-18	T3 - CBA/Labor Agreements	Review of sample TRS pension data provided by F.Fornia	1.10	\$ 845.00	\$ 929.50
Malhotra,Gaurav	Partner/Principal	19-Jun-18	T3 - CBA/Labor Agreements	Review of sample ERS/JRS pension data provided by F.Fornia	0.50	\$ 845.00	\$ 422.50
Malhotra,Gaurav	Partner/Principal	21-Jun-18	T3 - Long-Term Projections	Participate in discussion with B.Roberti regarding assumptions in fiscal plan related advertising spend	0.60	\$ 845.00	\$ 507.00
Malhotra,Gaurav	Partner/Principal	21-Jun-18	T3 - Long-Term Projections	Review of assumptions in fiscal plan related to advertising spend	0.80	\$ 845.00	\$ 676.00
Malhotra,Gaurav	Partner/Principal	22-Jun-18	T3 - CBA/Labor Agreements	Review of list of issues provided by AFSCME and AFT related to key labor issues	1.30	\$ 845.00	\$ 1,098.50
Malhotra,Gaurav	Partner/Principal	22-Jun-18	T3 - CBA/Labor Agreements	Review of updated COR presentation following input from N.Jaresko	0.40	\$ 845.00	\$ 338.00

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Malhotra,Gaurav	Partner/Principal	22-Jun-18	T3 - Long-Term Projections	Review of background information for Weekly Board call	1.20	\$ 845.00	\$ 1,014.00
Malhotra,Gaurav	Partner/Principal	22-Jun-18	T3 - Long-Term Projections	Participate in FOMB conference call related to Law 80, budget process	2.30	\$ 845.00	\$ 1,943.50
Malhotra,Gaurav	Partner/Principal	22-Jun-18	T3 - CBA/Labor Agreements	Review of final presentation material in advance of meeting with COR	1.10	\$ 845.00	\$ 929.50
Malhotra,Gaurav	Partner/Principal	27-Jun-18	T3 - CBA/Labor Agreements	Review of outstanding pension issues one pager to summarize key talking points	0.80	\$ 845.00	\$ 676.00
Malhotra,Gaurav	Partner/Principal	27-Jun-18	T3 - Non-working travel (billed at 50% of rates)	Travel to and from Chicago to San Juan and back	8.00	\$ 422.50	\$ 3,380.00
Malhotra,Gaurav	Partner/Principal	29-Jun-18	T3 - Long-Term Projections	Work on reviewing EY and McKinsey team analyses regarding linkages between fiscal and budget estimates.	3.10	\$ 845.00	\$ 2,619.50
Chepenik,Adam Brandon	Partner/Principal	1-Jul-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Washington, DC	3.00	\$ 435.00	\$ 1,305.00
Loh,Carmen Chng Wen	Senior	1-Jul-18	T3 - Long-Term Projections	Prepare slide on General Fund revenues to show the FY19 revenue line items and comparison to historical amounts pre and post measures	0.90	\$ 445.00	\$ 400.50
Maciejewski,Brigid Jean	Manager	1-Jul-18	T3 - CBA/Labor Agreements	Review correspondence regarding documents from R Tague (EY) regarding pension reform	0.50	\$ 595.00	\$ 297.50
Panagiotakis,Sofia	Manager	1-Jul-18	T3 - Long-Term Projections	Review McKinsey's rightsizing sizing analysis by agency included in the Fiscal Plan.	1.40	\$ 595.00	\$ 833.00
Tague,Robert	Senior Manager	1-Jul-18	T3 - CBA/Labor Agreements	Review Proskauer legal summary on interpretation of law and ability to address labor issues under POA, PROMESA.	2.40	\$ 720.00	\$ 1,728.00
Tague,Robert	Senior Manager	1-Jul-18	T3 - CBA/Labor Agreements	Review Fiscal Plan regarding labor and pension treatment, summarize targeted annual impact.	1.30	\$ 720.00	\$ 936.00
Tague,Robert	Senior Manager	1-Jul-18	T3 - CBA/Labor Agreements	Review draft Union issue PPT and provide feedback to B. Maciejewski (EY).	0.60	\$ 720.00	\$ 432.00
Yano,Brian	Senior Manager	1-Jul-18	T3 - Long-Term Projections	Review data on PRASA billings to estimate variance between PRASA and CW numbers	1.30	\$ 720.00	\$ 936.00
Berk,Adam S.	Partner/Principal	2-Jul-18	T3 - Long-Term Projections	Participate in conference call with Adam Berk (EY), Sheva Levy (EY), Kacy Wallace (EY), Rob Tague (EY) and Brigid Maciejewski (EY) to discuss EY actuary's involvement and inventory of currently available data	0.40	\$ 721.00	\$ 288.40
Berk,Adam S.	Partner/Principal	2-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra (EY)a, R Tague (EY), B Maciejewski (EY), A Berk (EY), K Wallace (EY) to discuss PR pension reform and actuarial calculations	1.30	\$ 721.00	\$ 937.30
Burr,Jeremy	Senior	2-Jul-18	T3 - Long-Term Projections	Confirm disaster funding that is included in the FP versus funding from FEMA's website	0.70	\$ 445.00	\$ 311.50
Burr,Jeremy	Senior	2-Jul-18	T3 - Long-Term Projections	Prepare a summary of the FP expense allocations of Judiciary and legislature for FOMB discussions	1.30	\$ 445.00	\$ 578.50
Levy,Sheva R	Partner/Principal	2-Jul-18	T3 - Long-Term Projections	Participate in conference call with Adam Berk (EY), Sheva Levy (EY), Kacy Wallace (EY), Rob Tague (EY) and Brigid Maciejewski (EY) to discuss EY actuary's involvement and inventory of currently available data	0.40	\$ 721.00	\$ 288.40
Loh,Carmen Chng Wen	Senior	2-Jul-18	T3 - Long-Term Projections	Review PREPA operating revenues and expenditures as certified by the FOMB on June 30, 2018 in preparation for the FOMB press conference	0.40	\$ 445.00	\$ 178.00
Loh,Carmen Chng Wen	Senior	2-Jul-18	T3 - Long-Term Projections	Review prior year federal funding breakdown to confirm numbers and categorical allocations for FY19	1.40	\$ 445.00	\$ 623.00
Maciejewski,Brigid Jean	Manager	2-Jul-18	T3 - Long-Term Projections	Participate in conference call with Adam Berk (EY), Sheva Levy (EY), Kacy Wallace (EY), Rob Tague (EY) and Brigid Maciejewski (EY) to discuss EY actuary's involvement and inventory of currently available data	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	2-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with R Tague (EY), B Maciejewski (EY) to discuss PR pension reform and AFSCME/AFT Title III issues	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	2-Jul-18	T3 - CBA/Labor Agreements	Prepare word doc for response to AFSCME/AFT Title III issues	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	2-Jul-18	T3 - CBA/Labor Agreements	Review and analyze key pension reform documents and communicate to R. Tague.	1.00	\$ 595.00	\$ 595.00
Maciejewski,Brigid Jean	Manager	2-Jul-18	T3 - CBA/Labor Agreements	Update AFSCME/AFT deck for comments received from G Malhotra and R Tague	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	2-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra (EY)a, R Tague (EY), B Maciejewski (EY), A Berk (EY), K Wallace (EY) to discuss PR pension reform and actuarial calculations	1.30	\$ 595.00	\$ 773.50

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Malhotra,Gaurav	Partner/Principal	2-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra (EY)a, R Tague (EY), B Maciejewski (EY), A Berk (EY), K Wallace (EY) to discuss PR pension reform and actuarial calculations	1.30	\$ 870.00	\$ 1,131.00
Tague,Robert	Senior Manager	2-Jul-18	T3 - CBA/Labor Agreements	Review PTA pension model in preparation for call.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	2-Jul-18	T3 - Long-Term Projections	Participate in conference call with Adam Berk (EY), Sheva Levy (EY), Kacy Wallace (EY), Rob Tague (EY) and Brigid Maciejewski (EY) to discuss EY actuary's involvement and inventory of currently available data	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	2-Jul-18	T3 - CBA/Labor Agreements	Review pension related documents and analysis to identify key information needed for actuarial analysis	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	2-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with R Tague (EY), B Maciejewski (EY) to discuss PR pension reform and AFSCME/AFT Title III issues	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	2-Jul-18	T3 - CBA/Labor Agreements	Prepare Word document to address Union issues, similar to PPT version.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	2-Jul-18	T3 - CBA/Labor Agreements	Review CBA and labor notes from previous meetings to identify specific areas for consideration and response to Unions.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	2-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra, R Tague (EY), B Maciejewski (EY), A Berk (EY), K Wallace (EY) to discuss PR pension reform and actuarial calculations	1.30	\$ 720.00	\$ 936.00
Wallace,Kacy	Manager	2-Jul-18	T3 - Long-Term Projections	Participate in conference call with Adam Berk (EY), Sheva Levy (EY), Kacy Wallace (EY), Rob Tague (EY) and Brigid Maciejewski (EY) to discuss EY actuary's involvement and inventory of currently available data	0.40	\$ 519.00	\$ 207.60
Wallace,Kacy	Manager	2-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra (EY)a, R Tague (EY), B Maciejewski (EY), A Berk (EY), K Wallace (EY) to discuss PR pension reform and actuarial calculations	1.30	\$ 519.00	\$ 674.70
Chepenik,Adam Brandon	Partner/Principal	3-Jul-18	T3 - Long-Term Projections	Research and prepare answers to M Tulla (FOMB) questions on forecast methodology.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	3-Jul-18	T3 - Long-Term Projections	Research and prepare answers to S O'Roarke (Mckisney) forecast questions.	0.40	\$ 870.00	\$ 348.00
Levy,Sheva R	Partner/Principal	3-Jul-18	T3 - Long-Term Projections	Review documents publicly available related to pension proposals for Puerto Rico	0.60	\$ 721.00	\$ 432.60
Loh,Carmen Chng Wen	Senior	3-Jul-18	T3 - Long-Term Projections	Review the Certified Fiscal Plan for measures impacting the FY19 budget to confirm the summary of measures slide is consistent for the FY19 public budget deck	0.40	\$ 445.00	\$ 178.00
Maciejewski,Brigid Jean	Manager	3-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with R Tague (EY), B Maciejewski (EY) to discuss next steps regarding AFSCME/AFT response to memo	0.30	\$ 595.00	\$ 178.50
Maciejewski,Brigid Jean	Manager	3-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra (EY), R Tague (EY), B Maciejewski (EY), C George (O'Neill), R Lazaro (O'Neill) to discuss AFSCME/AFT response to memo	0.50	\$ 595.00	\$ 297.50
Maciejewski,Brigid Jean	Manager	3-Jul-18	T3 - CBA/Labor Agreements	Update word doc for response to AFSCME/AFT Title III issues for comments received from O'Neill	0.50	\$ 595.00	\$ 297.50
Malhotra,Gaurav	Partner/Principal	3-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra (EY), R Tague (EY), B Maciejewski (EY), C George (O'Neill), R Lazaro (O'Neill) to discuss AFSCME/AFT response to memo	0.50	\$ 870.00	\$ 435.00
Neziroski,David	Staff	3-Jul-18	T3 - Fee Applications / Retention	Continue to prepare the February detail for the interim fee application	3.10	\$ 245.00	\$ 759.50
Neziroski,David	Staff	3-Jul-18	T3 - Fee Applications / Retention	Review time detail for March fee application	4.60	\$ 245.00	\$ 1,127.00
Tague,Robert	Senior Manager	3-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with R Tague (EY), B Maciejewski (EY) to discuss next steps regarding AFSCME/AFT response to memo	0.30	\$ 720.00	\$ 216.00
Tague,Robert	Senior Manager	3-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with G Malhotra (EY), R Tague (EY), B Maciejewski (EY), C George (O'Neill), R Lazaro (O'Neill) to discuss AFSCME/AFT response to memo	0.50	\$ 720.00	\$ 360.00
Tague,Robert	Senior Manager	3-Jul-18	T3 - CBA/Labor Agreements	Prepare and review draft Union issue doc in both PPT and Word and send to Proskauer, O'Neill and PTA for review and comment.	1.90	\$ 720.00	\$ 1,368.00
Burr,Jeremy	Senior	4-Jul-18	T3 - Long-Term Projections	Participate in call with S Panagiatas (EY), J Burr (EY), and A Chepenik (EY) to discuss variances between fiscal plan estimates and budget estimates to tie out forecast and correct numbers.	0.40	\$ 445.00	\$ 178.00

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Burr,Jeremy	Senior	4-Jul-18	T3 - Long-Term Projections	Prepare summary of AAFAP's expenditures as adjusted through various fiscal plan adjustments	1.40	\$ 445.00	\$ 623.00
Chepenik,Adam Brandon	Partner/Principal	4-Jul-18	T3 - Long-Term Projections	Participate in call with S Panagiotakis (EY), J Burr (EY), and A Chepenik (EY) to discuss variances between fiscal plan estimates and budget estimates to tie out forecast and correct numbers.	0.40	\$ 870.00	\$ 348.00
Maciejewski,Brigid Jean	Manager	4-Jul-18	T3 - CBA/Labor Agreements	Update word doc for response to AFSCME/AFT Title III issues for comments received from W Fornia	0.50	\$ 595.00	\$ 297.50
Maciejewski,Brigid Jean	Manager	4-Jul-18	T3 - CBA/Labor Agreements	Update AFSCME/AFT deck for comments received from W Fornia	0.50	\$ 595.00	\$ 297.50
Neziroski,David	Staff	4-Jul-18	T3 - Fee Applications / Retention	Continue to review the March time detail	2.90	\$ 245.00	\$ 710.50
Neziroski,David	Staff	4-Jul-18	T3 - Fee Applications / Retention	Make amendments to the February fee application per comments received	1.30	\$ 245.00	\$ 318.50
Panagiotakis,Sofia	Manager	4-Jul-18	T3 - Long-Term Projections	Participate in call with S Panagiotakis (EY), J Burr (EY), and A Chepenik (EY) to discuss variances between fiscal plan estimates and budget estimates to tie out forecast and correct numbers	0.40	\$ 595.00	\$ 238.00
Burr,Jeremy	Senior	5-Jul-18	T3 - Long-Term Projections	Respond and support request for PayGo allocations held at Hacienda containing various agencies' PayGo costs	0.90	\$ 445.00	\$ 400.50
Burr,Jeremy	Senior	5-Jul-18	T3 - Long-Term Projections	Provide support for rightsizing budget allocations as it relates to agencies PayGo held at Hacienda	0.80	\$ 445.00	\$ 356.00
Chepenik,Adam Brandon	Partner/Principal	5-Jul-18	T3 - Long-Term Projections	Prepare final edits requested from S Negron (FOMB) and M Tulla (FOMB) about long fiscal plan to budget presentation.	0.80	\$ 870.00	\$ 696.00
Chepenik,Adam Brandon	Partner/Principal	5-Jul-18	T3 - Long-Term Projections	Prepare pension breakdown analysis for M Tulla (FOMB).	1.10	\$ 870.00	\$ 957.00
Loh,Carmen Chng Wen	Senior	5-Jul-18	T3 - Long-Term Projections	Confirm consistency of pension paygo numbers under the custody accounts after revision to the breakdown request by the FOMB, when compared to the Certified Fiscal Plan	1.70	\$ 445.00	\$ 756.50
Malhotra,Gaurav	Partner/Principal	5-Jul-18	T3 - CBA/Labor Agreements	Prepare draft presentation for presentation to Natalie and FOMB regarding AFT and AFSCME issues	2.70	\$ 870.00	\$ 2,349.00
Neziroski,David	Staff	5-Jul-18	T3 - Fee Applications / Retention	Review April time detail	4.20	\$ 245.00	\$ 1,029.00
Panagiotakis,Sofia	Manager	5-Jul-18	T3 - Long-Term Projections	Draft email explaining the use of clawback revenue to bridge the fiscal plan deficit for M. Tulla (FOMB).	0.30	\$ 595.00	\$ 178.50
Tague,Robert	Senior Manager	5-Jul-18	T3 - CBA/Labor Agreements	Review information request list sent to Unions and analyze documents received, open requests and any other required information.	1.20	\$ 720.00	\$ 864.00
Tague,Robert	Senior Manager	5-Jul-18	T3 - CBA/Labor Agreements	Review and incorporate comments received from N. Jaresko (FOMB) related to Union strategy document and send to FOMB, Proskauer, O'Neill, PTA for review.	1.40	\$ 720.00	\$ 1,008.00
Tague,Robert	Senior Manager	5-Jul-18	T3 - CBA/Labor Agreements	Review comments to AFSCME and AFT Union Issue summary and revise, send updated document to FOMB, Proskauer, O'Neill.	1.60	\$ 720.00	\$ 1,152.00
Burr,Jeremy	Senior	6-Jul-18	T3 - Long-Term Projections	Participate in call with P Balliston (ckinsey), S Oroarke (mckinsey), A Chepenik (EY), and J Burr (EY) to discuss final reconciliations between fiscal plan and budget estimates.	0.70	\$ 445.00	\$ 311.50
Burr,Jeremy	Senior	6-Jul-18	T3 - Long-Term Projections	Participate in call with P Bailinson (Mck) and S O'Rourke (Mck) to discuss the legislature budget allocation in the FP	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	6-Jul-18	T3 - Long-Term Projections	Participate in call with McK related to updating PRASA FP	0.40	\$ 445.00	\$ 178.00
Carpenter,Christina Maria	Staff	6-Jul-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to New York, NY	5.60	\$ 122.50	\$ 686.00
Chepenik,Adam Brandon	Partner/Principal	6-Jul-18	T3 - Long-Term Projections	Participate in call with P Balliston (ckinsey), S Oroarke (mckinsey), A Chepenik (EY), and J Burr (EY) to discuss final reconciliations between fiscal plan and budget estimates.	0.70	\$ 870.00	\$ 609.00
Chepenik,Adam Brandon	Partner/Principal	6-Jul-18	T3 - Long-Term Projections	Participate in call with M Bienenstock (Proskauer), G Malhotra (EY), A Chepenik (EY), and O'Neill team to discuss Government's recent litigation against board and possible FOMB responses.	1.00	\$ 870.00	\$ 870.00
Malhotra,Gaurav	Partner/Principal	6-Jul-18	T3 - CBA/Labor Agreements	Participate in call on Union issues and next steps with G. Malhotra(EY), R Tague (EY), A. Matosantos (FOMB), W. Fornia(PTA), B. Rosen(Proskauer), D. Skeel(FOMB), K. Rifkind(Promesa), T. Green(Citi), C. George(O'Neill).	0.80	\$ 870.00	\$ 696.00
Malhotra,Gaurav	Partner/Principal	6-Jul-18	T3 - Long-Term Projections	Participate in call with M Bienenstock (Proskauer), G Malhotra (EY), A Chepenik (EY), and O'Neill team to discuss Government's recent litigation against board and possible FOMB responses.	1.00	\$ 870.00	\$ 870.00

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Malhotra,Gaurav	Partner/Principal	6-Jul-18	T3 - CBA/Labor Agreements	Preparation for conference call with FOMB regarding unions issues	1.40	\$ 870.00	\$ 1,218.00
Neziroski,David	Staff	6-Jul-18	T3 - Fee Applications / Retention	Prepare March fee application	3.40	\$ 245.00	\$ 833.00
Panagiotakis,Sofia	Manager	6-Jul-18	T3 - Long-Term Projections	Participate in call with Proskauer to discuss the litigation around the budget.	0.70	\$ 595.00	\$ 416.50
Tague,Robert	Senior Manager	6-Jul-18	T3 - CBA/Labor Agreements	Review revised govt. interaction levels in Union issue documents and finalize.	0.20	\$ 720.00	\$ 144.00
Tague,Robert	Senior Manager	6-Jul-18	T3 - CBA/Labor Agreements	Participate in call on Union issues and next steps with G. Malhotra(EY), R Tague (EY), A. Matosantos (FOMB), W. Fornia(PTA), B. Rosen(Proskauer), D. Skeel(FOMB), K. Rifkind(Promesa), T. Green(Citi), C. George(O'Neill).	0.80	\$ 720.00	\$ 576.00
Burr,Jeremy	Senior	9-Jul-18	T3 - Long-Term Projections	Prepare a reconciliation of the OMB custody agency resolution submission versus the FP	2.20	\$ 445.00	\$ 979.00
Burr,Jeremy	Senior	9-Jul-18	T3 - Long-Term Projections	Prepare FP bridge of the budget assigned to PREC for discussion with the agency	0.90	\$ 445.00	\$ 400.50
Burr,Jeremy	Senior	9-Jul-18	T3 - Long-Term Projections	Review and prepare FOMB follow up for the Medical Emergency agency	0.80	\$ 445.00	\$ 356.00
Burr,Jeremy	Senior	9-Jul-18	T3 - Long-Term Projections	Prepare guidance on agency 121 (9-1-1 Board) given the agency feedback after receiving their budget allocation	0.70	\$ 445.00	\$ 311.50
Burr,Jeremy	Senior	9-Jul-18	T3 - Long-Term Projections	Prepare FP bridge of the budget assigned to the 9-1-1 Board to discuss with Miguel	0.70	\$ 445.00	\$ 311.50
Carpenter,Christina Maria	Staff	9-Jul-18	T3 - Long-Term Projections	Prepare FP and budget chronology for 2nd half of 2018 in advance of Gov't-FOMB court hearing	1.60	\$ 245.00	\$ 392.00
Carpenter,Christina Maria	Staff	9-Jul-18	T3 - Long-Term Projections	Review communications between FOMB and Government in 2nd half of 2018 in advance of Gov't-FOMB court hearing	1.80	\$ 245.00	\$ 441.00
Carpenter,Christina Maria	Staff	9-Jul-18	T3 - Long-Term Projections	Review communications between FOMB and Government in 1st half of 2018 in advance of Gov't-FOMB court hearing	1.90	\$ 245.00	\$ 465.50
Carpenter,Christina Maria	Staff	9-Jul-18	T3 - Long-Term Projections	Prepare FP and budget chronology for 1st half of 2018 in advance of Gov't-FOMB court hearing	2.20	\$ 245.00	\$ 539.00
Chepenik,Adam Brandon	Partner/Principal	9-Jul-18	T3 - Long-Term Projections	Participate in conference call on Governor litigation request with A. Chepnik (EY), J. Porepa (EY), B. Yano (EY), S. Panogiatakis (EY).	0.50	\$ 870.00	\$ 435.00
Chepenik,Adam Brandon	Partner/Principal	9-Jul-18	T3 - Long-Term Projections	Participate in conference call on Governor litigation request with A. Chepnik (EY), B. Yano (EY), D. Gilbertson (EY), M. Poland (EY), A. Ondina (EY).	0.70	\$ 870.00	\$ 609.00
Levy,Sheva R	Partner/Principal	9-Jul-18	T3 - Long-Term Projections	preliminary review of proposed TRS plan changes	0.60	\$ 721.00	\$ 432.60
Loh,Carmen Chng Wen	Senior	9-Jul-18	T3 - Long-Term Projections	Participate in call with A Fortmuller (McKinsey) regarding PREPA's labor expenditures forecast and variance from the Certified Fiscal Plan	0.20	\$ 445.00	\$ 89.00
Malhotra,Gaurav	Partner/Principal	9-Jul-18	T3 - CBA/Labor Agreements	Participate in call with G. Malhotra and R. Tague (EY) on Union issues, key takeaways and category of response, draft email and send to same.	0.90	\$ 870.00	\$ 783.00
Malhotra,Gaurav	Partner/Principal	9-Jul-18	T3 - CBA/Labor Agreements	Conference call with Sherry millman from (Strook) regarding AFT union considerations.	0.60	\$ 870.00	\$ 522.00
Malhotra,Gaurav	Partner/Principal	9-Jul-18	T3 - CBA/Labor Agreements	Conference call with S.Kreisberg (AFSCME) regarding AFSCMe union considerations.	0.40	\$ 870.00	\$ 348.00
Neziroski,David	Staff	9-Jul-18	T3 - Fee Applications / Retention	Begin review and update to expenses per UST guidelines	3.80	\$ 245.00	\$ 931.00
Panagiotakis,Sofia	Manager	9-Jul-18	T3 - Long-Term Projections	Participate in conference call on Governor litigation request with A. Chepnik (EY), J. Porepa (EY), B. Yano (EY), S. Panogiatakis (EY).	0.50	\$ 595.00	\$ 297.50
Porepa,Jodi	Senior Manager	9-Jul-18	T3 - Long-Term Projections	Participate in conference call on Governor litigation request with A. Chepnik (EY), J. Porepa (EY), B. Yano (EY), S. Panogiatakis (EY).	0.50	\$ 720.00	\$ 360.00
Porepa,Jodi	Senior Manager	9-Jul-18	T3 - Long-Term Projections	Discussion with Proskauer regarding requests for additional information per court filing	1.30	\$ 720.00	\$ 936.00
Porepa,Jodi	Senior Manager	9-Jul-18	T3 - Long-Term Projections	Review litigation complaint sections relevant to the budget	1.80	\$ 720.00	\$ 1,296.00
Porepa,Jodi	Senior Manager	9-Jul-18	T3 - Long-Term Projections	Review of budget analysis and identification of key areas for further discussions with Proskauer	2.40	\$ 720.00	\$ 1,728.00
Porepa,Jodi	Senior Manager	9-Jul-18	T3 - Long-Term Projections	Review and analyze legal complaint about budget practice and review and update initial draft analysis	2.80	\$ 720.00	\$ 2,016.00
Tague,Robert	Senior Manager	9-Jul-18	T3 - CBA/Labor Agreements	Participate in call with C. George(O'Neill) to discuss Union issues next steps and status.	0.20	\$ 720.00	\$ 144.00
Tague,Robert	Senior Manager	9-Jul-18	T3 - Long-Term Projections	Participate in conference call on Governor litigation request with A. Chepnik (EY), J. Porepa (EY), B. Yano (EY), S. Panogiatakis (EY).	0.50	\$ 720.00	\$ 360.00

Exhibit D
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For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Tague,Robert	Senior Manager	9-Jul-18	T3 - Long-Term Projections	Participate in conference call on Governor litigation request with A. Chepnik (EY), B. Yano (EY), D. Gilbertson (EY), M. Poland (EY), A. Ondina (EY).	0.70	\$ 720.00	\$ 504.00
Tague,Robert	Senior Manager	9-Jul-18	T3 - CBA/Labor Agreements	Review call notes and prepare summary email related to July 6 Union related conference call, including next steps.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	9-Jul-18	T3 - CBA/Labor Agreements	Participate in call with G. Malhotra and R. Tague (EY) on Union issues, key takeaways and category of response, draft email and send to same.	0.90	\$ 720.00	\$ 648.00
Yano,Brian	Senior Manager	9-Jul-18	T3 - Long-Term Projections	Participate in conference call on Governor litigation request with A. Chepnik (EY), J. Porepa (EY), B. Yano (EY), S. Panagiotakis (EY).	0.50	\$ 720.00	\$ 360.00
Yano,Brian	Senior Manager	9-Jul-18	T3 - Long-Term Projections	Participate in conference call on Governor litigation request with A. Chepnik (EY), B. Yano (EY), D. Gilbertson (EY), M. Poland (EY), A. Ondina (EY).	0.70	\$ 720.00	\$ 504.00
Yano,Brian	Senior Manager	9-Jul-18	T3 - Long-Term Projections	Review fiscal plan and fy19 budget chronology regarding CW complaint on budget	1.20	\$ 720.00	\$ 864.00
Yano,Brian	Senior Manager	9-Jul-18	T3 - Long-Term Projections	Provide feedback on CW complaint regarding the fy19 budget	1.30	\$ 720.00	\$ 936.00
Aldana Herbas,Jose Alberto	Staff	10-Jul-18	T3 - Long-Term Projections	Revise latest draft of COSSEC's Fiscal Plan	1.20	\$ 245.00	\$ 294.00
Berk,Adam S.	Partner/Principal	10-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with K Wallace (EY), S Levy (EY), R Tague (EY), B Maciejewski (EY) to discuss PR SOW, pension reform and actuarial calculations.	0.40	\$ 721.00	\$ 288.40
Carpenter,Christina Maria	Staff	10-Jul-18	T3 - CBA/Labor Agreements	Prepare analysis of AFT CBA labor provisions in advance of AFT labor negotiations	1.30	\$ 245.00	\$ 318.50
Carpenter,Christina Maria	Staff	10-Jul-18	T3 - CBA/Labor Agreements	Review AFT CBA labor provisions in advance of AFT labor negotiations	1.90	\$ 245.00	\$ 465.50
Chepenik,Adam Brandon	Partner/Principal	10-Jul-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), A Chepnik (EY), J Santambrogio (EY), and R Tague (EY) to discuss CBA work analysis.	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	10-Jul-18	T3 - Long-Term Projections	Participate in call on PREC fiscal plan and budget allocation update. Participants include M Tulla (FOMB), S Negron (FOMB), A Chepnik (EY), S Panagiotakis (EY), S O'Roarke (Mckisney), K Rifkind (FOMB), E Trigo (O'Neill), P Pierluisi (O'Neill)	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	10-Jul-18	T3 - Plan of Adjustment	Participate in advisor call to discuss financial strategy with N Jaresko (FOMB), Citi, Proskauer, McKinsey, O'Neill, and EY teams.	0.60	\$ 870.00	\$ 522.00
Chepenik,Adam Brandon	Partner/Principal	10-Jul-18	T3 - Long-Term Projections	Participate in a call with J Porepa (EY), G Malhotra (EY), J Santambrogio (EY), A Chepnik (EY), R Tague (EY) to discuss response to governor's legal filing on fiscal plan and budget.	0.90	\$ 870.00	\$ 783.00
Chepenik,Adam Brandon	Partner/Principal	10-Jul-18	T3 - Long-Term Projections	Participate in legal strategy discussion led by N Jaresko (FOMB), with participation from S Negron (FOMB), M Tulla (FOMB).	1.10	\$ 870.00	\$ 957.00
Levy,Sheva R	Partner/Principal	10-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with K Wallace (EY), S Levy (EY), R Tague (EY), B Maciejewski (EY) to discuss PR SOW, pension reform and actuarial calculations	0.40	\$ 721.00	\$ 288.40
Levy,Sheva R	Partner/Principal	10-Jul-18	T3 - Long-Term Projections	Review and analyze social security framework and proposal for Puerto Rico.	0.70	\$ 721.00	\$ 504.70
Loh,Carmen Chng Wen	Senior	10-Jul-18	T3 - Long-Term Projections	Analyze reduction to labor expenditures as proposed by FOMB advisors for PREPA's Revised Fiscal Plan in relation to increases requested by PREPA	0.30	\$ 445.00	\$ 133.50
Loh,Carmen Chng Wen	Senior	10-Jul-18	T3 - Long-Term Projections	Review PREPA FY19 Fiscal Plan revisions status update presentation to the FOMB subcommittee for matters related to labor	0.80	\$ 445.00	\$ 356.00
Maciejewski,Brigid Jean	Manager	10-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with K Wallace (EY), S Levy (EY), R Tague (EY), B Maciejewski (EY) to discuss PR SOW, pension reform and actuarial calculations	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	10-Jul-18	T3 - CBA/Labor Agreements	Update AFSCME/AFT deck add slide for proof of claims	0.50	\$ 595.00	\$ 297.50
Maciejewski,Brigid Jean	Manager	10-Jul-18	T3 - CBA/Labor Agreements	Review AFSCME proof of claims	1.00	\$ 595.00	\$ 595.00
Maciejewski,Brigid Jean	Manager	10-Jul-18	T3 - CBA/Labor Agreements	Review AFT CBA	1.40	\$ 595.00	\$ 833.00
Malhotra,Gaurav	Partner/Principal	10-Jul-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), A Chepnik (EY), J Santambrogio (EY), and R Tague (EY) to discuss CBA work analysis.	0.40	\$ 870.00	\$ 348.00
Malhotra,Gaurav	Partner/Principal	10-Jul-18	T3 - Long-Term Projections	Participate in a call with J Porepa (EY), G Malhotra (EY), J Santambrogio (EY), A Chepnik (EY), R Tague (EY) to discuss response to governor's legal filing on fiscal plan and budget.	0.90	\$ 870.00	\$ 783.00

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Malhotra,Gaurav	Partner/Principal	10-Jul-18	T3 - Long-Term Projections	Discussion with EY internal legal team regarding requested documents for budget litigation.	2.70	\$ 870.00	\$ 2,349.00
Neziroski,David	Staff	10-Jul-18	T3 - Fee Applications / Retention	Prepare additional amendments to February and March detail per comments received	2.70	\$ 245.00	\$ 661.50
Neziroski,David	Staff	10-Jul-18	T3 - Fee Applications / Retention	Continue to review expenses for the 3rd interm fee application	1.50	\$ 245.00	\$ 367.50
Panagiotakis,Sofia	Manager	10-Jul-18	T3 - Long-Term Projections	Participate in call on PREC fiscal plan and budget allocation update. Participants include M Tulla (FOMB), S Negron (FOMB), A Chepenik (EY), S Panagiotakis (EY), S O'Roarke (Mckisney), K Rifkind (FOMB), E Trigo (O'Neill), P Pierluisi (O'Neill)	0.40	\$ 595.00	\$ 238.00
Porepa,Jodi	Senior Manager	10-Jul-18	T3 - Long-Term Projections	Participate in follow up discussion with Proskauer to discuss budget-related litigation request	0.80	\$ 720.00	\$ 576.00
Porepa,Jodi	Senior Manager	10-Jul-18	T3 - Long-Term Projections	Participate in a call with J Porepa (EY), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), R Tague (EY) to discuss response to governor's legal filing on fiscal plan and budget.	0.90	\$ 720.00	\$ 648.00
Santambrogio,Juan	Executive Director	10-Jul-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), and R Tague (EY) to discuss CBA work analysis.	0.40	\$ 810.00	\$ 324.00
Santambrogio,Juan	Executive Director	10-Jul-18	T3 - Long-Term Projections	Participate in a call with J Porepa (EY), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), R Tague (EY) to discuss response to governor's legal filing on fiscal plan and budget.	0.90	\$ 810.00	\$ 729.00
Tague,Robert	Senior Manager	10-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with K Wallace (EY), S Levy (EY), R Tague (EY), B Maciejewski (EY) to discuss PR SOW, pension reform and actuarial calculations.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	10-Jul-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), and R Tague (EY) to discuss CBA work analysis.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	10-Jul-18	T3 - Long-Term Projections	Prepare draft working outline for FOMB annual report, Certifying Budgets & Improving fiscal governance, accountability, and internal controls.	0.70	\$ 720.00	\$ 504.00
Tague,Robert	Senior Manager	10-Jul-18	T3 - Long-Term Projections	Participate in a call with J Porepa (EY), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), R Tague (EY) to discuss response to governor's legal filing on fiscal plan and budget.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	10-Jul-18	T3 - CBA/Labor Agreements	Review Public Sector Labor Assessment Work Plan & Schedule.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	10-Jul-18	T3 - CBA/Labor Agreements	Review AFT CBA in English.	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	10-Jul-18	T3 - Long-Term Projections	Review docs from FOMB website for FOMB annual report, including 12.12.17 milestone letter, 12.21.17 milestone letter, 1.5.18 milestone letter, 2.5.18 milestone letter, 2.26.18 approach outline presentation, 2.26.18 approach outline presentation, 2.26.18 PRASA budget review process presentation, 5.2.18 milestone letter.	1.30	\$ 720.00	\$ 936.00
Tague,Robert	Senior Manager	10-Jul-18	T3 - Long-Term Projections	Review docs from FOMB website for FOMB annual report, including 5.2.18 enforcement mechanisms presentation, 7.8.18 final budget overview.	1.80	\$ 720.00	\$ 1,296.00
Tague,Robert	Senior Manager	10-Jul-18	T3 - Long-Term Projections	Review docs from FOMB website for FOMB annual report, including Fiscal Plan, prior year annual report, 12.5.17 structural reforms presentation, 12.5.17 budget approach presentation.	2.40	\$ 720.00	\$ 1,728.00
Yano,Brian	Senior Manager	10-Jul-18	T3 - Long-Term Projections	Provide feedback on the litigation support related to the fy19 budget and CW complaint	1.40	\$ 720.00	\$ 1,008.00
Aldana Herbas,Jose Alberto	Staff	11-Jul-18	T3 - Long-Term Projections	Review new measures in PRASA's Fiscal Plan including revised macroeconomic assumptions, Christmas Bonus, medical benefits and others	1.60	\$ 245.00	\$ 392.00
Burr,Jeremy	Senior	11-Jul-18	T3 - Long-Term Projections	Prepare for call with McKinsey to discuss possible changes to the fiscal plan based on budget process	1.40	\$ 445.00	\$ 623.00
Burr,Jeremy	Senior	11-Jul-18	T3 - Long-Term Projections	Participate in call with McKinsey, S Panagiotakis (EY) and J Burr (EY) to discuss FP to budget mapping and the annual progress report from the FOMB	1.40	\$ 445.00	\$ 623.00
Burr,Jeremy	Senior	11-Jul-18	T3 - Long-Term Projections	Participate in call with S Panagiotakis (EY) and J Burr (EY) to discuss OMB Custody budget and other agency budget updates necessary for revisions to the Fiscal Plan	1.80	\$ 445.00	\$ 801.00
Carpenter,Christina Maria	Staff	11-Jul-18	T3 - CBA/Labor Agreements	Review updates to UPR master deck in advance of UPR labor negotiations	1.10	\$ 245.00	\$ 269.50

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Chepenik,Adam Brandon	Partner/Principal	11-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with C George (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), G Malhotra (EY), A Chepenik (EY), R Tague (EY), B Maciejewski (EY) to discuss union discussion strategy and next steps	0.60	\$ 870.00	\$ 522.00
Maciejewski,Brigid Jean	Manager	11-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with R Tague (EY), B Maciejewski (EY) to discuss next steps on union discussions	0.30	\$ 595.00	\$ 178.50
Maciejewski,Brigid Jean	Manager	11-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with C George (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), G Malhotra (EY), A Chepenik (EY), R Tague (EY), B Maciejewski (EY) to discuss union discussion strategy and next steps	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	11-Jul-18	T3 - CBA/Labor Agreements	Update deck for status update for union discussions for comments received from R Tague	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	11-Jul-18	T3 - CBA/Labor Agreements	Review and update deck for status update on union discussions	2.00	\$ 595.00	\$ 1,190.00
Malhotra,Gaurav	Partner/Principal	11-Jul-18	T3 - CBA/Labor Agreements	Participate in call with G. Malhotra (EY), R. Tague (EY), N. Jaresko (Promesa), S. Reichard (Promesa), K. Rifkind (Promesa) regarding Union discussions status and next steps.	0.50	\$ 870.00	\$ 435.00
Malhotra,Gaurav	Partner/Principal	11-Jul-18	T3 - CBA/Labor Agreements	Participate in call on Union status with G. Malhotra, R. Tague (EY), C. George (O'Neill), B. Rosen (Proskauer), P. Possinger (Proskauer), R. Lazaro (O'Neill), A. Chepenik (EY), B. Maciejewski (EY)..	0.60	\$ 870.00	\$ 522.00
Malhotra,Gaurav	Partner/Principal	11-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with C George (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), G Malhotra (EY), A Chepenik (EY), R Tague (EY), B Maciejewski (EY) to discuss union discussion strategy and next steps	0.60	\$ 870.00	\$ 522.00
Malhotra,Gaurav	Partner/Principal	11-Jul-18	T3 - CBA/Labor Agreements	Discuss Union issues document with G. Malhotra (EY) and make edits as requested.	0.70	\$ 870.00	\$ 609.00
Malhotra,Gaurav	Partner/Principal	11-Jul-18	T3 - CBA/Labor Agreements	Review of AFT/AFSCME presentation material.	1.70	\$ 870.00	\$ 1,479.00
Malhotra,Gaurav	Partner/Principal	11-Jul-18	T3 - Long-Term Projections	Review of fiscal plan changes and corresponding impact on labor costs.	0.30	\$ 870.00	\$ 261.00
Malhotra,Gaurav	Partner/Principal	11-Jul-18	T3 - Long-Term Projections	Review of supporting documentation in connection with budget litigation.	3.10	\$ 870.00	\$ 2,697.00
Neziroski,David	Staff	11-Jul-18	T3 - Fee Applications / Retention	Emails with M. Riela (Tannenbaum) regarding the filein and deadlines for the third term fee application.	0.20	\$ 245.00	\$ 49.00
Neziroski,David	Staff	11-Jul-18	T3 - Fee Applications / Retention	Amend April detail per comments received	2.60	\$ 245.00	\$ 637.00
Panagiotakis,Sofia	Manager	11-Jul-18	T3 - Long-Term Projections	Analyze the 30 year projections in the April 18, May 31 and June 29 fiscal plans to determine the long term impact to various stakeholders.	0.70	\$ 595.00	\$ 416.50
Panagiotakis,Sofia	Manager	11-Jul-18	T3 - CBA/Labor Agreements	Review the rightsizing model to determine what impact there could be to labor negotiations.	0.70	\$ 595.00	\$ 416.50
Panagiotakis,Sofia	Manager	11-Jul-18	T3 - Long-Term Projections	Participate in meeting with S. Panogiatakis (EY), J. Santambrogio (EY), J. Porepa (EY), S. ORourke (McKinsey) on budget and FP priorities for the week, discuss FOMB annual report outline	0.90	\$ 595.00	\$ 535.50
Panagiotakis,Sofia	Manager	11-Jul-18	T3 - Long-Term Projections	Analyze the operational expense build in the fiscal plan to determine assumptions and impact to projections.	0.90	\$ 595.00	\$ 535.50
Panagiotakis,Sofia	Manager	11-Jul-18	T3 - Long-Term Projections	Participate in call with McKinsey, S Panagiotakis (EY) and J Burr (EY) to discuss FP to budget mapping and the annual progress report from the FOMB	1.40	\$ 595.00	\$ 833.00
Panagiotakis,Sofia	Manager	11-Jul-18	T3 - Long-Term Projections	Participate in call with S Panogiotakis (EY) and J Burr (EY) to discuss OMB Custody budget and other agency budget updates necessary for revisions to the Fiscal Plan	1.80	\$ 595.00	\$ 1,071.00
Porepa,Jodi	Senior Manager	11-Jul-18	T3 - Long-Term Projections	Participate in meeting with S. Panogiatakis (EY), J. Santambrogio (EY), J. Porepa (EY), S. ORourke (McKinsey) on budget and FP priorities for the week, discuss FOMB annual report outline	0.90	\$ 720.00	\$ 648.00
Porepa,Jodi	Senior Manager	11-Jul-18	T3 - Long-Term Projections	Review draft budget response to litigation claim against Oversight Board regarding budget process and approved consolidated budget	1.40	\$ 720.00	\$ 1,008.00
Porepa,Jodi	Senior Manager	11-Jul-18	T3 - Long-Term Projections	Update budget-related chronology for further discussion with internal counsel	1.70	\$ 720.00	\$ 1,224.00
Santambrogio,Juan	Executive Director	11-Jul-18	T3 - Long-Term Projections	Participate in call with McKinsey team to discuss budget and Fiscal Plan priorities	0.50	\$ 810.00	\$ 405.00
Santambrogio,Juan	Executive Director	11-Jul-18	T3 - CBA/Labor Agreements	Participate in call with O'Neill and Proskauer to discuss response to union communication	0.60	\$ 810.00	\$ 486.00

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Santambrogio, Juan	Executive Director	11-Jul-18	T3 - Long-Term Projections	Participate in meeting with S. Panogiatakis (EY), J. Santambrogio (EY), J. Porepa (EY), S. O'Rourke (McKinsey) on budget and FP priorities for the week, discuss FOMB annual report outline	0.90	\$ 810.00	\$ 729.00
Santambrogio, Juan	Executive Director	11-Jul-18	T3 - Long-Term Projections	Review information to be provided to Proskauer in relation to potential litigation	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	11-Jul-18	T3 - Long-Term Projections	Analyze baseline revenues and measures for the General Fund based on latest Fiscal Plan	1.60	\$ 810.00	\$ 1,296.00
Santambrogio, Juan	Executive Director	11-Jul-18	T3 - CBA/Labor Agreements	Review Retiree Committee materials to be presented to the Board	1.60	\$ 810.00	\$ 1,296.00
Santambrogio, Juan	Executive Director	11-Jul-18	T3 - CBA/Labor Agreements	Prepare analysis of payroll and measures based on latest 2 fiscal plans	1.40	\$ 810.00	\$ 1,134.00
Tague, Robert	Senior Manager	11-Jul-18	T3 - Long-Term Projections	Review and revise FOMB annual report outline per feedback.	0.30	\$ 720.00	\$ 216.00
Tague, Robert	Senior Manager	11-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with R Tague (EY), B Maciejewski (EY) to discuss next steps on union discussions	0.30	\$ 720.00	\$ 216.00
Tague, Robert	Senior Manager	11-Jul-18	T3 - Long-Term Projections	Review FOMB annual report outline and determine work streams to draft annual report content	0.50	\$ 720.00	\$ 360.00
Tague, Robert	Senior Manager	11-Jul-18	T3 - CBA/Labor Agreements	Review and analyze key issues raised on Union strategy and update documents.	0.50	\$ 720.00	\$ 360.00
Tague, Robert	Senior Manager	11-Jul-18	T3 - CBA/Labor Agreements	Participate in call with G. Malhotra (EY), R. Tague (EY), N. Jaresko (Promesa), S. Reichard (Promesa), K. Rifkind (Promesa) regarding Union discussions status and next steps.	0.50	\$ 720.00	\$ 360.00
Tague, Robert	Senior Manager	11-Jul-18	T3 - CBA/Labor Agreements	Participate in call on Union status with G. Malhotra, R. Tague (EY), C. George (O'Neill), B. Rosen (Proskauer), P. Possinger (Proskauer), R. Lazaro (O'Neill), A. Chepenik (EY), B. Maciejewski (EY).	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	11-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with C George (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), G Malhotra (EY), A Chepenik (EY), R Tague (EY), B Maciejewski (EY) to discuss union discussion strategy and next steps	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	11-Jul-18	T3 - CBA/Labor Agreements	Discuss Union issues document with G. Malhotra (EY) and make edits as requested.	0.70	\$ 720.00	\$ 504.00
Tague, Robert	Senior Manager	11-Jul-18	T3 - Long-Term Projections	Participate in meeting with S. Panogiatakis (EY), J. Santambrogio (EY), J. Porepa (EY), S. O'Rourke (McKinsey) on budget and FP priorities for the week, discuss FOMB annual report outline	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	11-Jul-18	T3 - CBA/Labor Agreements	Review meetings held and communications between advisors, Board and Unions to prepare a summary of history, current status and next steps for call with N. Jaresko (Promesa).	2.30	\$ 720.00	\$ 1,656.00
Yano, Brian	Senior Manager	11-Jul-18	T3 - Long-Term Projections	Review latest draft of the fy19 budget chronology related to the CW litigation on the budget	0.70	\$ 720.00	\$ 504.00
Aldana Herbas, Jose Alberto	Staff	12-Jul-18	T3 - Long-Term Projections	Participate in HTA's working session with A. Solot, E. LaPuma (Alvarez and Marsal), Z. Jamil (McKinsey), J. Maldonado, and J. Hernandez (HTA)	2.10	\$ 245.00	\$ 514.50
Carpenter, Christina Maria	Staff	12-Jul-18	T3 - CBA/Labor Agreements	Prepare model for analysis of Commonwealth CBAs in advance of labor negotiations	0.90	\$ 245.00	\$ 220.50
Carpenter, Christina Maria	Staff	12-Jul-18	T3 - CBA/Labor Agreements	Review latest pension and labor deliverables for further analysis of CBAs in advance of labor negotiations	1.40	\$ 245.00	\$ 343.00
Carpenter, Christina Maria	Staff	12-Jul-18	T3 - CBA/Labor Agreements	Prepare slides on AFT CBA labor provisions in advance of AFT labor negotiations	2.70	\$ 245.00	\$ 661.50
Chepenik, Adam Brandon	Partner/Principal	12-Jul-18	T3 - CBA/Labor Agreements	Participate in conference call on UPR CBA with E. Rivera (AAFAF), Mohammed (AAFAF), Alejandro (AAFAF), T. Duvall (McK), O. Shah (McK), B. Rosen (Proskauer), P. Possinger (Proskauer), C. George (Oneill), J. Santambrogio (EY), A. Chepenik (EY), B. Maciejewski (EY), R. Tague (EY).	1.40	\$ 870.00	\$ 1,218.00
Chepenik, Adam Brandon	Partner/Principal	12-Jul-18	T3 - Long-Term Projections	Participate in call with D Mullens (EY), A Phillips (EY), J Mackie (EY), J Santambrogio (EY), R Tague (EY), A Chepenik (EY) to discuss long-term financial model analysis in preparation for conversation with A Wolfe (FOMB economist).	0.60	\$ 870.00	\$ 522.00
Levy, Sheva R	Partner/Principal	12-Jul-18	T3 - Long-Term Projections	Participate in meeting with S. Levy (EY) and W. Fornia (PTA) to discuss social security framework	0.40	\$ 721.00	\$ 288.40

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Maciejewski, Brigid Jean	Manager	12-Jul-18	T3 - CBA/Labor Agreements	Participate in meeting with R Tague (EY), B Maciejewski (EY) to discuss union analysis next steps	0.20	\$ 595.00	\$ 119.00
Maciejewski, Brigid Jean	Manager	12-Jul-18	T3 - CBA/Labor Agreements	Update team regarding discussions with O'Neill on CBA/Union affiliations	0.20	\$ 595.00	\$ 119.00
Maciejewski, Brigid Jean	Manager	12-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with R Tague (EY), B Maciejewski (EY) to discuss next steps on AFT/AFSCME	0.50	\$ 595.00	\$ 297.50
Maciejewski, Brigid Jean	Manager	12-Jul-18	T3 - CBA/Labor Agreements	Review AFT CBA and matrix received from C Carpenter	0.60	\$ 595.00	\$ 357.00
Maciejewski, Brigid Jean	Manager	12-Jul-18	T3 - CBA/Labor Agreements	Participate in meeting with R Tague (EY), B Maciejewski (EY), C George (O'Neill) to discuss union CBAs and UPR asks	0.60	\$ 595.00	\$ 357.00
Maciejewski, Brigid Jean	Manager	12-Jul-18	T3 - CBA/Labor Agreements	Participate in conference call on UPR CBA with E. Rivera (AAFAF), Mohammed (AAFAF), Alejandro (AAFAF), T. Duvall (McK), O. Shah (McK), B. Rosen (Proskauer), P. Possinger (Proskauer), C. George (Oneill), J. Santambrogio (EY), A. Chepenik (EY), B. Maciejewski (EY), R. Tague (EY).	1.40	\$ 595.00	\$ 833.00
Maciejewski, Brigid Jean	Manager	12-Jul-18	T3 - CBA/Labor Agreements	Prepare CBA labor provisions matrix	2.50	\$ 595.00	\$ 1,487.50
Mackie, James	Executive Director	12-Jul-18	T3 - Long-Term Projections	Participate in call with D Mullens (EY), A Phillips (EY), J Mackie (EY), J Santambrogio (EY), R Tague (EY), A Chepenik (EY) to discuss long-term financial model analysis in preparation for conversation with A Wolfe (FOMB economist).	0.60	\$ 810.00	\$ 486.00
Mackie, James	Executive Director	12-Jul-18	T3 - Long-Term Projections	Review macro assumptions in long term model and provide comments	0.60	\$ 810.00	\$ 486.00
Mullins, Daniel R	Executive Director	12-Jul-18	T3 - Long-Term Projections	Participate in call with D Mullens (EY), A Phillips (EY), J Mackie (EY), J Santambrogio (EY), R Tague (EY), A Chepenik (EY) to discuss long-term financial model analysis in preparation for conversation with A Wolfe (FOMB economist).	0.60	\$ 810.00	\$ 486.00
Mullins, Daniel R	Executive Director	12-Jul-18	T3 - Long-Term Projections	Review long term forecast model and provide comments	1.00	\$ 810.00	\$ 810.00
Neziroski, David	Staff	12-Jul-18	T3 - Fee Applications / Retention	Prepare the third interim fee application	4.10	\$ 245.00	\$ 1,004.50
Panagiotakis, Sofia	Manager	12-Jul-18	T3 - Long-Term Projections	Participate in call with S. Rorke (McKinsey) to discuss the analysis on agencies with other income and discuss the bridge from the fiscal plan to the budget.	0.60	\$ 595.00	\$ 357.00
Phillips, Andrew D	Partner/Principal	12-Jul-18	T3 - Long-Term Projections	Participate in call with D Mullens (EY), A Phillips (EY), J Mackie (EY), J Santambrogio (EY), R Tague (EY), A Chepenik (EY) to discuss long-term financial model analysis in preparation for conversation with A Wolfe (FOMB economist).	0.60	\$ 870.00	\$ 522.00
Phillips, Andrew D	Partner/Principal	12-Jul-18	T3 - Long-Term Projections	Review revenue build in long term model and provide comments	0.70	\$ 870.00	\$ 609.00
Phillips, Andrew D	Partner/Principal	12-Jul-18	T3 - Long-Term Projections	Continue to review long term model and provide comments.	0.70	\$ 870.00	\$ 609.00
Porepa, Jodi	Senior Manager	12-Jul-18	T3 - Long-Term Projections	Review and finalize budget chronology to support Governor litigation	1.70	\$ 720.00	\$ 1,224.00
Porepa, Jodi	Senior Manager	12-Jul-18	T3 - Long-Term Projections	Prepare summary of key factual FY19 budget points to support litigation related to Governor	2.30	\$ 720.00	\$ 1,656.00
Santambrogio, Juan	Executive Director	12-Jul-18	T3 - Long-Term Projections	Participate in call with D Mullens (EY), A Phillips (EY), J Mackie (EY), J Santambrogio (EY), R Tague (EY), A Chepenik (EY) to discuss long-term financial model analysis in preparation for conversation with A Wolfe (FOMB economist).	0.60	\$ 810.00	\$ 486.00
Santambrogio, Juan	Executive Director	12-Jul-18	T3 - Long-Term Projections	Analyze UPR information in preparation for call with AAFAF and UPR	0.70	\$ 810.00	\$ 567.00
Santambrogio, Juan	Executive Director	12-Jul-18	T3 - Long-Term Projections	Review EITC analysis prepared by Espacios Abiertos at the request of FOMB	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	12-Jul-18	T3 - Long-Term Projections	Prepare revenue information from fiscal plan and measures to be provided to the Government	1.20	\$ 810.00	\$ 972.00
Santambrogio, Juan	Executive Director	12-Jul-18	T3 - Long-Term Projections	Participate in conference call on UPR CBA with E. Rivera (AAFAF), Mohammed (AAFAF), Alejandro (AAFAF), T. Duvall (McK), O. Shah (McK), B. Rosen (Proskauer), P. Possinger (Proskauer), C. George (Oneill), J. Santambrogio (EY), A. Chepenik (EY), B. Maciejewski (EY), R. Tague (EY).	1.40	\$ 810.00	\$ 1,134.00
Santambrogio, Juan	Executive Director	12-Jul-18	T3 - CBA/Labor Agreements	Analyze claims filed by the Retiree Committee and the Unions	1.40	\$ 810.00	\$ 1,134.00
Tague, Robert	Senior Manager	12-Jul-18	T3 - CBA/Labor Agreements	Review PTA email on pension status and next steps and coordinate call to discuss.	0.20	\$ 720.00	\$ 144.00
Tague, Robert	Senior Manager	12-Jul-18	T3 - CBA/Labor Agreements	Participate in meeting with R Tague (EY), B Maciejewski (EY) to discuss union analysis next steps	0.20	\$ 720.00	\$ 144.00

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Tague,Robert	Senior Manager	12-Jul-18	T3 - CBA/Labor Agreements	Review draft Union benchmark comparison file for potential use.	0.30	\$ 720.00	\$ 216.00
Tague,Robert	Senior Manager	12-Jul-18	T3 - CBA/Labor Agreements	Prepare email on Union summary file to A. Matosantos (FOMB) and D. Skeel (FOMB).	0.30	\$ 720.00	\$ 216.00
Tague,Robert	Senior Manager	12-Jul-18	T3 - Long-Term Projections	Review ERS bondholders request for relief from Title III Automatic Stay for potential impact to negotiations.	0.30	\$ 720.00	\$ 216.00
Tague,Robert	Senior Manager	12-Jul-18	T3 - CBA/Labor Agreements	Review UPR Union presentation summary dated 6.26.18 in preparation for call.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	12-Jul-18	T3 - Long-Term Projections	Review comments on FOMB annual report outline, finalize and circulate.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	12-Jul-18	T3 - CBA/Labor Agreements	Review and update Union work plan based upon FOMB feedback.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	12-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with R Tague (EY), B Maciejewski (EY) to discuss next steps on AFT/AFSCME	0.50	\$ 720.00	\$ 360.00
Tague,Robert	Senior Manager	12-Jul-18	T3 - Long-Term Projections	Participate in call with D Mullens (EY), A Phillips (EY), J Mackie (EY), J Santambrogio (EY), R Tague (EY), A Chepenik (EY) to discuss long-term financial model analysis in preparation for conversation with A Wolfe (FOMB economist).	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	12-Jul-18	T3 - CBA/Labor Agreements	Review UPR Union ask document and prepare document outlining next steps.	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	12-Jul-18	T3 - CBA/Labor Agreements	Participate in meeting with R Tague (EY), B Maciejewski (EY), C George (O'Neill) to discuss union CBAs and UPR asks	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	12-Jul-18	T3 - Long-Term Projections	Review Fiscal Plan and Budget chronology.	1.20	\$ 720.00	\$ 864.00
Tague,Robert	Senior Manager	12-Jul-18	T3 - CBA/Labor Agreements	Participate in conference call on UPR CBA with E. Rivera (AAFAF), Mohammed (AAFAF), Alejandro (AAFAF), T. Duvall (McK), O. Shah (McK), B. Rosen (Proskauer), P. Possinger (Proskauer), C. George (Oneill), J. Santambrogio (EY), A. Chepenik (EY), B. Maciejewski (EY), R. Tague (EY).	1.40	\$ 720.00	\$ 1,008.00
Aldana Herbas,Jose Alberto	Staff	13-Jul-18	T3 - CBA/Labor Agreements	Participate in FOMB board call with FOMB board members led by N Jaresko (FOMB). Participants include Proskauer, O'Neill, McKinsey, and EY. From EY, participants include A Chepenik (EY), G Malhotra (EY), R Tague (EY), J Santambrogio (EY), J Aldana (EY).	1.40	\$ 245.00	\$ 343.00
Berk,Adam S.	Partner/Principal	13-Jul-18	T3 - Long-Term Projections	Participate in conference call with S Levy, A Berk, K Wallace (EY), F. Fornia (PTA), J Santambrogio (EY) to discuss 1 actuarial coordinating between EY and PTA.	0.60	\$ 721.00	\$ 432.60
Carpenter,Christina Maria	Staff	13-Jul-18	T3 - CBA/Labor Agreements	Analyze Local 3559 Juvenile Corrections CBA in advance of AFSCME labor negotiations	1.70	\$ 245.00	\$ 416.50
Carpenter,Christina Maria	Staff	13-Jul-18	T3 - CBA/Labor Agreements	Analyze Local 3500 Adult Corrections CBA in advance of AFSCME labor negotiations	1.80	\$ 245.00	\$ 441.00
Carpenter,Christina Maria	Staff	13-Jul-18	T3 - CBA/Labor Agreements	Review analysis of CBAs received to date in advance of labor negotiations	3.70	\$ 245.00	\$ 906.50
Chepenik,Adam Brandon	Partner/Principal	13-Jul-18	T3 - Long-Term Projections	Call with D Gilbertson (EY), J Santambrogio (EY), J Porepa (EY), R Tague (EY), and A Chepenik (EY) to discuss FOMB workstreams and litigation support needs.	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	13-Jul-18	T3 - CBA/Labor Agreements	Participate in call with J Santambrogio (EY), A Chepenik (EY), and R Tague (EY) to discuss CBA points to convey to FOMB board members on call later in the day.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	13-Jul-18	T3 - Long-Term Projections	Participate in long term model discussion for analysis with A Wolfe (FOMB). Participants include A Phillips, J Santambrogio, A Chepenik, J Mackie, C Loh, R Tague and D Mullins (EY)	0.90	\$ 870.00	\$ 783.00
Chepenik,Adam Brandon	Partner/Principal	13-Jul-18	T3 - Long-Term Projections	Participate in FOMB board call with FOMB board members led by N Jaresko (FOMB). Participants include Proskauer, O'Neill, McKinsey, and EY. From EY, participants include A Chepenik (EY), G Malhotra (EY), R Tague (EY), J Santambrogio (EY), J Aldana (EY).	1.40	\$ 870.00	\$ 1,218.00
Levy,Sheva R	Partner/Principal	13-Jul-18	T3 - Long-Term Projections	Participate in conference call with S Levy, A Berk, K Wallace (EY), F. Fornia (PTA), J Santambrogio (EY) to discuss 1 actuarial coordinating between EY and PTA.	0.60	\$ 721.00	\$ 432.60

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Loh,Carmen Chng Wen	Senior	13-Jul-18	T3 - Long-Term Projections	Participate in long term model discussion for analysis with A Wolfe (FOMB). Participants include A Phillips, J Santambrogio, A Chepenik, J Mackie, C Loh, R Tague and D Mullins (EY)	0.90	\$ 445.00	\$ 400.50
Loh,Carmen Chng Wen	Senior	13-Jul-18	T3 - Long-Term Projections	Prepare database for PREPA submission related to fiscal plan development for historical tracking of submissions and certification	1.50	\$ 445.00	\$ 667.50
Maciejewski,Brigid Jean	Manager	13-Jul-18	T3 - CBA/Labor Agreements	Review CBA/Union affiliation document received from O'Neill	0.20	\$ 595.00	\$ 119.00
Maciejewski,Brigid Jean	Manager	13-Jul-18	T3 - CBA/Labor Agreements	Prepare update for FOMB regarding pension/CBA workstream	0.20	\$ 595.00	\$ 119.00
Maciejewski,Brigid Jean	Manager	13-Jul-18	T3 - CBA/Labor Agreements	Update UPR presentation for new UPR FP June 28, 2018	0.50	\$ 595.00	\$ 297.50
Maciejewski,Brigid Jean	Manager	13-Jul-18	T3 - CBA/Labor Agreements	Review UPR labor provision matrix for recommendations for CBA negotiations	0.50	\$ 595.00	\$ 297.50
Maciejewski,Brigid Jean	Manager	13-Jul-18	T3 - CBA/Labor Agreements	Review AFT CBA documents received from O'Neill	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	13-Jul-18	T3 - CBA/Labor Agreements	Review UPR fiscal plan June 28, 2018	1.50	\$ 595.00	\$ 892.50
Maciejewski,Brigid Jean	Manager	13-Jul-18	T3 - CBA/Labor Agreements	Prepare recommendations for UPR CBA negotiations	1.50	\$ 595.00	\$ 892.50
Mackie,James	Executive Director	13-Jul-18	T3 - Long-Term Projections	Participate in long term model discussion for analysis with A Wolfe (FOMB). Participants include A Phillips, J Santambrogio, A Chepenik, J Mackie, C Loh, R Tague and D Mullins (EY)	0.90	\$ 810.00	\$ 729.00
Malhotra,Gaurav	Partner/Principal	13-Jul-18	T3 - CBA/Labor Agreements	Participate in FOMB board call with FOMB board members led by N Jaresko (FOMB). Participants include Proskauer, O'Neill, McKinsey, and EY. From EY, participants include A Chepenik (EY), G Malhotra (EY), R Tague (EY), J Santambrogio (EY), J Aldana (EY).	1.40	\$ 870.00	\$ 1,218.00
Mullins,Daniel R	Executive Director	13-Jul-18	T3 - Long-Term Projections	Afternoon time spent performing detailed construction to long-term forecasting model to replicate analysis and be able to produce outputs that could be used by the FOMB to improve forecasting capacity and integrity of data assumptions	3.20	\$ 810.00	\$ 2,592.00
Mullins,Daniel R	Executive Director	13-Jul-18	T3 - Long-Term Projections	Participate in long term model discussion for analysis with A Wolfe (FOMB). Participants include A Phillips, J Santambrogio, A Chepenik, J Mackie, C Loh, R Tague and D Mullins (EY)	0.90	\$ 810.00	\$ 729.00
Mullins,Daniel R	Executive Director	13-Jul-18	T3 - Long-Term Projections	Morning time spent performing detailed construction to long-term forecasting model to replicate analysis and be able to produce outputs that could be used by the FOMB to improve forecasting capacity and integrity of data assumptions	3.40	\$ 810.00	\$ 2,754.00
Neziroski,David	Staff	13-Jul-18	T3 - Fee Applications / Retention	Amend the interim application per additional comments received	3.10	\$ 245.00	\$ 759.50
Neziroski,David	Staff	13-Jul-18	T3 - Fee Applications / Retention	Make amendments to the expenses to include caps	1.00	\$ 245.00	\$ 245.00
Phillips,Andrew D	Partner/Principal	13-Jul-18	T3 - Long-Term Projections	Review adjustments in long term model	0.80	\$ 870.00	\$ 696.00
Phillips,Andrew D	Partner/Principal	13-Jul-18	T3 - Long-Term Projections	Participate in long term model discussion for analysis with A Wolfe (FOMB). Participants include A Phillips, J Santambrogio, A Chepenik, J Mackie, C Loh, R Tague and D Mullins (EY)	0.90	\$ 870.00	\$ 783.00
Phillips,Andrew D	Partner/Principal	13-Jul-18	T3 - Long-Term Projections	Review Act 154 revenue projections in long term model	0.90	\$ 870.00	\$ 783.00
Phillips,Andrew D	Partner/Principal	13-Jul-18	T3 - Long-Term Projections	Continue to review long term model and provide comments.	2.50	\$ 870.00	\$ 2,175.00
Porepa,Jodi	Senior Manager	13-Jul-18	T3 - Long-Term Projections	Call with D Gilbertson (EY), J Santambrogio (EY), J Porepa (EY), R Tague (EY), and A Chepenik (EY) to discuss FOMB workstreams and litigation support needs.	0.40	\$ 720.00	\$ 288.00
Santambrogio,Juan	Executive Director	13-Jul-18	T3 - Long-Term Projections	Call with D Gilbertson (EY), J Santambrogio (EY), J Porepa (EY), R Tague (EY), and A Chepenik (EY) to discuss FOMB workstreams and litigation support needs.	0.40	\$ 810.00	\$ 324.00
Santambrogio,Juan	Executive Director	13-Jul-18	T3 - CBA/Labor Agreements	Participate in call with J Santambrogio (EY), A Chepenik (EY), and R Tague (EY) to discuss CBA points to convey to FOMB board members on call later in the day.	0.30	\$ 810.00	\$ 243.00
Santambrogio,Juan	Executive Director	13-Jul-18	T3 - Long-Term Projections	Participate in conference call with S Levy, A Berk, K Wallace (EY), F. Fornia (PTA), J Santambrogio (EY) to discuss 1 actuarial coordinating between EY and PTA.	0.60	\$ 810.00	\$ 486.00
Santambrogio,Juan	Executive Director	13-Jul-18	T3 - Long-Term Projections	Participate in long term model discussion for analysis with A Wolfe (FOMB). Participants include A Phillips, J Santambrogio, A Chepenik, J Mackie, C Loh, R Tague and D Mullins (EY)	0.90	\$ 810.00	\$ 729.00

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Santambrogio, Juan	Executive Director	13-Jul-18	T3 - CBA/Labor Agreements	Review materials on Retiree Committee update in preparation for Board update call	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	13-Jul-18	T3 - CBA/Labor Agreements	Participate in FOMB board call with FOMB board members led by N Jaresko (FOMB). Participants include Proskauer, O'Neill, McKinsey, and EY. From EY, participants include A Chepenik (EY), G Malhotra (EY), R Tague (EY), J Santambrogio (EY), J Aldana (EY).	1.40	\$ 810.00	\$ 1,134.00
Tague, Robert	Senior Manager	13-Jul-18	T3 - Long-Term Projections	Review documents and draft language, create draft detail wording for FOMB annual report Certifying Budgets section.	0.80	\$ 720.00	\$ 576.00
Tague, Robert	Senior Manager	13-Jul-18	T3 - Long-Term Projections	Call with D Gilbertson (EY), J Santambrogio (EY), J Porepa (EY), R Tague (EY), and A Chepenik (EY) to discuss FOMB workstreams and litigation support needs.	0.40	\$ 720.00	\$ 288.00
Tague, Robert	Senior Manager	13-Jul-18	T3 - Long-Term Projections	Review and draft FOMB annual report language for sections related to Fiscal Governance, Accountability and Internal Controls.	1.10	\$ 720.00	\$ 792.00
Tague, Robert	Senior Manager	13-Jul-18	T3 - Long-Term Projections	Review allocation of revenue in Fiscal Plan and Budget.	0.80	\$ 720.00	\$ 576.00
Tague, Robert	Senior Manager	13-Jul-18	T3 - CBA/Labor Agreements	Review Union and Retiree documents and prepare to present on Board call.	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	13-Jul-18	T3 - CBA/Labor Agreements	Participate in call with J Santambrogio (EY), A Chepenik (EY), and R Tague (EY) to discuss CBA points to convey to FOMB board members on call later in the day.	0.30	\$ 720.00	\$ 216.00
Tague, Robert	Senior Manager	13-Jul-18	T3 - CBA/Labor Agreements	Review draft UPR CBA analysis and report and provide comments.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	13-Jul-18	T3 - Long-Term Projections	Participate in long term model discussion for analysis with A Wolfe (FOMB). Participants include A Phillips, J Santambrogio, A Chepenik, J Mackie, C Loh, R Tague and D Mullins (EY)	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	13-Jul-18	T3 - Long-Term Projections	Participate in call with M. Tulla (FOMB) to review and discuss FY19 bridge, FY19 Budget variances and Bud vs Act analysis and template.	1.10	\$ 720.00	\$ 792.00
Tague, Robert	Senior Manager	13-Jul-18	T3 - CBA/Labor Agreements	Participate in FOMB board call with FOMB board members led by N Jaresko (FOMB). Participants include Proskauer, O'Neill, McKinsey, and EY. From EY, participants include A Chepenik (EY), G Malhotra (EY), R Tague (EY), J Santambrogio (EY), J Aldana (EY).	1.40	\$ 720.00	\$ 1,008.00
Wallace, Kacy	Manager	13-Jul-18	T3 - Long-Term Projections	Participate in conference call with S Levy, A Berk, K Wallace (EY), F. Fornia (PTA), J Santambrogio (EY) to discuss 1 actuarial coordinating between EY and PTA.	0.60	\$ 519.00	\$ 311.40
Tague, Robert	Senior Manager	15-Jul-18	T3 - Long-Term Projections	Review FOMB annual report draft comments and revise language in sections, send to M. Tulla.	0.70	\$ 720.00	\$ 504.00
Carpenter, Christina Maria	Staff	16-Jul-18	T3 - Long-Term Projections	Analyze magnitude and agencies of identified FY19 budget capital expenditures for FY19 Fiscal Plan update	1.90	\$ 245.00	\$ 465.50
Carpenter, Christina Maria	Staff	16-Jul-18	T3 - Long-Term Projections	Review budget resolution items to identify FY19 capital expenditures for FY19 Fiscal Plan update	2.30	\$ 245.00	\$ 563.50
Carpenter, Christina Maria	Staff	16-Jul-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to Chicago, IL	4.10	\$ 122.50	\$ 502.25
Chepenik, Adam Brandon	Partner/Principal	16-Jul-18	T3 - Fee Applications / Retention	Participate in call with D Neziroski (EY) and A Chepenik (EY) to review and analyze final billing details before submitting to the court.	0.40	\$ 870.00	\$ 348.00
Chepenik, Adam Brandon	Partner/Principal	16-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik, J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to discuss pension/labor update and next steps with UPR, AFT and AFSCME.	0.90	\$ 870.00	\$ 783.00
Maciejewski, Brigid Jean	Manager	16-Jul-18	T3 - CBA/Labor Agreements	Update pension/labor agenda for team call for comments received from R Tague	0.30	\$ 595.00	\$ 178.50
Maciejewski, Brigid Jean	Manager	16-Jul-18	T3 - CBA/Labor Agreements	Prepare agenda for labor/pension update team call	0.50	\$ 595.00	\$ 297.50
Maciejewski, Brigid Jean	Manager	16-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for key takeaways for FOMB AAFAF meeting	0.50	\$ 595.00	\$ 297.50
Maciejewski, Brigid Jean	Manager	16-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for comments received from R Tague	0.60	\$ 595.00	\$ 357.00
Maciejewski, Brigid Jean	Manager	16-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik, J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to discuss pension/labor update and next steps with UPR, AFT and AFSCME.	0.90	\$ 595.00	\$ 535.50
Maciejewski, Brigid Jean	Manager	16-Jul-18	T3 - CBA/Labor Agreements	Review CW new Fiscal Plan from June 29, 2018 to assess potential impact to labor and pension negotiations	1.70	\$ 595.00	\$ 1,011.50
Maciejewski, Brigid Jean	Manager	16-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for CBA negotiation considerations	1.80	\$ 595.00	\$ 1,071.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Malhotra,Gaurav	Partner/Principal	16-Jul-18	T3 - Fee Applications / Retention	Review of Third interm fee application documentation from M Reila (Tannenbaum).	0.70	\$ 870.00	\$ 609.00
Mullins,Daniel R	Executive Director	16-Jul-18	T3 - Long-Term Projections	Continue review of long term forecast model and provide comments	4.20	\$ 810.00	\$ 3,402.00
Neziroski,David	Staff	16-Jul-18	T3 - Fee Applications / Retention	Participate in call with D Neziroski (EY) and A Chepenik (EY) to review and analyze final billing details before submitting to the court.	0.40	\$ 245.00	\$ 98.00
Panagiotakis,Sofia	Manager	16-Jul-18	T3 - Long-Term Projections	Participate in call with S. O'Rourke (McK), P. Ballinson (McKinsey), S. Panagiotakis (EY), J. Santambrogio (EY) and R Tague (EY) to discuss Hacienda IT investment letter to assess analysis required, relationship to Fiscal Plan and response to FOMB.	0.50	\$ 595.00	\$ 297.50
Panagiotakis,Sofia	Manager	16-Jul-18	T3 - Long-Term Projections	Review the pdf version of the fiscal plan to verify some information included in presentation.	1.40	\$ 595.00	\$ 833.00
Ramirez,Antonio Miguel	Senior	16-Jul-18	T3 - Long-Term Projections	Review of financial forecasting model, including error checking, uncovering hidden fields, and reviews of calculations and formulas	2.00	\$ 445.00	\$ 890.00
Santambrogio,Juan	Executive Director	16-Jul-18	T3 - Long-Term Projections	Participate in call with S. O'Rourke (McK), P. Ballinson (McKinsey), S. Panagiotakis (EY), J. Santambrogio (EY) and R Tague (EY) to discuss Hacienda IT investment letter to assess analysis required, relationship to Fiscal Plan and response to FOMB.	0.50	\$ 810.00	\$ 405.00
Santambrogio,Juan	Executive Director	16-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik (EY), J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to discuss pension/labor update and next steps with UPR, AFT and AFSCME	0.90	\$ 810.00	\$ 729.00
Santambrogio,Juan	Executive Director	16-Jul-18	T3 - CBA/Labor Agreements	Review presentation on labor assessment for certain instrumentalities to be presented to the Government	2.60	\$ 810.00	\$ 2,106.00
Tague,Robert	Senior Manager	16-Jul-18	T3 - Long-Term Projections	Participate in call with S. O'Rourke (McK), P. Ballinson (McKinsey), S. Panagiotakis (EY), J. Santambrogio (EY) and R Tague (EY) to discuss Hacienda IT investment letter to assess analysis required, relationship to Fiscal Plan and response to FOMB.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	16-Jul-18	T3 - Long-Term Projections	Weekly status update with M. Tulla, discuss budget, ad hoc requests, Fiscal Plan/Budget details.	0.50	\$ 720.00	\$ 360.00
Tague,Robert	Senior Manager	16-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with A Chepenik, J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to discuss pension/labor update and next steps with UPR, AFT and AFSCME.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	16-Jul-18	T3 - CBA/Labor Agreements	Review UPR Union draft summary of issues and provide comments.	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	16-Jul-18	T3 - Long-Term Projections	Review FY19 budget file for capex analysis and linkage to Fiscal Plan.	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	16-Jul-18	T3 - Long-Term Projections	Review Hacienda IT Investment and open items related to same along with linkage to Fiscal Plan targets	1.20	\$ 720.00	\$ 864.00
Berk,Adam S.	Partner/Principal	17-Jul-18	T3 - CBA/Labor Agreements	Participate in call with A Berk (EY), A Chepenik (EY), R Tague (EY), S Levy (EY), K Wallace (EY), and B Maciejewski (EY) to discuss follow up analysis required from 7/13/18 call with F Fornia (FOMB) on retiree committee and pension negotiations	0.90	\$ 721.00	\$ 648.90
Burr,Jeremy	Senior	17-Jul-18	T3 - Long-Term Projections	Prepare for call with McKinsey to discuss the legislature's budget for FOMB response to agency request	0.90	\$ 445.00	\$ 400.50
Burr,Jeremy	Senior	17-Jul-18	T3 - Long-Term Projections	Review public information available on the FY18 legislature budget to support Proskauer's disclosure requirements	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	17-Jul-18	T3 - Long-Term Projections	Prepare analysis of the FY18 CapEx actuals to support the forthcoming FP update	1.10	\$ 445.00	\$ 489.50
Carpenter,Christina Maria	Staff	17-Jul-18	T3 - CBA/Labor Agreements	Participate in call with C George (O'Neill), R Tague (EY), B Maciejewski (EY), C Carpenter (EY) to discuss legal strategy for UPR CBA negotiations	0.40	\$ 245.00	\$ 98.00
Carpenter,Christina Maria	Staff	17-Jul-18	T3 - CBA/Labor Agreements	Analyze other compensation breakdown in UPR Fiscal Plan economic impact deck in advance of UPR labor negotiations	0.40	\$ 245.00	\$ 98.00
Carpenter,Christina Maria	Staff	17-Jul-18	T3 - Long-Term Projections	Review classification of payroll v non-payroll FY19 budget resolution line items for FY19 Fiscal Plan update	2.40	\$ 245.00	\$ 588.00
Carpenter,Christina Maria	Staff	17-Jul-18	T3 - Long-Term Projections	Analyze additional FY19 budget General Fund capital expenditures identified and revise FY19 capital expenditures listing for FY19 Fiscal Plan update	2.60	\$ 245.00	\$ 637.00

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Chepenik,Adam Brandon	Partner/Principal	17-Jul-18	T3 - CBA/Labor Agreements	Participate in biweekly pension call with F. Fornia (PTA), P. Possinger (Proskauer), P. Bailinson (McKinsey), K. Wallace (EY), A. Chepenik (EY).	0.50	\$ 870.00	\$ 435.00
Chepenik,Adam Brandon	Partner/Principal	17-Jul-18	T3 - CBA/Labor Agreements	Participate in call with A Berk (EY), A Chepenik (EY), R Tague (EY), S Levy (EY), K Wallace (EY), and B Maciejewski (EY) to discuss follow up analysis required from 7/13/18 call with F Fornia (FOMB) on retiree committee and pension negotiations	0.90	\$ 870.00	\$ 783.00
Hymovitz Cardona,Pablo S	Executive Director	17-Jul-18	T3 - Long-Term Projections	Prepare for and participate on call to discuss implications of amended interim compensation order & proposed certification; review follow-up e-mails.	1.00	\$ 810.00	\$ 810.00
Levy,Sheva R	Partner/Principal	17-Jul-18	T3 - Long-Term Projections	Participate in meeting with K Wallace and S Levy (EY) on call related to (FOMB) on retiree committee and pension negotiations	0.70	\$ 721.00	\$ 504.70
Levy,Sheva R	Partner/Principal	17-Jul-18	T3 - Long-Term Projections	Participate in call with A Berk (EY), A Chepenik (EY), R Tague (EY), S Levy (EY), K Wallace (EY), and B Maciejewski (EY) to discuss follow up analysis required from 7/13/18 call with F Fornia (FOMB) on retiree committee and pension negotiations	0.90	\$ 721.00	\$ 648.90
Loh,Carmen Chng Wen	Senior	17-Jul-18	T3 - Long-Term Projections	Participate in meeting with N Morales (PREPA), L Porter (Ankura), J Garcia (FOMB), G Siccardi (McKinsey), A Fortmueller (McKinsey), B Yano (EY) and C Loh (EY) to walkthrough PREPA's revised revenue forecast submission related to macroeconomic updates	1.10	\$ 445.00	\$ 489.50
Maciejewski,Brigid Jean	Manager	17-Jul-18	T3 - CBA/Labor Agreements	Participate in call with C George (O'Neill), R Tague (EY), B Maciejewski (EY), C Carpenter (EY) to discuss legal strategy for UPR CBA negotiations	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	17-Jul-18	T3 - CBA/Labor Agreements	Participate in call with R Tague (EY), B Maciejewski (EY) to discuss UPR CBA negotiations and next steps	0.50	\$ 595.00	\$ 297.50
Maciejewski,Brigid Jean	Manager	17-Jul-18	T3 - CBA/Labor Agreements	Participate in call with A Berk (EY), A Chepenik (EY), R Tague (EY), S Levy (EY), K Wallace (EY), and B Maciejewski (EY) to discuss follow up analysis required from 7/13/18 call with F Fornia (FOMB) on retiree committee and pension negotiations	0.90	\$ 595.00	\$ 535.50
Mackie,James	Executive Director	17-Jul-18	T3 - Long-Term Projections	Review of macro assumptions within long term forecast model and prepare comments	2.40	\$ 810.00	\$ 1,944.00
Panagiotakis,Sofia	Manager	17-Jul-18	T3 - Long-Term Projections	Participate in follow up call with M. Tulla (FOMB) to discuss payroll.	0.40	\$ 595.00	\$ 238.00
Ramirez,Antonio Miguel	Senior	17-Jul-18	T3 - Long-Term Projections	Review financial forecasting model, including error checking, uncovering hidden fields, and reviews of calculations and formulas	2.00	\$ 445.00	\$ 890.00
Tague,Robert	Senior Manager	17-Jul-18	T3 - Long-Term Projections	Review OWN income analysis and Fiscal Plan bridge, connection to Budget.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	17-Jul-18	T3 - Long-Term Projections	Review Exhibit 34 from Fiscal Plan before and after revisions for inclusion in presentation.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	17-Jul-18	T3 - CBA/Labor Agreements	Participate in call with C George (O'Neill), R Tague (EY), B Maciejewski (EY), C Carpenter (EY) to discuss legal strategy for UPR CBA negotiations	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	17-Jul-18	T3 - CBA/Labor Agreements	Participate in biweekly pension call with F. Fornia (PTA), P. Possinger (Proskauer), P. Bailinson (McKinsey), K. Wallace (EY), A. Chepenik (EY).	0.50	\$ 720.00	\$ 360.00
Tague,Robert	Senior Manager	17-Jul-18	T3 - CBA/Labor Agreements	Participate in call with R Tague (EY), B Maciejewski (EY) to discuss UPR CBA negotiations and next steps.	0.50	\$ 720.00	\$ 360.00
Tague,Robert	Senior Manager	17-Jul-18	T3 - Long-Term Projections	Review McKinsey edits on FOMB annual report sections on Certifying Budgets and Governance, Accountability, Controls focused on linkage to Fiscal Plans. Circulate revised versions.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	17-Jul-18	T3 - CBA/Labor Agreements	Participate in call with A Berk (EY), A Chepenik (EY), R Tague (EY), S Levy (EY), K Wallace (EY), and B Maciejewski (EY) to discuss follow up analysis required from 7/13/18 call with F Fornia (FOMB) on retiree committee and pension negotiations	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	17-Jul-18	T3 - Long-Term Projections	Review Capex GF analysis reconciling to Fiscal Plan and Resolutions and provide to M. Tulla.	1.10	\$ 720.00	\$ 792.00
Wallace,Kacy	Manager	17-Jul-18	T3 - CBA/Labor Agreements	Participate in biweekly pension call with F. Fornia (PTA), P. Possinger (Proskauer), P. Bailinson (McKinsey), K. Wallace (EY), A. Chepenik (EY).	0.50	\$ 519.00	\$ 259.50
Wallace,Kacy	Manager	17-Jul-18	T3 - Long-Term Projections	Participate in meeting with K Wallace and S Levy (EY) on call related to (FOMB) on retiree committee and pension negotiations	0.70	\$ 519.00	\$ 363.30

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Wallace,Kacy	Manager	17-Jul-18	T3 - CBA/Labor Agreements	Participate in call with A Berk (EY), A Chepenik (EY), R Tague (EY), S Levy (EY), K Wallace (EY), and B Maciejewski (EY) to discuss follow up analysis required from 7/13/18 call with F Forna (FOMB) on retiree committee and pension negotiations	0.90	\$ 519.00	\$ 467.10
Yano,Brian	Senior Manager	17-Jul-18	T3 - Long-Term Projections	Participate in meeting with N Morales (PREPA), L Porter (Ankura), J Garcia (FOMB), G Siccardi (McKinsey), A Fortmueller (McKinsey), B Yano (EY) and C Loh (EY) to walkthrough PREPA's revised revenue forecast submission related to macroeconomic updates	1.10	\$ 720.00	\$ 792.00
Yano,Brian	Senior Manager	17-Jul-18	T3 - CBA/Labor Agreements	Provide feedback on the draft UPR labor deck	0.90	\$ 720.00	\$ 648.00
Aldana Herbas,Jose Alberto	Staff	18-Jul-18	T3 - Long-Term Projections	Participate in HTA's working session with HTA, Alvarez and Marsal, and McKinsey executives	1.10	\$ 245.00	\$ 269.50
Aldana Herbas,Jose Alberto	Staff	18-Jul-18	T3 - Long-Term Projections	Review correspondence between EY, McKinsey and PRASA teams on FY19 billings for government accounts	1.20	\$ 245.00	\$ 294.00
Burr,Jeremy	Senior	18-Jul-18	T3 - Long-Term Projections	Participate in call with P Ballston (McKinsey) and S O'Rourke (McKinsey) along with J Burr (EY), S Panagiotakis (EY), A Chepenik (EY), E Trigo (O'Neill) to discuss addressable spend allocations in fiscal plan and adjustments that need to be incorporated.	0.70	\$ 445.00	\$ 311.50
Burr,Jeremy	Senior	18-Jul-18	T3 - Long-Term Projections	Prepare request for the Gov't for all CapEx actuals for FY18 to support the forthcoming FP update	2.30	\$ 445.00	\$ 1,023.50
Carpenter,Christina Maria	Staff	18-Jul-18	T3 - CBA/Labor Agreements	Analyze Local 3234 Department of Family - Prof/Tech CBA in advance of AFSCME labor negotiations	2.10	\$ 245.00	\$ 514.50
Carpenter,Christina Maria	Staff	18-Jul-18	T3 - CBA/Labor Agreements	Analyze Local 2082 Department of Natural Resources CBA in advance of AFSCME labor negotiations	2.40	\$ 245.00	\$ 588.00
Carpenter,Christina Maria	Staff	18-Jul-18	T3 - CBA/Labor Agreements	Analyze Local 3227 Department of Family - Admin/Clerical CBA in advance of AFSCME labor negotiations	2.70	\$ 245.00	\$ 661.50
Chepenik,Adam Brandon	Partner/Principal	18-Jul-18	T3 - Long-Term Projections	Participate in call with P Ballston (McKinsey) and S O'Rourke (McKinsey) along with J Burr (EY), S Panagiotakis (EY), A Chepenik (EY), E Trigo (O'Neill) to discuss addressable spend allocations in fiscal plan and adjustments that need to be incorporated.	0.70	\$ 870.00	\$ 609.00
Chepenik,Adam Brandon	Partner/Principal	18-Jul-18	T3 - Long-Term Projections	Participate in call with P. Bailinson (McKinsey), S. O'Rourke (McKinsey), T. Duvall (McKinsey), J. Davis (McKinsey), C. Clinger (McKinsey), E. Fritz (O'Neill), A. Chepenik (EY), S. Pangiotakis (EY), J. Burr (EY), J. Santambrogio (EY) to discuss full list of Fiscal Plan updates, align on completing full FP to budget bridge, review other income bridges for M. Tulla, discuss legislature budget addressable spend.	1.10	\$ 870.00	\$ 957.00
Loh,Carmen Chng Wen	Senior	18-Jul-18	T3 - Long-Term Projections	Prepare correspondence to PREPA with labor budget template and clarifying details for FOMB review and communication with PREPA	0.70	\$ 445.00	\$ 311.50
Loh,Carmen Chng Wen	Senior	18-Jul-18	T3 - Long-Term Projections	Prepare template detailing labor budgets and related breakdown for PREPA's submission of support related to increase in labor expenditures request	1.60	\$ 445.00	\$ 712.00
Maciejewski,Brigid Jean	Manager	18-Jul-18	T3 - CBA/Labor Agreements	Review translated O'Neill memo Listdo de Convenios received from C Carpenter	0.30	\$ 595.00	\$ 178.50
Maciejewski,Brigid Jean	Manager	18-Jul-18	T3 - CBA/Labor Agreements	Review CBA master matrix and provide recommendations for revisions.	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	18-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for comments received from A Chepenik	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	18-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck summary of CBA proposed negotiations savings	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	18-Jul-18	T3 - CBA/Labor Agreements	Update AFSCME/AFT deck FP reforms and measures	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	18-Jul-18	T3 - CBA/Labor Agreements	Prepare matrix for summary of CBA proposed negotiations savings	2.60	\$ 595.00	\$ 1,547.00
Mullins,Daniel R	Executive Director	18-Jul-18	T3 - Long-Term Projections	Morning time spent continuing process started on 7/16 and 7/17 to review, revise, and update, macro forecast model so it can produce robust analysis for FOMB consideration and review. Begin process for comments and feedback for N Jaresko (FOMB) and A Wolfe (FOMB) review.	3.10	\$ 810.00	\$ 2,511.00
Mullins,Daniel R	Executive Director	18-Jul-18	T3 - Long-Term Projections	Afternoon time spent continuing process started on 7/16 and 7/17 to review, revise, and update, macro forecast model so it can produce robust analysis for FOMB consideration and review. Begin process for comments and feedback for N Jaresko (FOMB) and A Wolfe (FOMB) review.	2.70	\$ 810.00	\$ 2,187.00

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Panagiotakis,Sofia	Manager	18-Jul-18	T3 - Long-Term Projections	Review insurance costs included in the commonwealth fiscal plan.	0.20	\$ 595.00	\$ 119.00
Panagiotakis,Sofia	Manager	18-Jul-18	T3 - Long-Term Projections	Participate in call with T. Jin (McKinsey) to discuss the rising insurance costs at UPR and PRASA.	0.30	\$ 595.00	\$ 178.50
Panagiotakis,Sofia	Manager	18-Jul-18	T3 - Long-Term Projections	Participate in call with P Ballston (McKinsey) and S O'Rourke (McKinsey) along with J Burr (EY), S Panagiotakis (EY), A Chepenik (EY), E Trigo (O'Neill) to discuss addressable spend allocations in fiscal plan and adjustments that need to be incorporated.	0.70	\$ 595.00	\$ 416.50
Panagiotakis,Sofia	Manager	18-Jul-18	T3 - Long-Term Projections	Participate in call with P. Bailinson (McKinsey), S. O'Rourke (McKinsey), T. Duvall (McKinsey), J. Davis (McKinsey), C. Clinger (McKinsey), E. Fritz (O'Neill), A. Chepenik (EY), S. Pangiotakis (EY), J. Burr (EY), J. Santambrogio (EY) to discuss full list of Fiscal Plan updates, align on completing full FP to budget bridge, review other income bridges for M. Tulla, discuss legislature budget addressable spend.	1.10	\$ 595.00	\$ 654.50
Panagiotakis,Sofia	Manager	18-Jul-18	T3 - Long-Term Projections	Review and revise "Own Income" analysis prepared by McKinsey.	1.20	\$ 595.00	\$ 714.00
Ramirez,Antonio Miguel	Senior	18-Jul-18	T3 - Long-Term Projections	Review of financial forecasting model, including error checking, uncovering hidden fields, and reviews of calculations and formulas	1.00	\$ 445.00	\$ 445.00
Santambrogio,Juan	Executive Director	18-Jul-18	T3 - Long-Term Projections	Participate in call with P. Bailinson (McKinsey), S. O'Rourke (McKinsey), T. Duvall (McKinsey), J. Davis (McKinsey), C. Clinger (McKinsey), E. Fritz (O'Neill), A. Chepenik (EY), S. Pangiotakis (EY), J. Burr (EY), J. Santambrogio (EY) to discuss full list of Fiscal Plan updates, align on completing full FP to budget bridge, review other income bridges for M. Tulla, discuss legislature budget addressable spend.	1.10	\$ 810.00	\$ 891.00
Tague,Robert	Senior Manager	18-Jul-18	T3 - CBA/Labor Agreements	Prepare status update on CBA analysis and legal analysis and share with G. Malhotra (EY).	0.30	\$ 720.00	\$ 216.00
Tague,Robert	Senior Manager	18-Jul-18	T3 - Long-Term Projections	Review status of Hacienda letter and timing of draft addressing alignment with Fiscal Plan and Budget.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	18-Jul-18	T3 - CBA/Labor Agreements	Follow up on Union communications and legal interpretation memos, request timing.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	18-Jul-18	T3 - CBA/Labor Agreements	Review status of UPR CBA deck and prepare update for K. Rifkind (FOMB).	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	18-Jul-18	T3 - CBA/Labor Agreements	Review UPR CBA deck including FP savings calculation vs Union detail calculation and provide comments.	0.70	\$ 720.00	\$ 504.00
Tague,Robert	Senior Manager	18-Jul-18	T3 - Long-Term Projections	Review status of AFT/AFSCME CBA deck and provide comments and next steps regarding recently received CBAs.	0.70	\$ 720.00	\$ 504.00
Tague,Robert	Senior Manager	18-Jul-18	T3 - Long-Term Projections	Participate in call with P. Bailinson (McKinsey), S. O'Rourke (McKinsey), T. Duvall (McKinsey), J. Davis (McKinsey), C. Clinger (McKinsey), E. Fritz (O'Neill), A. Chepenik (EY), S. Pangiotakis (EY), J. Burr (EY), J. Santambrogio (EY) to discuss full list of Fiscal Plan updates, align on completing full FP to budget bridge, review other income bridges for M. Tulla, discuss legislature budget addressable spend.	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	18-Jul-18	T3 - Long-Term Projections	Review revised Budget presentation slides, including payroll slides, revenue and expense measures from Fiscal Plan to Budget, federal funds slides, revise and incorporate into revised Budget presentation.	1.30	\$ 720.00	\$ 936.00
Tague,Robert	Senior Manager	18-Jul-18	T3 - Long-Term Projections	Review revised Budget presentation slides, including payroll slides, revenue and expense measures from Fiscal Plan to Budget, federal funds slides, provide comments and clarifications to team.	1.60	\$ 720.00	\$ 1,152.00
Yano,Brian	Senior Manager	18-Jul-18	T3 - Long-Term Projections	Provide feedback on CW variances with PREPA and PRASA expense numbers	0.90	\$ 720.00	\$ 648.00
Aldana Herbas,Jose Alberto	Staff	19-Jul-18	T3 - Long-Term Projections	Update PRASA's accounts receivable analysis to reflect latest numbers provided by M. Bartok (PRASA)	1.40	\$ 245.00	\$ 343.00
Aldana Herbas,Jose Alberto	Staff	19-Jul-18	T3 - Long-Term Projections	Analyze PRASA's Fiscal Plan as of July 17, 2018	2.60	\$ 245.00	\$ 637.00
Burr,Jeremy	Senior	19-Jul-18	T3 - Long-Term Projections	Review and prepare feedback for FP to budget analysis prepared by Mck.	2.40	\$ 445.00	\$ 1,068.00
Burr,Jeremy	Senior	19-Jul-18	T3 - Long-Term Projections	Review FY18 actual CapEx spreadsheet provided by Hacienda and prepare follow-up questions	1.20	\$ 445.00	\$ 534.00

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Burr,Jeremy	Senior	19-Jul-18	T3 - Long-Term Projections	Review budget bridges for rightsizing discussions with 911 agency, Families, Emergency Medical Services, and Industrial commission	1.90	\$ 445.00	\$ 845.50
Burr,Jeremy	Senior	19-Jul-18	T3 - Long-Term Projections	Participate in call with B Yano (EY) and J Burr (EY) to discuss template required by PRASA to support the expense in the updated FP	0.30	\$ 445.00	\$ 133.50
Carpenter,Christina Maria	Staff	19-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with R Tague (EY), B Maciejewski (EY), S Hurtado (EY), C Carpenter (EY) to review comments on UPR CBAs presentation and discuss next steps	0.60	\$ 245.00	\$ 147.00
Carpenter,Christina Maria	Staff	19-Jul-18	T3 - CBA/Labor Agreements	Revise analysis of Local 3559 Juvenile Corrections CBA in advance of AFSCME labor negotiations	2.90	\$ 245.00	\$ 710.50
Carpenter,Christina Maria	Staff	19-Jul-18	T3 - CBA/Labor Agreements	Revise analysis of Local 3500 Adult Corrections CBA in advance of AFSCME labor negotiations	3.30	\$ 245.00	\$ 808.50
Chepenik,Adam Brandon	Partner/Principal	19-Jul-18	T3 - CBA/Labor Agreements	Participate in pension update call with F Forna (FOMB), S O'Roarke (McKinsey), A Hernandez Pastrana (AAFAF), M Santiago Ramos (AAFAF), C Gonzales (AAFAF), K Wallace (EY), J Santambrogio (EY), A Chepenik (EY), and R Tague (EY), to discuss pension estimates and retiree committee follow up requests.	0.70	\$ 870.00	\$ 609.00
Hurtado,Sergio Danilo	Senior	19-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with R Tague (EY), B Maciejewski (EY), S Hurtado (EY), C Carpenter (EY) to review comments on UPR CBAs presentation and discuss next steps	0.60	\$ 445.00	\$ 267.00
Loh,Carmen Chng Wen	Senior	19-Jul-18	T3 - Long-Term Projections	Review Fiscal Plan model for allocation of utilities related to PREPA and PRASA payments for discussion with the FOMB	0.60	\$ 445.00	\$ 267.00
Loh,Carmen Chng Wen	Senior	19-Jul-18	T3 - Long-Term Projections	Prepare correspondence to PREPA related to labor budget information request related to substantiating labor budget projections as provided by PREPA	0.80	\$ 445.00	\$ 356.00
Maciejewski,Brigid Jean	Manager	19-Jul-18	T3 - CBA/Labor Agreements	Update matrix for summary of CBA proposed negotiations savings	0.30	\$ 595.00	\$ 178.50
Maciejewski,Brigid Jean	Manager	19-Jul-18	T3 - CBA/Labor Agreements	Prepare data request for UPR CBA workstream	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	19-Jul-18	T3 - CBA/Labor Agreements	Update AFSCME/AFT deck summary of CBA proposed negotiations savings	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	19-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with R Tague (EY), B Maciejewski (EY), S Hurtado (EY), C Carpenter (EY) to review comments on UPR CBAs presentation and discuss next steps	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	19-Jul-18	T3 - CBA/Labor Agreements	Participate in call with T Wintner (McKinsey), S Skeates (McKinsey), R Tague (EY), B Maciejewski (EY) to discuss UPR FP measures and calculations	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	19-Jul-18	T3 - CBA/Labor Agreements	Update CBA decks for comments received from R Tague	0.70	\$ 595.00	\$ 416.50
Maciejewski,Brigid Jean	Manager	19-Jul-18	T3 - CBA/Labor Agreements	Review UTIER CBA to incorporate into labor negotiations.	0.90	\$ 595.00	\$ 535.50
Maciejewski,Brigid Jean	Manager	19-Jul-18	T3 - CBA/Labor Agreements	Prepare status update to FOMB on CBA workstream	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	19-Jul-18	T3 - CBA/Labor Agreements	Update deck for AFSCME CBA negotiation considerations	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	19-Jul-18	T3 - CBA/Labor Agreements	Update deck for AFT CBA negotiation considerations	1.20	\$ 595.00	\$ 714.00
Malhotra,Gaurav	Partner/Principal	19-Jul-18	T3 - CBA/Labor Agreements	Review of TRS participant file regarding pension assumptions.	0.60	\$ 870.00	\$ 522.00
Mullins,Daniel R	Executive Director	19-Jul-18	T3 - Long-Term Projections	Afternoon time spent continuing process started on 7/16 and 7/17, 7/18 to review, revise, and update, macro forecast model so it can produce robust analysis for FOMB consideration and review. Finalize comments and feedback for N Jaresko (FOMB) and A Wolfe (FOMB) review.	2.70	\$ 810.00	\$ 2,187.00
Mullins,Daniel R	Executive Director	19-Jul-18	T3 - Long-Term Projections	Morning time spent continuing process started on 7/16 and 7/17, 7/18 to review, revise, and update, macro forecast model so it can produce robust analysis for FOMB consideration and review. Finalize comments and feedback for N Jaresko (FOMB) and A Wolfe (FOMB) review.	2.90	\$ 810.00	\$ 2,349.00
Santambrogio,Juan	Executive Director	19-Jul-18	T3 - CBA/Labor Agreements	Participate in pension update call with F Forna (FOMB), S O'Roarke (McKinsey), A Hernandez Pastrana (AAFAF), M Santiago Ramos (AAFAF), C Gonzales (AAFAF), K Wallace (EY), J Santambrogio (EY), A Chepenik (EY), and R Tague (EY), to discuss pension estimates and retiree committee follow up requests.	0.70	\$ 810.00	\$ 567.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Santambrogio, Juan	Executive Director	19-Jul-18	T3 - CBA/Labor Agreements	Review labor related memos prepared by O'Neill and Proskauer to clarify Board alternatives	1.90	\$ 810.00	\$ 1,539.00
Tague, Robert	Senior Manager	19-Jul-18	T3 - CBA/Labor Agreements	Review draft UPR CBA Fiscal Plan savings analysis file and PPT updates, provide comments and feedback.	0.70	\$ 720.00	\$ 504.00
Tague, Robert	Senior Manager	19-Jul-18	T3 - CBA/Labor Agreements	Review CBA update comments, revise and send update to N. Jaresko (FOMB).	0.20	\$ 720.00	\$ 144.00
Tague, Robert	Senior Manager	19-Jul-18	T3 - Long-Term Projections	Review McK Hacienda response documents and provide comments.	0.40	\$ 720.00	\$ 288.00
Tague, Robert	Senior Manager	19-Jul-18	T3 - CBA/Labor Agreements	Participate in a meeting with R Tague (EY), B Maciejewski (EY), S Hurtado (EY), C Carpenter (EY) to review comments on UPR CBAs presentation and discuss next steps	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	19-Jul-18	T3 - CBA/Labor Agreements	Participate in call with T Wintner (McKinsey), S Skeates (McKinsey), R Tague (EY), B Maciejewski (EY) to discuss UPR FP measures and calculations.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	19-Jul-18	T3 - CBA/Labor Agreements	Participate in pension update call with F Fonia (FOMB), S O'Roarke (McKinsey), A Hernandez Pastrana (AAFAF), M Santiago Ramos (AAFAF), C Gonzales (AAFAF), K Wallace (EY), J Santambrogio (EY), A Chepenik (EY), and R Tague (EY), to discuss pension estimates and retiree committee follow up requests	0.70	\$ 720.00	\$ 504.00
Tague, Robert	Senior Manager	19-Jul-18	T3 - CBA/Labor Agreements	Review O'Neill legal memos on labor provisions of Law 26-2017, memo on layoff of government employees and memo on duration of fringe benefits set forth in Act 26.	0.80	\$ 720.00	\$ 576.00
Tague, Robert	Senior Manager	19-Jul-18	T3 - CBA/Labor Agreements	Review status of AFT/AFSCME CBA translation and summary of key terms, provide comments and next steps, timing.	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	19-Jul-18	T3 - CBA/Labor Agreements	Review Union status, next steps and comments and prepare Union update for N. Jaresko (FOMB).	1.10	\$ 720.00	\$ 792.00
Wallace, Kacy	Manager	19-Jul-18	T3 - CBA/Labor Agreements	Participate in pension update call with F Fonia (FOMB), S O'Roarke (McKinsey), A Hernandez Pastrana (AAFAF), M Santiago Ramos (AAFAF), C Gonzales (AAFAF), K Wallace (EY), J Santambrogio (EY), A Chepenik (EY), and R Tague (EY), to discuss pension estimates and retiree committee follow up requests	0.70	\$ 519.00	\$ 363.30
Yano, Brian	Senior Manager	19-Jul-18	T3 - Long-Term Projections	Participate in call with B Yano (EY) and J Burr (EY) to discuss template required by PRASA to support the expense in the updated FP	0.80	\$ 720.00	\$ 576.00
Yano, Brian	Senior Manager	19-Jul-18	T3 - Long-Term Projections	Review updates to prepa's fy19 labor build up	1.60	\$ 720.00	\$ 1,152.00
Aldana Herbas, Jose Alberto	Staff	20-Jul-18	T3 - Long-Term Projections	Develop questions on PRASA's Fiscal Plan as of July 17, 2018 for PRASA's management	1.90	\$ 245.00	\$ 465.50
Aldana Herbas, Jose Alberto	Staff	20-Jul-18	T3 - Long-Term Projections	Analyze PRASA Fiscal Plan model as of July 20, 2018	2.30	\$ 245.00	\$ 563.50
Burr, Jeremy	Senior	20-Jul-18	T3 - Long-Term Projections	Review and prepare feedback for the FOMB decision board for Hacienda's request for additional funding	2.40	\$ 445.00	\$ 1,068.00
Burr, Jeremy	Senior	20-Jul-18	T3 - Long-Term Projections	Participate in meeting with P Bailinson (Mck) to discuss Hacienda request for additional capital	0.60	\$ 445.00	\$ 267.00
Carpenter, Christina Maria	Staff	20-Jul-18	T3 - CBA/Labor Agreements	Analyze Local 3584 JLBP Corrections-Parole CBA in advance of AFSCME labor negotiations	2.50	\$ 245.00	\$ 612.50
Carpenter, Christina Maria	Staff	20-Jul-18	T3 - CBA/Labor Agreements	Draft summary of labor provision findings from AFSCME CBAs analyzed to date in preparation for labor negotiations	2.60	\$ 245.00	\$ 637.00
Carpenter, Christina Maria	Staff	20-Jul-18	T3 - CBA/Labor Agreements	Analyze Local 3647 Park Rangers Natural Resources CBA in advance of AFSCME labor negotiations	2.80	\$ 245.00	\$ 686.00
Chepenik, Adam Brandon	Partner/Principal	20-Jul-18	T3 - Long-Term Projections	Prepare and send comments back to S Negron (FOMB) on federal assistance opportunities.	0.70	\$ 870.00	\$ 609.00
Chepenik, Adam Brandon	Partner/Principal	20-Jul-18	T3 - Long-Term Projections	Participate in call with A Wolfe (FOMB), J Santambrogio (EY), A Chepenik (EY), R. Tague (EY), A Phillips (EY), D Mullins (EY), and J Mackie (EY) to discuss long-term forecast estimates and QUEST observations on the forecast.	1.80	\$ 870.00	\$ 1,566.00

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Chepenik,Adam Brandon	Partner/Principal	20-Jul-18	T3 - Long-Term Projections	Participate in call with FOMB board members led by N Jaresko (FOMB) and advisors, including McKinsey, Proskauer, O'Neill, and EY to discuss Fiscal Plan forecast, lawsuits, debt, and other updates. EY participants include A Chepenik (EY), J Santambrogio (EY), and R Tague (EY).	1.90	\$ 870.00	\$ 1,653.00
Hurtado,Sergio Danilo	Senior	20-Jul-18	T3 - CBA/Labor Agreements	Review UPR FP benefit reduction analyses for reconciliation with FP labor measures	0.90	\$ 445.00	\$ 400.50
Maciejewski,Brigid Jean	Manager	20-Jul-18	T3 - CBA/Labor Agreements	Review UPR FP model for Christmas bonus savings	0.30	\$ 595.00	\$ 178.50
Maciejewski,Brigid Jean	Manager	20-Jul-18	T3 - CBA/Labor Agreements	Update deck to include AFSCME CBA template	0.50	\$ 595.00	\$ 297.50
Maciejewski,Brigid Jean	Manager	20-Jul-18	T3 - CBA/Labor Agreements	Review UPR FP model for headcount reduction savings	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	20-Jul-18	T3 - CBA/Labor Agreements	Review CBA master matrix received from C Carpenter, Provide recommendations for revisions	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	20-Jul-18	T3 - CBA/Labor Agreements	Update matrix for summary of CBA proposed negotiations savings	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	20-Jul-18	T3 - CBA/Labor Agreements	Review UPR FP model for employee benefit reductions regarding other compensation savings	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	20-Jul-18	T3 - CBA/Labor Agreements	Review UPR FP model for employee benefit reductions regarding liquidations savings	1.10	\$ 595.00	\$ 654.50
Maciejewski,Brigid Jean	Manager	20-Jul-18	T3 - CBA/Labor Agreements	Review UPR FP model for employee benefit reductions regarding medical insurance savings	1.20	\$ 595.00	\$ 714.00
Mackie,James	Executive Director	20-Jul-18	T3 - Long-Term Projections	Participate in call with A Wolfe (FOMB), J Santambrogio (EY), A Chepenik (EY), R. Tague (EY), A Phillips (EY), D Mullins (EY), and J Mackie (EY) to discuss long-term forecast estimates and QUEST observations on the forecast.	1.80	\$ 810.00	\$ 1,458.00
Mullins,Daniel R	Executive Director	20-Jul-18	T3 - Long-Term Projections	Participate in call with A Wolfe (FOMB), J Santambrogio (EY), A Chepenik (EY), R. Tague (EY), A Phillips (EY), D Mullins (EY), and J Mackie (EY) to discuss long-term forecast estimates and QUEST observations on the forecast.	1.80	\$ 810.00	\$ 1,458.00
Mullins,Daniel R	Executive Director	20-Jul-18	T3 - Long-Term Projections	Continue to review long term forecasting model, assumptions, macros and formulas and provide comments. -- SPLIT ENTRY INTO 2 ENTRIES	3.40	\$ 810.00	\$ 2,754.00
Panagiotakis,Sofia	Manager	20-Jul-18	T3 - Long-Term Projections	Participate in advisor call with FOMB, Board, and other advisors.	1.50	\$ 595.00	\$ 892.50
Phillips,Andrew D	Partner/Principal	20-Jul-18	T3 - Long-Term Projections	Participate in call with A Wolfe (FOMB), J Santambrogio (EY), A Chepenik (EY), R. Tague (EY), A Phillips (EY), D Mullins (EY), and J Mackie (EY) to discuss long-term forecast estimates and QUEST observations on the forecast.	1.80	\$ 870.00	\$ 1,566.00
Santambrogio,Juan	Executive Director	20-Jul-18	T3 - Long-Term Projections	Participate in call with A Wolfe (FOMB), J Santambrogio (EY), A Chepenik (EY), R. Tague (EY), A Phillips (EY), D Mullins (EY), and J Mackie (EY) to discuss long-term forecast estimates and QUEST observations on the forecast.	1.80	\$ 810.00	\$ 1,458.00
Santambrogio,Juan	Executive Director	20-Jul-18	T3 - Long-Term Projections	Participate in call with FOMB board members led by N Jaresko (FOMB) and advisors, including McKinsey, Proskauer, O'Neill, and EY to discuss Fiscal Plan forecast, lawsuits, debt, and other updates. EY participants include A Chepenik (EY), J Santambrogio (EY), and R Tague (EY).	1.90	\$ 810.00	\$ 1,539.00
Tague,Robert	Senior Manager	20-Jul-18	T3 - CBA/Labor Agreements	Review AFT/AFSCME deck and provide comments and next steps, focused on FP calcs	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	20-Jul-18	T3 - CBA/Labor Agreements	Review UPR CBA deck and provide comments and next steps to team, specifically on savings calcs	0.70	\$ 720.00	\$ 504.00
Tague,Robert	Senior Manager	20-Jul-18	T3 - Long-Term Projections	Review 7/20 Board materials prior to call.	1.30	\$ 720.00	\$ 936.00
Tague,Robert	Senior Manager	20-Jul-18	T3 - Long-Term Projections	Participate in call with A Wolfe (FOMB), J Santambrogio (EY), A Chepenik (EY), R. Tague (EY), A Phillips (EY), D Mullins (EY), and J Mackie (EY) to discuss long-term forecast estimates and QUEST observations on the forecast.	1.80	\$ 720.00	\$ 1,296.00
Tague,Robert	Senior Manager	20-Jul-18	T3 - Long-Term Projections	Participate in call with FOMB board members led by N Jaresko (FOMB) and advisors, including McKinsey, Proskauer, O'Neill, and EY to discuss Fiscal Plan forecast, lawsuits, debt, and other updates. EY participants include A Chepenik (EY), J Santambrogio (EY), and R Tague (EY)	1.90	\$ 720.00	\$ 1,368.00

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Wallace,Kacy	Manager	20-Jul-18	T3 - CBA/Labor Agreements	Review and analyze TRS individual pension reduction analysis and provide comments	0.90	\$ 519.00	\$ 467.10
Carpenter,Christina Maria	Staff	21-Jul-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Chicago, IL to Washington, DC	4.10	\$ 122.50	\$ 502.25
Burr,Jeremy	Senior	22-Jul-18	T3 - Long-Term Projections	Prepare response for Proskauer on the changes in the legislature budget from the 4/18 FP to the 6/29 FP	0.80	\$ 445.00	\$ 356.00
Aldana Herbas,Jose Alberto	Staff	23-Jul-18	T3 - Long-Term Projections	Participate in PRASA Fiscal Plan discussion with J. Garcia (FOMB)	0.60	\$ 245.00	\$ 147.00
Aldana Herbas,Jose Alberto	Staff	23-Jul-18	T3 - Long-Term Projections	Review responses provided by PRASA to questions on the Fiscal Plan submitted by the FOMB	0.90	\$ 245.00	\$ 220.50
Aldana Herbas,Jose Alberto	Staff	23-Jul-18	T3 - Long-Term Projections	Develop schedule with FY18 and FY19 revenues, expenses and capital expenditures for instrumentalities	1.80	\$ 245.00	\$ 441.00
Burr,Jeremy	Senior	23-Jul-18	T3 - Long-Term Projections	Participate in call with P Balliston (McKinsey), A Chepenik (EY), S Panagiotakis (EY), and J Burr (EY) to discuss 911 bridge analysis.	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	23-Jul-18	T3 - Long-Term Projections	Participate in call with P Bailinson (McKinsey) to discuss Office of the Municipal Affairs (OCAM agency 36) and where the budget was reallocated	0.30	\$ 445.00	\$ 133.50
Burr,Jeremy	Senior	23-Jul-18	T3 - Long-Term Projections	Participate in call with D Desatnik (Proskauer) to discuss the legislature budget revisions from the 4/18 FP to the 6/29 FP	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	23-Jul-18	T3 - Long-Term Projections	Review and provide feedback on the updated OCFO bridge completed by McKinsey for discussion with Hacienda	1.60	\$ 445.00	\$ 712.00
Burr,Jeremy	Senior	23-Jul-18	T3 - Long-Term Projections	Prepare follow-up response for lawsuit brief on the legislature published budgets and follow-up with Mck on six year rightsizing amounts for the agency	0.80	\$ 445.00	\$ 356.00
Burr,Jeremy	Senior	23-Jul-18	T3 - Long-Term Projections	Prepare Gov't request for information regarding the 911 agency's (121) revenues and any transfers made with those revenues	0.80	\$ 445.00	\$ 356.00
Carpenter,Christina Maria	Staff	23-Jul-18	T3 - CBA/Labor Agreements	Revise analysis of Local 3897 Public Service Commission CBA in advance of AFSCME labor negotiations	2.10	\$ 245.00	\$ 514.50
Carpenter,Christina Maria	Staff	23-Jul-18	T3 - CBA/Labor Agreements	Revise analysis of Local 3889 Department of Transportation and Public Works CBA in advance of AFSCME labor negotiations	2.70	\$ 245.00	\$ 661.50
Carpenter,Christina Maria	Staff	23-Jul-18	T3 - CBA/Labor Agreements	Revise analysis of Local 3986 Department of Consumer Affairs CBA in advance of AFSCME labor negotiations	3.10	\$ 245.00	\$ 759.50
Chepenik,Adam Brandon	Partner/Principal	23-Jul-18	T3 - CBA/Labor Agreements	Participate in conference call to discuss PTA's pension reform modelling for TRS in-payment members with Sheva Levy (EY), Adam Chepenik (EY), Juan Santambrogio (EY), Rob Tague (EY), Sofia Panagiotakis (EY) and Kacy Wallace (EY).	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	23-Jul-18	T3 - Long-Term Projections	Participate in 9-1-1 services charge call with P. Bailinson (McKinsey), A. Chepenik (EY), S. Pangiotakis (EY), J. Burr (EY), R Tague (EY).	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	23-Jul-18	T3 - CBA/Labor Agreements	Participate in call with R Tague (EY), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), B Yano (EY) to discuss Proskauer Plan of Adjustment preparation on CBA, Pensions, and other topics.	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	23-Jul-18	T3 - CBA/Labor Agreements	Participate in a call with A Mendez (AAFAF) to discuss retiree committee requests for discussion on PayGo calculations.	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	23-Jul-18	T3 - CBA/Labor Agreements	Participate in call with C George (O'Neill), M Zerjal (O'Neill), E Barak (Proskauer), H Bauer (Proskauer), J Webb (Proskauer), P Possinger (Proskauer), A Chepenik (EY), R Tague (EY), B Maciejewski (EY) to discuss CBA/Pension analysis for disclosure statements.	0.60	\$ 870.00	\$ 522.00
Levy,Sheva R	Partner/Principal	23-Jul-18	T3 - Long-Term Projections	Participate in conference call to discuss PTA's pension reform modelling for TRS in-payment members with Sheva Levy (EY), Adam Chepenik (EY), Juan Santambrogio (EY), Rob Tague (EY), Sofia Panagiotakis (EY) and Kacy Wallace (EY)	0.30	\$ 721.00	\$ 216.30
Loh,Carmen Chng Wen	Senior	23-Jul-18	T3 - Long-Term Projections	Prepare correspondence to PREPA for additional support request from the mangement for matters related to professional fees, revenue adjustment mechanics and accounts receivables for intragovernmental accounts	0.90	\$ 445.00	\$ 400.50
Maciejewski,Brigid Jean	Manager	23-Jul-18	T3 - CBA/Labor Agreements	Review CBA matrix received from C Carpenter, Update AFT deck labor provisions	0.30	\$ 595.00	\$ 178.50

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Maciejewski, Brigid Jean	Manager	23-Jul-18	T3 - CBA/Labor Agreements	Participate in call with C George (O'Neill), M Zerjal (O'Neill), E Barak (Proskauer), H Bauer (Proskauer), J Webb (Proskauer), P Possinger (Proskauer), A Chepenik (EY), R Tague (EY), B Maciejewski (EY) to discuss CBA/Pension analysis for disclosure statements	0.60	\$ 595.00	\$ 357.00
Maciejewski, Brigid Jean	Manager	23-Jul-18	T3 - CBA/Labor Agreements	Update UPR CBA deck for comments received from R Tague	1.20	\$ 595.00	\$ 714.00
Maciejewski, Brigid Jean	Manager	23-Jul-18	T3 - CBA/Labor Agreements	Review CBA matrix received from C Carpenter, Update AFSCME deck labor provisions	1.20	\$ 595.00	\$ 714.00
Maciejewski, Brigid Jean	Manager	23-Jul-18	T3 - CBA/Labor Agreements	Review CBA matrix received from S O'Neill, Update AFSCME deck labor provisions	1.20	\$ 595.00	\$ 714.00
Mackie, James	Executive Director	23-Jul-18	T3 - Long-Term Projections	Review macro projections and provide comments.	1.10	\$ 810.00	\$ 891.00
Mullins, Daniel R	Executive Director	23-Jul-18	T3 - Long-Term Projections	Continue to review long term forecasting model, assumptions, macros and formulas and provide comments. -- SPLIT ENTRY INTO 2 ENTRIES	0.90	\$ 810.00	\$ 729.00
Panagiotakis, Sofia	Manager	23-Jul-18	T3 - CBA/Labor Agreements	Participate in conference call to discuss PTA's pension reform modelling for TRS in-payment members with Sheva Levy (EY), Adam Chepenik (EY), Juan Santambrogio (EY), Rob Tague (EY), Sofia Panagiotakis (EY) and Kacy Wallace (EY)	0.30	\$ 595.00	\$ 178.50
Panagiotakis, Sofia	Manager	23-Jul-18	T3 - Long-Term Projections	Participate in 9-1-1 services charge call with P. Bailinson (McKinsey), A. Chepenik (EY), S. Pangiotakis (EY), J. Burr (EY), R Tague (EY).	0.40	\$ 595.00	\$ 238.00
Panagiotakis, Sofia	Manager	23-Jul-18	T3 - CBA/Labor Agreements	Participate in call with R Tague (EY), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), B Yano (EY) to discuss Proskauer Plan of Adjustment preparation on CBA, Pensions, and other topics	0.40	\$ 595.00	\$ 238.00
Panagiotakis, Sofia	Manager	23-Jul-18	T3 - Long-Term Projections	Review the updated OCFO FP bridge to provide comments	0.40	\$ 595.00	\$ 238.00
Panagiotakis, Sofia	Manager	23-Jul-18	T3 - Long-Term Projections	Review the OMB custody file prepared by team to understand variances from FP to FY18 and FY19 budget.	0.60	\$ 595.00	\$ 357.00
Santambrogio, Juan	Executive Director	23-Jul-18	T3 - CBA/Labor Agreements	Participate in conference call to discuss PTA's pension reform modelling for TRS in-payment members with Sheva Levy (EY), Adam Chepenik (EY), Juan Santambrogio (EY), Rob Tague (EY), Sofia Panagiotakis (EY) and Kacy Wallace (EY)	0.30	\$ 810.00	\$ 243.00
Santambrogio, Juan	Executive Director	23-Jul-18	T3 - CBA/Labor Agreements	Participate in call with R Tague (EY), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), B Yano (EY) to discuss Proskauer Plan of Adjustment preparation on CBA, Pensions, and other topics.	0.40	\$ 810.00	\$ 324.00
Santambrogio, Juan	Executive Director	23-Jul-18	T3 - Plan of Adjustment	Review draft Disclosure Statement language to be incorporated into submission to Proskauer	1.20	\$ 810.00	\$ 972.00
Santambrogio, Juan	Executive Director	23-Jul-18	T3 - Long-Term Projections	Review comments from EY economists on assumptions used in Fiscal Plan projections	1.30	\$ 810.00	\$ 1,053.00
Tague, Robert	Senior Manager	23-Jul-18	T3 - CBA/Labor Agreements	Review TRS pension reduction analysis file from W. Fornier (PTA) and provide comments.	0.30	\$ 720.00	\$ 216.00
Tague, Robert	Senior Manager	23-Jul-18	T3 - CBA/Labor Agreements	Participate in conference call to discuss PTA's pension reform modelling for TRS in-payment members with Sheva Levy (EY), Adam Chepenik (EY), Juan Santambrogio (EY), Rob Tague (EY), Sofia Panagiotakis (EY) and Kacy Wallace (EY)	0.30	\$ 720.00	\$ 216.00
Tague, Robert	Senior Manager	23-Jul-18	T3 - CBA/Labor Agreements	Participate in advisor call with N Jaresko (FOMB), A Chepenik (EY), J Santambrogio (EY), McKisney, Proskauer, O'Neill, and other advisors to discuss FOMB workstreams.	0.30	\$ 720.00	\$ 216.00
Tague, Robert	Senior Manager	23-Jul-18	T3 - Long-Term Projections	Participate in 9-1-1 services charge call with P. Bailinson (McKinsey), A. Chepenik (EY), S. Pangiotakis (EY), J. Burr (EY), R Tague (EY).	0.40	\$ 720.00	\$ 288.00
Tague, Robert	Senior Manager	23-Jul-18	T3 - CBA/Labor Agreements	Participate in call with A. Chepenik (EY), J. Santambrogio (EY), B. Yano (EY), S. Panagiotakis (EY), J Burr (EY) on CBA/pension disclosure statement requests from Proskauer and workstreams.	0.40	\$ 720.00	\$ 288.00
Tague, Robert	Senior Manager	23-Jul-18	T3 - CBA/Labor Agreements	Participate in call with C George (O'Neill), M Zerjal (O'Neill), E Barak (Proskauer), H Bauer (Proskauer), J Webb (Proskauer), P Possinger (Proskauer), A Chepenik (EY), R Tague (EY), B Maciejewski (EY) to discuss CBA/Pension analysis for disclosure statements.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	23-Jul-18	T3 - Long-Term Projections	Review Hacienda/AAFAF/OCFO bridge.	0.70	\$ 720.00	\$ 504.00

Exhibit D
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Tague,Robert	Senior Manager	23-Jul-18	T3 - CBA/Labor Agreements	Review Union decks status and provide comments.	1.20	\$ 720.00	\$ 864.00
Wallace,Kacy	Manager	23-Jul-18	T3 - CBA/Labor Agreements	Participate in conference call to discuss PTA's pension reform modelling for TRS in-payment members with Sheva Levy (EY), Adam Chepenik (EY), Juan Santambrogio (EY), Rob Tague (EY), Sofia Panagiotakis (EY) and Kacy Wallace (EY)	0.30	\$ 519.00	\$ 155.70
Yano,Brian	Senior Manager	23-Jul-18	T3 - CBA/Labor Agreements	Participate in call with R Tague (EY), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), B Yano (EY) to discuss Proskauer Plan of Adjustment preparation on CBA, Pensions, and other topics.	0.40	\$ 720.00	\$ 288.00
Aldana Herbas,Jose Alberto	Staff	24-Jul-18	T3 - Long-Term Projections	Modify PRASA's revenue letter to incorporate feedback provided by team	0.90	\$ 245.00	\$ 220.50
Aldana Herbas,Jose Alberto	Staff	24-Jul-18	T3 - Long-Term Projections	Analyze PRASA's historical accounts receivable per financial statements	1.10	\$ 245.00	\$ 269.50
Aldana Herbas,Jose Alberto	Staff	24-Jul-18	T3 - Long-Term Projections	Draft PRASA's revenue letter based on Fiscal Plan as of July 20, 2018	1.90	\$ 245.00	\$ 465.50
Carpenter,Christina Maria	Staff	24-Jul-18	T3 - CBA/Labor Agreements	Revise draft of labor provisions findings from AFSCME CBAs analyzed to date in preparation for labor negotiations	0.60	\$ 245.00	\$ 147.00
Carpenter,Christina Maria	Staff	24-Jul-18	T3 - CBA/Labor Agreements	Analyze Local 3840 Department of Education - Admin. CBA in advance of AFSCME labor negotiations	2.30	\$ 245.00	\$ 563.50
Chepenik,Adam Brandon	Partner/Principal	24-Jul-18	T3 - Long-Term Projections	Participate in call with E Trigo (O'Neill) over revenue and expense estimate controls.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	24-Jul-18	T3 - Long-Term Projections	Update and send tax incentives analysis to N Jaresko (FOMB).	0.50	\$ 870.00	\$ 435.00
Chepenik,Adam Brandon	Partner/Principal	24-Jul-18	T3 - Long-Term Projections	Participate in long-term projections and fiscal plan update meeting with E Trigo (O'Neill), S O'Roarke (Mckinsey), T Whitner (Mckinsey), S Negron (FOMB), N Jaresko (FOMB), A Wolfe (FOMB economist), A Matosantos (FOMB), J Mackie (EY), C Garcia (FOMB), K Rifkind (FOMB), M Tulla (FOMB), A Chepenik (EY), J Davis (Mckinsey), J Santambrogio (EY) and discuss potential updates to fiscal plan.	1.30	\$ 870.00	\$ 1,131.00
Hymovitz Cardona,Pablo S	Executive Director	24-Jul-18	T3 - Long-Term Projections	Prepare for and participate in meeting to discuss feasibility of implementing the PR tax reform proposal in a manner consistent with fiscal plan objectives; discuss Act 154 and PR Incentives Code with board advisor, Robert Conrad.	3.20	\$ 810.00	\$ 2,592.00
Levy,Sheva R	Partner/Principal	24-Jul-18	T3 - Long-Term Projections	Review draft of pension observations, including assumption and census data considerations	0.50	\$ 721.00	\$ 360.50
Loh,Carmen Chng Wen	Senior	24-Jul-18	T3 - Long-Term Projections	Prepare revenue forecast letter for PREPA based on latest assumptions updates as reflected in the upcoming revised fiscal plan update	0.60	\$ 445.00	\$ 267.00
Loh,Carmen Chng Wen	Senior	24-Jul-18	T3 - Long-Term Projections	Review June 2018 Certified Commonwealth Fiscal Plan and the Government proposal for materials related to the OCF0 for comparison to be reviewed by the FOMB	0.70	\$ 445.00	\$ 311.50
Loh,Carmen Chng Wen	Senior	24-Jul-18	T3 - Long-Term Projections	Participate in meeting with N Morales (PREPA), L Porter (Ankura), J Garcia (FOMB), G Siccardi (McK), A Fortmueller (McK), B Yano (EY) and C Loh (EY) regarding PREPA's labor adjustments and breakdown of fringe benefits	1.20	\$ 445.00	\$ 534.00
Maciejewski,Brigid Jean	Manager	24-Jul-18	T3 - CBA/Labor Agreements	Prepare summary of FOMB calculations for proposed CBA changes for AFT	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	24-Jul-18	T3 - CBA/Labor Agreements	Prepare summary of FOMB calculations for proposed CBA changes for AFSCME	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	24-Jul-18	T3 - CBA/Labor Agreements	Update AFSCME and AFT deck for health insurance and Christmas bonus	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	24-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for comments received from R Tague	0.70	\$ 595.00	\$ 416.50
Maciejewski,Brigid Jean	Manager	24-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for information received from BluHaus regarding other compensation	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	24-Jul-18	T3 - CBA/Labor Agreements	Prepare summary of recommended CBA changes for AFT	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	24-Jul-18	T3 - CBA/Labor Agreements	Review CBA matrix received from C Carpenter and update AFSCME deck labor provisions	1.60	\$ 595.00	\$ 952.00
Maciejewski,Brigid Jean	Manager	24-Jul-18	T3 - CBA/Labor Agreements	Review CBA matrix received from S O'Neill and update AFSCME deck labor provisions	1.60	\$ 595.00	\$ 952.00
Maciejewski,Brigid Jean	Manager	24-Jul-18	T3 - CBA/Labor Agreements	Prepare summary of recommended CBA changes for AFSCME	1.80	\$ 595.00	\$ 1,071.00

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Mackie,James	Executive Director	24-Jul-18	T3 - Long-Term Projections	Participate in long-term projections and fiscal plan update meeting with E Trigo (O'Neill), S O'Roarke (Mckinsey), T Whitner (Mckinsey), S Negron (FOMB), N Jaresko (FOMB), A Wolfe (FOMB economist), A Matosantos (FOMB), J Mackie (EY), C Garcia (FOMB), K Rifkind (FOMB), M Tulla (FOMB), A Chepenik (EY), J Davis (Mckinsey), J Santambrogio (EY) and discuss potential updates to fiscal plan.	1.20	\$ 810.00	\$ 972.00
Malhotra,Gaurav	Partner/Principal	24-Jul-18	T3 - Long-Term Projections	Participate in fiscal plan call regarding long term projections.	0.60	\$ 870.00	\$ 522.00
Mullins,Daniel R	Executive Director	24-Jul-18	T3 - Long-Term Projections	Continue to review long term forecasting model, assumptions, macros and formulas and provide comments.	1.30	\$ 810.00	\$ 1,053.00
Rodriguez-Ramos,Rosa M.	Executive Director	24-Jul-18	T3 - Long-Term Projections	Participate in long-term projections and fiscal plan update meeting with E Trigo (O'Neill), S O'Roarke (Mckinsey), T Whitner (Mckinsey), S Negron (FOMB), N Jaresko (FOMB), A Wolfe (FOMB economist), A Matosantos (FOMB), J Mackie (EY), C Garcia (FOMB), K Rifkind (FOMB), M Tulla (FOMB), A Chepenik (EY), J Davis (Mckinsey), J Santambrogio (EY) and discuss potential updates to fiscal plan.	1.40	\$ 810.00	\$ 1,134.00
Santambrogio,Juan	Executive Director	24-Jul-18	T3 - Long-Term Projections	Participate in conference call with Board, Board staff and advisors to discuss potential updates to the Fiscal Plan	1.20	\$ 810.00	\$ 972.00
Santambrogio,Juan	Executive Director	24-Jul-18	T3 - Long-Term Projections	Participate in long-term projections and fiscal plan update meeting with E Trigo (O'Neill), S O'Roarke (Mckinsey), T Whitner (Mckinsey), S Negron (FOMB), N Jaresko (FOMB), A Wolfe (FOMB economist), A Matosantos (FOMB), J Mackie (EY), C Garcia (FOMB), K Rifkind (FOMB), M Tulla (FOMB), A Chepenik (EY), J Davis (Mckinsey), J Santambrogio (EY) and discuss potential updates to fiscal plan.	1.30	\$ 810.00	\$ 1,053.00
Tague,Robert	Senior Manager	24-Jul-18	T3 - CBA/Labor Agreements	Review draft AFT/AFSCME deck and provide comments.	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	24-Jul-18	T3 - Long-Term Projections	Review OCFO legislation creation meeting agenda and materials required in preparation of the meeting.	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	24-Jul-18	T3 - CBA/Labor Agreements	Review UPR deck for revisions and provide comments.	0.70	\$ 720.00	\$ 504.00
Tague,Robert	Senior Manager	24-Jul-18	T3 - Long-Term Projections	Review DDEC and Fiscal Plan model memos and provide comments.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	24-Jul-18	T3 - Long-Term Projections	Review TSA cash flows w/e 7/13/18, variances and potential impact to Budget and Fiscal Plan.	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	24-Jul-18	T3 - Long-Term Projections	Participate in long-term projections and fiscal plan update meeting with E Trigo (O'Neill), S O'Roarke (Mckinsey), T Whitner (Mckinsey), S Negron (FOMB), N Jaresko (FOMB), A Wolfe (FOMB economist), A Matosantos (FOMB), J Mackie (EY), C Garcia (FOMB), K Rifkind (FOMB), M Tulla (FOMB), A Chepenik (EY), J Davis (Mckinsey), J Santambrogio (EY) and discuss potential updates to fiscal plan.	1.20	\$ 720.00	\$ 864.00
Tague,Robert	Senior Manager	24-Jul-18	T3 - Long-Term Projections	Participate in long-term projections and fiscal plan update meeting with E Trigo (O'Neill), S O'Roarke (Mckinsey), T Whitner (Mckinsey), S Negron (FOMB), N Jaresko (FOMB), A Wolfe (FOMB economist), A Matosantos (FOMB), J Mackie (EY), C Garcia (FOMB), K Rifkind (FOMB), M Tulla (FOMB), A Chepenik (EY), J Davis (Mckinsey), J Santambrogio (EY) and discuss potential updates to fiscal plan.	1.30	\$ 720.00	\$ 936.00
Yano,Brian	Senior Manager	24-Jul-18	T3 - Long-Term Projections	Participate in meeting with N Morales (PREPA), L Porter (Ankura), J Garcia (FOMB), G Siccardi (McK), A Fortmueller (McK), B Yano (EY) and C Loh (EY) regarding PREPA's labor adjustments and breakdown of fringe benefits	1.20	\$ 720.00	\$ 864.00
Burr,Jeremy	Senior	25-Jul-18	T3 - Long-Term Projections	Review and provide feedback on the PRDE payroll bridge from FY18 to FY19 to support rightsizing discussions with the agency	0.80	\$ 445.00	\$ 356.00
Carpenter,Christina Maria	Staff	25-Jul-18	T3 - CBA/Labor Agreements	Revise section of UPR CBA analysis on cultural days provision in advance of UPR labor negotiations	0.80	\$ 245.00	\$ 196.00
Carpenter,Christina Maria	Staff	25-Jul-18	T3 - CBA/Labor Agreements	Draft memo on Christmas Bonus provision in AFSCME CBAs in advance of AFSCME labor negotiations	2.50	\$ 245.00	\$ 612.50
Carpenter,Christina Maria	Staff	25-Jul-18	T3 - CBA/Labor Agreements	Draft memo on healthcare provisions in AFSCME CBAs in advance of AFSCME labor negotiations	3.90	\$ 245.00	\$ 955.50

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Chepenik,Adam Brandon	Partner/Principal	25-Jul-18	T3 - Long-Term Projections	Participate in call with E Trigo (O'Neill), on structuring the OCFO for fiscal plan implementation.	0.70	\$ 870.00	\$ 609.00
Chepenik,Adam Brandon	Partner/Principal	25-Jul-18	T3 - Long-Term Projections	Review and comment on economic assessment memo before sending to N Jaresko (FOMB).	0.80	\$ 870.00	\$ 696.00
Chepenik,Adam Brandon	Partner/Principal	25-Jul-18	T3 - Long-Term Projections	Review and draft FEMA recovery plan evaluation comments to send to S Negron (FOMB).	2.30	\$ 870.00	\$ 2,001.00
Chepenik,Adam Brandon	Partner/Principal	25-Jul-18	T3 - Long-Term Projections	Update incentives proposal memo on revenues to send to N Jaresko (FOMB).	1.40	\$ 870.00	\$ 1,218.00
Hurtado,Sergio Danilo	Senior	25-Jul-18	T3 - Long-Term Projections	Review proposed OCFO initiative in PR's certified FP to support OCFO structuring	0.70	\$ 445.00	\$ 311.50
Hurtado,Sergio Danilo	Senior	25-Jul-18	T3 - Long-Term Projections	Review and analyze OCFO structure, powers and authorities within other governmental entities for potential inclusion in Puerto Rico structure	0.80	\$ 445.00	\$ 356.00
Hurtado,Sergio Danilo	Senior	25-Jul-18	T3 - Long-Term Projections	Prepare supporting information and reconciliation on PREPA's AR aging	1.70	\$ 445.00	\$ 756.50
Hurtado,Sergio Danilo	Senior	25-Jul-18	T3 - Long-Term Projections	Amend proposed OCFO outline to incorporate D.C.'s OFCO structure, powers, and authorities for group discussion in regards to FP implementation	1.80	\$ 445.00	\$ 801.00
Hurtado,Sergio Danilo	Senior	25-Jul-18	T3 - Long-Term Projections	Prepare initial outline for initial discussions on the structuring of the OCFO for FP implementation	2.10	\$ 445.00	\$ 934.50
Levy,Sheva R	Partner/Principal	25-Jul-18	T3 - Long-Term Projections	Review updated mortality language in pension deck	0.60	\$ 721.00	\$ 432.60
Loh,Carmen Chng Wen	Senior	25-Jul-18	T3 - Long-Term Projections	Update revenue forecast letter for PREPA based on pending materials for clarification with legal counsel in advance of FOMB staff review	1.20	\$ 445.00	\$ 534.00
Loh,Carmen Chng Wen	Senior	25-Jul-18	T3 - Long-Term Projections	Revise summary of new incentives and elimination of old incentives to identify the overview of fiscal cost for FOMB review	1.30	\$ 445.00	\$ 578.50
Maciejewski,Brigid Jean	Manager	25-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for comments received from McKinsey	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	25-Jul-18	T3 - CBA/Labor Agreements	Review CW FP measures for AFSCME/AFT deck	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	25-Jul-18	T3 - CBA/Labor Agreements	Review CBA matrix from C Carpenter, Provide recommendations for changes	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	25-Jul-18	T3 - CBA/Labor Agreements	Update AFSCME/AFT deck for information received from C Carpenter and S O'Neill	1.10	\$ 595.00	\$ 654.50
Maciejewski,Brigid Jean	Manager	25-Jul-18	T3 - CBA/Labor Agreements	Update AFSCME /AFT deck for FP labor provisions and graphs	1.70	\$ 595.00	\$ 1,011.50
Mullins,Daniel R	Executive Director	25-Jul-18	T3 - Long-Term Projections	Continue to review long term forecasting model, assumptions, macros and formulas and provide comments.	2.90	\$ 810.00	\$ 2,349.00
Panagiotakis,Sofia	Manager	25-Jul-18	T3 - Long-Term Projections	Review and provide comments on McKinsey analysis for the Dept. of Education.	0.30	\$ 595.00	\$ 178.50
Santambrogio,Juan	Executive Director	25-Jul-18	T3 - CBA/Labor Agreements	Review proposed responses to labor representatives on Social Security questions	0.60	\$ 810.00	\$ 486.00
Santambrogio,Juan	Executive Director	25-Jul-18	T3 - Long-Term Projections	Review document summarizing tax incentives code submitted by the Government	0.90	\$ 810.00	\$ 729.00
Santambrogio,Juan	Executive Director	25-Jul-18	T3 - CBA/Labor Agreements	Review draft version of presentation on UPR to be discussed with labor sub-committee of FOMB	1.60	\$ 810.00	\$ 1,296.00
Santambrogio,Juan	Executive Director	25-Jul-18	T3 - CBA/Labor Agreements	Review Retiree Committee presentation including pension and other concerns	1.40	\$ 810.00	\$ 1,134.00
Tague,Robert	Senior Manager	25-Jul-18	T3 - Long-Term Projections	Review FOMB federal agency contact listing and commentary.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	25-Jul-18	T3 - CBA/Labor Agreements	Review UPR CBA comments and provide recommendations on edits related to Law 26 and relocation asks.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	25-Jul-18	T3 - Long-Term Projections	Review OCFO draft agenda outline and provide comments and revisions to comply with Fiscal Plan.	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	25-Jul-18	T3 - Long-Term Projections	Review revisions to OCFO draft agenda, edit and comment.	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	25-Jul-18	T3 - CBA/Labor Agreements	Review revised AFT/AFSCME analysis and FP requirements and provide comments	1.20	\$ 720.00	\$ 864.00
Tague,Robert	Senior Manager	25-Jul-18	T3 - Long-Term Projections	MAKE INTO 3 ENTRIES ---- Review OCFO draft agenda and edit. 0.4; Review public budget presentation and make final edits 0.8; Review quarterly budget reporting requirements 0.4	1.60	\$ 720.00	\$ 1,152.00
Aldana Herbas,Jose Alberto	Staff	26-Jul-18	T3 - Long-Term Projections	Participate in discussion with Z. Jamil (FOMB) on PRASA's updated Fiscal Plan	0.90	\$ 245.00	\$ 220.50

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Aldana Herbas, Jose Alberto	Staff	26-Jul-18	T3 - Long-Term Projections	Draft questions on PRASA model provided by McKinsey on July 25, 2018 to be socialized with Z. Jamil (McKinsey)	1.10	\$ 245.00	\$ 269.50
Aldana Herbas, Jose Alberto	Staff	26-Jul-18	T3 - Long-Term Projections	Review PRASA model provided by McKinsey on July 25, 2018	2.30	\$ 245.00	\$ 563.50
Burr, Jeremy	Senior	26-Jul-18	T3 - Long-Term Projections	Participate in call with McKinsey, S. Rodriguez (FOMB) to discuss the payroll file and impact to FP.	0.90	\$ 445.00	\$ 400.50
Burr, Jeremy	Senior	26-Jul-18	T3 - Long-Term Projections	Participate in call with McKinsey, S. Rodriguez (FOMB), J. Burr (EY) to discuss the payroll file.	0.90	\$ 445.00	\$ 400.50
Burr, Jeremy	Senior	26-Jul-18	T3 - Long-Term Projections	Review and provide feedback on FY18 to FY19 bridge for OMB (agency 16) for rightsizing discussions with the agency	0.70	\$ 445.00	\$ 311.50
Burr, Jeremy	Senior	26-Jul-18	T3 - Long-Term Projections	Prepare Gov't request for information on actuals error reporting in PRIFAS by agency to support FP updates	0.30	\$ 445.00	\$ 133.50
Burr, Jeremy	Senior	26-Jul-18	T3 - Long-Term Projections	Participate in OCFO related structuring call with A Chepenik (EY), J Burr (EY), S Panagiotakis (EY).	1.60	\$ 445.00	\$ 712.00
Carpenter, Christina Maria	Staff	26-Jul-18	T3 - Long-Term Projections	Review Fiscal Plan model macro observations for long-term projection discussions	0.50	\$ 245.00	\$ 122.50
Carpenter, Christina Maria	Staff	26-Jul-18	T3 - CBA/Labor Agreements	Revise draft memo on healthcare and Christmas Bonus provisions in AFSCME CBAs in advance of AFSCME labor negotiations	3.20	\$ 245.00	\$ 784.00
Carpenter, Christina Maria	Staff	26-Jul-18	T3 - CBA/Labor Agreements	Revise AFSCME CBA analysis in advance of AFSCME labor negotiations	3.50	\$ 245.00	\$ 857.50
Chepenik, Adam Brandon	Partner/Principal	26-Jul-18	T3 - CBA/Labor Agreements	Participate in call with T Wintner (McKinsey) to discuss CBA data available for UPR.	0.40	\$ 870.00	\$ 348.00
Chepenik, Adam Brandon	Partner/Principal	26-Jul-18	T3 - CBA/Labor Agreements	Participate in call with T Wintner (McKinsey), S Skeates (McKinsey), A Chepenik (EY), J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to discuss UPR CBA model and next steps	0.60	\$ 870.00	\$ 522.00
Chepenik, Adam Brandon	Partner/Principal	26-Jul-18	T3 - Long-Term Projections	Participate in OCFO related structuring call with A Chepenik (EY), J Burr (EY), S Panagiotakis (EY).	1.60	\$ 870.00	\$ 1,392.00
Hurtado, Sergio Danilo	Senior	26-Jul-18	T3 - Long-Term Projections	Review and analyze PRASA's revised FY19 FP provided by McK	2.40	\$ 445.00	\$ 1,068.00
Hurtado, Sergio Danilo	Senior	26-Jul-18	T3 - Long-Term Projections	Review and compare PRASA's revised FP to the previously certified FP for changes	2.70	\$ 445.00	\$ 1,201.50
Hymovitz Cardona, Pablo S	Executive Director	26-Jul-18	T3 - Long-Term Projections	Review and comment on DDEC's new tax incentives proposal; analyze and cross reference white paper prepared for the board on the subject.	2.60	\$ 810.00	\$ 2,106.00
Levy, Sheva R	Partner/Principal	26-Jul-18	T3 - Long-Term Projections	Review and provide comments on pension reports and pension presentation deck	0.40	\$ 721.00	\$ 288.40
Loh, Carmen Chng Wen	Senior	26-Jul-18	T3 - Long-Term Projections	Participate in meeting with G Siccardo (McK), A Fortmueller (McK), B Yano (EY) and C Loh (EY) regarding PREPA's Revised Fiscal Plan adjustments	0.60	\$ 445.00	\$ 267.00
Loh, Carmen Chng Wen	Senior	26-Jul-18	T3 - Long-Term Projections	Draft correspondence of follow up questions to PREPA and Ankura regarding accounts receivables based on information sent by PREPA's management for intragovernmental billings	1.10	\$ 445.00	\$ 489.50
Loh, Carmen Chng Wen	Senior	26-Jul-18	T3 - Long-Term Projections	Review accounts receivables based on information sent by PREPA's management for intragovernmental billings related to power payment allocation in the Commonwealth's Fiscal Plan	1.50	\$ 445.00	\$ 667.50
Loh, Carmen Chng Wen	Senior	26-Jul-18	T3 - Long-Term Projections	Review FOMB's draft Fiscal Plan model for revisions to revenues and expenditures related to macroeconomic assumptions updates	1.80	\$ 445.00	\$ 801.00
Maciejewski, Brigid Jean	Manager	26-Jul-18	T3 - CBA/Labor Agreements	Participate in call with T Wintner (McKinsey), A Toro (BluHaus) to discuss UPR model and other compensation	0.30	\$ 595.00	\$ 178.50
Maciejewski, Brigid Jean	Manager	26-Jul-18	T3 - CBA/Labor Agreements	Review documents received from A Toro regarding other compensation	0.40	\$ 595.00	\$ 238.00
Maciejewski, Brigid Jean	Manager	26-Jul-18	T3 - CBA/Labor Agreements	Participate in call with N Jaresko (FOMB), K Rifkind (FOMB), T Wintner (McKinsey), C Carlos (O'Neill), P Possinger (Proskauer), J Santambrogio (EY), R Tague (EY) B Maciejewski (EY) to discuss UPR CBA deck and next steps	0.50	\$ 595.00	\$ 297.50
Maciejewski, Brigid Jean	Manager	26-Jul-18	T3 - CBA/Labor Agreements	Participate in call with T Wintner (McKinsey), S Skeates (McKinsey), A Chepenik (EY), J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to discuss UPR CBA model and next steps	0.60	\$ 595.00	\$ 357.00
Maciejewski, Brigid Jean	Manager	26-Jul-18	T3 - CBA/Labor Agreements	Prepare data request for UPR	0.60	\$ 595.00	\$ 357.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Maciejewski, Brigid Jean	Manager	26-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for comments received from R Tague	0.80	\$ 595.00	\$ 476.00
Maciejewski, Brigid Jean	Manager	26-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for cultural days	1.20	\$ 595.00	\$ 714.00
Maciejewski, Brigid Jean	Manager	26-Jul-18	T3 - CBA/Labor Agreements	Review UPR FP model for labor measures	1.70	\$ 595.00	\$ 1,011.50
Maciejewski, Brigid Jean	Manager	26-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for payroll freeze	1.80	\$ 595.00	\$ 1,071.00
Maciejewski, Brigid Jean	Manager	26-Jul-18	T3 - CBA/Labor Agreements	Update UPR CBA calculations for FP model	1.90	\$ 595.00	\$ 1,130.50
Maciejewski, Brigid Jean	Manager	26-Jul-18	T3 - CBA/Labor Agreements	Update UPR CBA calculations for recommended changes	2.20	\$ 595.00	\$ 1,309.00
Malhotra, Gaurav	Partner/Principal	26-Jul-18	T3 - CBA/Labor Agreements	Review of AFT/AFSCME presentation material.	0.70	\$ 870.00	\$ 609.00
Mullins, Daniel R	Executive Director	26-Jul-18	T3 - Long-Term Projections	Review of forecasting model.	2.40	\$ 810.00	\$ 1,944.00
Panagiotakis, Sofia	Manager	26-Jul-18	T3 - Long-Term Projections	Review the disaster spend to understand spending and amounts.	0.30	\$ 595.00	\$ 178.50
Panagiotakis, Sofia	Manager	26-Jul-18	T3 - Long-Term Projections	Review the OMB bridge to ensure it is accurate and provide comments.	0.40	\$ 595.00	\$ 238.00
Panagiotakis, Sofia	Manager	26-Jul-18	T3 - Long-Term Projections	Review the OCFO document prior to the call.	0.70	\$ 595.00	\$ 416.50
Panagiotakis, Sofia	Manager	26-Jul-18	T3 - Long-Term Projections	Participate in call with McKinsey, S. Rodriguez (FOMB), J. Burr (EY) to discuss the payroll file.	0.90	\$ 595.00	\$ 535.50
Panagiotakis, Sofia	Manager	26-Jul-18	T3 - Long-Term Projections	Participate in OCFO related structuring call with A Chepenik (EY), J Burr (EY), S Panagiotakis (EY).	1.60	\$ 595.00	\$ 952.00
Santambrogio, Juan	Executive Director	26-Jul-18	T3 - CBA/Labor Agreements	Participate in call with N Jaresko (FOMB), K Rifkind (FOMB), T Wintner (McKinsey), C Carlos (O'Neill), P Possinger (Proskauer), J Santambrogio (EY), R Tague (EY) B Maciejewski (EY) to discuss UPR CBA deck and next steps	0.50	\$ 810.00	\$ 405.00
Santambrogio, Juan	Executive Director	26-Jul-18	T3 - CBA/Labor Agreements	Participate in call with T Wintner (McKinsey), S Skeates(EY), A Chepenik (EY), J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to discuss UPR CBA model and next steps	0.60	\$ 810.00	\$ 486.00
Santambrogio, Juan	Executive Director	26-Jul-18	T3 - CBA/Labor Agreements	Review adversary complaints filed by the Unions against FOMB regarding fiscal plans	0.70	\$ 810.00	\$ 567.00
Santambrogio, Juan	Executive Director	26-Jul-18	T3 - Long-Term Projections	Review monthly projections for revenues prepared by the Governemnt for the General Fund revenues	1.20	\$ 810.00	\$ 972.00
Tague, Robert	Senior Manager	26-Jul-18	T3 - CBA/Labor Agreements	Review and comment on latest UPR, AFT/AFSCME decks and additional Fiscal Plan additions.	1.30	\$ 720.00	\$ 936.00
Tague, Robert	Senior Manager	26-Jul-18	T3 - Long-Term Projections	Review analysis of labor related laws for impact on union negotiations	0.40	\$ 720.00	\$ 288.00
Tague, Robert	Senior Manager	26-Jul-18	T3 - CBA/Labor Agreements	Participate in call with N Jaresko (FOMB), K Rifkind (FOMB), T Wintner (McKinsey), C Carlos (O'Neill), P Possinger (Proskauer), J Santambrogio (EY), R Tague (EY) B Maciejewski (EY) to discuss UPR CBA deck and next steps	0.50	\$ 720.00	\$ 360.00
Tague, Robert	Senior Manager	26-Jul-18	T3 - Long-Term Projections	Review revised OCFO outline for prep call.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	26-Jul-18	T3 - CBA/Labor Agreements	Participate in call with T Wintner (McKinsey), S Skeates(EY), A Chepenik (EY), J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to discuss UPR CBA model and next steps	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	26-Jul-18	T3 - CBA/Labor Agreements	Participate in call with C. George (O'Neill) on UPR CBA redline version.	0.70	\$ 720.00	\$ 504.00
Tague, Robert	Senior Manager	26-Jul-18	T3 - CBA/Labor Agreements	Review UPR fiscal plan document and model focused on FTE adjustments.	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	26-Jul-18	T3 - CBA/Labor Agreements	Review and edit UPR data request to support UPR CBA needs.	1.10	\$ 720.00	\$ 792.00
Tague, Robert	Senior Manager	26-Jul-18	T3 - CBA/Labor Agreements	Review FAFAA DOL Claim/Labor unions of the CFSE court filing.	1.20	\$ 720.00	\$ 864.00
Tague, Robert	Senior Manager	26-Jul-18	T3 - CBA/Labor Agreements	Review and finalize UPR CBA deck, send to K. Rifkind (FOMB) in prep for call.	1.40	\$ 720.00	\$ 1,008.00
Yano, Brian	Senior Manager	26-Jul-18	T3 - Long-Term Projections	Participate in meeting with G Siccardi (McK), A Fortmueller (McK), B Yano (EY) and C Loh (EY) regarding PREPA's Revised Fiscal Plan adjustments	0.60	\$ 720.00	\$ 432.00
Burr, Jeremy	Senior	27-Jul-18	T3 - Long-Term Projections	Review and analyze OCFO for Washington DC as an example for the forthcoming OCFO for PR	1.40	\$ 445.00	\$ 623.00
Burr, Jeremy	Senior	27-Jul-18	T3 - Long-Term Projections	Review the functions of AAFAF and how they fit in the OCFO functional categories	1.20	\$ 445.00	\$ 534.00
Burr, Jeremy	Senior	27-Jul-18	T3 - Long-Term Projections	Prepare summary of OCFO divisions and general responsibilities under each division to support the OCFO term sheet	0.80	\$ 445.00	\$ 356.00
Burr, Jeremy	Senior	27-Jul-18	T3 - Long-Term Projections	Review the functions of GSA and P3 authority and how they fit in the OCFO functional categories	1.10	\$ 445.00	\$ 489.50
Burr, Jeremy	Senior	27-Jul-18	T3 - Long-Term Projections	Review the functions of OMB and how they fit in the OCFO functional categories	1.60	\$ 445.00	\$ 712.00

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Burr,Jeremy	Senior	27-Jul-18	T3 - Long-Term Projections	Review the functions of Hacienda and how they fit in the OCFO functional categories	1.70	\$ 445.00	\$ 756.50
Carpenter,Christina Maria	Staff	27-Jul-18	T3 - CBA/Labor Agreements	Review UPR HEEND CBA and identify work rule provisions in advance of UPR labor negotiations	0.80	\$ 245.00	\$ 196.00
Carpenter,Christina Maria	Staff	27-Jul-18	T3 - CBA/Labor Agreements	Review UPR WS CBA and identify work rule provisions in advance of UPR labor negotiations	1.10	\$ 245.00	\$ 269.50
Carpenter,Christina Maria	Staff	27-Jul-18	T3 - CBA/Labor Agreements	Review UPR FLERUM CBA and identify work rule provisions in advance of UPR labor negotiations	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	27-Jul-18	T3 - CBA/Labor Agreements	Prepare draft memo of key UPR work rules in advance of UPR labor negotiations	2.60	\$ 245.00	\$ 637.00
Chepenik,Adam Brandon	Partner/Principal	27-Jul-18	T3 - Long-Term Projections	Participate in Board call with N Jaresko (FOMB), M Bienenstock (Proskauer), FOMB board members, A Chepenik (EY), G Malhotra (EY), R Tague (EY), J Santambrogio (EY), Mckinsey, Proskauer, Oneill to discuss litigation and fiscal plans.	0.90	\$ 870.00	\$ 783.00
Chepenik,Adam Brandon	Partner/Principal	27-Jul-18	T3 - CBA/Labor Agreements	Participate in call with B Gordon (Jenner), S Combs (FTI), R Tague (EY), K Wallace (EY), J Santambrogio (EY), A Chepenik (EY), F Fornia (FOMB), S O'Roarke (Mckinsey), Siegal, Jenner, FTI, A Hernandez (AAFAF), M Yassin (AAFAF) to discuss PayGo Pension Report.	1.10	\$ 870.00	\$ 957.00
Levy,Sheva R	Partner/Principal	27-Jul-18	T3 - Long-Term Projections	Review pension analysis deck and provide comments along with supplemental data	0.60	\$ 721.00	\$ 432.60
Maciejewski,Brigid Jean	Manager	27-Jul-18	T3 - CBA/Labor Agreements	Review O'Neill memo for UPR general regulations on relocation	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	27-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for cultural days	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	27-Jul-18	T3 - CBA/Labor Agreements	Review information received from C Carpenter for cultural days and holidays, Update matrix	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	27-Jul-18	T3 - CBA/Labor Agreements	Review O'Neill memo for UPR general regulations on holidays and cultural days	0.70	\$ 595.00	\$ 416.50
Maciejewski,Brigid Jean	Manager	27-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for comments received from R Tague	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	27-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for comments received from R Tague	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	27-Jul-18	T3 - CBA/Labor Agreements	Update UPR CBA calculations for recommended changes	1.60	\$ 595.00	\$ 952.00
Maciejewski,Brigid Jean	Manager	27-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for comments received from G Malhotra	1.70	\$ 595.00	\$ 1,011.50
Maciejewski,Brigid Jean	Manager	27-Jul-18	T3 - CBA/Labor Agreements	Update UPR deck for revised calculations, add graphs and 5 year tables	2.40	\$ 595.00	\$ 1,428.00
Malhotra,Gaurav	Partner/Principal	27-Jul-18	T3 - Long-Term Projections	Participate in Board call with N Jaresko (FOMB), M Bienenstock (Proskauer), FOMB board members, A Chepenik (EY), G Malhotra (EY), R Tague (EY), J Santambrogio (EY), Mckinsey, Proskauer, Oneill to discuss litigation and fiscal plans.	0.90	\$ 870.00	\$ 783.00
Malhotra,Gaurav	Partner/Principal	27-Jul-18	T3 - CBA/Labor Agreements	Review of pension considerations developed by team.	0.60	\$ 870.00	\$ 522.00
Malhotra,Gaurav	Partner/Principal	27-Jul-18	T3 - CBA/Labor Agreements	Review of information provided by Sherry Millman regarding AFT.	0.80	\$ 870.00	\$ 696.00
Santambrogio,Juan	Executive Director	27-Jul-18	T3 - Long-Term Projections	Participate in Board call with N Jaresko (FOMB), M Bienenstock (Proskauer), FOMB board members, A Chepenik (EY), G Malhotra (EY), R Tague (EY), J Santambrogio (EY), Mckinsey, Proskauer, Oneill to discuss litigation and fiscal plans.	0.90	\$ 810.00	\$ 729.00
Santambrogio,Juan	Executive Director	27-Jul-18	T3 - CBA/Labor Agreements	Participate in call with B Gordon (Jenner), S Combs (FTI), R Tague (EY), K Wallace (EY), J Santambrogio (EY), A Chepenik (EY), F Fornia (FOMB), S O'Roarke (Mckinsey), Siegal, Jenner, FTI, A Hernandez (AAFAF), M Yassin (AAFAF) to discuss PayGo Pension Report.	1.10	\$ 810.00	\$ 891.00
Tague,Robert	Senior Manager	27-Jul-18	T3 - CBA/Labor Agreements	Review UPR data files provided by BluHaus Capital and assess incorporation into analysis.	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	27-Jul-18	T3 - CBA/Labor Agreements	Review draft UPR FP allocation model and calculations for format, structure.	1.30	\$ 720.00	\$ 936.00
Tague,Robert	Senior Manager	27-Jul-18	T3 - CBA/Labor Agreements	Review and analyze detailed assumptions and calculations of UPR FP allocation model and provide comments.	1.40	\$ 720.00	\$ 1,008.00
Tague,Robert	Senior Manager	27-Jul-18	T3 - CBA/Labor Agreements	Review revised UPR CBA slides and provide additional comments and edits.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	27-Jul-18	T3 - CBA/Labor Agreements	Review CBA work plan and update for new focus areas	0.40	\$ 720.00	\$ 288.00

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Tague,Robert	Senior Manager	27-Jul-18	T3 - Long-Term Projections	Participate in Board call with N Jaresko (FOMB), M Bienenstock (Proskauer), FOMB board members, A Chepenik (EY), G Malhotra (EY), R Tague (EY), J Santambrogio (EY), Mckinsey, Proskauer, Oneill to discuss litigation and fiscal plans.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	27-Jul-18	T3 - CBA/Labor Agreements	Participate in call with B Gordon (Jenner), S Combs (FTI), R Tague (EY), K Wallace (EY), J Santambrogio (EY), A Chepenik (EY), F Fornia (FOMB), S O'Roarke (Mckinsey), Siegal, Jenner, FTI, A Hernandez (AAFAF), M Yassin (AAFAF) to discuss PayGo Pension Report.	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	27-Jul-18	T3 - CBA/Labor Agreements	Review latest turn of UPR CBA deck, prepare comments, draft new slides to incorporate.	1.30	\$ 720.00	\$ 936.00
Wallace,Kacy	Manager	27-Jul-18	T3 - CBA/Labor Agreements	Participate in call with B Gordon (Jenner), S Combs (FTI), R Tague (EY), K Wallace (EY), J Santambrogio (EY), A Chepenik (EY), F Fornia (FOMB), S O'Roarke (Mckinsey), Siegal, Jenner, FTI, A Hernandez (AAFAF), M Yassin (AAFAF) to discuss PayGo Pension Report.	1.10	\$ 519.00	\$ 570.90
Santambrogio,Juan	Executive Director	28-Jul-18	T3 - CBA/Labor Agreements	Review UPR labor deck to be sent to the Government	1.80	\$ 810.00	\$ 1,458.00
Burr,Jeremy	Senior	29-Jul-18	T3 - Long-Term Projections	Prepare file for OCFO discussion related to agencies with SRF and independent treasuries	1.10	\$ 445.00	\$ 489.50
Burr,Jeremy	Senior	29-Jul-18	T3 - Long-Term Projections	Prepare file for OCFO discussion related to agencies with debt	1.40	\$ 445.00	\$ 623.00
Chepenik,Adam Brandon	Partner/Principal	29-Jul-18	T3 - Long-Term Projections	Update OCFO term sheet for circulation to S Negron (FOMB) and Mckinsey team.	1.70	\$ 870.00	\$ 1,479.00
Santambrogio,Juan	Executive Director	29-Jul-18	T3 - CBA/Labor Agreements	Review final version of UPR presentation to be delivered to the Government	1.80	\$ 810.00	\$ 1,458.00
Burr,Jeremy	Senior	30-Jul-18	T3 - Long-Term Projections	Participate in call with P Bailinson (Mck) to discuss agency 121 (911) revenue and expense for rightsizing purposes	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	30-Jul-18	T3 - Long-Term Projections	Prepare email for information request from the 911 emergency services (agency 121) to determine revenues and budgetary transfers in order to support FP updates	0.80	\$ 445.00	\$ 356.00
Burr,Jeremy	Senior	30-Jul-18	T3 - Long-Term Projections	Participate in call with O Shah (Mckinsey), S O'Roarke (Mckinsey), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), E Trigo (O'Neill) and others to discuss OCFO term sheet and solicit feedback on proposed structure.	1.20	\$ 445.00	\$ 534.00
Burr,Jeremy	Senior	30-Jul-18	T3 - Long-Term Projections	summarize HTA fund flows from Hacienda according to the FP to support HTA budget certification	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	30-Jul-18	T3 - Long-Term Projections	Prepare org chart of new OCFO office to include in the FOMB's recommendation to the Gov't	1.60	\$ 445.00	\$ 712.00
Carpenter,Christina Maria	Staff	30-Jul-18	T3 - Long-Term Projections	Analyze Fiscal Plan HTA clawback detail in advance of FY19 Fiscal Plan update	0.40	\$ 245.00	\$ 98.00
Carpenter,Christina Maria	Staff	30-Jul-18	T3 - Long-Term Projections	Review moratorium and clawback history in advance of FY19 Fiscal Plan update	1.10	\$ 245.00	\$ 269.50
Carpenter,Christina Maria	Staff	30-Jul-18	T3 - CBA/Labor Agreements	Analyze employee healthcare benefits and revise UPR deck in advance of UPR labor negotiations	1.30	\$ 245.00	\$ 318.50
Carpenter,Christina Maria	Staff	30-Jul-18	T3 - Long-Term Projections	Review request to perform financial analysis on HTA clawback revenues from inception of non-payment policy to date and determine next steps in advance of FY19 Fiscal Plan update	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	30-Jul-18	T3 - Long-Term Projections	Review moratorium detail in FY15 CAFR and clawback data on AAFAF reports in advance of FY19 Fiscal Plan update	1.50	\$ 245.00	\$ 367.50
Carpenter,Christina Maria	Staff	30-Jul-18	T3 - Long-Term Projections	Draft slide on history of PR's moratorium and clawback timeline in advance of FY19 Fiscal Plan update	1.60	\$ 245.00	\$ 392.00
Chepenik,Adam Brandon	Partner/Principal	30-Jul-18	T3 - CBA/Labor Agreements	Participate in call with N Jaresko (FOMB), J Ramon Gonzalez (FOMB), A Matosantos (FOMB), A Biggs (FOMB), A Wolfe (FOMB), A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), B Rosen (Proskauer), P Possenger (Proskauer), E Trigo (O'Neill), T Whitner (Mckinsey), to discuss UPR CBA agreement and terms of condition.	0.70	\$ 870.00	\$ 609.00
Chepenik,Adam Brandon	Partner/Principal	30-Jul-18	T3 - Long-Term Projections	Participate in call with O Shah (Mckinsey), S O'Roarke (Mckinsey), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), E Trigo (O'Neill) and others to discuss OCFO term sheet and solicit feedback on proposed structure.	1.20	\$ 870.00	\$ 1,044.00

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Hurtado,Sergio Danilo	Senior	30-Jul-18	T3 - Long-Term Projections	Update revenue forecast letter	0.40	\$ 445.00	\$ 178.00
Loh,Carmen Chng Wen	Senior	30-Jul-18	T3 - Long-Term Projections	Prepare revenue forecast schedule based on updated revenues projections from the revised fiscal plan model	1.20	\$ 445.00	\$ 534.00
Maciejewski,Brigid Jean	Manager	30-Jul-18	T3 - CBA/Labor Agreements	Participate in call with N Jaresko (FOMB), J Ramon Gonzalez (FOMB), A Matosantos (FOMB), A Biggs (FOMB), A Wolfe (FOMB), A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), B Rosen (Proskauer), P Possenger (Proskauer), E Trigo (O'Neill), T Whitner (Mckinsey), to discuss UPR CBA agreement and terms of condition.	0.70	\$ 595.00	\$ 416.50
Malhotra,Gaurav	Partner/Principal	30-Jul-18	T3 - CBA/Labor Agreements	Participate in call with N Jaresko (FOMB), J Ramon Gonzalez (FOMB), A Matosantos (FOMB), A Biggs (FOMB), A Wolfe (FOMB), A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), B Rosen (Proskauer), P Possenger (Proskauer), E Trigo (O'Neill), T Whitner (Mckinsey), to discuss UPR CBA agreement and terms of condition.	0.70	\$ 870.00	\$ 609.00
Santambrogio,Juan	Executive Director	30-Jul-18	T3 - CBA/Labor Agreements	Prepare summary remarks for FOMB call regarding UPR	0.60	\$ 810.00	\$ 486.00
Santambrogio,Juan	Executive Director	30-Jul-18	T3 - CBA/Labor Agreements	Participate in call with N Jaresko (FOMB), J Ramon Gonzalez (FOMB), A Matosantos (FOMB), A Biggs (FOMB), A Wolfe (FOMB), A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), B Maciejewski (EY), B Rosen (Proskauer), P Possenger (Proskauer), E Trigo (O'Neill), T Whitner (Mckinsey), to discuss UPR CBA agreement and terms of condition.	0.70	\$ 810.00	\$ 567.00
Santambrogio,Juan	Executive Director	30-Jul-18	T3 - Long-Term Projections	Participate in call with O Shah (Mckinsey), S O'Roarke (Mckinsey), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), E Trigo (O'Neill) and others to discuss OCFO term sheet and solicit feedback on proposed structure.	1.20	\$ 810.00	\$ 972.00
Santambrogio,Juan	Executive Director	30-Jul-18	T3 - CBA/Labor Agreements	Make changes to UPR presentation based on comments from FOMB staff	1.40	\$ 810.00	\$ 1,134.00
Santambrogio,Juan	Executive Director	30-Jul-18	T3 - CBA/Labor Agreements	Review redline version of UPR labor agreements prepared by O'Neill	1.60	\$ 810.00	\$ 1,296.00
Yano,Brian	Senior Manager	30-Jul-18	T3 - Long-Term Projections	Provide feedback on current draft HTA/CW clawback analysis	1.80	\$ 720.00	\$ 1,296.00
Yano,Brian	Senior Manager	30-Jul-18	T3 - Long-Term Projections	Analyze question from FOMB staff on HTA clawbacks	2.70	\$ 720.00	\$ 1,944.00
Burr,Jeremy	Senior	31-Jul-18	T3 - Long-Term Projections	Participate in follow up call to finish conversation with S Negron (FOMB), O Shah (Mckinsey), S O'Roarke (Mckinsey), K Hiteshew (EY), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), E Trigo (O'Neill) and others to discuss OCFO term sheet and solicit feedback on proposed structure.	1.40	\$ 445.00	\$ 623.00
Burr,Jeremy	Senior	31-Jul-18	T3 - Long-Term Projections	Participate in call with J Reed (McK), O Shah (McK), J Santambrogio (EY), J Burr (EY) to discuss changes to the budget after the start of the FY18 fiscal year in order to update the fiscal plan	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	31-Jul-18	T3 - Long-Term Projections	Review and prepare follow-up questions for 911 agency request for information response	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	31-Jul-18	T3 - Long-Term Projections	Participate in call with J Santambrogio (EY) and J Burr (EY) to discuss the DDEC and PREC response letters required by the FOMB	0.30	\$ 445.00	\$ 133.50
Burr,Jeremy	Senior	31-Jul-18	T3 - Long-Term Projections	Review and respond to Mck on OMB budget bridge prior to rightsizing discussions with the agency	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	31-Jul-18	T3 - Long-Term Projections	Participate in call with J Santambrogio, J Burr (EY), S O'Rourke (McK), P Bailinson (McK), M Tulla (FOMB), to discuss the DDEC (agency 119) letter requesting budget revisions	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	31-Jul-18	T3 - Long-Term Projections	Review Mckinsey' s comments on OCFO and incorporate in the draft term sheet being prepared by the FOMB to present to the Gov't	1.60	\$ 445.00	\$ 712.00
Burr,Jeremy	Senior	31-Jul-18	T3 - Long-Term Projections	Review the DDEC and tourism company letters send to the FOMB in order to provide responses to budget revisions	1.10	\$ 445.00	\$ 489.50
Carpenter,Christina Maria	Staff	31-Jul-18	T3 - Long-Term Projections	Revise draft of moratorium history and clawback timeline in advance of FY19 Fiscal Plan update	2.40	\$ 245.00	\$ 588.00
Carpenter,Christina Maria	Staff	31-Jul-18	T3 - Long-Term Projections	Revise analysis of Fiscal Plan HTA clawback detail in advance of FY19 Fiscal Plan update	3.80	\$ 245.00	\$ 931.00
Chepenik,Adam Brandon	Partner/Principal	31-Jul-18	T3 - Long-Term Projections	Participate in call with E Trigo (O'Neill) to discuss OCFO structure.	0.30	\$ 870.00	\$ 261.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Chepenik,Adam Brandon	Partner/Principal	31-Jul-18	T3 - Long-Term Projections	Participate in follow up call to finish conversation with S Negron (FOMB), O Shah (McKinsey), S O'Roarke (McKinsey), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), E Trigo (O'Neill) and others to discuss OCFO term sheet and solicit feedback on proposed structure.	1.40	\$ 870.00	\$ 1,218.00
Loh,Carmen Chng Wen	Senior	31-Jul-18	T3 - Long-Term Projections	Research public debt outstanding for Puerto Rico in relation to debt sustainability descriptive included in the Certified Commonwealth Fiscal Plan	1.30	\$ 445.00	\$ 578.50
Malhotra,Gaurav	Partner/Principal	31-Jul-18	T3 - CBA/Labor Agreements	Review of correspondence between FOMB staff, Proskauer regarding TRS and JRS pension freeze.	1.20	\$ 870.00	\$ 1,044.00
Malhotra,Gaurav	Partner/Principal	31-Jul-18	T3 - Long-Term Projections	Review of draft OCFO term sheet	0.40	\$ 870.00	\$ 348.00
Malhotra,Gaurav	Partner/Principal	31-Jul-18	T3 - CBA/Labor Agreements	Review of Proskauer memo regarding TRS and JRS pension freeze and implications on long term strategy.	2.30	\$ 870.00	\$ 2,001.00
Santambrogio,Juan	Executive Director	31-Jul-18	T3 - Long-Term Projections	Review letter from AAFAF responding to FOMB request for payroll variance explanations	0.60	\$ 810.00	\$ 486.00
Santambrogio,Juan	Executive Director	31-Jul-18	T3 - CBA/Labor Agreements	Analyze labor issues related to AFSCME and AFT to be included in presentation	1.30	\$ 810.00	\$ 1,053.00
Santambrogio,Juan	Executive Director	31-Jul-18	T3 - CBA/Labor Agreements	Review redline version of union agreements prepared by O'Neill	1.40	\$ 810.00	\$ 1,134.00
Santambrogio,Juan	Executive Director	31-Jul-18	T3 - Long-Term Projections	Participate in follow up call to finish conversation with S Negron (FOMB), O Shah (McKinsey), S O'Roarke (McKinsey), J Santambrogio (EY), A Chepenik (EY), J Burr (EY), E Trigo (O'Neill) and others to discuss OCFO term sheet and solicit feedback on proposed structure.	1.40	\$ 810.00	\$ 1,134.00
Santambrogio,Juan	Executive Director	31-Jul-18	T3 - Long-Term Projections	Participate in call with J Reed (McK), O Shah (McK), J Santambrogio (EY), J Burr (EY) to discuss changes to the budget after the start of the FY18 fiscal year in order to update the fiscal plan	0.60	\$ 810.00	\$ 486.00
Santambrogio,Juan	Executive Director	31-Jul-18	T3 - Long-Term Projections	Participate in call with J Santambrogio (EY) and J Burr (EY) to discuss the DDEC and PREC response letters required by the FOMB	0.30	\$ 810.00	\$ 243.00
Santambrogio,Juan	Executive Director	31-Jul-18	T3 - Long-Term Projections	Participate in call with J Santambrogio, J Burr (EY), S O'Rourke (McK), P Bailinson (McK), M Tulla (FOMB), to discuss the DDEC (agency 119) letter requesting budget revisions	0.60	\$ 810.00	\$ 486.00
Yano,Brian	Senior Manager	31-Jul-18	T3 - Long-Term Projections	Review memo on HTA clawbacks to address request from FOMB staff on clawback numbers	0.80	\$ 720.00	\$ 576.00
Yano,Brian	Senior Manager	31-Jul-18	T3 - Long-Term Projections	Analyze latest HTA clawback analysis to address variances between CW and HTA provided data	1.30	\$ 720.00	\$ 936.00
Yano,Brian	Senior Manager	31-Jul-18	T3 - Long-Term Projections	Review information provided by the CW to address HTA clawback questions from FOMB staff	1.40	\$ 720.00	\$ 1,008.00
Burr,Jeremy	Senior	1-Aug-18	T3 - Long-Term Projections	Review OMB budget bridge prepared by the FOMB and provide feedback and analysis on missing areas	1.40	\$ 445.00	\$ 623.00
Burr,Jeremy	Senior	1-Aug-18	T3 - Long-Term Projections	Review the responsibilities in the enacting laws of the agencies rolling under the OCFO (Hacienda, OMB, AAFAF, GSA, etc.) to verify all responsibilities are covered in the OCFO term sheet proposal.	1.30	\$ 445.00	\$ 578.50
Burr,Jeremy	Senior	1-Aug-18	T3 - Long-Term Projections	Review the HTA fund flow documents incorporating new information from AAFAF to support decisions with effectiveness of clawback revenues	2.10	\$ 445.00	\$ 934.50
Burr,Jeremy	Senior	1-Aug-18	T3 - Long-Term Projections	Prepare response to McKinsey on OMB custody OpEx amounts outstanding to support updates to the FP	1.10	\$ 445.00	\$ 489.50
Burr,Jeremy	Senior	1-Aug-18	T3 - Long-Term Projections	Review transfers made to the FP in related to approve budget reapportionments made in FY18 to fully incorporate the changes in the FP	0.60	\$ 445.00	\$ 267.00
Carpenter,Christina Maria	Staff	1-Aug-18	T3 - Long-Term Projections	Review AAFAF-provided HTA clawback revenues data and update analysis of HTA clawback	1.70	\$ 245.00	\$ 416.50
Carpenter,Christina Maria	Staff	1-Aug-18	T3 - Long-Term Projections	Draft memo on HTA clawback revenues analysis and next steps	1.70	\$ 245.00	\$ 416.50
Carpenter,Christina Maria	Staff	1-Aug-18	T3 - Long-Term Projections	Review HTA data in Fiscal Plan model to analyze projected FY19 revenues subject to clawback	1.10	\$ 245.00	\$ 269.50
Chepenik,Adam Brandon	Partner/Principal	1-Aug-18	T3 - Long-Term Projections	Update OCFO materials based upon feedback received and circulate to group.	1.70	\$ 870.00	\$ 1,479.00
Dibala,Andrew	Staff	1-Aug-18	T3 - Plan of Adjustment	Research corporate governance, labor laws, and unions and bargaining agreements in Puerto Rico	2.80	\$ 245.00	\$ 686.00

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Dibala,Andrew	Staff	1-Aug-18	T3 - Plan of Adjustment	Research specific personnel provisions in Puerto Rico including vacation time, bonuses, health benefits, wages and overtime for inclusion in the Plan of Adjustment draft document	1.60	\$ 245.00	\$ 392.00
Dibala,Andrew	Staff	1-Aug-18	T3 - Plan of Adjustment	Analyze negotiable and non-negotiable provisions following the adoption of Law 45 in 1998, which governs the union negotiation process on the island	0.70	\$ 245.00	\$ 171.50
Dibala,Andrew	Staff	1-Aug-18	T3 - Plan of Adjustment	Prepare summary language for Plan of adjustment	1.30	\$ 245.00	\$ 318.50
Dibala,Andrew	Staff	1-Aug-18	T3 - Plan of Adjustment	Review City of Detroit plan of adjustment for comparison purposes	0.80	\$ 245.00	\$ 196.00
Habura,Bret T	Staff	1-Aug-18	T3 - Long-Term Projections	Review the enabling act for OMB to support the drafting of legislation for the Office of the CFO of Puerto Rico	2.20	\$ 245.00	\$ 539.00
Habura,Bret T	Staff	1-Aug-18	T3 - Long-Term Projections	Review the enabling act for AAFAF to support the drafting of legislation for the Office of the CFO of Puerto Rico	1.80	\$ 245.00	\$ 441.00
Habura,Bret T	Staff	1-Aug-18	T3 - Long-Term Projections	Review Act 230 for Treasury to support the drafting of legislation for the Office of the CFO of Puerto Rico	2.30	\$ 245.00	\$ 563.50
Habura,Bret T	Staff	1-Aug-18	T3 - Long-Term Projections	Review the enabling act for GSA to support the drafting of legislation for the Office of the CFO of Puerto Rico	0.30	\$ 245.00	\$ 73.50
Hurtado,Sergio Danilo	Senior	1-Aug-18	T3 - CBA/Labor Agreements	Plan approach to draft POA- CBA/Labor language and plan division of work to EY staff	0.90	\$ 445.00	\$ 400.50
Hurtado,Sergio Danilo	Senior	1-Aug-18	T3 - CBA/Labor Agreements	Review City of Detroit filing for examples on CBA/Labor related sections that could be relevant or be used as template to follow	1.10	\$ 445.00	\$ 489.50
Loh,Carmen Chng Wen	Senior	1-Aug-18	T3 - Long-Term Projections	Analyze revenues for fuel and purchased power reflected in PREPA's Revised Certified Fiscal Plan against the expenditures pass through	1.40	\$ 445.00	\$ 623.00
Loh,Carmen Chng Wen	Senior	1-Aug-18	T3 - Long-Term Projections	Draft correspondence to the FOMB staff and McKinsey for clarification of revenue projections that will be used for PREPA's revised revenue letter	0.60	\$ 445.00	\$ 267.00
Maciejewski,Brigid Jean	Manager	1-Aug-18	T3 - CBA/Labor Agreements	Prepare summary on recommended changes to work rules for UPR for FOMB conference call	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	1-Aug-18	T3 - CBA/Labor Agreements	Participate in call with C Carlos (O'Neill), P Possinger (Proskauer), E Barak (Proskauer), J Santambrogio (EY), B Maciejewski (EY) to discuss UPR CBA redlines and next steps	1.80	\$ 595.00	\$ 1,071.00
Maciejewski,Brigid Jean	Manager	1-Aug-18	T3 - CBA/Labor Agreements	Review commonwealth revised fiscal plan to complete assessment on how the new fiscal plan impacts union budgets	0.70	\$ 595.00	\$ 416.50
Maciejewski,Brigid Jean	Manager	1-Aug-18	T3 - CBA/Labor Agreements	Update AFSCME/AFT CBA decks	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	1-Aug-18	T3 - CBA/Labor Agreements	Update AFT union allocation analysis for CBA deck	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	1-Aug-18	T3 - CBA/Labor Agreements	Update AFSCME union allocation analysis for CBA deck	0.40	\$ 595.00	\$ 238.00
Mackie,James	Executive Director	1-Aug-18	T3 - Long-Term Projections	Prepare comments and complete analysis on macro estimates for A Wolfe (FOMB) and N Jaresko (FOMB) considerations of alternative forecasts that can be considered	0.60	\$ 810.00	\$ 486.00
Mullins,Daniel R	Executive Director	1-Aug-18	T3 - Long-Term Projections	Conduct preliminary review of forecasting model to find adjustments and verification in response to question from N Jaresko (FOMB)	0.60	\$ 810.00	\$ 486.00
Santambrogio,Juan	Executive Director	1-Aug-18	T3 - CBA/Labor Agreements	Participate in call with C Carlos (O'Neill), P Possinger (Proskauer), E Barak (Proskauer), J Santambrogio (EY), B Maciejewski (EY) to discuss UPR CBA redlines and next steps	1.80	\$ 810.00	\$ 1,458.00
Santambrogio,Juan	Executive Director	1-Aug-18	T3 - Plan of Adjustment	Participate in call with M Zerjal (Proskauer) to discuss cash flow processes	0.30	\$ 810.00	\$ 243.00
Santambrogio,Juan	Executive Director	1-Aug-18	T3 - CBA/Labor Agreements	Prepare materials to be presented to the Government regarding next steps with unions	0.80	\$ 810.00	\$ 648.00
Santambrogio,Juan	Executive Director	1-Aug-18	T3 - Plan of Adjustment	Review information related to labor agreements to be incorporated into plan of adjustment language	1.10	\$ 810.00	\$ 891.00
Santambrogio,Juan	Executive Director	1-Aug-18	T3 - CBA/Labor Agreements	Review presentation on proposed next steps for AFSCME discussion	1.30	\$ 810.00	\$ 1,053.00
Yano,Brian	Senior Manager	1-Aug-18	T3 - Long-Term Projections	Address FOMB staff follow up questions on draft HTA clawback analysis based upon CW provided data	2.20	\$ 720.00	\$ 1,584.00
Yano,Brian	Senior Manager	1-Aug-18	T3 - Long-Term Projections	Update list of open questions for the CW advisors on the HTA clawback data	1.40	\$ 720.00	\$ 1,008.00
Burr,Jeremy	Senior	2-Aug-18	T3 - Long-Term Projections	Prepare follow-up response to Gov't request for details on funds flow to HTA	0.30	\$ 445.00	\$ 133.50

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Burr,Jeremy	Senior	2-Aug-18	T3 - Long-Term Projections	Participate in call with S Panagiotakis (EY) and J Burr (EY) to discuss reapportionment transfers applied to the FP, in particular, the DoE payroll transfers	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	2-Aug-18	T3 - Long-Term Projections	Review and provide feedback for the FOMB response letter to Puerto Rico Energy Commission	0.90	\$ 445.00	\$ 400.50
Burr,Jeremy	Senior	2-Aug-18	T3 - Long-Term Projections	Review the current budget implied by the fiscal plan and associated assumptions to prepare response to AAFAF/Tourism agency for budget revisions	1.20	\$ 445.00	\$ 534.00
Burr,Jeremy	Senior	2-Aug-18	T3 - CBA/Labor Agreements	Prepare payroll by agency from FY19 to FY23 according to the 6/29 FP in order to support labor negotiation deck preparations	1.90	\$ 445.00	\$ 845.50
Carpenter,Christina Maria	Staff	2-Aug-18	T3 - CBA/Labor Agreements	Analyze FY20 to FY23 payroll data and determine next steps for CBA analysis in advance of labor negotiations	1.60	\$ 245.00	\$ 392.00
Carpenter,Christina Maria	Staff	2-Aug-18	T3 - Long-Term Projections	Analyze variances in HTA revenues subject to clawback at the TSA	1.80	\$ 245.00	\$ 441.00
Carpenter,Christina Maria	Staff	2-Aug-18	T3 - Long-Term Projections	Revise draft memo on HTA clawback revenues	1.90	\$ 245.00	\$ 465.50
Carpenter,Christina Maria	Staff	2-Aug-18	T3 - Long-Term Projections	Analyze HTA financials and revenues retained by the Commonwealth in FY16 and FY17	1.60	\$ 245.00	\$ 392.00
Dibala,Andrew	Staff	2-Aug-18	T3 - Plan of Adjustment	Update Plan of Adjustment language based on feedback from team, including comments on CBA structure and outline	0.60	\$ 245.00	\$ 147.00
Dibala,Andrew	Staff	2-Aug-18	T3 - Plan of Adjustment	Update general structure of Puerto Rican unions portion of the draft document	0.70	\$ 245.00	\$ 171.50
Dibala,Andrew	Staff	2-Aug-18	T3 - Plan of Adjustment	Draft Plan of Adjustment table to reflect Southern US vs Puerto Rico findings	0.90	\$ 245.00	\$ 220.50
Dibala,Andrew	Staff	2-Aug-18	T3 - Plan of Adjustment	Review summaries of applicable laws outline in Plan of Adjustment draft doc	1.40	\$ 245.00	\$ 343.00
Dibala,Andrew	Staff	2-Aug-18	T3 - Plan of Adjustment	Analyze Southern US labor provisions and benefits access as compared to Puerto Rico	1.80	\$ 245.00	\$ 441.00
Habura,Bret T	Staff	2-Aug-18	T3 - Long-Term Projections	Review the enabling act for CRRO to support the drafting of legislation for the Office of the CFO of Puerto Rico	0.40	\$ 245.00	\$ 98.00
Habura,Bret T	Staff	2-Aug-18	T3 - Long-Term Projections	Review the enabling act for GSA to support the drafting of legislation for the Office of the CFO of Puerto Rico	1.70	\$ 245.00	\$ 416.50
Habura,Bret T	Staff	2-Aug-18	T3 - Long-Term Projections	Review the enabling act for PBA to support the drafting of legislation for the Office of the CFO of Puerto Rico	2.20	\$ 245.00	\$ 539.00
Hurtado,Sergio Danilo	Senior	2-Aug-18	T3 - CBA/Labor Agreements	Review and prepare CBA/Labor materials and relevant plan of adjustment language for distribution to client	0.90	\$ 445.00	\$ 400.50
Hurtado,Sergio Danilo	Senior	2-Aug-18	T3 - Plan of Adjustment	Work on evaluating plan of adjustment sections and language to focus on for initial draft of POA - Labor section	1.30	\$ 445.00	\$ 578.50
Hurtado,Sergio Danilo	Senior	2-Aug-18	T3 - CBA/Labor Agreements	Review and amend initial draft of POA sections that describe labor considerations in the plan of adjustment	2.60	\$ 445.00	\$ 1,157.00
Maciejewski,Brigid Jean	Manager	2-Aug-18	T3 - CBA/Labor Agreements	Review Commonwealth Fiscal Plan data received from McKinsey to determine how the oreicast impacts union estimates	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	2-Aug-18	T3 - CBA/Labor Agreements	Continue to update AFT union allocation analysis for CBA deck based on feedback received	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	2-Aug-18	T3 - CBA/Labor Agreements	Continue to update AFSCME union allocation analysis for CBA deck based on feedback received	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	2-Aug-18	T3 - CBA/Labor Agreements	Update AFT CBA deck for additional information and feedback received from McKinsey	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	2-Aug-18	T3 - CBA/Labor Agreements	Update AFSCME CBA deck for additional information and feedback received from McKinsey	0.80	\$ 595.00	\$ 476.00
Mullins,Daniel R	Executive Director	2-Aug-18	T3 - Long-Term Projections	Review of forecasting model to begin development of sensitivity scenarios using existing forecasting data and external, research literature based parameter estimates.	1.80	\$ 810.00	\$ 1,458.00
Panagiotakis,Sofia	Manager	2-Aug-18	T3 - Long-Term Projections	Participate in call with S Panagiotakis (EY) and J Burr (EY) to discuss reapportionment transfers applied to the FP, in particular, the DoE payroll transfers	0.60	\$ 595.00	\$ 357.00
Santambrogio,Juan	Executive Director	2-Aug-18	T3 - CBA/Labor Agreements	Revise UPR labor presentation to be delivered to Board subcommittee	1.30	\$ 810.00	\$ 1,053.00

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Yano,Brian	Senior Manager	2-Aug-18	T3 - Long-Term Projections	Address questions on the HTA clawback analysis with regards to fy16 numbers based upon the information provided by the CW	1.40	\$ 720.00	\$ 1,008.00
Yano,Brian	Senior Manager	2-Aug-18	T3 - Long-Term Projections	Review the updated data set on HTA clawbacks provided by the CW	1.60	\$ 720.00	\$ 1,152.00
Burr,Jeremy	Senior	3-Aug-18	T3 - Long-Term Projections	Provide summary update to FOMB regarding HTA flow of funds	0.30	\$ 445.00	\$ 133.50
Burr,Jeremy	Senior	3-Aug-18	T3 - Long-Term Projections	Participate in a call with C Carpenter (EY) and J Burr (EY) to discuss additional research requirements for the HTA clawback revenues analysis	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	3-Aug-18	T3 - Long-Term Projections	Participate in call with S O'Rourke (McKinsey), P Bailinson (McKinsey), O Shaw (McKinsey) to discuss DDEC and Tourism budget revision requests and impact to the FP	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	3-Aug-18	T3 - Long-Term Projections	Participate in call with S Skeates (McKinsey) to discuss the quarterly forecast of revenues and expenses to be sent to the Gov't	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	3-Aug-18	T3 - Long-Term Projections	Review summary of DDEC and Tourism updates for the FOMB and provide feedback	0.70	\$ 445.00	\$ 311.50
Burr,Jeremy	Senior	3-Aug-18	T3 - Long-Term Projections	Review the Tourism FY18 to FY19 bridge and provide feedback	1.10	\$ 445.00	\$ 489.50
Carpenter,Christina Maria	Staff	3-Aug-18	T3 - Long-Term Projections	Participate in a call with C Carpenter (EY) and J Burr (EY) to discuss additional research requirements for the HTA clawback revenues analysis	0.40	\$ 245.00	\$ 98.00
Carpenter,Christina Maria	Staff	3-Aug-18	T3 - CBA/Labor Agreements	Review agency headcount list for Commonwealth headcount analysis	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	3-Aug-18	T3 - Long-Term Projections	Review FOMB HTA analysis and FY15 to FY16 HTA financial statements	1.80	\$ 245.00	\$ 441.00
Carpenter,Christina Maria	Staff	3-Aug-18	T3 - Long-Term Projections	Review variances between HTA data and Commonwealth data for clawback revenues analysis	1.80	\$ 245.00	\$ 441.00
Carpenter,Christina Maria	Staff	3-Aug-18	T3 - Long-Term Projections	Discuss variances between HTA and Commonwealth data with E Arroyo (FOMB)	1.90	\$ 245.00	\$ 465.50
Chepenik,Adam Brandon	Partner/Principal	3-Aug-18	T3 - Long-Term Projections	Participate in call with S Negron (FOMB), S O'Roarke (McKinsey), J Santambrogio (EY), and A Chepenik (EY) on fiscal plan reporting requirements	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	3-Aug-18	T3 - CBA/Labor Agreements	Participate in call with K Rifkind (FOMB), C George (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), G Malhotra (EY), A Chepenik (EY), B Maciejewski (EY) to discuss AFT, AFSCME, legal strategy and next steps with unions	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	3-Aug-18	T3 - CBA/Labor Agreements	Participate in call with K Rifkind (FOMB), C George (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), W Fornia (Pension Trustee Advisors), G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss social security, freeze and next steps with Stroock	0.90	\$ 870.00	\$ 783.00
Chepenik,Adam Brandon	Partner/Principal	3-Aug-18	T3 - Plan of Adjustment	Finalize updates on OCFO memo updates for S Negron (FOMB) and N Jaresko (FOMB).	1.60	\$ 870.00	\$ 1,392.00
Dibala,Andrew	Staff	3-Aug-18	T3 - Plan of Adjustment	Review Department of Education specific union data for consideration in draft POA disclosure statements	0.40	\$ 245.00	\$ 98.00
Dibala,Andrew	Staff	3-Aug-18	T3 - Plan of Adjustment	Review Puerto Rico wage and salary information for consideration in POA draft disclosure statement	0.80	\$ 245.00	\$ 196.00
Dibala,Andrew	Staff	3-Aug-18	T3 - Plan of Adjustment	Review PR Department of Health membership data	0.90	\$ 245.00	\$ 220.50
Dibala,Andrew	Staff	3-Aug-18	T3 - Plan of Adjustment	Prepare table to capture salary and wage information for POA draft disclosure statement	1.10	\$ 245.00	\$ 269.50
Dibala,Andrew	Staff	3-Aug-18	T3 - Plan of Adjustment	Update US/Puerto Rico benefits table for POA draft disclosure statement based on feedback from team	1.60	\$ 245.00	\$ 392.00
Dibala,Andrew	Staff	3-Aug-18	T3 - Plan of Adjustment	Analyze US salary and wage information for comparative purposes in POA draft disclosure statement	1.70	\$ 245.00	\$ 416.50
Hurtado,Sergio Danilo	Senior	3-Aug-18	T3 - Plan of Adjustment	Review, consolidate and amend all relevant POA sections for initial draft completion	1.40	\$ 445.00	\$ 623.00
Hurtado,Sergio Danilo	Senior	3-Aug-18	T3 - Plan of Adjustment	Draft language for POA in regards to applicable laws, rules, and regulations of CBAs	1.90	\$ 445.00	\$ 845.50
Hurtado,Sergio Danilo	Senior	3-Aug-18	T3 - CBA/Labor Agreements	Review and summarize applicable laws impacting/addressing CBAs and labor issues	2.70	\$ 445.00	\$ 1,201.50

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For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Maciejewski, Brigid Jean	Manager	3-Aug-18	T3 - CBA/Labor Agreements	Participate in call with K Rifkind (FOMB), C George (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), G Malhotra (EY), A Chepenik (EY), B Maciejewski (EY) to discuss AFT, AFSCME, legal strategy and next steps with unions	0.40	\$ 595.00	\$ 238.00
Maciejewski, Brigid Jean	Manager	3-Aug-18	T3 - CBA/Labor Agreements	Participate in call with K Rifkind (FOMB), C George (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), W Fornia (Pension Trustee Advisors), G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss social security, freeze and next steps with Stroock	0.80	\$ 595.00	\$ 476.00
Malhotra, Gaurav	Partner/Principal	3-Aug-18	T3 - CBA/Labor Agreements	Participate in call with K Rifkind (FOMB), C George (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), G Malhotra (EY), A Chepenik (EY), B Maciejewski (EY) to discuss AFT, AFSCME, legal strategy and next steps with unions	0.40	\$ 870.00	\$ 348.00
Malhotra, Gaurav	Partner/Principal	3-Aug-18	T3 - CBA/Labor Agreements	Participate in call with K Rifkind (FOMB), C George (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), W Fornia (Pension Trustee Advisors), G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss social security, freeze and next steps with Stroock	0.90	\$ 870.00	\$ 783.00
Santambrogio, Juan	Executive Director	3-Aug-18	T3 - Long-Term Projections	Participate in call with S Negron (FOMB), S O'Rourke (McKinsey), J Santambrogio (EY), and A Chepenik (EY) on fiscal plan reporting requirements.	0.40	\$ 810.00	\$ 324.00
Santambrogio, Juan	Executive Director	3-Aug-18	T3 - CBA/Labor Agreements	Review memo prepared by O'Neill regarding functions of central Human Resources office	0.60	\$ 810.00	\$ 486.00
Santambrogio, Juan	Executive Director	3-Aug-18	T3 - CBA/Labor Agreements	Participate in call with K Rifkind (FOMB), C George (O'Neill), B Rosen (Proskauer), P Possinger (Proskauer), W Fornia (Pension Trustee Advisors), G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), B Maciejewski (EY) to discuss social security, freeze and next steps with Stroock	0.80	\$ 810.00	\$ 648.00
Santambrogio, Juan	Executive Director	3-Aug-18	T3 - Long-Term Projections	Review materials for discussion on executive Board call to discuss fiscal plan, debt restructuring, and other fiscal topics	0.60	\$ 810.00	\$ 486.00
Santambrogio, Juan	Executive Director	3-Aug-18	T3 - Long-Term Projections	Review HTA clawback revenue analysis to determine updates for fiscal plan purposes	0.90	\$ 810.00	\$ 729.00
Santambrogio, Juan	Executive Director	3-Aug-18	T3 - Long-Term Projections	Review updated version of OCFO discussion materials to be delivered to the Government	1.10	\$ 810.00	\$ 891.00
Yano, Brian	Senior Manager	3-Aug-18	T3 - Long-Term Projections	Provide potential solutions to open issues on the HTA clawback analysis	1.20	\$ 720.00	\$ 864.00
Yano, Brian	Senior Manager	3-Aug-18	T3 - Long-Term Projections	Address variances and information gaps in the HTA provided data on the HTA clawback analysis	1.40	\$ 720.00	\$ 1,008.00
Yano, Brian	Senior Manager	3-Aug-18	T3 - Long-Term Projections	Review latest draft analysis on the HTA clawback analysis from CW provided data sets	1.80	\$ 720.00	\$ 1,296.00
Burr, Jeremy	Senior	4-Aug-18	T3 - Long-Term Projections	Participate in call with M Tulla, E Arroyo (FOMB), B Yano, C Carpenter, J Santambrogio, J Burr (EY) to discuss HTA clawback revenue presentation to Government follow-up requirements	1.20	\$ 445.00	\$ 534.00
Burr, Jeremy	Senior	4-Aug-18	T3 - Long-Term Projections	Review and provide comments on HTA presentation that will be sent to Government for discussions and data improvement and inconsistencies	1.40	\$ 445.00	\$ 623.00
Carpenter, Christina Maria	Staff	4-Aug-18	T3 - Long-Term Projections	Revise HTA clawback revenue analysis and deck per call with M Tulla (FOMB)	1.10	\$ 245.00	\$ 269.50
Carpenter, Christina Maria	Staff	4-Aug-18	T3 - Long-Term Projections	Participate in call with M Tulla, E Arroyo (FOMB), B Yano, C Carpenter, J Santambrogio, J Burr (EY) to discuss HTA clawback revenue presentation to Government follow-up requirements	1.20	\$ 245.00	\$ 294.00
Malhotra, Gaurav	Partner/Principal	4-Aug-18	T3 - Long-Term Projections	Review of financial information prepared by EY economic analysts around the major revenue assumptions in the fiscal and their corresponding impact	2.10	\$ 870.00	\$ 1,827.00
Malhotra, Gaurav	Partner/Principal	4-Aug-18	T3 - Long-Term Projections	Review of responses provided by Andy Wolfe and corresponding impact on economic assumptions	0.20	\$ 870.00	\$ 174.00
Santambrogio, Juan	Executive Director	4-Aug-18	T3 - Long-Term Projections	Participate in call with M Tulla, E Arroyo (FOMB), B Yano, C Carpenter, J Santambrogio, J Burr (EY) to discuss HTA clawback revenue presentation to Government follow-up requirements	1.20	\$ 810.00	\$ 972.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Yano,Brian	Senior Manager	4-Aug-18	T3 - Long-Term Projections	Participate in call with M Tulla, E Arroyo (FOMB), B Yano, C Carpenter, J Santambrogio, J Burr (EY) to discuss HTA clawback revenue presentation to Government follow-up requirements	1.20	\$ 720.00	\$ 864.00
Yano,Brian	Senior Manager	4-Aug-18	T3 - Long-Term Projections	Review latest draft HTA presentation and supporting exhibits to address FOMB staff requests	2.30	\$ 720.00	\$ 1,656.00
Burr,Jeremy	Senior	5-Aug-18	T3 - Long-Term Projections	Participate in call with M Tulla, E Arroyo (FOMB), C Carpenter, J Santambrogio, J Burr (EY) to discuss HTA clawback revenue presentation to Government follow-up requirements	0.90	\$ 445.00	\$ 400.50
Burr,Jeremy	Senior	5-Aug-18	T3 - Plan of Adjustment	Participate in call with S Panagiotakis (EY) and J Burr (EY) to discuss disclosure statement requirements for the annual CW report as it relates to the budget	0.90	\$ 445.00	\$ 400.50
Carpenter,Christina Maria	Staff	5-Aug-18	T3 - Long-Term Projections	Participate in call with M Tulla, E Arroyo (FOMB), C Carpenter (EY), J Santambrogio (EY), J Burr (EY) to discuss HTA clawback revenue presentation to Government follow-up requirements	0.90	\$ 245.00	\$ 220.50
Carpenter,Christina Maria	Staff	5-Aug-18	T3 - Long-Term Projections	Continue revision of HTA clawback revenue analysis and deck per call with M Tulla (FOMB)	1.70	\$ 245.00	\$ 416.50
Santambrogio,Juan	Executive Director	5-Aug-18	T3 - Long-Term Projections	Participate in call with M Tulla, E Arroyo (FOMB), C Carpenter, J Santambrogio, J Burr (EY) to discuss HTA clawback revenue presentation to Government follow-up requirements	0.90	\$ 810.00	\$ 729.00
Yano,Brian	Senior Manager	5-Aug-18	T3 - Long-Term Projections	Review latest HTA clawback analysis incorporating latest feedback from the FOMB staff	0.90	\$ 720.00	\$ 648.00
Yano,Brian	Senior Manager	5-Aug-18	T3 - Long-Term Projections	Review updated supporting exhibits for the HTA clawback revenue based upon HTA provided data	1.40	\$ 720.00	\$ 1,008.00
Burr,Jeremy	Senior	6-Aug-18	T3 - Long-Term Projections	Review and provide feedback on the remaining OCFO term sheet items to be discussed with the N Jaresko	1.10	\$ 445.00	\$ 489.50
Carpenter,Christina Maria	Staff	6-Aug-18	T3 - CBA/Labor Agreements	Review latest AFT presentations in advance of CBA negotiations	0.60	\$ 245.00	\$ 147.00
Carpenter,Christina Maria	Staff	6-Aug-18	T3 - CBA/Labor Agreements	Review latest AFSCME presentations in advance of CBA negotiations	0.90	\$ 245.00	\$ 220.50
Carpenter,Christina Maria	Staff	6-Aug-18	T3 - Long-Term Projections	Review HTA clawback court decisions and revise HTA clawback revenues analysis	2.60	\$ 245.00	\$ 637.00
Carpenter,Christina Maria	Staff	6-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to San Juan, PR	5.50	\$ 122.50	\$ 673.75
Chepenik,Adam Brandon	Partner/Principal	6-Aug-18	T3 - Long-Term Projections	Participate in advisor check in meeting to discuss fiscal plan and other restructuring topics led by N Jaresko (FOMB). EY participants included A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), and S Panagiotakis (EY). Other participants from Proskauer, McKinsey, O'Neill, Citi.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	6-Aug-18	T3 - Long-Term Projections	Participate in implementation and macro forecast call with N Jaresko (FOMB), A Matosantos (FOMB), A Biggs (FOMB), J Santambrogio (EY), A Chepenik (EY), F Fornia (FOMB), and the McKinsey team.	1.60	\$ 870.00	\$ 1,392.00
Chepenik,Adam Brandon	Partner/Principal	6-Aug-18	T3 - Creditor Mediation Support	Participate in meeting with N Jaresko (FOMB), S Negron (FOMB), S Panagiotakis (EY), A Chepenik (EY), rum producers and their advisors to discuss rum cover over.	2.60	\$ 870.00	\$ 2,262.00
Chepenik,Adam Brandon	Partner/Principal	6-Aug-18	T3 - Long-Term Projections	Review update recovery plan and draft additional responses for S Negron (FOMB).	2.80	\$ 870.00	\$ 2,436.00
Chepenik,Adam Brandon	Partner/Principal	6-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to New York, NY for meeting to discuss rum cover over.	3.00	\$ 435.00	\$ 1,305.00
Chepenik,Adam Brandon	Partner/Principal	6-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to Washington, DC for meeting to discuss rum cover over.	3.00	\$ 435.00	\$ 1,305.00
Dibala,Andrew	Staff	6-Aug-18	T3 - Plan of Adjustment	Review PREPA and UPR negotiation procedures for consideration in POA draft disclosure statement	0.60	\$ 245.00	\$ 147.00
Dibala,Andrew	Staff	6-Aug-18	T3 - Plan of Adjustment	Update salary and wage table based on feedback from team, to be included in POA draft disclosure statement	1.20	\$ 245.00	\$ 294.00
Dibala,Andrew	Staff	6-Aug-18	T3 - Plan of Adjustment	Review US largest agencies and related unions for POA	1.30	\$ 245.00	\$ 318.50
Dibala,Andrew	Staff	6-Aug-18	T3 - Plan of Adjustment	Prepare table containing largest Puerto Rican unions for inclusion in final Plan of Adjustment	1.40	\$ 245.00	\$ 343.00

Exhibit D
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For the Period May 1, 2018 through September 30, 2018

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Hurtado,Sergio Danilo	Senior	6-Aug-18	T3 - Plan of Adjustment	Assess and review comments and edits regarding plan of adjustment CBA section	0.40	\$ 445.00	\$ 178.00
Hurtado,Sergio Danilo	Senior	6-Aug-18	T3 - Long-Term Projections	Prepare HTA's FY19 budget in appropriate form to use in the aggregation of the instrumentalities' budgets for FY19	1.10	\$ 445.00	\$ 489.50
Maciejewski,Brigid Jean	Manager	6-Aug-18	T3 - Plan of Adjustment	Review POA CBA disclosure statement received from S Hurtado	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	6-Aug-18	T3 - CBA/Labor Agreements	Update AFT union allocation analysis for CBA deck to present to N Jaresko (FOMB) and FOMB board member subcommittee	1.30	\$ 595.00	\$ 773.50
Maciejewski,Brigid Jean	Manager	6-Aug-18	T3 - CBA/Labor Agreements	Update AFSCME union allocation analysis for CBA deck to present to N Jaresko (FOMB) and FOMB board member subcommittee	0.90	\$ 595.00	\$ 535.50
Maciejewski,Brigid Jean	Manager	6-Aug-18	T3 - CBA/Labor Agreements	Update AFT CBA deck for calculations and graphs	1.30	\$ 595.00	\$ 773.50
Maciejewski,Brigid Jean	Manager	6-Aug-18	T3 - CBA/Labor Agreements	Update AFSCME CBA deck for calculations and graphs	1.30	\$ 595.00	\$ 773.50
Maciejewski,Brigid Jean	Manager	6-Aug-18	T3 - CBA/Labor Agreements	Update AFT CBA deck for comments received from team	1.40	\$ 595.00	\$ 833.00
Maciejewski,Brigid Jean	Manager	6-Aug-18	T3 - CBA/Labor Agreements	Update AFSCME CBA deck for comments received from team	1.40	\$ 595.00	\$ 833.00
Malhotra,Gaurav	Partner/Principal	6-Aug-18	T3 - Long-Term Projections	Participate in advisor check in meeting to discuss fiscal plan and other restructuring topics led by N Jaresko (FOMB). EY participants included A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), and S Panagiotakis (EY). Other participants from Proskauer, McKinsey, O'Neill, Citi.	0.30	\$ 870.00	\$ 261.00
Malhotra,Gaurav	Partner/Principal	6-Aug-18	T3 - Long-Term Projections	Review of financial information prepared by EY economic analysts around the major revenue assumptions in the fiscal and their corresponding impact	1.20	\$ 870.00	\$ 1,044.00
Malhotra,Gaurav	Partner/Principal	6-Aug-18	T3 - CBA/Labor Agreements	Review of draft pension and labor presentation	0.40	\$ 870.00	\$ 348.00
Malhotra,Gaurav	Partner/Principal	6-Aug-18	T3 - Long-Term Projections	Review of responses provided by McKinsey and corresponding impact on economic assumptions	1.10	\$ 870.00	\$ 957.00
Mullins,Daniel R	Executive Director	6-Aug-18	T3 - Long-Term Projections	Review of forecasting modelers response to observations, review of board's model, revenues and expenditures updates, discussion of macro modeling technical corrections, and beginning review of FY18 cash flow analysis.	1.70	\$ 810.00	\$ 1,377.00
Neziroski,David	Staff	6-Aug-18	T3 - Fee Applications / Retention	Continue to review the May time detail.	2.70	\$ 245.00	\$ 661.50
Panagiotakis,Sofia	Manager	6-Aug-18	T3 - Long-Term Projections	Participate in advisor check in meeting to discuss fiscal plan and other restructuring topics led by N Jaresko (FOMB). EY participants included A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), and S Panagiotakis (EY). Other participants from Proskauer, McKinsey, O'Neill, Citi.	0.30	\$ 595.00	\$ 178.50
Panagiotakis,Sofia	Manager	6-Aug-18	T3 - Long-Term Projections	Review the HTA deck to understand outstanding issues.	0.40	\$ 595.00	\$ 238.00
Panagiotakis,Sofia	Manager	6-Aug-18	T3 - Creditor Mediation Support	Participate in meeting with N Jaresko (FOMB), S Negron (FOMB), S Panagiotakis (EY), A Chepenik (EY), rum producers and their advisors to discuss rum cover over	2.60	\$ 595.00	\$ 1,547.00
Santambrogio,Juan	Executive Director	6-Aug-18	T3 - Long-Term Projections	Participate in advisor check in meeting to discuss fiscal plan and other restructuring topics led by N Jaresko (FOMB). EY participants included A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), and S Panagiotakis (EY). Other participants from Proskauer, McKinsey, O'Neill, Citi.	0.30	\$ 810.00	\$ 243.00
Santambrogio,Juan	Executive Director	6-Aug-18	T3 - Long-Term Projections	Analyze revenue and expenditure proposed updates to fiscal plan based on actual information	1.10	\$ 810.00	\$ 891.00
Santambrogio,Juan	Executive Director	6-Aug-18	T3 - CBA/Labor Agreements	Review rightsizing allocation calculations for labor purposes	1.10	\$ 810.00	\$ 891.00
Santambrogio,Juan	Executive Director	6-Aug-18	T3 - Long-Term Projections	Participate in implementation and macro forecast call with N Jaresko (FOMB), A Matosantos (FOMB), A Biggs (FOMB), J Santambrogio (EY), A Chepenik (EY), F Fornia (FOMB), and the McKinsey team.	1.60	\$ 810.00	\$ 1,296.00
Santambrogio,Juan	Executive Director	6-Aug-18	T3 - CBA/Labor Agreements	Review presentation on unions terms and fiscal plan savings to be provided to labor subcommittee	1.70	\$ 810.00	\$ 1,377.00
Santambrogio,Juan	Executive Director	6-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Atlanta, GA to San Juan, PR	3.50	\$ 405.00	\$ 1,417.50
Carpenter,Christina Maria	Staff	7-Aug-18	T3 - Long-Term Projections	Review Judge Swain's decision on Rosello, AAFAP vs FOMB to analyze long-term implications for budget	0.60	\$ 245.00	\$ 147.00
Carpenter,Christina Maria	Staff	7-Aug-18	T3 - Long-Term Projections	Participate in a meeting with M Tulla (FOMB), E Arroyo (FOMB) to discuss HTA clawback revenues	0.70	\$ 245.00	\$ 171.50
Carpenter,Christina Maria	Staff	7-Aug-18	T3 - Long-Term Projections	Update HTA clawback revenues analysis to include HTA accounting department data for FY15 to FY16 obtained via E Arroyo (FOMB)	1.90	\$ 245.00	\$ 465.50

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Chepenik,Adam Brandon	Partner/Principal	7-Aug-18	T3 - Long-Term Projections	Participate in follow up weekly implementation and macro forecast discussion with N Jaresko (FOMB), J Santambrogio (EY), A Chepenik (EY), F Fornia (FOMB), and the McKinsey team.	1.20	\$ 870.00	\$ 1,044.00
Chepenik,Adam Brandon	Partner/Principal	7-Aug-18	T3 - Long-Term Projections	Review comments and feedback on OCFO and make revisions to term sheet for OCFO team review.	1.90	\$ 870.00	\$ 1,653.00
Dibala,Andrew	Staff	7-Aug-18	T3 - Plan of Adjustment	Update table containing Puerto Rican union information for POA	0.40	\$ 245.00	\$ 98.00
Dibala,Andrew	Staff	7-Aug-18	T3 - Plan of Adjustment	Update and revise POA content based upon recent legal decisions and team feedback	1.10	\$ 245.00	\$ 269.50
Dibala,Andrew	Staff	7-Aug-18	T3 - Plan of Adjustment	Perform final check of union data contained within Plan of Adjustment	1.70	\$ 245.00	\$ 416.50
Hurtado,Sergio Danilo	Senior	7-Aug-18	T3 - Plan of Adjustment	Review and amend plan of adjustment CBA section to incorporate additional team comments and feedback	2.20	\$ 445.00	\$ 979.00
Malhotra,Gaurav	Partner/Principal	7-Aug-18	T3 - Long-Term Projections	Review of summary of Judge decision on budget implmentation impact on future budget preparation	0.80	\$ 870.00	\$ 696.00
Mullins,Daniel R	Executive Director	7-Aug-18	T3 - Long-Term Projections	Prepare for conference call with FOMB Fiscal Plan	0.70	\$ 810.00	\$ 567.00
Panagiotakis,Sofia	Manager	7-Aug-18	T3 - Long-Term Projections	Review edits to the OCFO proposal to provide comments.	0.80	\$ 595.00	\$ 476.00
Panagiotakis,Sofia	Manager	7-Aug-18	T3 - Long-Term Projections	Participate in meeting with N. Jaresko (FOMB), M. Tulla (FOMB), McKinsey, J. Santambrogio (EY) and S. Panagiotakis (EY) to discuss fiscal plan updates.	1.60	\$ 595.00	\$ 952.00
Santambrogio,Juan	Executive Director	7-Aug-18	T3 - Long-Term Projections	Participate in meeting with Dept of Corrections, McKinsey team and Government advisors regarding fiscal plan implementation	1.10	\$ 810.00	\$ 891.00
Santambrogio,Juan	Executive Director	7-Aug-18	T3 - Long-Term Projections	Participate in follow up weekly implementation and macro forecast discussion with N Jaresko (FOMB), J Santambrogio (EY), A Chepenik (EY), F Fornia (FOMB), and the McKinsey team.	1.20	\$ 810.00	\$ 972.00
Santambrogio,Juan	Executive Director	7-Aug-18	T3 - Long-Term Projections	Review OCFO discussion materials to be presented to Board	1.20	\$ 810.00	\$ 972.00
Santambrogio,Juan	Executive Director	7-Aug-18	T3 - Long-Term Projections	Participate in meeting with N. Jaresko (FOMB), M. Tulla (FOMB), McKinsey, J. Santambrogio (EY) and S. Panagiotakis (EY) to discuss fiscal plan updates.	1.60	\$ 810.00	\$ 1,296.00
Carpenter,Christina Maria	Staff	8-Aug-18	T3 - Long-Term Projections	Participate in a call with T Ahlberg (Conway) to discuss HTA clawback revenues and AAFAF-provided data	0.20	\$ 245.00	\$ 49.00
Carpenter,Christina Maria	Staff	8-Aug-18	T3 - Long-Term Projections	Draft memo on next steps to determine HTA revenues clawed back in advance of meeting with T Ahlberg (Conway)	1.30	\$ 245.00	\$ 318.50
Chepenik,Adam Brandon	Partner/Principal	8-Aug-18	T3 - Long-Term Projections	Participate in call with McKinsey team on Act 154 projections. EY participants included A Chepenik (EY), A Phillips (EY), D Mullins (EY), and R Rodriguez (EY).	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	8-Aug-18	T3 - Long-Term Projections	Participate in follow up weekly implementation and macro forecast discussion with N Jaresko (FOMB), J Santambrogio (EY), A Chepenik (EY), F Fornia (FOMB), and the McKinsey team.	1.20	\$ 870.00	\$ 1,044.00
Chepenik,Adam Brandon	Partner/Principal	8-Aug-18	T3 - Long-Term Projections	Review and update additional edits to OCFO term sheet, including draft org chart and law review.	1.80	\$ 870.00	\$ 1,566.00
Hymovitz Cardona,Pablo S	Executive Director	8-Aug-18	T3 - Long-Term Projections	Research Act 154 credit question including top paying taxpayers under this Act.	0.60	\$ 810.00	\$ 486.00
Hymovitz Cardona,Pablo S	Executive Director	8-Aug-18	T3 - Long-Term Projections	Analyze merits of s letter prepared by the PR Treasury discussing tax abatement agreements and the impact of their elimination considering the effects on Act 154 companies receiving benefits.	0.70	\$ 810.00	\$ 567.00
Maciejewski,Brigid Jean	Manager	8-Aug-18	T3 - Plan of Adjustment	Revise and edit POA CBA disclosure statement received from S Hurtado	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	8-Aug-18	T3 - CBA/Labor Agreements	Review POA CBA disclosure statement	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	8-Aug-18	T3 - CBA/Labor Agreements	Research bankrupt cities for plan of adjustment disclosure statement language	1.50	\$ 595.00	\$ 892.50
Malhotra,Gaurav	Partner/Principal	8-Aug-18	T3 - Long-Term Projections	Review of OCFO proposal	0.30	\$ 870.00	\$ 261.00
Mullins,Daniel R	Executive Director	8-Aug-18	T3 - Long-Term Projections	Participate in call with McKinsey team on Act 154 projections. EY participants included A Chepenik (EY), A Phillips (EY), D Mullins (EY), and R Rodriguez (EY).	0.40	\$ 810.00	\$ 324.00
Panagiotakis,Sofia	Manager	8-Aug-18	T3 - Long-Term Projections	Review and provide comments on the latest OCFO term sheet.	0.50	\$ 595.00	\$ 297.50
Phillips,Andrew D	Partner/Principal	8-Aug-18	T3 - Long-Term Projections	Participate in call with McKinsey team on Act 154 projections. EY participants included A Chepenik (EY), A Phillips (EY), D Mullins (EY), and R Rodriguez (EY).	0.40	\$ 870.00	\$ 348.00

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Rodriguez-Ramos,Rosa M.	Executive Director	8-Aug-18	T3 - Long-Term Projections	Participate in call with McKinsey team on Act 154 projections. EY participants included A Chepenik (EY), A Phillips (EY), D Mullins (EY), and R Rodriguez (EY).	0.40	\$ 810.00	\$ 324.00
Rodriguez-Ramos,Rosa M.	Executive Director	8-Aug-18	T3 - Long-Term Projections	Participate in call regarding Act 154 with Board's advisors and discuss certain aspects related to the effective date of excise tax phase out and max credit amount	0.60	\$ 810.00	\$ 486.00
Santambrogio,Juan	Executive Director	8-Aug-18	T3 - Long-Term Projections	Participate in conference call with AAFAF and McKinsey regarding healthcare reform	1.10	\$ 810.00	\$ 891.00
Santambrogio,Juan	Executive Director	8-Aug-18	T3 - Long-Term Projections	Participate in follow up weekly implementation and macro forecast discussion with N Jaresko (FOMB), J Santambrogio (EY), A Chepenik (EY), F Fornia (FOMB), and the McKinsey team.	1.20	\$ 810.00	\$ 972.00
Santambrogio,Juan	Executive Director	8-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Atlanta, GA	3.50	\$ 405.00	\$ 1,417.50
Yano,Brian	Senior Manager	8-Aug-18	T3 - Long-Term Projections	Review latest draft of the CW led data to support CW/HTA clawback information	1.30	\$ 720.00	\$ 936.00
Carpenter,Christina Maria	Staff	9-Aug-18	T3 - Long-Term Projections	Participate in a call with E Arroyo (FOMB) to discuss next steps on HTA clawbacks and updates the presentation	0.20	\$ 245.00	\$ 49.00
Carpenter,Christina Maria	Staff	9-Aug-18	T3 - Long-Term Projections	Draft revised fiscal plan due date schedule	0.40	\$ 245.00	\$ 98.00
Carpenter,Christina Maria	Staff	9-Aug-18	T3 - CBA/Labor Agreements	Review PREPA documents from Intralinks dataroom in advance of labor negotiations	0.60	\$ 245.00	\$ 147.00
Carpenter,Christina Maria	Staff	9-Aug-18	T3 - Long-Term Projections	Review PR Moratorium Act to analyze implications for clawback revenues	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	9-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to New York, NY	6.60	\$ 122.50	\$ 808.50
Chepenik,Adam Brandon	Partner/Principal	9-Aug-18	T3 - Long-Term Projections	Participate in call with F Fornia (FOMB) to discuss pension adjustments.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	9-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from St. Thomas, VI to San Juan, PR for meeting with Hacienda on OCFO.	0.50	\$ 435.00	\$ 217.50
Chepenik,Adam Brandon	Partner/Principal	9-Aug-18	T3 - Long-Term Projections	Participate in meeting with N Jaresko (FOMB), S Negron (FOMB), G Maldonado (FOMB), O Shah (McKinsey), T Fuentes (Hacienda) R Cruz (Hacienda), E Rios (Hacienda) and several other Hacienda executives to discuss OCFO progress.	2.30	\$ 870.00	\$ 2,001.00
Hymovitz Cardona,Pablo S	Executive Director	9-Aug-18	T3 - Long-Term Projections	Review e-mails in preparation for Act 154 projection conference call.	0.70	\$ 810.00	\$ 567.00
Loh,Carmen Chng Wen	Senior	9-Aug-18	T3 - Long-Term Projections	Participate in a call with A Fortmuller (McKinsey), T Jin (McKinsey) regarding adjustments to the PREPA fiscal plan model for labor related costs	0.70	\$ 445.00	\$ 311.50
Loh,Carmen Chng Wen	Senior	9-Aug-18	T3 - CBA/Labor Agreements	Prepare summary of PREPA's labor reform savings and headcount reduction for use in the collective bargaining agreement presentation	0.80	\$ 445.00	\$ 356.00
Loh,Carmen Chng Wen	Senior	9-Aug-18	T3 - CBA/Labor Agreements	Analyze PREPA's fiscal model for long-term forecasting of labor reform savings for use in the collective bargaining agreement presentation	1.30	\$ 445.00	\$ 578.50
Malhotra,Gaurav	Partner/Principal	9-Aug-18	T3 - CBA/Labor Agreements	Review of union and pension updates	0.30	\$ 870.00	\$ 261.00
Malhotra,Gaurav	Partner/Principal	9-Aug-18	T3 - CBA/Labor Agreements	Review of updated edits and email communication with Proskauer, O Neill on pension freeze	1.30	\$ 870.00	\$ 1,131.00
Neziroski,David	Staff	9-Aug-18	T3 - Fee Applications / Retention	Review the May time detail.	4.40	\$ 245.00	\$ 1,078.00
Santambrogio,Juan	Executive Director	9-Aug-18	T3 - CBA/Labor Agreements	Prepare summary of status update on labor negotiations for board members	0.40	\$ 810.00	\$ 324.00
Santambrogio,Juan	Executive Director	9-Aug-18	T3 - CBA/Labor Agreements	Participate in call with McKinsey team and F Fornia (pension advisor) to discuss pension update	0.90	\$ 810.00	\$ 729.00
Yano,Brian	Senior Manager	9-Aug-18	T3 - Long-Term Projections	Review latest draft HTA clawback presentation incorporating the latest data set	0.40	\$ 720.00	\$ 288.00
Yano,Brian	Senior Manager	9-Aug-18	T3 - Long-Term Projections	Review latest draft of the variance analysis between the CW and HTA provided clawback data	2.30	\$ 720.00	\$ 1,656.00
Carpenter,Christina Maria	Staff	10-Aug-18	T3 - Long-Term Projections	Revise HTA clawback revenues presentation per updated analysis	1.90	\$ 245.00	\$ 465.50
Carpenter,Christina Maria	Staff	10-Aug-18	T3 - Long-Term Projections	Prepare consolidated analysis of HTA clawback revenue information received to date	2.20	\$ 245.00	\$ 539.00
Chepenik,Adam Brandon	Partner/Principal	10-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to St. Thomas, VI from meeting with Hacienda on OCFO.	0.50	\$ 435.00	\$ 217.50

Exhibit D
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Summary of Fees by Professional
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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Chepenik,Adam Brandon	Partner/Principal	10-Aug-18	T3 - Long-Term Projections	Participate in Act 154 conversation with J York (Conway), D Mondell (Rothschild), A Chepenik (EY), D Mullins (EY), A Phillips (EY), J Santambrogio (EY), P Balliston (McKinsey), O Shah (McKinsey), S O'Rourke (McKinsey) to discuss government approach to forecasting collections of the tax.	0.60	\$ 870.00	\$ 522.00
Maciejewski,Brigid Jean	Manager	10-Aug-18	T3 - CBA/Labor Agreements	Review PREPA CBA documents posted on Intralinks.	1.20	\$ 595.00	\$ 714.00
Mullins,Daniel R	Executive Director	10-Aug-18	T3 - Long-Term Projections	Participate in Act 154 conversation with J York (Conway), D Mondell (Rothschild), A Chepenik (EY), D Mullins (EY), A Phillips (EY), J Santambrogio (EY), P Balliston (McKinsey), O Shah (McKinsey), S O'Rourke (McKinsey) to discuss government approach to forecasting collections of the tax.	0.60	\$ 810.00	\$ 486.00
Neziroski,David	Staff	10-Aug-18	T3 - Fee Applications / Retention	Continue to review the May time detail.	3.60	\$ 245.00	\$ 882.00
Panagiotakis,Sofia	Manager	10-Aug-18	T3 - Long-Term Projections	Participate in discussion with S. Rodriguez (FOMB) to discuss the key items in the payroll analysis.	0.40	\$ 595.00	\$ 238.00
Panagiotakis,Sofia	Manager	10-Aug-18	T3 - Long-Term Projections	Prepare key concerns and considerations with the payroll analysis	0.70	\$ 595.00	\$ 416.50
Panagiotakis,Sofia	Manager	10-Aug-18	T3 - Long-Term Projections	Review the updated pension tab for the fiscal plan.	0.80	\$ 595.00	\$ 476.00
Panagiotakis,Sofia	Manager	10-Aug-18	T3 - Long-Term Projections	Analyze the Government payroll analysis to determine how it compares with the Budget to Actual and the FY18 budget to determine the impact of a reduction to the FP payroll.	1.40	\$ 595.00	\$ 833.00
Phillips,Andrew D	Partner/Principal	10-Aug-18	T3 - Long-Term Projections	Participate in Act 154 conversation with J York (Conway), D Mondell (Rothschild), A Chepenik (EY), D Mullins (EY), A Phillips (EY), J Santambrogio (EY), P Balliston (McKinsey), O Shah (McKinsey), S O'Rourke (McKinsey) to discuss government approach to forecasting collections of the tax.	0.60	\$ 870.00	\$ 522.00
Rodriguez-Ramos,Rosa M.	Executive Director	10-Aug-18	T3 - Long-Term Projections	Participate in call with board's advisors about certain aspects related to the effective date of excise tax phase out and max credit amount. (act 154 excise tax.)	0.30	\$ 810.00	\$ 243.00
Santambrogio,Juan	Executive Director	10-Aug-18	T3 - Long-Term Projections	Participate in Act 154 conversation with J York (Conway), D Mondell (Rothschild), A Chepenik (EY), D Mullins (EY), A Phillips (EY), J Santambrogio (EY), P Balliston (McKinsey), O Shah (McKinsey), S O'Rourke (McKinsey) to discuss government approach to forecasting collections of the tax.	0.60	\$ 810.00	\$ 486.00
Santambrogio,Juan	Executive Director	10-Aug-18	T3 - Long-Term Projections	Review Act 154 revenue model provided by the Government	0.40	\$ 810.00	\$ 324.00
Yano,Brian	Senior Manager	10-Aug-18	T3 - Long-Term Projections	Provide comments on the latest draft HTA clawback summary analysis	1.30	\$ 720.00	\$ 936.00
Carpenter,Christina Maria	Staff	12-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from New York, NY to Washington, DC	3.60	\$ 122.50	\$ 441.00
Burr,Jeremy	Senior	13-Aug-18	T3 - Long-Term Projections	Review agency grouping from the Fiscal Plan versus the rightsizing model for consistency	0.90	\$ 445.00	\$ 400.50
Carpenter,Christina Maria	Staff	13-Aug-18	T3 - Long-Term Projections	Review Act 1-2015 for HTA clawback revenues analysis	0.40	\$ 245.00	\$ 98.00
Carpenter,Christina Maria	Staff	13-Aug-18	T3 - Long-Term Projections	Review Act 30-2013, the Amendment to Section 23.01 of Act 22-2000, for HTA clawback revenues analysis	0.60	\$ 245.00	\$ 147.00
Carpenter,Christina Maria	Staff	13-Aug-18	T3 - Long-Term Projections	Analyze agency groupings in the Certified Fiscal Plan	0.70	\$ 245.00	\$ 171.50
Carpenter,Christina Maria	Staff	13-Aug-18	T3 - CBA/Labor Agreements	Review PREPA CBA analysis to date and determine next steps in advance of labor negotiations	0.90	\$ 245.00	\$ 220.50
Carpenter,Christina Maria	Staff	13-Aug-18	T3 - Long-Term Projections	Update HTA clawback analysis and deck for FY15 to FY18 amounts clawed back by the Commonwealth and knowledge of clawback revenue uses	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	13-Aug-18	T3 - CBA/Labor Agreements	Review UITICE provisions on subcontracting, temporary workers, employment stability and job reclassification in advance of labor negotiations	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	13-Aug-18	T3 - Long-Term Projections	Review Act 22-2000, the Puerto Rico Vehicle and Traffic Act, for HTA clawback revenues analysis	1.80	\$ 245.00	\$ 441.00
Chepenik,Adam Brandon	Partner/Principal	13-Aug-18	T3 - Long-Term Projections	Participate in advisor call led by N Jaresko (FOMB), with participation from McKinsey, O'Neill, Proskauer, and EY. EY participants include: A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY).	0.20	\$ 870.00	\$ 174.00

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Chepenik,Adam Brandon	Partner/Principal	13-Aug-18	T3 - Long-Term Projections	Call with M Root (Jenner) P Possinger (Proskauer), L Parks (FTI) J Libauskas(Segal), O Shah (McKinsey), M Strom(Seigel), S Gumbs (FTI), G Malhotra (EY), A Chepenik (EY), C Steege (Jenner), K Nicholl (Seigal), F Fornia (FOMB) to discuss latest pension forecast.	0.60	\$ 870.00	\$ 522.00
Chepenik,Adam Brandon	Partner/Principal	13-Aug-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), S Negron (FOMB), K Rifkind (FOMB), A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), S O'Roarke (McKinsey), T Duvall (McKinsey), T Whitner (McKinsey), B Chapeaus (McKinsey), P Baliston (McKinsey), O Shah (McKinsey) to discuss long-term forecast in advance of board strategy session.	0.60	\$ 870.00	\$ 522.00
Chepenik,Adam Brandon	Partner/Principal	13-Aug-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and R Tague (EY) on labor and CBA workstreams and latest analysis.	0.80	\$ 870.00	\$ 696.00
Chepenik,Adam Brandon	Partner/Principal	13-Aug-18	T3 - Long-Term Projections	Participate in Department of Education fiscal plan implementation call with J Keleher (PR DoEd), K Hernandez (PR DoEd), M Tulla (FOMB), S Negron (FOMB), McKinsey, Ankura, and EY. EY participants include: A Chepenik (EY) and J Santambrogio (EY).	1.10	\$ 870.00	\$ 957.00
Chepenik,Adam Brandon	Partner/Principal	13-Aug-18	T3 - Long-Term Projections	Participate in call with J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and R Tague (EY) on Hacienda ERP implementation updates.	1.20	\$ 870.00	\$ 1,044.00
Maciejewski,Brigid Jean	Manager	13-Aug-18	T3 - CBA/Labor Agreements	Review PREPA CBA work rule matrix prepared by team	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	13-Aug-18	T3 - CBA/Labor Agreements	Update AFT CBA deck for comments received from team	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	13-Aug-18	T3 - CBA/Labor Agreements	Update AFSCME CBA deck for comments received from team	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	13-Aug-18	T3 - CBA/Labor Agreements	Prepare PREPA union allocation calculations for CBA deck	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	13-Aug-18	T3 - Long-Term Projections	Review pension freeze memo from Proskauer	1.30	\$ 595.00	\$ 773.50
Maciejewski,Brigid Jean	Manager	13-Aug-18	T3 - CBA/Labor Agreements	Prepare PREPA CBA deck for recommended changes to work rules	1.40	\$ 595.00	\$ 833.00
Maciejewski,Brigid Jean	Manager	13-Aug-18	T3 - CBA/Labor Agreements	Review PREPA FP Aug 1, 2018; Update PREPA CBA deck	1.60	\$ 595.00	\$ 952.00
Maciejewski,Brigid Jean	Manager	13-Aug-18	T3 - CBA/Labor Agreements	Prepare deck for strategy session on labor and pension	2.20	\$ 595.00	\$ 1,309.00
Malhotra,Gaurav	Partner/Principal	13-Aug-18	T3 - Long-Term Projections	Participate in advisor call led by N Jaresko (FOMB), with participation from McKinsey, O'Neill, Proskauer, and EY. EY participants include: A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY)	0.20	\$ 870.00	\$ 174.00
Malhotra,Gaurav	Partner/Principal	13-Aug-18	T3 - Long-Term Projections	Call with M Root (Jenner) P Possinger (Proskauer), L Parks (FTI) J Libauskas(Segal), O Shah (McKinsey), M Strom(Seigel), S Gumbs (FTI), G Malhotra (EY), A Chepenik (EY), C Steege (Jenner), K Nicholl (Seigal), F Fornia (FOMB) to discuss latest pension forecast.	0.60	\$ 870.00	\$ 522.00
Malhotra,Gaurav	Partner/Principal	13-Aug-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), S Negron (FOMB), K Rifkind (FOMB), A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), S O'Roarke (McKinsey), T Duvall (McKinsey), T Whitner (McKinsey), B Chapeaus (McKinsey), P Baliston (McKinsey), O Shah (McKinsey) to discuss long-term forecast in advance of board strategy session.	0.60	\$ 870.00	\$ 522.00
Malhotra,Gaurav	Partner/Principal	13-Aug-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and R Tague (EY) on labor and CBA workstreams and latest analysis.	0.80	\$ 870.00	\$ 696.00
Mullins,Daniel R	Executive Director	13-Aug-18	T3 - Long-Term Projections	Review of macro assumptions and levels of macro economic variables in PR forecast, analyzing for confirming data on macro performance expectations	3.90	\$ 810.00	\$ 3,159.00
Neziroski,David	Staff	13-Aug-18	T3 - Fee Applications / Retention	Review and amend expenses for May	3.00	\$ 245.00	\$ 735.00
Panagiotakis,Sofia	Manager	13-Aug-18	T3 - Long-Term Projections	Review the revised HTA deck to provide comments.	0.70	\$ 595.00	\$ 416.50
Panagiotakis,Sofia	Manager	13-Aug-18	T3 - Long-Term Projections	Review Hacienda file to understand key issues cash reporting, IT Transformation and OCFO.	0.70	\$ 595.00	\$ 416.50
Panagiotakis,Sofia	Manager	13-Aug-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and R Tague (EY) on labor and CBA workstreams and latest analysis.	0.80	\$ 595.00	\$ 476.00
Panagiotakis,Sofia	Manager	13-Aug-18	T3 - Long-Term Projections	Participate in call with J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and R Tague (EY) on Hacienda ERP implementation updates	1.20	\$ 595.00	\$ 714.00

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Santambrogio, Juan	Executive Director	13-Aug-18	T3 - Long-Term Projections	Participate in advisor call led by N Jaresko (FOMB), with participation from McKinsey, O'Neill, Proskauer, and EY. EY participants include: A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY)	0.20	\$ 810.00	\$ 162.00
Santambrogio, Juan	Executive Director	13-Aug-18	T3 - CBA/Labor Agreements	Prepare summary of call notes regarding pension RFP update	0.30	\$ 810.00	\$ 243.00
Santambrogio, Juan	Executive Director	13-Aug-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), S Negron (FOMB), K Rifkind (FOMB), A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), S O'Rourke (McKinsey), T Duvall (McKinsey), T Whitner (McKinsey), B Chapeaus (McKinsey), P Baliston (McKinsey), O Shah (McKinsey) to discuss long-term forecast in advance of board strategy session.	0.60	\$ 810.00	\$ 486.00
Santambrogio, Juan	Executive Director	13-Aug-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and R Tague (EY) on labor and CBA workstreams and latest analysis.	0.80	\$ 810.00	\$ 648.00
Santambrogio, Juan	Executive Director	13-Aug-18	T3 - Long-Term Projections	Participate in Department of Education fiscal plan implementation call with J Keleher (PR DoEd), K Hernandez (PR DoEd), M Tulla (FOMB), S Negron (FOMB), McKinsey, Ankura, and EY. EY participants include: A Chepenik (EY) and J Santambrogio (EY).	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	13-Aug-18	T3 - Long-Term Projections	Participate in call with J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and R Tague (EY) on Hacienda ERP implementation updates.	1.20	\$ 810.00	\$ 972.00
Santambrogio, Juan	Executive Director	13-Aug-18	T3 - CBA/Labor Agreements	Review final version of Instrumentalities labor presentation to be shared with FOMB	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	13-Aug-18	T3 - CBA/Labor Agreements	Prepare analysis of pension projections using latest data as compared to fiscal plan	1.90	\$ 810.00	\$ 1,539.00
Tague, Robert	Senior Manager	13-Aug-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and R Tague (EY) on labor and CBA workstreams and latest analysis.	0.80	\$ 720.00	\$ 576.00
Tague, Robert	Senior Manager	13-Aug-18	T3 - Long-Term Projections	Review prior week and current week workstreams and open items, FP implementation meeting takeaways and next steps.	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	13-Aug-18	T3 - Long-Term Projections	Participate in call with J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and R Tague (EY) on Hacienda ERP implementation updates.	1.20	\$ 720.00	\$ 864.00
Tague, Robert	Senior Manager	13-Aug-18	T3 - CBA/Labor Agreements	Review final UPR labor deck and supporting documents, email communications.	1.30	\$ 720.00	\$ 936.00
Tague, Robert	Senior Manager	13-Aug-18	T3 - Long-Term Projections	Review FOMB annual report final version and correlation, impact to fiscal plan objectives.	1.60	\$ 720.00	\$ 1,152.00
Tague, Robert	Senior Manager	13-Aug-18	T3 - CBA/Labor Agreements	Review JRS/TRS pension freeze memo from Proskauer and summarize.	1.90	\$ 720.00	\$ 1,368.00
Burr, Jeremy	Senior	14-Aug-18	T3 - Long-Term Projections	Review and provided feedback on the HTA presentation of clawback revenues	1.10	\$ 445.00	\$ 489.50
Carpenter, Christina Maria	Staff	14-Aug-18	T3 - Long-Term Projections	Analyze OGP and AAFAF municipalities reports for municipality presentation	1.40	\$ 245.00	\$ 343.00
Carpenter, Christina Maria	Staff	14-Aug-18	T3 - Long-Term Projections	Revise HTA clawback revenues deck	1.40	\$ 245.00	\$ 343.00
Carpenter, Christina Maria	Staff	14-Aug-18	T3 - Long-Term Projections	Review municipal spending data in FOMB Fiscal Plan, government fiscal plan and public reports to prepare municipality presentation slides	1.90	\$ 245.00	\$ 465.50
Carpenter, Christina Maria	Staff	14-Aug-18	T3 - Long-Term Projections	Review projected HTA revenues from Gasoline, Diesel, Petroleum, Motor Vehicle and Tolls for HTA clawback revenues deck update	2.60	\$ 245.00	\$ 637.00
Chepenik, Adam Brandon	Partner/Principal	14-Aug-18	T3 - Long-Term Projections	Research municipality forecast data to include in municipalities presentation for FOMB strategy session.	1.90	\$ 870.00	\$ 1,653.00
Chepenik, Adam Brandon	Partner/Principal	14-Aug-18	T3 - Long-Term Projections	Update municipalities presentation based on feedback provided by S Negron (FOMB).	0.90	\$ 870.00	\$ 783.00
Chepenik, Adam Brandon	Partner/Principal	14-Aug-18	T3 - Long-Term Projections	Draft and produce municipality slides for discussion at FOMB strategy session.	3.20	\$ 870.00	\$ 2,784.00
Maciejewski, Brigid Jean	Manager	14-Aug-18	T3 - CBA/Labor Agreements	Review PREPA FP labor savings from McKinsey	1.20	\$ 595.00	\$ 714.00
Maciejewski, Brigid Jean	Manager	14-Aug-18	T3 - CBA/Labor Agreements	Review AFSCME and AFT labor management and Title III issues memo and draft summary	1.30	\$ 595.00	\$ 773.50
Maciejewski, Brigid Jean	Manager	14-Aug-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for comments received from team	1.40	\$ 595.00	\$ 833.00

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Maciejewski, Brigid Jean	Manager	14-Aug-18	T3 - CBA/Labor Agreements	Update PREPA CBA deck for recommended changes to work rules	1.40	\$ 595.00	\$ 833.00
Maciejewski, Brigid Jean	Manager	14-Aug-18	T3 - CBA/Labor Agreements	Working session with B Maciejewski and R Tague (EY) to review COR perspective on FOMB proposed pension cuts presentation	1.80	\$ 595.00	\$ 1,071.00
Maciejewski, Brigid Jean	Manager	14-Aug-18	T3 - CBA/Labor Agreements	Working session with B Maciejewski and R Tague (EY) to update strategy session deck on labor and pension to add COR perspective on proposed pension cuts	2.40	\$ 595.00	\$ 1,428.00
Maciejewski, Brigid Jean	Manager	14-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Detroit, MI to Washington, DC	2.50	\$ 297.50	\$ 743.75
Malhotra, Gaurav	Partner/Principal	14-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Chicago, IL to Washington, DC	3.00	\$ 435.00	\$ 1,305.00
Malhotra, Gaurav	Partner/Principal	14-Aug-18	T3 - Long-Term Projections	Review of revenue information prepared by EY economic analysts	0.80	\$ 870.00	\$ 696.00
Mullins, Daniel R	Executive Director	14-Aug-18	T3 - Long-Term Projections	Review initial model outputs for scenarios 1 to 4 and correct for errors that incorporate literature on different scenarios so testing of long-term performance can be assessed as part of fiscal plan estimate review for N Jaresko (FOMB)	2.10	\$ 810.00	\$ 1,701.00
Mullins, Daniel R	Executive Director	14-Aug-18	T3 - Long-Term Projections	Review initial model outputs for scenarios 5 to 11 and correct for errors such as adjusted multiplier values that incorporate literature on different scenarios so testing of long-term performance can be assessed as part of fiscal plan estimate review for N Jaresko (FOMB).	2.70	\$ 810.00	\$ 2,187.00
Mullins, Daniel R	Executive Director	14-Aug-18	T3 - Long-Term Projections	Review initial model outputs for scenarios 12 to 16 and correct for errors that incorporate literature and framework on different scenarios to consider so testing of long-term performance can be assessed as part of fiscal plan estimate review for N Jaresko (FOMB)	2.40	\$ 810.00	\$ 1,944.00
Mullins, Daniel R	Executive Director	14-Aug-18	T3 - Long-Term Projections	Finalize initial review of all model scenarios and begin to prepare powerpoint materials to explain outputs	1.40	\$ 810.00	\$ 1,134.00
Neziroski, David	Staff	14-Aug-18	T3 - Fee Applications / Retention	Continue to review the May time detail.	3.30	\$ 245.00	\$ 808.50
Ramirez, Antonio Miguel	Senior	14-Aug-18	T3 - Long-Term Projections	Prepare estimate for annual remittance data and impact of natural disasters on GDP	1.90	\$ 445.00	\$ 845.50
Santambrogio, Juan	Executive Director	14-Aug-18	T3 - Long-Term Projections	Review Department of Education implementation presentation for fiscal plan purposes	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	14-Aug-18	T3 - Long-Term Projections	Review scenarios developed by economists in relation to fiscal plan assumptions	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	14-Aug-18	T3 - Long-Term Projections	Analyze information on municipalities to be presented to FOMB	1.40	\$ 810.00	\$ 1,134.00
Santambrogio, Juan	Executive Director	14-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Atlanta, GA to Washington, DC	2.00	\$ 405.00	\$ 810.00
Santambrogio, Juan	Executive Director	14-Aug-18	T3 - CBA/Labor Agreements	Review labor strategy deck to be presented to FOMB subcommittee	1.70	\$ 810.00	\$ 1,377.00
Tague, Robert	Senior Manager	14-Aug-18	T3 - CBA/Labor Agreements	Follow up with Union counsel / Stroock on proposed process to transition to Social Security.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	14-Aug-18	T3 - CBA/Labor Agreements	Review AFSCME and AFT labor management and title iii issues memo and provide comments	1.30	\$ 720.00	\$ 936.00
Tague, Robert	Senior Manager	14-Aug-18	T3 - CBA/Labor Agreements	Working session with B Maciejewski and R Tague (EY) to review COR perspective on FOMB proposed pension cuts presentation	1.80	\$ 720.00	\$ 1,296.00
Tague, Robert	Senior Manager	14-Aug-18	T3 - CBA/Labor Agreements	Working session with B Maciejewski and R Tague (EY) to update strategy session deck on labor and pension to add COR perspective on proposed pension cuts	2.40	\$ 720.00	\$ 1,728.00
Tague, Robert	Senior Manager	14-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Chicago, IL to Washington, DC	3.00	\$ 360.00	\$ 1,080.00
Burr, Jeremy	Senior	15-Aug-18	T3 - Long-Term Projections	Review and edit the HTA Excel model for the HTA clawback analysis	1.60	\$ 445.00	\$ 712.00
Carpenter, Christina Maria	Staff	15-Aug-18	T3 - CBA/Labor Agreements	Review Christmas Bonus provisions in two AFSCME CBAs	1.20	\$ 245.00	\$ 294.00
Carpenter, Christina Maria	Staff	15-Aug-18	T3 - Long-Term Projections	Prepare timeline of US Dept. of Justice case against the PR Police Department and police institutional reform for Department of Public Safety presentation	1.30	\$ 245.00	\$ 318.50
Carpenter, Christina Maria	Staff	15-Aug-18	T3 - Long-Term Projections	Revise HTA clawback revenues analysis and update HTA clawback revenues deck	1.40	\$ 245.00	\$ 343.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Chepenik,Adam Brandon	Partner/Principal	15-Aug-18	T3 - Long-Term Projections	Participate in municipalities part of FOMB strategy session on legal, fiscal plan, projections, and municipalities. Session led by N Jaresko (FOMB) with participation from FOMB members, McKinsey, O'Neill, Proskauer, F Forna (FOMB), A Wolfe (FOMB), and EY. EY participants include A Chepenik (EY), J Santambrogio (EY), and G Malhotra (EY).	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	15-Aug-18	T3 - Long-Term Projections	Participate in discussion with F Forna (FOMB), J Santambrogio (EY), A Chepenik (EY), and G Malhotra (EY) to discuss pension PayGo projections and negotiating strategy.	0.90	\$ 870.00	\$ 783.00
Chepenik,Adam Brandon	Partner/Principal	15-Aug-18	T3 - Long-Term Projections	Participate in pre-meeting before strategy session to discuss key updates and materials for strategy session with G Malhotra (EY), J Santambrogio (EY), and A Chepenik (EY).	1.10	\$ 870.00	\$ 957.00
Chepenik,Adam Brandon	Partner/Principal	15-Aug-18	T3 - Long-Term Projections	Participate in fiscal plan update and cash portion of FOMB strategy session on legal, fiscal plan, projections, and municipalities. Session led by N Jaresko (FOMB) with participation from FOMB members, McKinsey, O'Neill, Proskauer, F Forna (FOMB), A Wolfe (FOMB), and EY. EY participants include A Chepenik (EY), J Santambrogio (EY), and G Malhotra (EY).	3.80	\$ 870.00	\$ 3,306.00
Chepenik,Adam Brandon	Partner/Principal	15-Aug-18	T3 - Long-Term Projections	Participate in legal and PREPA discussion of FOMB strategy session on legal, fiscal plan, projections, and municipalities. Session led by N Jaresko (FOMB) with participation from FOMB members, McKinsey, O'Neill, Proskauer, F Forna (FOMB), A Wolfe (FOMB), and EY. EY participants include A Chepenik (EY), J Santambrogio (EY), and G Malhotra (EY).	3.90	\$ 870.00	\$ 3,393.00
Maciejewski,Brigid Jean	Manager	15-Aug-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for comments received from team	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	15-Aug-18	T3 - CBA/Labor Agreements	Working session with B Maciejewski and R Tague (EY) to update strategy session deck on labor and pension for comments received from team	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	15-Aug-18	T3 - CBA/Labor Agreements	Update PREPA union allocation calculations for CBA deck	1.80	\$ 595.00	\$ 1,071.00
Maciejewski,Brigid Jean	Manager	15-Aug-18	T3 - CBA/Labor Agreements	Update PREPA CBA deck for recommended changes to work rules	2.20	\$ 595.00	\$ 1,309.00
Malhotra,Gaurav	Partner/Principal	15-Aug-18	T3 - Long-Term Projections	Participate in municipalities part of FOMB strategy session on legal, fiscal plan, projections, and municipalities. Session led by N Jaresko (FOMB) with participation from FOMB members, McKinsey, O'Neill, Proskauer, F Forna (FOMB), A Wolfe (FOMB), and EY. EY participants include A Chepenik (EY), J Santambrogio (EY), and G Malhotra (EY).	0.30	\$ 870.00	\$ 261.00
Malhotra,Gaurav	Partner/Principal	15-Aug-18	T3 - Long-Term Projections	Participate in discussion with F Forna (FOMB), J Santambrogio (EY), A Chepenik (EY), and G Malhotra (EY) to discuss pension PayGo projections and negotiating strategy.	0.90	\$ 870.00	\$ 783.00
Malhotra,Gaurav	Partner/Principal	15-Aug-18	T3 - Long-Term Projections	Participate in pre-meeting before strategy session to discuss key updates and materials for strategy session with G Malhotra (EY), J Santambrogio (EY), and A Chepenik (EY).	1.10	\$ 870.00	\$ 957.00
Malhotra,Gaurav	Partner/Principal	15-Aug-18	T3 - Long-Term Projections	Participate in fiscal plan update and cash portion of FOMB strategy session on legal, fiscal plan, projections, and municipalities. Session led by N Jaresko (FOMB) with participation from FOMB members, McKinsey, O'Neill, Proskauer, F Forna (FOMB), A Wolfe (FOMB), and EY. EY participants include A Chepenik (EY), J Santambrogio (EY), and G Malhotra (EY).	3.80	\$ 870.00	\$ 3,306.00
Malhotra,Gaurav	Partner/Principal	15-Aug-18	T3 - Long-Term Projections	Participate in legal and PREPA discussion of FOMB strategy session on legal, fiscal plan, projections, and municipalities. Session led by N Jaresko (FOMB) with participation from FOMB members, McKinsey, O'Neill, Proskauer, F Forna (FOMB), A Wolfe (FOMB), and EY. EY participants include A Chepenik (EY), J Santambrogio (EY), and G Malhotra (EY).	3.90	\$ 870.00	\$ 3,393.00
Malhotra,Gaurav	Partner/Principal	15-Aug-18	T3 - CBA/Labor Agreements	Review of draft pension and labor presentation	0.90	\$ 870.00	\$ 783.00
Santambrogio,Juan	Executive Director	15-Aug-18	T3 - Long-Term Projections	Participate in municipalities part of FOMB strategy session on legal, fiscal plan, projections, and municipalities. Session led by N Jaresko (FOMB) with participation from FOMB members, McKinsey, O'Neill, Proskauer, F Forna (FOMB), A Wolfe (FOMB), and EY. EY participants include A Chepenik (EY), J Santambrogio (EY), and G Malhotra (EY).	0.30	\$ 810.00	\$ 243.00

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Santambrogio, Juan	Executive Director	15-Aug-18	T3 - Long-Term Projections	Participate in discussion with F Forna (FOMB), J Santambrogio (EY), A Chepenik (EY), and G Malhotra (EY) to discuss pension PayGo projections and negotiating strategy.	0.90	\$ 810.00	\$ 729.00
Santambrogio, Juan	Executive Director	15-Aug-18	T3 - Long-Term Projections	Participate in pre-meeting before strategy session to discuss key updates and materials for strategy session with G Malhotra (EY), J Santambrogio (EY), and A Chepenik (EY).	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	15-Aug-18	T3 - Long-Term Projections	Participate in fiscal plan update and cash portion of FOMB strategy session on legal, fiscal plan, projections, and municipalities. Session led by N Jaresko (FOMB) with participation from FOMB members, McKinsey, O'Neill, Proskauer, F Forna (FOMB), A Wolfe (FOMB), and EY. EY participants include A Chepenik (EY), J Santambrogio (EY), and G Malhotra (EY).	3.80	\$ 810.00	\$ 3,078.00
Santambrogio, Juan	Executive Director	15-Aug-18	T3 - Long-Term Projections	Participate in legal and PREPA discussion of FOMB strategy session on legal, fiscal plan, projections, and municipalities. Session led by N Jaresko (FOMB) with participation from FOMB members, McKinsey, O'Neill, Proskauer, F Forna (FOMB), A Wolfe (FOMB), and EY. EY participants include A Chepenik (EY), J Santambrogio (EY), and G Malhotra (EY).	3.90	\$ 810.00	\$ 3,159.00
Tague, Robert	Senior Manager	15-Aug-18	T3 - CBA/Labor Agreements	Update deck and comments for strategy session on labor and pension	0.80	\$ 720.00	\$ 576.00
Tague, Robert	Senior Manager	15-Aug-18	T3 - CBA/Labor Agreements	Working session with B Maciejewski and R Tague (EY) to update strategy session deck on labor and pension for comments received from team	1.20	\$ 720.00	\$ 864.00
Tague, Robert	Senior Manager	15-Aug-18	T3 - CBA/Labor Agreements	Review PREPA calculations for CBA recommended changes and provide comments	1.80	\$ 720.00	\$ 1,296.00
Tague, Robert	Senior Manager	15-Aug-18	T3 - CBA/Labor Agreements	Review PREPA deck for CBA recommended changes, provide comments	2.20	\$ 720.00	\$ 1,584.00
Yano, Brian	Senior Manager	15-Aug-18	T3 - Long-Term Projections	Review latest draft HTA clawback analysis for changes to presentation from updated data	1.20	\$ 720.00	\$ 864.00
Burr, Jeremy	Senior	16-Aug-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), P Ballston (McKinsey), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and J Burr (EY), to discuss DPS preparations and briefing materials for N Jaresko (FOMB).	0.60	\$ 445.00	\$ 267.00
Burr, Jeremy	Senior	16-Aug-18	T3 - CBA/Labor Agreements	Participate in meeting with G Maldonado (FOMB), M Tulla (FOMB), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), and R Tague (EY) to discuss current budget, labor and CBA workstreams and next steps.	1.60	\$ 445.00	\$ 712.00
Chepenik, Adam Brandon	Partner/Principal	16-Aug-18	T3 - Long-Term Projections	Prepare and send email to P Ballston (McKinsey) on municipal spending on ASes for inclusion in revised fiscal plan.	0.30	\$ 870.00	\$ 261.00
Chepenik, Adam Brandon	Partner/Principal	16-Aug-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), P Ballston (McKinsey), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and J Burr (EY), to discuss DPS preparations and briefing materials for N Jaresko (FOMB).	0.60	\$ 870.00	\$ 522.00
Chepenik, Adam Brandon	Partner/Principal	16-Aug-18	T3 - CBA/Labor Agreements	Participate in meeting with G Maldonado (FOMB), M Tulla (FOMB), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), and R Tague (EY) to discuss current budget, labor and CBA workstreams and next steps.	1.60	\$ 870.00	\$ 1,392.00
Maciejewski, Brigid Jean	Manager	16-Aug-18	T3 - CBA/Labor Agreements	Update PREPA union allocation analysis for CBA deck	1.20	\$ 595.00	\$ 714.00
Maciejewski, Brigid Jean	Manager	16-Aug-18	T3 - CBA/Labor Agreements	Review PREPA FP Aug 1, 2018; Update PREPA CBA deck	1.20	\$ 595.00	\$ 714.00
Maciejewski, Brigid Jean	Manager	16-Aug-18	T3 - CBA/Labor Agreements	Review UTIER CBA translation received from O'Neill	1.40	\$ 595.00	\$ 833.00
Maciejewski, Brigid Jean	Manager	16-Aug-18	T3 - CBA/Labor Agreements	Update PREPA CBA deck for recommended changes to work rules	2.20	\$ 595.00	\$ 1,309.00
Maciejewski, Brigid Jean	Manager	16-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to Detroit, MI	2.50	\$ 297.50	\$ 743.75
Malhotra, Gaurav	Partner/Principal	16-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to Chicago, IL	3.00	\$ 435.00	\$ 1,305.00
Mullins, Daniel R	Executive Director	16-Aug-18	T3 - Long-Term Projections	Using additional data received and researched, continue to revise estimate thresholds for long-term forecast on alternative scenarios 1 to 9 for N Jaresko (FOMB) consideration to long-term fiscal model	2.90	\$ 810.00	\$ 2,349.00
Mullins, Daniel R	Executive Director	16-Aug-18	T3 - Long-Term Projections	Using additional data received and researched, continue to revise estimate thresholds for long-term forecast on alternative scenarios 10 to 16 for N Jaresko (FOMB) consideration to long-term fiscal model	2.60	\$ 810.00	\$ 2,106.00
Neziroski, David	Staff	16-Aug-18	T3 - Fee Applications / Retention	Prepare May fee application	1.30	\$ 245.00	\$ 318.50
Neziroski, David	Staff	16-Aug-18	T3 - Fee Applications / Retention	Continue preparation of May fee application	2.70	\$ 245.00	\$ 661.50

Exhibit D
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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Panagiotakis,Sofia	Manager	16-Aug-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), P Balliston (McKinsey), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and J Burr (EY), to discuss DPS preparations and briefing materials for N Jaresko (FOMB)	0.60	\$ 595.00	\$ 357.00
Panagiotakis,Sofia	Manager	16-Aug-18	T3 - CBA/Labor Agreements	Participate in meeting with G Maldonado (FOMB), M Tulla (FOMB), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), and R Tague (EY) to discuss current budget, labor and CBA workstreams and next steps	1.60	\$ 595.00	\$ 952.00
Ramirez,Antonio Miguel	Senior	16-Aug-18	T3 - Long-Term Projections	Analyze and prepare estimate for annual remittance data and impact of natural disasters on GDP	1.20	\$ 445.00	\$ 534.00
Santambrogio,Juan	Executive Director	16-Aug-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), P Balliston (McKinsey), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), and J Burr (EY), to discuss DPS preparations and briefing materials for N Jaresko (FOMB)	0.60	\$ 810.00	\$ 486.00
Santambrogio,Juan	Executive Director	16-Aug-18	T3 - CBA/Labor Agreements	Participate in meeting with G Maldonado (FOMB), M Tulla (FOMB), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), and R Tague (EY) to discuss current budget, labor and CBA workstreams and next steps.	1.60	\$ 810.00	\$ 1,296.00
Santambrogio,Juan	Executive Director	16-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to Atlanta, GA	2.00	\$ 405.00	\$ 810.00
Tague,Robert	Senior Manager	16-Aug-18	T3 - Long-Term Projections	Participate in call to discuss DPS budget FY18 vs FY19, fiscal plan and rightsizing with M. Tulla (FOMB)	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	16-Aug-18	T3 - CBA/Labor Agreements	Update PREPA calculations for CBA recommended changes	1.20	\$ 720.00	\$ 864.00
Tague,Robert	Senior Manager	16-Aug-18	T3 - CBA/Labor Agreements	Participate in meeting with G Maldonado (FOMB), M Tulla (FOMB), J Santambrogio (EY), A Chepenik (EY), S Panagiotakis (EY), J Burr (EY), and R Tague (EY) to discuss current budget, labor and CBA workstreams and next steps.	1.60	\$ 720.00	\$ 1,152.00
Tague,Robert	Senior Manager	16-Aug-18	T3 - CBA/Labor Agreements	Review labor strategy decks and provide comments on new sections and updates.	1.60	\$ 720.00	\$ 1,152.00
Tague,Robert	Senior Manager	16-Aug-18	T3 - CBA/Labor Agreements	Review and update PREPA deck for CBA recommended changes	2.20	\$ 720.00	\$ 1,584.00
Tague,Robert	Senior Manager	16-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to Chicago, IL	3.00	\$ 360.00	\$ 1,080.00
Burr,Jeremy	Senior	17-Aug-18	T3 - Long-Term Projections	Participate in OCFO discussion with N Jaresko (FOMB), S Negron (FOMB), M Tulla (FOMB), G Maldonado (FOMB). Participants include A Chepenik (EY), J Santambrogio (EY), J Burr (EY), O Shah (McKinsey), E Trigo (O'Neill), P Pierluisi (O'Neill).	1.60	\$ 445.00	\$ 712.00
Burr,Jeremy	Senior	17-Aug-18	T3 - Long-Term Projections	Prepare a summary of the Executive orders establishing the PR CFO office and functions	2.90	\$ 445.00	\$ 1,290.50
Carpenter,Christina Maria	Staff	17-Aug-18	T3 - Long-Term Projections	Review latest CFO executive orders and analyze Executive Order 2013-007 in advance of OCFO discussions	1.40	\$ 245.00	\$ 343.00
Chepenik,Adam Brandon	Partner/Principal	17-Aug-18	T3 - Long-Term Projections	Participate in OCFO discussion with N Jaresko (FOMB), S Negron (FOMB), M Tulla (FOMB), G Maldonado (FOMB). Participants include A Chepenik (EY), J Santambrogio (EY), J Burr (EY), O Shah (McKinsey), E Trigo (O'Neill), P Pierluisi (O'Neill).	1.60	\$ 870.00	\$ 1,392.00
Mackie,James	Executive Director	17-Aug-18	T3 - Long-Term Projections	Review and provide comments on macro model that assess alternate scenarios at the request of N Jaresko (FOMB)	1.10	\$ 810.00	\$ 891.00
Mullins,Daniel R	Executive Director	17-Aug-18	T3 - Long-Term Projections	Work on defining and estimating scenarios 1 to 5 for long-term forecast assumptions that A Wolfe (FOMB) and N Jaresko (FOMB) can consider and use as part of the model testing effort	3.80	\$ 810.00	\$ 3,078.00
Mullins,Daniel R	Executive Director	17-Aug-18	T3 - Long-Term Projections	Work on defining and estimating scenarios 6 to 11 for long-term forecast assumptions that A Wolfe (FOMB) and N Jaresko (FOMB) can consider and use as part of the model testing effort	2.70	\$ 810.00	\$ 2,187.00
Mullins,Daniel R	Executive Director	17-Aug-18	T3 - Long-Term Projections	Work on defining and estimating scenarios 12 to 16 for long-term forecast assumptions that A Wolfe (FOMB) and N Jaresko (FOMB) can consider and use as part of the model testing effort	2.40	\$ 810.00	\$ 1,944.00
Neziroski,David	Staff	17-Aug-18	T3 - Fee Applications / Retention	Make additional edit to the May fee application	3.80	\$ 245.00	\$ 931.00
Ramirez,Antonio Miguel	Senior	17-Aug-18	T3 - Long-Term Projections	Havng finished the initial analysis, review final draft document and prepare estimates for annual remittance data and impact of natural disasters on GDP	0.90	\$ 445.00	\$ 400.50

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Santambrogio, Juan	Executive Director	17-Aug-18	T3 - Long-Term Projections	Participate in OCFO discussion with N Jaresko (FOMB), S Negron (FOMB), M Tulla (FOMB), G Maldonado (FOMB). Participants include A Chepenik (EY), J Santambrogio (EY), J Burr (EY), O Shah (McKinsey), E Trigo (O'Neill), P Pierluisi (O'Neill).	1.60	\$ 810.00	\$ 1,296.00
Santambrogio, Juan	Executive Director	17-Aug-18	T3 - CBA/Labor Agreements	Review and update labor strategy deck to be submitted to FOMB	1.90	\$ 810.00	\$ 1,539.00
Tague, Robert	Senior Manager	17-Aug-18	T3 - Long-Term Projections	Review executive order strengthening CFO and summary of executive order.	0.40	\$ 720.00	\$ 288.00
Tague, Robert	Senior Manager	17-Aug-18	T3 - Long-Term Projections	Follow up on revenue and surplus effects of model adjustments with EY economic team.	0.60	\$ 720.00	\$ 432.00
Malhotra, Gaurav	Partner/Principal	18-Aug-18	T3 - CBA/Labor Agreements	Draft communication to Sherry Millman	0.10	\$ 870.00	\$ 87.00
Malhotra, Gaurav	Partner/Principal	18-Aug-18	T3 - CBA/Labor Agreements	Review of communication and requests related pension from Flick Forina	1.20	\$ 870.00	\$ 1,044.00
Carpenter, Christina Maria	Staff	19-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington D.C. to San Juan PR	5.10	\$ 122.50	\$ 624.75
Burr, Jeremy	Senior	20-Aug-18	T3 - Long-Term Projections	Participate in meeting with N Jaresko (FOMB), M Tulla (FOMB), G Maldonado (FOMB), A Chepenik (EY), J Burr (EY), J Santambrogio (EY), S O'Roarke (McKinsey), T Whitner (McKinsey), S Skeetes (McKinsey), P Ballston (McKinsey), to discuss budget and fiscal plan mapping for the Dept of Public Safety.	1.10	\$ 445.00	\$ 489.50
Carpenter, Christina Maria	Staff	20-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), C Carpenter (EY) to discuss deck for strategy session on labor and pension	0.40	\$ 245.00	\$ 98.00
Carpenter, Christina Maria	Staff	20-Aug-18	T3 - Long-Term Projections	Review draft of AAFAP-proposed format for FY19 TSA liquidity plan report	0.60	\$ 245.00	\$ 147.00
Carpenter, Christina Maria	Staff	20-Aug-18	T3 - CBA/Labor Agreements	Review work-related provisions of two largest AFSCME CBAs (3234, 3500)	0.80	\$ 245.00	\$ 196.00
Carpenter, Christina Maria	Staff	20-Aug-18	T3 - CBA/Labor Agreements	Analyze reclassification and transfer provisions in AFSCME CBA 3234	0.90	\$ 245.00	\$ 220.50
Carpenter, Christina Maria	Staff	20-Aug-18	T3 - Long-Term Projections	Review general assumptions and bridges in draft FY19 TSA liquidity plan report	1.10	\$ 245.00	\$ 269.50
Carpenter, Christina Maria	Staff	20-Aug-18	T3 - Long-Term Projections	Review clawback revenues in HTA's FY17 fiscal plan per conversation with E Arroyo (FOMB)	1.40	\$ 245.00	\$ 343.00
Carpenter, Christina Maria	Staff	20-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), B Maciejewski (EY), R Tague (EY), C Carpenter (EY) to discuss updates to labor and pension deck	1.60	\$ 245.00	\$ 392.00
Chepenik, Adam Brandon	Partner/Principal	20-Aug-18	T3 - Long-Term Projections	Participate in meeting with N Jaresko (FOMB) and S Negron (FOMB) to discuss property tax collection alternatives.	0.60	\$ 870.00	\$ 522.00
Chepenik, Adam Brandon	Partner/Principal	20-Aug-18	T3 - CBA/Labor Agreements	Meeting with R Tague (EY), B Maciejewski (EY), and A Chepenik (EY) to discuss CBA, labor, and pension materials and deck.	0.90	\$ 870.00	\$ 783.00
Chepenik, Adam Brandon	Partner/Principal	20-Aug-18	T3 - Long-Term Projections	Participate in meeting with N Jaresko (FOMB), M Tulla (FOMB), G Maldonado (FOMB), A Chepenik (EY), J Burr (EY), J Santambrogio (EY), S O'Roarke (McKinsey), T Whitner (McKinsey), S Skeetes (McKinsey), P Ballston (McKinsey), to discuss budget and fiscal plan mapping for the Dept of Public Safety.	1.10	\$ 870.00	\$ 957.00
Chepenik, Adam Brandon	Partner/Principal	20-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to San Juan, PR for CBA and pension discussions	3.00	\$ 435.00	\$ 1,305.00
Levy, Sheva R	Partner/Principal	20-Aug-18	T3 - Long-Term Projections	Participate in call with S Levy and C Nichols (EY) to discuss pension documents and project plan	0.60	\$ 721.00	\$ 432.60
Loh, Carmen Chng Wen	Senior	20-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to San Juan, PR	7.10	\$ 222.50	\$ 1,579.75
Maciejewski, Brigid Jean	Manager	20-Aug-18	T3 - CBA/Labor Agreements	Meeting with R Tague (EY), B Maciejewski (EY), and A Chepenik (EY) to discuss CBA, labor, and pension materials and deck.	0.90	\$ 595.00	\$ 535.50
Maciejewski, Brigid Jean	Manager	20-Aug-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for comments received from team	1.30	\$ 595.00	\$ 773.50
Maciejewski, Brigid Jean	Manager	20-Aug-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension; Add layoff memo from O'Neill	1.30	\$ 595.00	\$ 773.50
Maciejewski, Brigid Jean	Manager	20-Aug-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension; Add timeline of events	0.90	\$ 595.00	\$ 535.50
Maciejewski, Brigid Jean	Manager	20-Aug-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension; Add freeze memo from Proskauer	1.10	\$ 595.00	\$ 654.50
Maciejewski, Brigid Jean	Manager	20-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), B Maciejewski (EY), R Tague (EY), C Carpenter (EY) to discuss updates to labor and pension deck	1.60	\$ 595.00	\$ 952.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Maciejewski, Brigid Jean	Manager	20-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Detroit, MI to San Juan, PR	7.50	\$ 297.50	\$ 2,231.25
Malhotra, Gaurav	Partner/Principal	20-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), C Carpenter (EY) to discuss deck for strategy session on labor and pension	0.40	\$ 870.00	\$ 348.00
Malhotra, Gaurav	Partner/Principal	20-Aug-18	T3 - Long-Term Projections	Review of revenue information prepared by EY economic analysts	1.40	\$ 870.00	\$ 1,218.00
Malhotra, Gaurav	Partner/Principal	20-Aug-18	T3 - Long-Term Projections	Review of revenue information prepared by EY economic analysts	0.80	\$ 870.00	\$ 696.00
Malhotra, Gaurav	Partner/Principal	20-Aug-18	T3 - Long-Term Projections	Review of long term projections memo	0.60	\$ 870.00	\$ 522.00
Nichols, Carly	Manager	20-Aug-18	T3 - Long-Term Projections	Participate in call with S Levy and C Nichols (EY) to discuss pension documents and project plan	0.60	\$ 519.00	\$ 311.40
Nichols, Carly	Manager	20-Aug-18	T3 - Long-Term Projections	Review scoping documents compared to standard actuarial scoping documents	1.30	\$ 519.00	\$ 674.70
Santambrogio, Juan	Executive Director	20-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), J Santambrogio (EY), C Carpenter (EY) to discuss deck for strategy session on labor and pension	0.40	\$ 810.00	\$ 324.00
Santambrogio, Juan	Executive Director	20-Aug-18	T3 - Long-Term Projections	Participate in meeting with N Jaresko (FOMB), M Tulla (FOMB), G Maldonado (FOMB), A Chepenik (EY), J Burr (EY), J Santambrogio (EY), S O'Roarke (McKinsey), T Whitner (McKinsey), S Skeetes (McKinsey), P Ballston (McKinsey), to discuss budget and fiscal plan mapping for the Dept of Public Safety.	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	20-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), B Maciejewski (EY), R Tague (EY), C Carpenter (EY) to discuss updates to labor and pension deck	1.60	\$ 810.00	\$ 1,296.00
Santambrogio, Juan	Executive Director	20-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Atlanta, GA to San Juan, PR	3.50	\$ 405.00	\$ 1,417.50
Tague, Robert	Senior Manager	20-Aug-18	T3 - CBA/Labor Agreements	Meeting with R Tague (EY), B Maciejewski (EY), and A Chepenik (EY) to discuss CBA, labor, and pension materials and deck.	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	20-Aug-18	T3 - CBA/Labor Agreements	Revisions to labor and pension deck and analysis per discussion, comments.	1.40	\$ 720.00	\$ 1,008.00
Tague, Robert	Senior Manager	20-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), B Maciejewski (EY), R Tague (EY), C Carpenter (EY) to discuss updates to labor and pension deck	1.60	\$ 720.00	\$ 1,152.00
Tague, Robert	Senior Manager	20-Aug-18	T3 - CBA/Labor Agreements	Work on labor and pension calculations and make revisions, summarize legal analysis.	2.10	\$ 720.00	\$ 1,512.00
Tague, Robert	Senior Manager	20-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel Chicago, IL to San Juan, PR	5.00	\$ 360.00	\$ 1,800.00
Burr, Jeremy	Senior	21-Aug-18	T3 - Long-Term Projections	Participate in call with P Bailinson (McKinsey), S O'Rourke (McKinsey), J Reed (McKinsey) to discuss current DPS budget and fiscal plan estimated amount as compared to FY18	0.40	\$ 445.00	\$ 178.00
Burr, Jeremy	Senior	21-Aug-18	T3 - Long-Term Projections	Participate in a call with J York (Conway), T Ahlberg (Conway), L Olazabal (FOMB), E Arroyo (FOMB), C Carpenter (EY) and J Burr (EY) to walk-through the new FY19 Liquidity reporting template as compared to FY19	0.90	\$ 445.00	\$ 400.50
Burr, Jeremy	Senior	21-Aug-18	T3 - Long-Term Projections	Participate in Dept of Public Safety meeting with Secretary Pesquera. Led by N Jaresko (FOMB) and S Negron (FOMB) with participation from T Whitner (McKinsey), S O'Roarke (McKinsey), S Skeetes (McKinsey), A Chepenik (EY), J Santambrogio (EY), J Burr (EY), P Ballston (McKinsey). Also joined by C Sobrino (AAFAF).	1.10	\$ 445.00	\$ 489.50
Burr, Jeremy	Senior	21-Aug-18	T3 - Long-Term Projections	Review summary of DPS budget bridge to discuss with agency head, Natalie Jaresko and AAFAF	1.30	\$ 445.00	\$ 578.50
Burr, Jeremy	Senior	21-Aug-18	T3 - Long-Term Projections	Review and provide feedback on the New FY19 Liquidity Template submitted by the Government	2.10	\$ 445.00	\$ 934.50
Carpenter, Christina Maria	Staff	21-Aug-18	T3 - Long-Term Projections	Prepare slide on Act 154 for fiscal plan revenue observations deck	0.40	\$ 245.00	\$ 98.00
Carpenter, Christina Maria	Staff	21-Aug-18	T3 - CBA/Labor Agreements	Prepare slides on DOE labor measures and AFT-DOE fiscal plan measures for AFT deck	0.60	\$ 245.00	\$ 147.00
Carpenter, Christina Maria	Staff	21-Aug-18	T3 - Long-Term Projections	Participate in a meeting with S Panagiotakis (EY), C Carpenter (EY) to discuss fiscal plan revenue observations and next steps for presentation	0.60	\$ 245.00	\$ 147.00
Carpenter, Christina Maria	Staff	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with S Panagiotakis (EY), C Carpenter (EY) to discuss DOE personnel budget and FY18-19 bridge	0.70	\$ 245.00	\$ 171.50
Carpenter, Christina Maria	Staff	21-Aug-18	T3 - Long-Term Projections	Prepare analysis on revenue and spending multipliers for fiscal plan revenue observations deck	0.70	\$ 245.00	\$ 171.50

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Carpenter, Christina Maria	Staff	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), C Carpenter (EY) to discuss labor/pension strategy deck and next steps	0.90	\$ 245.00	\$ 220.50
Carpenter, Christina Maria	Staff	21-Aug-18	T3 - Long-Term Projections	Participate in a call with J York (Conway), T Ahlberg (Conway), L Olazabal (FOMB), E Arroyo (FOMB), C Carpenter (EY) and J Burr (EY) to walk-through the new FY19 Liquidity reporting template as compared to FY18	0.90	\$ 245.00	\$ 220.50
Carpenter, Christina Maria	Staff	21-Aug-18	T3 - Long-Term Projections	Review Hacienda's plans to develop a Tax Expenditures Report	1.10	\$ 245.00	\$ 269.50
Carpenter, Christina Maria	Staff	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with B Maciejewski (EY), C Carpenter (EY), and R Tague (EY) regarding DOE budget and develop AFT allocation calculations for strategy session deck	1.30	\$ 245.00	\$ 318.50
Carpenter, Christina Maria	Staff	21-Aug-18	T3 - Long-Term Projections	Participate in a working meeting with S Panagiotakis (EY), C Carpenter (EY) to review draft of revenue observations deck	1.30	\$ 245.00	\$ 318.50
Carpenter, Christina Maria	Staff	21-Aug-18	T3 - CBA/Labor Agreements	Analyze projections of FY19 to FY23 personnel savings for Department of Education (DOE) and DOE union members	1.40	\$ 245.00	\$ 343.00
Chepenik, Adam Brandon	Partner/Principal	21-Aug-18	T3 - Long-Term Projections	Discuss revenue and surplus effects in fiscal plan with S Panagiotakis (EY) and A Chepenik (EY).	0.80	\$ 870.00	\$ 696.00
Chepenik, Adam Brandon	Partner/Principal	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), C Carpenter (EY) to discuss labor/pension strategy deck and next steps.	0.90	\$ 870.00	\$ 783.00
Chepenik, Adam Brandon	Partner/Principal	21-Aug-18	T3 - Long-Term Projections	Participate in Dept of Public Safety meeting with Secretary Pesquera. Led by N Jaresko (FOMB) and S Negron (FOMB) with participation from T Whitner (McKinsey), S O'Roarke (McKinsey), S Skeetes (McKinsey), A Chepenik (EY), J Santambrogio (EY), J Burr (EY), P Baliston (McKinsey). Also joined by C Sobrino (AAFAF).	1.10	\$ 870.00	\$ 957.00
Chepenik, Adam Brandon	Partner/Principal	21-Aug-18	T3 - Long-Term Projections	Participate in meeting with R Cruz (Hacienda), A Chepenik (EY), J Santambrogio (EY), C Loh (EY), to discuss progress for long-term tax expenditure reporting.	1.20	\$ 870.00	\$ 1,044.00
Chepenik, Adam Brandon	Partner/Principal	21-Aug-18	T3 - Long-Term Projections	Participate in call on the macro forecast estimates at N Jaresko's (FOMB) request with A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), and J Mackie (EY). Goal was to evaluate initial scenario alternatives for FOMB consideration	0.80	\$ 870.00	\$ 696.00
Loh, Carmen Chng Wen	Senior	21-Aug-18	T3 - Long-Term Projections	Participate in meeting with R Cruz (Hacienda), A Chepenik (EY), J Santambrogio (EY), C Loh (EY), to discuss progress for long-term tax expenditure reporting	1.20	\$ 445.00	\$ 534.00
Maciejewski, Brigid Jean	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to review strategy session deck for labor and pension	0.80	\$ 595.00	\$ 476.00
Maciejewski, Brigid Jean	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update strategy session deck for FOMB options and recommendations	0.80	\$ 595.00	\$ 476.00
Maciejewski, Brigid Jean	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), C Carpenter (EY) to discuss labor/pension strategy deck and next steps	0.90	\$ 595.00	\$ 535.50
Maciejewski, Brigid Jean	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to finalize strategy session deck	0.90	\$ 595.00	\$ 535.50
Maciejewski, Brigid Jean	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY); Update strategy session deck for AFSCME and AFT CBAs considerations and recommendations	1.10	\$ 595.00	\$ 654.50
Maciejewski, Brigid Jean	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to discuss comments received from G Malhotra regarding strategy session deck	1.20	\$ 595.00	\$ 714.00
Maciejewski, Brigid Jean	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with B Maciejewski (EY), C Carpenter (EY), and R Tague (EY) regarding DOE budget and develop AFT allocation calculations for strategy session deck	1.30	\$ 595.00	\$ 773.50
Maciejewski, Brigid Jean	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update strategy session deck for timeline of events	1.30	\$ 595.00	\$ 773.50

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Maciejewski, Brigid Jean	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update strategy session deck for pension considerations and recommendations	1.30	\$ 595.00	\$ 773.50
Maciejewski, Brigid Jean	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update strategy session deck for legal memos received from Proskauer and O'Neill	1.40	\$ 595.00	\$ 833.00
Maciejewski, Brigid Jean	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update strategy session deck for tradeoffs regarding CBA negotiations	1.80	\$ 595.00	\$ 1,071.00
Maciejewski, Brigid Jean	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) update strategy session deck for tables and graphs	2.20	\$ 595.00	\$ 1,309.00
Mackie, James	Executive Director	21-Aug-18	T3 - Long-Term Projections	Participate in call on the macro forecast estimates at N Jaresko's (FOMB) request with A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), and J Mackie (EY). Goal was to evaluate initial scenario alternatives for FOMB consideration	0.80	\$ 810.00	\$ 648.00
Malhotra, Gaurav	Partner/Principal	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), C Christina (EY) to discuss labor/pension strategy deck and next steps	0.90	\$ 870.00	\$ 783.00
Mullins, Daniel R	Executive Director	21-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to Orlando to connect to morning flight to San Juan, PR for assessment of treasury ERP system implementation progress	6.10	\$ 405.00	\$ 2,470.50
Nichols, Carly	Manager	21-Aug-18	T3 - Long-Term Projections	Delineate areas of SOW/EA which differ from standard	0.80	\$ 519.00	\$ 415.20
Panagiotakis, Sofia	Manager	21-Aug-18	T3 - Long-Term Projections	Participate in a meeting with S Panagiotakis (EY), C Carpenter (EY) to discuss fiscal plan revenue observations and next steps for presentation	0.60	\$ 595.00	\$ 357.00
Panagiotakis, Sofia	Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with S Panagiotakis (EY), C Carpenter (EY) to discuss DOE personnel budget and FY18-19 bridge	0.60	\$ 595.00	\$ 357.00
Panagiotakis, Sofia	Manager	21-Aug-18	T3 - Long-Term Projections	Discuss revenue and surplus effects in fiscal plan with S Panagiotakis (EY) and A Chepenik (EY)	0.80	\$ 595.00	\$ 476.00
Panagiotakis, Sofia	Manager	21-Aug-18	T3 - Long-Term Projections	Participate in a working meeting with S Panagiotakis (EY), C Carpenter (EY) to review draft of revenue observations deck	1.30	\$ 595.00	\$ 773.50
Panagiotakis, Sofia	Manager	21-Aug-18	T3 - Long-Term Projections	Review the Government's submission of the fiscal plan to understand variances from the certified fiscal plan.	1.10	\$ 595.00	\$ 654.50
Panagiotakis, Sofia	Manager	21-Aug-18	T3 - Long-Term Projections	Draft slides of the team's observations on revenue assumptions to discuss with N Jaresko (FOMB) and A Wolfe (FOMB)	1.30	\$ 595.00	\$ 773.50
Panagiotakis, Sofia	Manager	21-Aug-18	T3 - Long-Term Projections	Participate in call on the macro forecast estimates at N Jaresko's (FOMB) request with A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), and J Mackie (EY). Goal was to evaluate initial scenario alternatives for FOMB consideration	0.80	\$ 595.00	\$ 476.00
Ramirez, Antonio Miguel	Senior	21-Aug-18	T3 - Long-Term Projections	Review and comment on model critiques & revenue/surplus effects of model adjustments	1.10	\$ 445.00	\$ 489.50
Santambrogio, Juan	Executive Director	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to review strategy session deck for labor and pension	0.80	\$ 810.00	\$ 648.00
Santambrogio, Juan	Executive Director	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), C Christina (EY) to discuss labor/pension strategy deck and next steps	0.90	\$ 810.00	\$ 729.00
Santambrogio, Juan	Executive Director	21-Aug-18	T3 - Long-Term Projections	Participate in Dept of Public Safety meeting with Secretary Pesquera. Led by N Jaresko (FOMB) and S Negron (FOMB) with participation from T Whitner (McKinsey), S O'Rourke (McKinsey), S Skeetes (McKinsey), A Chepenik (EY), J Santambrogio (EY), J Burr (EY), P Baliston (McKinsey). Also joined by C Sobrino (AAFAF).	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	21-Aug-18	T3 - Long-Term Projections	Participate in meeting with R Cruz (Hacienda), A Chepenik (EY), J Santambrogio (EY), C Loh (EY), to discuss progress for long-term tax expenditure reporting.	1.20	\$ 810.00	\$ 972.00
Santambrogio, Juan	Executive Director	21-Aug-18	T3 - CBA/Labor Agreements	Review teachers union presentation on labor issues with view to additional changes for consideration and incorporation	1.40	\$ 810.00	\$ 1,134.00

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Santambrogio, Juan	Executive Director	21-Aug-18	T3 - CBA/Labor Agreements	Make changes to labor strategy deck to be submitted to FOMB in advance of discussion with unions	1.20	\$ 810.00	\$ 972.00
Santambrogio, Juan	Executive Director	21-Aug-18	T3 - Long-Term Projections	Participate in call on the macro forecast estimates at N Jaresko's (FOMB) request with A Chepenik (EY), S Panagiotakis (EY), J Santambrogio (EY), and J Mackie (EY). Goal was to evaluate initial scenario alternatives for FOMB consideration	0.80	\$ 810.00	\$ 648.00
Tague, Robert	Senior Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to review strategy session deck for labor and pension	0.80	\$ 720.00	\$ 576.00
Tague, Robert	Senior Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update strategy session deck for FOMB options and recommendations	0.80	\$ 720.00	\$ 576.00
Tague, Robert	Senior Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with G Malhotra (EY), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), C Christina (EY) to discuss labor/pension strategy deck and next steps	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to finalize strategy session deck	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY); Update strategy session deck for AFSCME and AFT CBAs considerations and recommendations	1.10	\$ 720.00	\$ 792.00
Tague, Robert	Senior Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to discuss comments received from G Malhotra regarding strategy session deck	1.20	\$ 720.00	\$ 864.00
Tague, Robert	Senior Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with B Maciejewski (EY), C Carpenter (EY), and R Tague (EY) regarding DOE budget and develop AFT allocation calculations for strategy session deck	1.30	\$ 720.00	\$ 936.00
Tague, Robert	Senior Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update strategy session deck for timeline of events	1.30	\$ 720.00	\$ 936.00
Tague, Robert	Senior Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update strategy session deck for pension considerations and recommendations	1.30	\$ 720.00	\$ 936.00
Tague, Robert	Senior Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update strategy session deck for legal memos received from Proskauer and O'Neill	1.40	\$ 720.00	\$ 1,008.00
Tague, Robert	Senior Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update strategy session deck for tradeoffs regarding CBA negotiations	1.80	\$ 720.00	\$ 1,296.00
Tague, Robert	Senior Manager	21-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY); Update strategy session deck for tables and graphs	2.20	\$ 720.00	\$ 1,584.00
Burr, Jeremy	Senior	22-Aug-18	T3 - Long-Term Projections	Participate in meeting with J Burr (EY), S Panagiotakis (EY), and A Chepenik (EY) to discuss police social security funding in the FY19 budget	0.30	\$ 445.00	\$ 133.50
Burr, Jeremy	Senior	22-Aug-18	T3 - Long-Term Projections	Participate in a call with W Fornia (Pension Trust), S O'Rourke (McKinsey), P Bailinson (McKinsey), J Santambrogio (EY), J Burr (EY), S Panagiotakis (EY), A Chepenik (EY) to discuss Police Social Security legal restrictions	0.40	\$ 445.00	\$ 178.00
Burr, Jeremy	Senior	22-Aug-18	T3 - Long-Term Projections	Prepare response to McKinsey regarding budgetary reserves and fiscal plan modeling of PBA	0.60	\$ 445.00	\$ 267.00
Burr, Jeremy	Senior	22-Aug-18	T3 - Long-Term Projections	Prepare summary of meeting with Flick, McKinsey and EY team which discussed fiscal plan modeling of Social Security benefits for Gov't employees	1.10	\$ 445.00	\$ 489.50
Burr, Jeremy	Senior	22-Aug-18	T3 - Long-Term Projections	Participate in a call with W Fornia (Pension Trust), S O'Rourke (McKinsey), P Bailinson (McKinsey), J Santambrogio (EY), J Burr (EY), S Panagiotakis (EY), A Chepenik (EY) to discuss Police Social Security implementation	1.10	\$ 445.00	\$ 489.50
Carpenter, Christina Maria	Staff	22-Aug-18	T3 - CBA/Labor Agreements	Review number of identified PRASA CBAs/unions and verified PRASA CBA information available	0.60	\$ 245.00	\$ 147.00
Carpenter, Christina Maria	Staff	22-Aug-18	T3 - Long-Term Projections	Review PR's proposed OCFO processes	0.70	\$ 245.00	\$ 171.50
Carpenter, Christina Maria	Staff	22-Aug-18	T3 - Long-Term Projections	Review fiscal officer selection methods for 5 U.S. states in advance of OCFO discussions	1.30	\$ 245.00	\$ 318.50

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Chepenik,Adam Brandon	Partner/Principal	22-Aug-18	T3 - Long-Term Projections	Research and draft note on police access to social security for N Jaresko (FOMB) and S Negron (FOMB).	0.90	\$ 870.00	\$ 783.00
Chepenik,Adam Brandon	Partner/Principal	22-Aug-18	T3 - Long-Term Projections	Participate in meeting with J Burr (EY), S Panagiotakis (EY), and A Chepenik (EY) to discuss police social security funding in the FY19 budget.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	22-Aug-18	T3 - Long-Term Projections	Participate in meeting with D Mullins (EY) and A Chepenik (EY) on OCFO structural revisions.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	22-Aug-18	T3 - Long-Term Projections	Review long-term macro projection presentations.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	22-Aug-18	T3 - Long-Term Projections	Participate in a call with W Fornia (Pension Trust), S O'Rourke (McKinsey), P Bailinson (McKinsey), J Santambrogio (EY), J Burr (EY), S Panagiotakis (EY), A Chepenik (EY) to discuss Police Social Security legal restrictions	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	22-Aug-18	T3 - Creditor Mediation Support	Participate in a call with W Fornia (Pension Trust), S O'Rourke (McKinsey), P Bailinson (McKinsey), J Santambrogio (EY), J Burr (EY), S Panagiotakis (EY), A Chepenik (EY) to discuss Police Social Security implementation	1.10	\$ 870.00	\$ 957.00
Hurtado,Sergio Danilo	Senior	22-Aug-18	T3 - CBA/Labor Agreements	Review and comment on labor team presentation on PRASA union meeting	0.40	\$ 445.00	\$ 178.00
Maciejewski,Brigid Jean	Manager	22-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to review strategy session deck for labor and pension	0.70	\$ 595.00	\$ 416.50
Maciejewski,Brigid Jean	Manager	22-Aug-18	T3 - CBA/Labor Agreements	Update AFT CBA deck for revision to strategy session deck on labor and pension	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	22-Aug-18	T3 - CBA/Labor Agreements	Update AFSCME CBA deck for revision to strategy session deck on labor and pension	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	22-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to review strategy session deck for labor and pension	1.10	\$ 595.00	\$ 654.50
Maciejewski,Brigid Jean	Manager	22-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update strategy session deck for comments received from J Santambrogio	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	22-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to prepare pension tradeoff calculations for strategy session deck	1.60	\$ 595.00	\$ 952.00
Maciejewski,Brigid Jean	Manager	22-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Detroit, MI	8.00	\$ 297.50	\$ 2,380.00
Malhotra,Gaurav	Partner/Principal	22-Aug-18	T3 - CBA/Labor Agreements	Review of labor strategy session topics for discussion with labor subcommittee	1.80	\$ 870.00	\$ 1,566.00
Malhotra,Gaurav	Partner/Principal	22-Aug-18	T3 - CBA/Labor Agreements	Review and drafting of labor sub committee presentation material	2.10	\$ 870.00	\$ 1,827.00
Mullins,Daniel R	Executive Director	22-Aug-18	T3 - Long-Term Projections	Participate in meeting with D Mullins (EY) and A Chepenik (EY) on OCFO structural revisions.	0.30	\$ 810.00	\$ 243.00
Mullins,Daniel R	Executive Director	22-Aug-18	T3 - Long-Term Projections	Participate in meeting with R. Guerra (Hacienda), Deloitte, L. Olazabal (FOMB), J. Santambrogio (EY), S. Panagiotakis (EY) and D. Mullins (EY) to discuss progress on the ERP implementation.	1.10	\$ 810.00	\$ 891.00
Mullins,Daniel R	Executive Director	22-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Orlando to San Juan (for Treasury ERP assessment) and return from San Juan to Washington DC.	7.70	\$ 405.00	\$ 3,118.50
Mullins,Daniel R	Executive Director	22-Aug-18	T3 - Long-Term Projections	Prepare for meeting with PR treasury department including a review of OCFO proposal and examples of state systems for the OCFO to ensure consistency with the fiscal plan	3.90	\$ 810.00	\$ 3,159.00
Mullins,Daniel R	Executive Director	22-Aug-18	T3 - Long-Term Projections	Continue to prepare for meeting with PR treasury department by reviewing macro model powerpoint slides and adjusting model scenarios and literature review for key points to discuss	4.20	\$ 810.00	\$ 3,402.00
Panagiotakis,Sofia	Manager	22-Aug-18	T3 - Long-Term Projections	Participate in meeting with J Burr (EY), S Panagiotakis (EY), and A Chepenik (EY) to discuss police social security funding in the FY19 budget	0.30	\$ 595.00	\$ 178.50
Panagiotakis,Sofia	Manager	22-Aug-18	T3 - CBA/Labor Agreements	Review the rightsizing on the department of education to understand the underlying assumptions that would impact labor negotiations.	0.30	\$ 595.00	\$ 178.50
Panagiotakis,Sofia	Manager	22-Aug-18	T3 - Long-Term Projections	Participate in a call with W Fornia (Pension Trust), S O'Rourke (McKinsey), P Bailinson (McKinsey), J Santambrogio (EY), J Burr (EY), S Panagiotakis (EY), A Chepenik (EY) to discuss Police Social Security legal restrictions	0.40	\$ 595.00	\$ 238.00
Panagiotakis,Sofia	Manager	22-Aug-18	T3 - Long-Term Projections	Review additional material provided on the ERP implementation prior to the meeting with Hacienda to discuss progress	0.70	\$ 595.00	\$ 416.50
Panagiotakis,Sofia	Manager	22-Aug-18	T3 - Long-Term Projections	Participate in a call with W Fornia (Pension Trust), S O'Rourke (McKinsey), P Bailinson (McKinsey), J Santambrogio (EY), J Burr (EY), S Panagiotakis (EY), A Chepenik (EY) to discuss Police Social Security implementation	1.10	\$ 595.00	\$ 654.50

Exhibit D
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For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Panagiotakis,Sofia	Manager	22-Aug-18	T3 - Long-Term Projections	Participate in meeting with R. Guerra (Hacienda), Deloitte, L. Olazabal (FOMB), J. Santambrogio (EY), S. Panagiotakis (EY) and D. Mullins (EY) to discuss progress on the ERP implementation.	1.10	\$ 595.00	\$ 654.50
Panagiotakis,Sofia	Manager	22-Aug-18	T3 - Long-Term Projections	Revise the revenue assumptions deck based on comments from the team to provide additional details on support for recommendation.	1.60	\$ 595.00	\$ 952.00
Santambrogio,Juan	Executive Director	22-Aug-18	T3 - Long-Term Projections	Participate in a call with W Fornia (Pension Trust), S O'Rourke (McKinsey), P Bailinson (McKinsey), J Santambrogio (EY), J Burr (EY), S Panagiotakis (EY), A Chepenik (EY) to discuss Police Social Security legal restrictions	0.40	\$ 810.00	\$ 324.00
Santambrogio,Juan	Executive Director	22-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to review strategy session deck for labor and pension	0.70	\$ 810.00	\$ 567.00
Santambrogio,Juan	Executive Director	22-Aug-18	T3 - Long-Term Projections	Participate in a call with W Fornia (Pension Trust), S O'Rourke (McKinsey), P Bailinson (McKinsey), J Santambrogio (EY), J Burr (EY), S Panagiotakis (EY), A Chepenik (EY) to discuss Police Social Security implementation	1.10	\$ 810.00	\$ 891.00
Santambrogio,Juan	Executive Director	22-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to review strategy session deck for labor and pension	1.10	\$ 810.00	\$ 891.00
Santambrogio,Juan	Executive Director	22-Aug-18	T3 - Long-Term Projections	Participate in meeting with R. Guerra (Hacienda), Deloitte, L. Olazabal (FOMB), J. Santambrogio (EY), S. Panagiotakis (EY) and D. Mullins (EY) to discuss progress on the ERP implementation.	1.10	\$ 810.00	\$ 891.00
Santambrogio,Juan	Executive Director	22-Aug-18	T3 - Long-Term Projections	Prepare summary update of ERP implementation project after meeting with Hacienda	1.30	\$ 810.00	\$ 1,053.00
Santambrogio,Juan	Executive Director	22-Aug-18	T3 - Long-Term Projections	Review updated pension calculations included in Fiscal Plan	1.40	\$ 810.00	\$ 1,134.00
Santambrogio,Juan	Executive Director	22-Aug-18	T3 - CBA/Labor Agreements	Continue to review updated version of labor strategy presentation based on additional feedback received	1.90	\$ 810.00	\$ 1,539.00
Tague,Robert	Senior Manager	22-Aug-18	T3 - Fee Applications / Retention	Follow up on July invoice and status of expense reconciliation and submission	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	22-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to review strategy session deck for labor and pension	0.70	\$ 720.00	\$ 504.00
Tague,Robert	Senior Manager	22-Aug-18	T3 - CBA/Labor Agreements	Prepare response to questions on calculations of labor savings and share with labor team	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	22-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to review strategy session deck for labor and pension	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	22-Aug-18	T3 - CBA/Labor Agreements	Update labor strategy timeline slide	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	22-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update strategy session deck for comments received from J Santambrogio	1.20	\$ 720.00	\$ 864.00
Tague,Robert	Senior Manager	22-Aug-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to prepare pension tradeoff calculations for strategy session deck	1.60	\$ 720.00	\$ 1,152.00
Tague,Robert	Senior Manager	22-Aug-18	T3 - CBA/Labor Agreements	Review comments and work on revisions on Labor and Pension subcommittee deck.	1.70	\$ 720.00	\$ 1,224.00
Tague,Robert	Senior Manager	22-Aug-18	T3 - CBA/Labor Agreements	Review PRASA labor request, review documents and identify data required to request, draft emails to request data and request meetings/calls.	2.30	\$ 720.00	\$ 1,656.00
Burr,Jeremy	Senior	23-Aug-18	T3 - Long-Term Projections	Working meeting with C Carpenter (EY) and J Burr (EY) to discuss senior financial officers of various states in order to compare the forthcoming OCFO office for PR	1.20	\$ 445.00	\$ 534.00
Burr,Jeremy	Senior	23-Aug-18	T3 - Long-Term Projections	Prepare examples of OCFO offices including the State of Oregon equivalent	0.90	\$ 445.00	\$ 400.50
Burr,Jeremy	Senior	23-Aug-18	T3 - Long-Term Projections	Prepare examples of OCFO offices including the North Carolina equivalent	1.10	\$ 445.00	\$ 489.50
Carpenter,Christina Maria	Staff	23-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with R Tague (EY), S Hurtado (EY), C Carpenter (EY), T Duvall (McKinsey), A Bielenberg (McKinsey) to discuss PRASA request for adjustments to the forecast and next steps	0.40	\$ 245.00	\$ 98.00
Carpenter,Christina Maria	Staff	23-Aug-18	T3 - Long-Term Projections	Analyze organizational structure, programs and responsibilities of Oregon's Chief Financial Office	0.70	\$ 245.00	\$ 171.50
Carpenter,Christina Maria	Staff	23-Aug-18	T3 - Long-Term Projections	Working meeting with C Carpenter (EY) and J Burr (EY) to discuss senior financial officers of various states in order to compare the forthcoming OCFO office for PR	1.20	\$ 245.00	\$ 294.00

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Carpenter, Christina Maria	Staff	23-Aug-18	T3 - Long-Term Projections	Analyze organizational structure and responsibilities North Carolina's Office of Fiscal Management	0.90	\$ 245.00	\$ 220.50
Carpenter, Christina Maria	Staff	23-Aug-18	T3 - Long-Term Projections	Review fiscal officer selection method for 8 U.S. states in advance of OCFO discussions	1.40	\$ 245.00	\$ 343.00
Chepenik, Adam Brandon	Partner/Principal	23-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan to Washington, DC	3.00	\$ 435.00	\$ 1,305.00
Chepenik, Adam Brandon	Partner/Principal	23-Aug-18	T3 - CBA/Labor Agreements	Participate on call with labor pension savings with A Chepenik (EY), J Santambrogio (EY), R Tague (EY), G Malhotra (EY), P Possinger (Proskauer), F Fornia (FOMB).	0.70	\$ 870.00	\$ 609.00
Hurtado, Sergio Danilo	Senior	23-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with R Tague (EY), S Hurtado (EY), C Carpenter (EY), T Duvall (McKinsey), A Bielenberg (McKinsey) to discuss PRASA request for adjustments to the forecast and next steps	0.40	\$ 445.00	\$ 178.00
Loh, Carmen Chng Wen	Senior	23-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Washington, DC	6.80	\$ 222.50	\$ 1,513.00
Mackie, James	Executive Director	23-Aug-18	T3 - Long-Term Projections	Analyze the reasonableness of the macro modeling assumptions regarding the effect of reforms on GDP levels and growth	0.90	\$ 810.00	\$ 729.00
Malhotra, Gaurav	Partner/Principal	23-Aug-18	T3 - CBA/Labor Agreements	Participate on call with labor pension savings with A Chepenik (EY), J Santambrogio (EY), R Tague (EY), G Malhotra (EY), P Possinger (Proskauer), F Fornia (FOMB).	0.70	\$ 870.00	\$ 609.00
Mullins, Daniel R	Executive Director	23-Aug-18	T3 - Long-Term Projections	Continue working on scenarios 12 to 15 to optimize statistical performance of various alternatives on long-term projections that could be considered by N Jaresko (FOMB)	3.40	\$ 810.00	\$ 2,754.00
Mullins, Daniel R	Executive Director	23-Aug-18	T3 - Long-Term Projections	Continue to identify and correct errors in the model, refine alternate scenarios 1 through 6, and mapping parameters that can be used for N Jaresko (FOMB) consideration as alternate approaches to individual estimates	4.40	\$ 810.00	\$ 3,564.00
Mullins, Daniel R	Executive Director	23-Aug-18	T3 - Long-Term Projections	Work on refining scenarios 7 to 11 with additional parameters that look at how different assumptions perform relative to various scenarios.	3.90	\$ 810.00	\$ 3,159.00
Ramirez, Antonio Miguel	Senior	23-Aug-18	T3 - Long-Term Projections	Review and summarize model critiques & revenue/surplus effects of model adjustments to assess performance relative to baseline for N Jaresko's (FOMB) consideration on alternate approaches that should be considered.	4.40	\$ 445.00	\$ 1,958.00
Santambrogio, Juan	Executive Director	23-Aug-18	T3 - CBA/Labor Agreements	Participate on call with labor pension savings with A Chepenik (EY), J Santambrogio (EY), R Tague (EY), G Malhotra (EY), P Possinger (Proskauer), F Fornia (FOMB).	0.70	\$ 810.00	\$ 567.00
Santambrogio, Juan	Executive Director	23-Aug-18	T3 - CBA/Labor Agreements	Prepare slides to frame discussion on pension discussion points for subcommittee	1.40	\$ 810.00	\$ 1,134.00
Santambrogio, Juan	Executive Director	23-Aug-18	T3 - CBA/Labor Agreements	Review latest version of labor strategy deck to be shared with FOMB	1.30	\$ 810.00	\$ 1,053.00
Santambrogio, Juan	Executive Director	23-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Atlanta, GA	3.50	\$ 405.00	\$ 1,417.50
Tague, Robert	Senior Manager	23-Aug-18	T3 - CBA/Labor Agreements	Follow up on questions related to legal analysis on pensions and labor laws.	0.40	\$ 720.00	\$ 288.00
Tague, Robert	Senior Manager	23-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with R Tague (EY), S Hurtado (EY), C Carpenter (EY), T Duvall (McKinsey), A Bielenberg (McKinsey) to discuss PRASA request for adjustments to the forecast and next steps	0.40	\$ 720.00	\$ 288.00
Tague, Robert	Senior Manager	23-Aug-18	T3 - CBA/Labor Agreements	Participate on call with labor pension savings with A Chepenik (EY), J Santambrogio (EY), R Tague (EY), G Malhotra (EY), P Possinger (Proskauer), F Fornia (FOMB).	0.70	\$ 720.00	\$ 504.00
Tague, Robert	Senior Manager	23-Aug-18	T3 - Long-Term Projections	Review pension analysis file from W. Fornia and analyze impact of PV of pension cuts and breakout of social security costs to individual groups, assess impact over 5 and 40 years.	0.70	\$ 720.00	\$ 504.00
Tague, Robert	Senior Manager	23-Aug-18	T3 - CBA/Labor Agreements	Follow up on PRASA union analysis and data requests, set up meeting.	1.10	\$ 720.00	\$ 792.00
Tague, Robert	Senior Manager	23-Aug-18	T3 - CBA/Labor Agreements	Work on PRASA labor summary report format and content	1.10	\$ 720.00	\$ 792.00
Tague, Robert	Senior Manager	23-Aug-18	T3 - CBA/Labor Agreements	Review comments from call and make revisions to labor and pension strategy analysis.	1.40	\$ 720.00	\$ 1,008.00
Tague, Robert	Senior Manager	23-Aug-18	T3 - CBA/Labor Agreements	Work on revising pension freeze slide to focus on union impact details and update social security and savings levels, edits to other slides per feedback	1.90	\$ 720.00	\$ 1,368.00
Tague, Robert	Senior Manager	23-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Chicago, IL	7.50	\$ 360.00	\$ 2,700.00

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Burr,Jeremy	Senior	24-Aug-18	T3 - Long-Term Projections	Review and prepare summary of Texas office of the Comptroller to compare against the pending formation of the OCFO for PR	0.70	\$ 445.00	\$ 311.50
Burr,Jeremy	Senior	24-Aug-18	T3 - Long-Term Projections	Review and prepare summary of Massachusetts' Finance & Administration office to compare against the pending formation of the OCFO for PR	0.70	\$ 445.00	\$ 311.50
Burr,Jeremy	Senior	24-Aug-18	T3 - Long-Term Projections	Review and prepare summary of Kentucky Finance & Administration office to compare against the pending formation of the OCFO for PR	0.80	\$ 445.00	\$ 356.00
Burr,Jeremy	Senior	24-Aug-18	T3 - Long-Term Projections	Review and prepare summary of Missouri's office of administration to compare against the pending formation of the OCFO for PR	0.90	\$ 445.00	\$ 400.50
Carpenter,Christina Maria	Staff	24-Aug-18	T3 - Long-Term Projections	Review FY18 HTA clawback revenue analysis provided by Z Jamil (McKinsey)	0.30	\$ 245.00	\$ 73.50
Carpenter,Christina Maria	Staff	24-Aug-18	T3 - CBA/Labor Agreements	Review historic PRASA per capita healthcare benefits	0.30	\$ 245.00	\$ 73.50
Carpenter,Christina Maria	Staff	24-Aug-18	T3 - CBA/Labor Agreements	Analyze PRASA payroll data and draft considerations for PRASA unions memo in advance of FOMB meeting with PRASA unions	0.90	\$ 245.00	\$ 220.50
Carpenter,Christina Maria	Staff	24-Aug-18	T3 - CBA/Labor Agreements	Draft unions and negotiations section of PRASA unions memo in advance of FOMB meeting with PRASA unions	1.10	\$ 245.00	\$ 269.50
Carpenter,Christina Maria	Staff	24-Aug-18	T3 - CBA/Labor Agreements	Draft Act 26-2017 section of PRASA unions memo	1.20	\$ 245.00	\$ 294.00
Carpenter,Christina Maria	Staff	24-Aug-18	T3 - CBA/Labor Agreements	Review and revise draft of PRASA unions memo	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	24-Aug-18	T3 - CBA/Labor Agreements	Analyze PRASA UIA CBA provisions on Christmas bonus, medical insurance, leave liquidation and other compensation in advance of CBA negotiations	1.90	\$ 245.00	\$ 465.50
Carpenter,Christina Maria	Staff	24-Aug-18	T3 - CBA/Labor Agreements	Analyze PRASA HIEPA CBA provisions on Christmas bonus and medical insurance in advance of CBA negotiations	2.40	\$ 245.00	\$ 588.00
Chepenik,Adam Brandon	Partner/Principal	24-Aug-18	T3 - Long-Term Projections	Participate in pension committee call with N Jaresko (FOMB), A Matosantos (FOMB), S Negron (FOMB), K Rifkind (FOMB), F Fornia (FOMB), A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), McKinsey, P Possenger (Proskauer), O'Neill.	0.70	\$ 870.00	\$ 609.00
Chepenik,Adam Brandon	Partner/Principal	24-Aug-18	T3 - Long-Term Projections	Update OCFO term sheet for N Jaresko (FOMB) based on additional feedback received.	1.20	\$ 870.00	\$ 1,044.00
Chepenik,Adam Brandon	Partner/Principal	24-Aug-18	T3 - Long-Term Projections	Participate in FOMB call on long-term estimates, debt restructuring, and fiscal plan forecast led by N Jaresko (FOMB), J El Kourey (FOMB), S Negron (FOMB), FOMB board members, McKinsey, O'Neill, Proskauer, and EY. EY participants include G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY) and R Tague (EY).	1.40	\$ 870.00	\$ 1,218.00
Chepenik,Adam Brandon	Partner/Principal	24-Aug-18	T3 - Long-Term Projections	Meeting with M Laboy (PR Gov) to discuss tax incentives proposal.	1.60	\$ 870.00	\$ 1,392.00
Hurtado,Sergio Danilo	Senior	24-Aug-18	T3 - CBA/Labor Agreements	Review and summarize analyses and deliverables for labor related matters supporting union negotiation	1.40	\$ 445.00	\$ 623.00
Mackie,James	Executive Director	24-Aug-18	T3 - Long-Term Projections	Review and comment on document that summarizes EY views on the appropriate modeling of the effect of PR policy changes on GDP, and a comparison of our modeling approach to McKinsey's	2.40	\$ 810.00	\$ 1,944.00
Malhotra,Gaurav	Partner/Principal	24-Aug-18	T3 - Long-Term Projections	Participate in pension committee call with N Jaresko (FOMB), A Matosantos (FOMB), S Negron (FOMB), K Rifkind (FOMB), F Fornia (FOMB), A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), McKinsey, P Possenger (Proskauer), O'Neill.	0.70	\$ 870.00	\$ 609.00
Malhotra,Gaurav	Partner/Principal	24-Aug-18	T3 - Long-Term Projections	Participate in FOMB call on long-term estimates, debt restructuring, and fiscal plan forecast led by N Jaresko (FOMB), J El Kourey (FOMB), S Negron (FOMB), FOMB board members, McKinsey, O'Neill, Proskauer, and EY. EY participants include G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY) and R Tague (EY).	1.40	\$ 870.00	\$ 1,218.00
Mullins,Daniel R	Executive Director	24-Aug-18	T3 - Long-Term Projections	Review of reformatted PowerPoint illustrations of scenario results and drafts of emails explaining macro model adjustments	1.25	\$ 810.00	\$ 1,012.50
Panagiotakis,Sofia	Manager	24-Aug-18	T3 - Long-Term Projections	Revise the revenue assumptions deck based on revised analysis and conclusions.	1.60	\$ 595.00	\$ 952.00
Santambrogio,Juan	Executive Director	24-Aug-18	T3 - Long-Term Projections	Review FOMB board call materials	0.60	\$ 810.00	\$ 486.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Santambrogio, Juan	Executive Director	24-Aug-18	T3 - Long-Term Projections	Participate in pension committee call with N Jaresko (FOMB), A Matosantos (FOMB), S Negron (FOMB), K Rifkind (FOMB), F Fornia (FOMB), A Chepenik (EY), J Santambrogio (EY), G Malhotra (EY), McKinsey, P Possenger (Proskauer), O'Neill.	0.70	\$ 810.00	\$ 567.00
Santambrogio, Juan	Executive Director	24-Aug-18	T3 - CBA/Labor Agreements	Participate in conference call with FOMB pension subcommittee and R Tague and J Santambrogio (EY) to discuss update on pension matters	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	24-Aug-18	T3 - Long-Term Projections	Participate in FOMB call on long-term estimates, debt restructuring, and fiscal plan forecast led by N Jaresko (FOMB), J El Kourey (FOMB), S Negron (FOMB), FOMB board members, McKinsey, O'Neill, Proskauer, and EY. EY participants include G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY) and R Tague (EY).	1.40	\$ 810.00	\$ 1,134.00
Tague, Robert	Senior Manager	24-Aug-18	T3 - CBA/Labor Agreements	Review labor and pension strategy deck for PayGo discussion from Pension call.	0.40	\$ 720.00	\$ 288.00
Tague, Robert	Senior Manager	24-Aug-18	T3 - CBA/Labor Agreements	Review PRASA communications and data provided on financial details.	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	24-Aug-18	T3 - CBA/Labor Agreements	Amend labor and pension deck for general edits.	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	24-Aug-18	T3 - CBA/Labor Agreements	Participate in conference call with FOMB pension subcommittee and R Tague and J Santambrogio (EY) to discuss update on pension matters	1.10	\$ 720.00	\$ 792.00
Tague, Robert	Senior Manager	24-Aug-18	T3 - CBA/Labor Agreements	Review PRASA draft analysis and provide comments and next steps.	1.10	\$ 720.00	\$ 792.00
Tague, Robert	Senior Manager	24-Aug-18	T3 - CBA/Labor Agreements	Review and draft new slide on strategy with unions and COR.	1.20	\$ 720.00	\$ 864.00
Tague, Robert	Senior Manager	24-Aug-18	T3 - CBA/Labor Agreements	Review and draft new AFSCME only slide with CBA analysis.	1.20	\$ 720.00	\$ 864.00
Tague, Robert	Senior Manager	24-Aug-18	T3 - CBA/Labor Agreements	Review PRASA union memo draft and provide comments, draft list of open items, follow up with McK.	1.30	\$ 720.00	\$ 936.00
Tague, Robert	Senior Manager	24-Aug-18	T3 - Long-Term Projections	Participate in FOMB call on long-term estimates, debt restructuring, and fiscal plan forecast led by N Jaresko (FOMB), J El Kourey (FOMB), S Negron (FOMB), FOMB board members, McKinsey, O'Neill, Proskauer, and EY. EY participants include G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY) and R Tague (EY).	1.40	\$ 720.00	\$ 1,008.00
Tague, Robert	Senior Manager	24-Aug-18	T3 - CBA/Labor Agreements	Work on new AFT only slide with CBA and pension freeze analysis.	1.60	\$ 720.00	\$ 1,152.00
Carpenter, Christina Maria	Staff	25-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to New York, NY	5.50	\$ 122.50	\$ 673.75
Carpenter, Christina Maria	Staff	25-Aug-18	T3 - CBA/Labor Agreements	Update PRASA payroll and headcount analysis and revise PRASA unions memo in advance of FOMB meeting with PRASA unions	3.20	\$ 245.00	\$ 784.00
Tague, Robert	Senior Manager	25-Aug-18	T3 - CBA/Labor Agreements	Review PRASA draft and work on revisions, trace all numbers to Fiscal Plan, Milestone 4, PRASA email communications.	2.30	\$ 720.00	\$ 1,656.00
Tague, Robert	Senior Manager	25-Aug-18	T3 - CBA/Labor Agreements	Review and revise PRASA analysis, create list of open questions, variance questions.	1.70	\$ 720.00	\$ 1,224.00
Tague, Robert	Senior Manager	25-Aug-18	T3 - CBA/Labor Agreements	Review labor and pension strategy deck to incorporate comments and changes from team review, add summary matrix AFT/AFSCME/COR.	1.90	\$ 720.00	\$ 1,368.00
Carpenter, Christina Maria	Staff	26-Aug-18	T3 - CBA/Labor Agreements	Review economic term savings in PRASA UIA/HIEPAA stipulations under Law 66-2014 in advance of FOMB meeting with PRASA unions	1.10	\$ 245.00	\$ 269.50
Carpenter, Christina Maria	Staff	26-Aug-18	T3 - CBA/Labor Agreements	Analyze layoffs, subcontracting/outsourcing and holiday provisions in PRASA CBAs in advance of FOMB meeting with PRASA unions	1.90	\$ 245.00	\$ 465.50
Malhotra, Gaurav	Partner/Principal	26-Aug-18	T3 - CBA/Labor Agreements	Review and drafting of labor sub committee presentation material	0.90	\$ 870.00	\$ 783.00
Malhotra, Gaurav	Partner/Principal	26-Aug-18	T3 - CBA/Labor Agreements	Participate in call with Natalie regarding pension and labor	0.90	\$ 870.00	\$ 783.00
Tague, Robert	Senior Manager	26-Aug-18	T3 - CBA/Labor Agreements	Add PR Law summary to PRASA appendix.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	26-Aug-18	T3 - CBA/Labor Agreements	Add final edits to labor and strategy deck, distribute final to internal team and FOMB.	1.60	\$ 720.00	\$ 1,152.00
Tague, Robert	Senior Manager	26-Aug-18	T3 - CBA/Labor Agreements	Work on PRASA union summary, confirm legal comments, confirm pension comments, follow up on open questions.	1.80	\$ 720.00	\$ 1,296.00
Burr, Jeremy	Senior	27-Aug-18	T3 - Long-Term Projections	Participate in a call with K Hiteshew (EY) and J Burr (EY) to discuss current functions of various states as compared to the imminent formation of the Office of the Chief Financial Officer (OCFO) for Puerto Rico.	0.60	\$ 445.00	\$ 267.00
Burr, Jeremy	Senior	27-Aug-18	T3 - Long-Term Projections	Prepare summary of combined FP groupings related to Associate CFO oversight to attached to the OCFO term sheet	1.30	\$ 445.00	\$ 578.50

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Burr,Jeremy	Senior	27-Aug-18	T3 - Long-Term Projections	Prepare summary table of 28 states comparing their highest ranking financial officer to the pending formation of the OCFO for Puerto Rico	2.80	\$ 445.00	\$ 1,246.00
Carpenter,Christina Maria	Staff	27-Aug-18	T3 - CBA/Labor Agreements	Review Act 26-2017 for additional PRASA employment conditions in advance of FOMB meeting with PRASA unions	0.40	\$ 245.00	\$ 98.00
Carpenter,Christina Maria	Staff	27-Aug-18	T3 - CBA/Labor Agreements	Analyze PRASA actuarial liability based on Milliman actuarial valuation reports and revise PRASA unions memo in advance of FOMB meeting with PRASA unions	0.40	\$ 245.00	\$ 98.00
Carpenter,Christina Maria	Staff	27-Aug-18	T3 - CBA/Labor Agreements	Participate in call on PRASA union discussion convened by J Garcia (FOMB) and G Maldonado (EY), with A Chepenik (EY), C Carpenter (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), Z Jamil (McKinsey), M tulla (FOMB), S Negron FOMB), T Duvall (McKinsey), A Bielenberg (McKinsey).	0.60	\$ 245.00	\$ 147.00
Carpenter,Christina Maria	Staff	27-Aug-18	T3 - CBA/Labor Agreements	Revise Christmas Bonus, payroll and headcount analysis for PRASA UIA and HIEPAAA union members in advance of FOMB meeting with PRASA unions	0.80	\$ 245.00	\$ 196.00
Carpenter,Christina Maria	Staff	27-Aug-18	T3 - CBA/Labor Agreements	Review UIA Stipulation Under Law 66-2014 in advance of FOMB meeting with PRASA unions	0.80	\$ 245.00	\$ 196.00
Carpenter,Christina Maria	Staff	27-Aug-18	T3 - CBA/Labor Agreements	Analyze transportation and allowance provisions in HIEPAAA CBA in advance of FOMB meeting with PRASA unions	1.10	\$ 245.00	\$ 269.50
Carpenter,Christina Maria	Staff	27-Aug-18	T3 - CBA/Labor Agreements	Review HIEPAAA Stipulation Under Law 66-2014 in advance of FOMB meeting with PRASA unions	1.10	\$ 245.00	\$ 269.50
Carpenter,Christina Maria	Staff	27-Aug-18	T3 - CBA/Labor Agreements	Analyze transportation and per diem provision in UIA CBA in advance of FOMB meeting with PRASA unions	1.20	\$ 245.00	\$ 294.00
Carpenter,Christina Maria	Staff	27-Aug-18	T3 - CBA/Labor Agreements	Revise draft of labor provision analysis in PRASA unions memo in advance of FOMB meeting with PRASA unions	1.30	\$ 245.00	\$ 318.50
Carpenter,Christina Maria	Staff	27-Aug-18	T3 - CBA/Labor Agreements	Analyze salaries and overtime compensation provisions in PRASA CBAs in advance of FOMB meeting with PRASA unions	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	27-Aug-18	T3 - CBA/Labor Agreements	Analyze sick/vacation leave and liquidation provisions in PRASA CBAs in advance of FOMB meeting with PRASA unions	1.60	\$ 245.00	\$ 392.00
Chepenik,Adam Brandon	Partner/Principal	27-Aug-18	T3 - Long-Term Projections	Prepare and send updated note on Opportunity Zones to N Jaresko (FOMB).	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	27-Aug-18	T3 - CBA/Labor Agreements	Participate in call on PRASA union discussion convened by J Garcia (FOMB) and G Maldonado (EY), with A Chepenik (EY), C Carpenter (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), Z Jamil (McKinsey), M tulla (FOMB), S Negron FOMB), T Duvall (McKinsey), A Bielenberg (McKinsey).	0.60	\$ 870.00	\$ 522.00
Chepenik,Adam Brandon	Partner/Principal	27-Aug-18	T3 - Long-Term Projections	Analyze OCFO grid with other states and various state structures.	0.80	\$ 870.00	\$ 696.00
Chepenik,Adam Brandon	Partner/Principal	27-Aug-18	T3 - Long-Term Projections	Edit and update OCFO term sheet for N Jaresko (FOMB) consideration.	1.40	\$ 870.00	\$ 1,218.00
Chepenik,Adam Brandon	Partner/Principal	27-Aug-18	T3 - CBA/Labor Agreements	Draft and edit PRASA CBA memo for N Jaresko (FOMB).	3.70	\$ 870.00	\$ 3,219.00
Maciejewski,Brigid Jean	Manager	27-Aug-18	T3 - CBA/Labor Agreements	Participate in call on PRASA union discussion convened by J Garcia (FOMB) and G Maldonado (EY), with A Chepenik (EY), C Carpenter (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), Z Jamil (McKinsey), M tulla (FOMB), S Negron FOMB), T Duvall (McKinsey), A Bielenberg (McKinsey).	0.60	\$ 595.00	\$ 357.00
Mackie,James	Executive Director	27-Aug-18	T3 - Long-Term Projections	Review and provide comments on PR OZ review.	0.60	\$ 810.00	\$ 486.00
Mackie,James	Executive Director	27-Aug-18	T3 - Long-Term Projections	Further review of support in economics literature for alternative approaches to modeling effects of reforms on GDP, in anticipation of call	0.90	\$ 810.00	\$ 729.00
Mullins,Daniel R	Executive Director	27-Aug-18	T3 - Long-Term Projections	Revision of projection scenarios, collection of literature to refine estimates of effects.	2.75	\$ 810.00	\$ 2,227.50
Panagiotakis,Sofia	Manager	27-Aug-18	T3 - Long-Term Projections	Review the reporting blueprint to update the OCFO document.	0.20	\$ 595.00	\$ 119.00
Panagiotakis,Sofia	Manager	27-Aug-18	T3 - Long-Term Projections	Review and provide comments on the OCFO term sheet.	0.60	\$ 595.00	\$ 357.00

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Santambrogio, Juan	Executive Director	27-Aug-18	T3 - CBA/Labor Agreements	Participate in call on PRASA union discussion convened by J Garcia (FOMB) and G Maldonado (EY), with A Chepenik (EY), C Carpenter (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), Z Jamil (McKinsey), M Tulla (FOMB), S Negrón FOMB), T Duvall (McKinsey), A Bielenberg (McKinsey).	0.60	\$ 810.00	\$ 486.00
Santambrogio, Juan	Executive Director	27-Aug-18	T3 - CBA/Labor Agreements	Amend PRASA memo to reflect correct pension calculation and union members	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	27-Aug-18	T3 - CBA/Labor Agreements	Review draft memo on PRASA labor issues	1.20	\$ 810.00	\$ 972.00
Santambrogio, Juan	Executive Director	27-Aug-18	T3 - CBA/Labor Agreements	Analyze PRASA information on union members and pension liability	1.40	\$ 810.00	\$ 1,134.00
Santambrogio, Juan	Executive Director	27-Aug-18	T3 - Long-Term Projections	Review PRASA memorandum to be presented to FOMB staff	1.20	\$ 810.00	\$ 972.00
Santambrogio, Juan	Executive Director	27-Aug-18	T3 - CBA/Labor Agreements	Analyze potential alternative pension plan structures from other cases as alternative for PR	1.30	\$ 810.00	\$ 1,053.00
Tague, Robert	Senior Manager	27-Aug-18	T3 - CBA/Labor Agreements	Participate in call on PRASA union discussion convened by J Garcia (FOMB) and G Maldonado (EY), with A Chepenik (EY), C Carpenter (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), Z Jamil (McKinsey), M Tulla (FOMB), S Negrón FOMB), T Duvall (McKinsey), A Bielenberg (McKinsey).	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	27-Aug-18	T3 - CBA/Labor Agreements	Review and confirm all relevant number references and sources for PRASA analysis.	1.10	\$ 720.00	\$ 792.00
Tague, Robert	Senior Manager	27-Aug-18	T3 - CBA/Labor Agreements	Prepare summary of various pension strategy alternatives.	1.10	\$ 720.00	\$ 792.00
Tague, Robert	Senior Manager	27-Aug-18	T3 - CBA/Labor Agreements	Analyze PRASA pension impacts and confirm with PTA.	1.20	\$ 720.00	\$ 864.00
Tague, Robert	Senior Manager	27-Aug-18	T3 - CBA/Labor Agreements	Review and revise PRASA CBA summaries and terms.	1.30	\$ 720.00	\$ 936.00
Tague, Robert	Senior Manager	27-Aug-18	T3 - CBA/Labor Agreements	Work on PRASA revisions to fiscal plan and budget given comments received	1.70	\$ 720.00	\$ 1,224.00
Tague, Robert	Senior Manager	27-Aug-18	T3 - CBA/Labor Agreements	Research pension negotiation strategies utilized in other municipalities and bankruptcy filings.	1.90	\$ 720.00	\$ 1,368.00
Burr, Jeremy	Senior	28-Aug-18	T3 - Long-Term Projections	Participate in a call with S Panagiotakis (EY), J Santambrogio (EY), J Burr (EY), P Bailinson (McKinsey), M Tulla (FOMB) to discuss updating the fiscal plan with new Federal Funding	0.60	\$ 445.00	\$ 267.00
Burr, Jeremy	Senior	28-Aug-18	T3 - Long-Term Projections	Prepare a summary of the revenue changes in the 6/21 Fiscal Plan submitted by the Gov't as compared to the FOMB Fiscal Plan from 6/29	2.40	\$ 445.00	\$ 1,068.00
Burr, Jeremy	Senior	28-Aug-18	T3 - Long-Term Projections	Prepare a summary of updated measures in the 6/21 Fiscal Plan submitted by the Gov't as compared to the FOMB Fiscal Plan from 6/29	2.40	\$ 445.00	\$ 1,068.00
Burr, Jeremy	Senior	28-Aug-18	T3 - Long-Term Projections	Prepare a summary of the expense changes in the 6/21 Fiscal Plan submitted by the Gov't as compared to the FOMB Fiscal Plan from 6/29	2.90	\$ 445.00	\$ 1,290.50
Carpenter, Christina Maria	Staff	28-Aug-18	T3 - CBA/Labor Agreements	Participate in a call with J Garcia (FOMB) to discuss request for a labor provision chart covering PRASA UIA CBA, relevant laws/stipulations and PRASA FP	0.10	\$ 245.00	\$ 24.50
Carpenter, Christina Maria	Staff	28-Aug-18	T3 - CBA/Labor Agreements	Participate in call with J Garcia (FOMB) to discuss progress on PRASA labor provisions analysis and next steps in advance of FOMB meeting with PRASA unions	0.30	\$ 245.00	\$ 73.50
Carpenter, Christina Maria	Staff	28-Aug-18	T3 - CBA/Labor Agreements	Review PRASA Fiscal Plan FY19-23 headcount projections and UIA CBA subcontracting/outsourcing provision in advance of FOMB meeting with PRASA unions	0.60	\$ 245.00	\$ 147.00
Carpenter, Christina Maria	Staff	28-Aug-18	T3 - CBA/Labor Agreements	Draft overview of Law 26-2017 implications for UIA labor provisions in advance of FOMB meeting with PRASA unions	0.90	\$ 245.00	\$ 220.50
Carpenter, Christina Maria	Staff	28-Aug-18	T3 - CBA/Labor Agreements	Draft overview of Law 3-2017 implications for UIA labor provisions in advance of FOMB meeting with PRASA unions	1.40	\$ 245.00	\$ 343.00
Carpenter, Christina Maria	Staff	28-Aug-18	T3 - CBA/Labor Agreements	Draft overview of Law 66-2014 implications for UIA labor provisions in advance of FOMB meeting with PRASA unions	1.40	\$ 245.00	\$ 343.00
Carpenter, Christina Maria	Staff	28-Aug-18	T3 - CBA/Labor Agreements	Draft overview of UIA labor provisions and UIA stipulation under Law 66 in advance of FOMB meeting with PRASA unions	1.70	\$ 245.00	\$ 416.50

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Chepenik,Adam Brandon	Partner/Principal	28-Aug-18	T3 - Long-Term Projections	Participate in summary briefing meeting with A Chepenik (EY), D Mullins (EY), A Phillips (EY), and J Mackie (EY), to crystalize comments and feedback from A Wolfe (EY).	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	28-Aug-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), S Negron (FOMB), T Duvall (McKinsey), S O'Rourke (McKinsey), P Balliston (McKinsey), A Chepenik (EY), G Malhotra (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), A Wolfe (FOMB) to discuss macro forecast assumptions for fiscal plan.	0.60	\$ 870.00	\$ 522.00
Chepenik,Adam Brandon	Partner/Principal	28-Aug-18	T3 - Long-Term Projections	Participate in call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), S Panagiotakis (EY) and R Tague (EY) to discuss latest QUEST team analysis on macro projections.	0.80	\$ 870.00	\$ 696.00
Chepenik,Adam Brandon	Partner/Principal	28-Aug-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), A Wolfe (FOMB) to review and discuss QUEST team analysis in advance of call with N Jaresko (FOMB).	0.90	\$ 870.00	\$ 783.00
Chepenik,Adam Brandon	Partner/Principal	28-Aug-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), F Fornia (FOMB), N Jaresko (FOMB), K Rifkind (FOMB), P Possenger (Proskauer), C George (O'Neill) to discuss COR and union negotiations.	1.60	\$ 870.00	\$ 1,392.00
Chepenik,Adam Brandon	Partner/Principal	28-Aug-18	T3 - Long-Term Projections	Review proposed COFINA fiscal plan and long-term projections to develop comments and feedback for S Negron (FOMB).	1.20	\$ 870.00	\$ 1,044.00
Hymovitz Cardona,Pablo S	Executive Director	28-Aug-18	T3 - Long-Term Projections	Review various e-mails and documents related to PRTD organizational structure and SUT administration.	1.10	\$ 810.00	\$ 891.00
Levy,Sheva R	Partner/Principal	28-Aug-18	T3 - Long-Term Projections	Review Puerto Rico pension documentation to determine next steps for projections and design	0.70	\$ 721.00	\$ 504.70
Loh,Carmen Chng Wen	Senior	28-Aug-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to New York, NY	4.10	\$ 222.50	\$ 912.25
Mackie,James	Executive Director	28-Aug-18	T3 - Long-Term Projections	Participate in summary briefing meeting with A Chepenik (EY), D Mullins (EY), A Phillips (EY), and J Mackie (EY), to crystalize comments and feedback from A Wolfe (EY).	0.30	\$ 810.00	\$ 243.00
Mackie,James	Executive Director	28-Aug-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), S Negron (FOMB), T Duvall (McKinsey), S O'Rourke (McKinsey), P Balliston (McKinsey), A Chepenik (EY), G Malhotra (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), A Wolfe (FOMB) to discuss macro forecast assumptions for fiscal plan.	0.60	\$ 810.00	\$ 486.00
Mackie,James	Executive Director	28-Aug-18	T3 - Long-Term Projections	Participate in call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), S Panagiotakis (EY) and R Tague (EY) to discuss latest QUEST team analysis on macro projections.	0.80	\$ 810.00	\$ 648.00
Mackie,James	Executive Director	28-Aug-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), A Wolfe (FOMB) to review and discuss QUEST team analysis in advance of call with N Jaresko (FOMB).	0.90	\$ 810.00	\$ 729.00
Mackie,James	Executive Director	28-Aug-18	T3 - Long-Term Projections	Review of EY summary memo on structural reform alternatives for N Jaresko (FOMB) consideration in anticipation of call	0.40	\$ 810.00	\$ 324.00
Malhotra,Gaurav	Partner/Principal	28-Aug-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), S Negron (FOMB), T Duvall (McKinsey), S O'Rourke (McKinsey), P Balliston (McKinsey), A Chepenik (EY), G Malhotra (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), A Wolfe (FOMB) to discuss macro forecast assumptions for fiscal plan.	0.60	\$ 870.00	\$ 522.00
Malhotra,Gaurav	Partner/Principal	28-Aug-18	T3 - Long-Term Projections	Participate in call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), S Panagiotakis (EY) and R Tague (EY) to discuss latest QUEST team analysis on macro projections.	0.80	\$ 870.00	\$ 696.00
Malhotra,Gaurav	Partner/Principal	28-Aug-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), F Fornia (FOMB), N Jaresko (FOMB), K Rifkind (FOMB), P Possenger (Proskauer), C George (O'Neill) to discuss COR and union negotiations.	1.60	\$ 870.00	\$ 1,392.00
Mullins,Daniel R	Executive Director	28-Aug-18	T3 - Long-Term Projections	Participate in summary briefing meeting with A Chepenik (EY), D Mullins (EY), A Phillips (EY), and J Mackie (EY), to crystalize comments and feedback from A Wolfe (EY).	0.30	\$ 810.00	\$ 243.00

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Mullins, Daniel R	Executive Director	28-Aug-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), S Negron (FOMB), T Duvall (McKinsey), S O'Rourke (McKinsey), P Balliston (McKinsey), A Chepenik (EY), G Malhotra (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), A Wolfe (FOMB) to discuss macro forecast assumptions for fiscal plan.	0.60	\$ 810.00	\$ 486.00
Mullins, Daniel R	Executive Director	28-Aug-18	T3 - Long-Term Projections	Participate in call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), S Panagiotakis (EY) and R Tague (EY) to discuss latest QUEST team analysis on macro projections.	0.80	\$ 810.00	\$ 648.00
Mullins, Daniel R	Executive Director	28-Aug-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), A Wolfe (FOMB) to review and discuss QUEST team analysis in advance of call with N Jaresko (FOMB).	0.90	\$ 810.00	\$ 729.00
Mullins, Daniel R	Executive Director	28-Aug-18	T3 - Long-Term Projections	Continue refinement of projection scenarios and development of illustrative example of effects of various scenarios on fiscal balance and presentation of alternative in hide deck	3.60	\$ 810.00	\$ 2,916.00
Panagiotakis, Sofia	Manager	28-Aug-18	T3 - Long-Term Projections	Participate in a call with S Panagiotakis (EY), J Santambrogio (EY), J Burr (EY), P Bailinson (McKinsey), M Tulla (FOMB) to discuss updating the fiscal plan with new Federal Funding	0.60	\$ 595.00	\$ 357.00
Panagiotakis, Sofia	Manager	28-Aug-18	T3 - Long-Term Projections	Draft federal funds summary comparing OMB funds and Certified fiscal plan for discussion with McKinsey.	0.70	\$ 595.00	\$ 416.50
Panagiotakis, Sofia	Manager	28-Aug-18	T3 - Long-Term Projections	Participate in call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), S Panagiotakis (EY) and R Tague (EY) to discuss latest QUEST team analysis on macro projections.	0.80	\$ 595.00	\$ 476.00
Panagiotakis, Sofia	Manager	28-Aug-18	T3 - Long-Term Projections	Review the Act 154 model sent by the government's advisors to understand assumptions and conclusions.	0.80	\$ 595.00	\$ 476.00
Panagiotakis, Sofia	Manager	28-Aug-18	T3 - Long-Term Projections	Review the COFINA fiscal plan to understand the background and the settlement.	0.90	\$ 595.00	\$ 535.50
Phillips, Andrew D	Partner/Principal	28-Aug-18	T3 - Long-Term Projections	Participate in summary briefing meeting with A Chepenik (EY), D Mullins (EY), A Phillips (EY), and J Mackie (EY), to crystalize comments and feedback from A Wolfe (EY).	0.30	\$ 870.00	\$ 261.00
Phillips, Andrew D	Partner/Principal	28-Aug-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), S Negron (FOMB), T Duvall (McKinsey), S O'Rourke (McKinsey), P Balliston (McKinsey), A Chepenik (EY), G Malhotra (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), A Wolfe (FOMB) to discuss macro forecast assumptions for fiscal plan.	0.60	\$ 870.00	\$ 522.00
Phillips, Andrew D	Partner/Principal	28-Aug-18	T3 - Long-Term Projections	Participate in call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), S Panagiotakis (EY) and R Tague (EY) to discuss latest QUEST team analysis on macro projections.	0.80	\$ 870.00	\$ 696.00
Phillips, Andrew D	Partner/Principal	28-Aug-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), A Wolfe (FOMB) to review and discuss QUEST team analysis in advance of call with N Jaresko (FOMB).	0.90	\$ 870.00	\$ 783.00
Santambrogio, Juan	Executive Director	28-Aug-18	T3 - Long-Term Projections	Participate in a call with S Panagiotakis (EY), J Santambrogio (EY), J Burr (EY), P Bailinson (McKinsey), M Tulla (FOMB) to discuss updating the fiscal plan with new Federal Funding	0.60	\$ 810.00	\$ 486.00
Santambrogio, Juan	Executive Director	28-Aug-18	T3 - Long-Term Projections	Participate in call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), S Panagiotakis (EY) and R Tague (EY) to discuss latest QUEST team analysis on macro projections.	0.80	\$ 810.00	\$ 648.00
Santambrogio, Juan	Executive Director	28-Aug-18	T3 - Long-Term Projections	Review analyses from economists on fiscal plan assumptions	0.90	\$ 810.00	\$ 729.00
Santambrogio, Juan	Executive Director	28-Aug-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), F Forna (FOMB), N Jaresko (FOMB), K Rifkind (FOMB), P Possenger (Proskauer), C George (O'Neill) to discuss COR and union negotiations.	1.60	\$ 810.00	\$ 1,296.00
Santambrogio, Juan	Executive Director	28-Aug-18	T3 - Long-Term Projections	Review COFINA fiscal plan submitted by the Government	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	28-Aug-18	T3 - CBA/Labor Agreements	Amend labor strategy presentation to be discussed with Board	1.70	\$ 810.00	\$ 1,377.00
Tague, Robert	Senior Manager	28-Aug-18	T3 - Long-Term Projections	Review COFINA fiscal plan and commentary.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	28-Aug-18	T3 - CBA/Labor Agreements	Review PRASA revisions to CBA/Law bridge, appendix.	0.70	\$ 720.00	\$ 504.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Tague,Robert	Senior Manager	28-Aug-18	T3 - Long-Term Projections	Participate in call with G Malhotra (EY), A Chepenik (EY), J Santambrogio (EY), D Mullins (EY), A Phillips (EY), J Mackie (EY), S Panagiotakis (EY) and R Tague (EY) to discuss latest QUEST team analysis on macro projections.	0.80	\$ 720.00	\$ 576.00
Tague,Robert	Senior Manager	28-Aug-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), F Fornia (FOMB), N Jaresko (FOMB), K Rifkind (FOMB), P Possenger (Proskauer), C George (O'Neill) to discuss COR and union negotiations.	1.60	\$ 720.00	\$ 1,152.00
Tague,Robert	Senior Manager	28-Aug-18	T3 - CBA/Labor Agreements	Analysis of potential economic impacts to Unions and COR over short and long term.	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	28-Aug-18	T3 - CBA/Labor Agreements	Review comments and edit Union incentives in order or priority	1.60	\$ 720.00	\$ 1,152.00
Tague,Robert	Senior Manager	28-Aug-18	T3 - CBA/Labor Agreements	Research pension incentive structures for potential use in COR/Union negotiations.	1.90	\$ 720.00	\$ 1,368.00
Tague,Robert	Senior Manager	28-Aug-18	T3 - CBA/Labor Agreements	Prepare summary incentive slide and analysis for labor and strategy deck.	2.30	\$ 720.00	\$ 1,656.00
Carpenter,Christina Maria	Staff	29-Aug-18	T3 - Long-Term Projections	Review analysis of CFO structure by state in advance of OCFO discussions	0.80	\$ 245.00	\$ 196.00
Chepenik,Adam Brandon	Partner/Principal	29-Aug-18	T3 - Long-Term Projections	Participate in call with J Carrion (FOMB) on long-term forecast.	0.20	\$ 870.00	\$ 174.00
Chepenik,Adam Brandon	Partner/Principal	29-Aug-18	T3 - Long-Term Projections	Participate in call with J Davis (McKinsey) to discuss long-term projections from rum cover over and Act 154.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	29-Aug-18	T3 - Long-Term Projections	Participate in call with H Calero (H Calero Inc.) to discuss forecasting methodology.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	29-Aug-18	T3 - CBA/Labor Agreements	Prepare and send note to A Bielenberg (McKinsey) on PRASA CBA agreements.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	29-Aug-18	T3 - CBA/Labor Agreements	Correspondence with B Colbert (EY) and A Chepenik (EY) to discuss HUD contract.	0.40	\$ 870.00	\$ 348.00
Levy,Sheva R	Partner/Principal	29-Aug-18	T3 - Long-Term Projections	Research and prepare summary of VEBA benchmarking	0.40	\$ 721.00	\$ 288.40
Maciejewski,Brigid Jean	Manager	29-Aug-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for comments received from team	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	29-Aug-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for comments received from team, add FOMB goals and initial negotiation position	0.90	\$ 595.00	\$ 535.50
Mullins,Daniel R	Executive Director	29-Aug-18	T3 - Long-Term Projections	Continue previous day scenario adjustments	0.60	\$ 810.00	\$ 486.00
Mullins,Daniel R	Executive Director	29-Aug-18	T3 - Long-Term Projections	Review draft letter of finding regarding progress on financial management (ERP) system implementation.	0.20	\$ 810.00	\$ 162.00
Santambrogio,Juan	Executive Director	29-Aug-18	T3 - Long-Term Projections	Draft memorandum to Government regarding Federal Funds	1.30	\$ 810.00	\$ 1,053.00
Santambrogio,Juan	Executive Director	29-Aug-18	T3 - CBA/Labor Agreements	Prepare calculations on present value of pension cut to be discussed with F Fornia	1.60	\$ 810.00	\$ 1,296.00
Santambrogio,Juan	Executive Director	29-Aug-18	T3 - CBA/Labor Agreements	Review latest version of labor strategy presentation to be shared with FOMB	1.30	\$ 810.00	\$ 1,053.00
Tague,Robert	Senior Manager	29-Aug-18	T3 - CBA/Labor Agreements	Review changes to NPV of pension liability calculation	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	29-Aug-18	T3 - CBA/Labor Agreements	Revise slide on strategy with union and COR for labor and pension strategy deck.	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	29-Aug-18	T3 - CBA/Labor Agreements	Prepare current labor and pension draft deck for internal review.	1.20	\$ 720.00	\$ 864.00
Tague,Robert	Senior Manager	29-Aug-18	T3 - CBA/Labor Agreements	Update FOMB goals for labor and pension strategy deck.	1.40	\$ 720.00	\$ 1,008.00
Tague,Robert	Senior Manager	29-Aug-18	T3 - CBA/Labor Agreements	Review FOMB comments and draft slide additions and revisions for labor and pension strategy deck.	1.60	\$ 720.00	\$ 1,152.00
Tague,Robert	Senior Manager	29-Aug-18	T3 - CBA/Labor Agreements	Review FP personnel savings by grouping/agency within rightsizing model.	1.70	\$ 720.00	\$ 1,224.00
Burr,Jeremy	Senior	30-Aug-18	T3 - CBA/Labor Agreements	Participate in call with R Tague (EY) and J Burr (EY) to discuss implementation of rightsizing at the agency level to prepare for labor discussions	0.60	\$ 445.00	\$ 267.00
Carpenter,Christina Maria	Staff	30-Aug-18	T3 - Long-Term Projections	Participate in meeting with C Carpenter (EY), A Chepenik (EY), and S Hurtado (EY) to discuss beer tax calculations and forecast	0.30	\$ 245.00	\$ 73.50
Carpenter,Christina Maria	Staff	30-Aug-18	T3 - CBA/Labor Agreements	Review employees covered by AFT CBA in advance of CBA negotiations	0.60	\$ 245.00	\$ 147.00
Carpenter,Christina Maria	Staff	30-Aug-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), S Hurtado (EY), C Carpenter (EY), and J Santambrogio (EY) to discuss beer tax estimates	1.20	\$ 245.00	\$ 294.00
Carpenter,Christina Maria	Staff	30-Aug-18	T3 - Long-Term Projections	Review proposed beer tax legislation in advance of tax discussions	1.10	\$ 245.00	\$ 269.50
Carpenter,Christina Maria	Staff	30-Aug-18	T3 - Long-Term Projections	Analyze revenue expectations in ADEBA-funded study of beer tax proposal in advance of tax discussions	2.10	\$ 245.00	\$ 514.50

Exhibit D
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For the Period May 1, 2018 through September 30, 2018

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Chepenik,Adam Brandon	Partner/Principal	30-Aug-18	T3 - Long-Term Projections	Participate in meeting with C Carpenter (EY), A Chepenik (EY), and S Hurtado (EY) to discuss beer tax calculations and forecast.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	30-Aug-18	T3 - Long-Term Projections	Participate in call with G Malhotra (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss pension forecasts.	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	30-Aug-18	T3 - Long-Term Projections	Draft summary comments and questions on beer tax for H Calero (H Calero inc).	0.90	\$ 870.00	\$ 783.00
Chepenik,Adam Brandon	Partner/Principal	30-Aug-18	T3 - Long-Term Projections	Participate in call with R Serralles (Serralles & Co) to discuss rum cover over projections.	0.80	\$ 870.00	\$ 696.00
Chepenik,Adam Brandon	Partner/Principal	30-Aug-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), S Hurtado (EY), C Carpenter (EY), and J Santambrogio (EY) to discuss beer tax estimates.	1.20	\$ 870.00	\$ 1,044.00
Chepenik,Adam Brandon	Partner/Principal	30-Aug-18	T3 - Long-Term Projections	Draft and prepare memo on long-term municipal revenue subsidy estimates at E Arroyo (FOMB) request.	0.90	\$ 870.00	\$ 783.00
Chepenik,Adam Brandon	Partner/Principal	30-Aug-18	T3 - Long-Term Projections	Review beer tax economist report to support preparation of assessment.	1.90	\$ 870.00	\$ 1,653.00
Hurtado,Sergio Danilo	Senior	30-Aug-18	T3 - Long-Term Projections	Participate in meeting with C Carpenter (EY), A Chepenik (EY), and S Hurtado (EY) to discuss beer tax calculations and forecast	0.30	\$ 445.00	\$ 133.50
Hurtado,Sergio Danilo	Senior	30-Aug-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), S Hurtado (EY), C Carpenter (EY), and J Santambrogio (EY) to discuss beer tax estimates	1.20	\$ 445.00	\$ 534.00
Hurtado,Sergio Danilo	Senior	30-Aug-18	T3 - Long-Term Projections	Review proposed beer tax legislation	0.80	\$ 445.00	\$ 356.00
Hurtado,Sergio Danilo	Senior	30-Aug-18	T3 - Long-Term Projections	Review and analyzing HCCG study documents for ADEBA regarding beer tax	1.90	\$ 445.00	\$ 845.50
Levy,Sheva R	Partner/Principal	30-Aug-18	T3 - Long-Term Projections	Review and revised VEBA benchmarking analysis for updates	0.50	\$ 721.00	\$ 360.50
Levy,Sheva R	Partner/Principal	30-Aug-18	T3 - Long-Term Projections	EY call with C Nichols, A Chepenik, G Malhotra and J Santambrogio (EY) to discuss Puerto Rico pension scope and budget	0.80	\$ 721.00	\$ 576.80
Maciejewski,Brigid Jean	Manager	30-Aug-18	T3 - CBA/Labor Agreements	Review McKinsey right-sizing model for strategy session deck on labor and pension	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	30-Aug-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension; Add CW FP labor measure by grouping	0.80	\$ 595.00	\$ 476.00
Malhotra,Gaurav	Partner/Principal	30-Aug-18	T3 - Long-Term Projections	Participate in call with G Malhotra (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss pension forecasts.	0.40	\$ 870.00	\$ 348.00
Malhotra,Gaurav	Partner/Principal	30-Aug-18	T3 - Long-Term Projections	EY call with C Nichols, A Chepenik, G Malhotra and J Santambrogio (EY) to discuss Puerto Rico pension scope and budget	0.80	\$ 870.00	\$ 696.00
Mullins,Daniel R	Executive Director	30-Aug-18	T3 - Long-Term Projections	Continue review of ERP system letter of findings.	0.60	\$ 810.00	\$ 486.00
Mullins,Daniel R	Executive Director	30-Aug-18	T3 - Long-Term Projections	Review of PR beer tax proposal.	0.60	\$ 810.00	\$ 486.00
Mullins,Daniel R	Executive Director	30-Aug-18	T3 - Long-Term Projections	Review of beer tax proposal and testing of estimate assumptions for discussion with estimators.	3.10	\$ 810.00	\$ 2,511.00
Nichols,Carly	Manager	30-Aug-18	T3 - Long-Term Projections	EY call with C Nichols, A Chepenik, G Malhotra and J Santambrogio (EY) to discuss Puerto Rico pension scope and budget	0.80	\$ 519.00	\$ 415.20
Nichols,Carly	Manager	30-Aug-18	T3 - Long-Term Projections	Analyze and prepare scope and pricing scenarios for Amendment #2 to contract	1.10	\$ 519.00	\$ 570.90
Panagiotakis,Sofia	Manager	30-Aug-18	T3 - Long-Term Projections	Revise the ERP memo based on comments from the team.	0.80	\$ 595.00	\$ 476.00
Santambrogio,Juan	Executive Director	30-Aug-18	T3 - Long-Term Projections	Participate in call with G Malhotra (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss pension forecasts.	0.40	\$ 810.00	\$ 324.00
Santambrogio,Juan	Executive Director	30-Aug-18	T3 - Long-Term Projections	Participate in call with A Chepenik (EY), S Hurtado (EY), C Carpenter (EY), and J Santambrogio (EY) to discuss beer tax estimates	1.20	\$ 810.00	\$ 972.00
Santambrogio,Juan	Executive Director	30-Aug-18	T3 - Long-Term Projections	EY call with C Nichols, A Chepenik, G Malhotra and J Santambrogio (EY) to discuss Puerto Rico pension scope and budget	0.80	\$ 810.00	\$ 648.00
Santambrogio,Juan	Executive Director	30-Aug-18	T3 - CBA/Labor Agreements	Amend last version of labor strategy deck - details of rightsizing	1.40	\$ 810.00	\$ 1,134.00
Tague,Robert	Senior Manager	30-Aug-18	T3 - CBA/Labor Agreements	Update slides for AFT teacher/police wage FY19 revision.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	30-Aug-18	T3 - CBA/Labor Agreements	Participate in call with R Tague (EY) and J Burr (EY) to discuss implementation of rightsizing at the agency level to prepare for labor discussions	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	30-Aug-18	T3 - CBA/Labor Agreements	Review AFT CBAs for employee classifications and impact of FY19 wage increases.	0.90	\$ 720.00	\$ 648.00

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Tague,Robert	Senior Manager	30-Aug-18	T3 - CBA/Labor Agreements	Review summary of personnel rightsizing by grouping slide, link to Union savings.	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	30-Aug-18	T3 - CBA/Labor Agreements	Review labor and pension deck changes, tie out to CW personnel savings and Union specific analysis.	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	30-Aug-18	T3 - CBA/Labor Agreements	Review rightsizing model in detail for specific outsourcing measures and impact.	1.20	\$ 720.00	\$ 864.00
Tague,Robert	Senior Manager	30-Aug-18	T3 - CBA/Labor Agreements	Prepare updated draft of labor and pension deck for internal review, prepare email summary.	1.30	\$ 720.00	\$ 936.00
Tague,Robert	Senior Manager	30-Aug-18	T3 - CBA/Labor Agreements	Final review of labor and pension deck, make edits, prepare for distribution to FOMB.	1.40	\$ 720.00	\$ 1,008.00
Chepenik,Adam Brandon	Partner/Principal	31-Aug-18	T3 - Long-Term Projections	Prepare analysis on central government transfers to municipalities for M Tulla (FOMB) and E Arroyo (FOMB).	1.40	\$ 870.00	\$ 1,218.00
Chepenik,Adam Brandon	Partner/Principal	31-Aug-18	T3 - Long-Term Projections	Participate in call with E Arroyo (FOMB) to discuss municipality transfers.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	31-Aug-18	T3 - Plan of Adjustment	Edit CBA description for inclusion in plan of adjustment.	1.10	\$ 870.00	\$ 957.00
Chepenik,Adam Brandon	Partner/Principal	31-Aug-18	T3 - Long-Term Projections	Finalize questions for H Calero on beer tax for discussion.	0.80	\$ 870.00	\$ 696.00
Chepenik,Adam Brandon	Partner/Principal	31-Aug-18	T3 - Plan of Adjustment	Review and comment on the disclosure statement materials on the budget from O'Neill at Proskauer's request.	0.40	\$ 870.00	\$ 348.00
Panagiotakis,Sofia	Manager	31-Aug-18	T3 - Plan of Adjustment	Review and provide comments on the disclosure statement on fiscal plans and budget.	0.90	\$ 595.00	\$ 535.50
Burr,Jeremy	Senior	4-Sep-18	T3 - Long-Term Projections	Review and provide feedback on bridge for agency 281 - Election Comptroller	0.30	\$ 445.00	\$ 133.50
Burr,Jeremy	Senior	4-Sep-18	T3 - Long-Term Projections	Review and provide feedback on bridge for agency 180 (Tourism) and agency 110 (DDEC)	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	4-Sep-18	T3 - Long-Term Projections	Review and provide feedback on bridge for agency 187 - ASES	1.40	\$ 445.00	\$ 623.00
Chepenik,Adam Brandon	Partner/Principal	4-Sep-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to San Juan, PR	3.00	\$ 435.00	\$ 1,305.00
Hurtado,Sergio Danilo	Senior	4-Sep-18	T3 - CBA/Labor Agreements	Review PREPA labor provisions in its fiscal plan from FY19-FY23	0.60	\$ 445.00	\$ 267.00
Tague,Robert	Senior Manager	4-Sep-18	T3 - CBA/Labor Agreements	Update final pension labor strategy deck and follow up with N. Jaresko (FOMB) on meeting date.	0.60	\$ 720.00	\$ 432.00
Burr,Jeremy	Senior	5-Sep-18	T3 - Long-Term Projections	Participate in a call with D Barrett (Ankura), P Nilsen (Ankura), J Santambrogio (EY), R Tague (EY) and J Burr (EY) to discuss additional utility/PBA expenses to be included in the fiscal plan for baseline measures allocation	0.30	\$ 445.00	\$ 133.50
Burr,Jeremy	Senior	5-Sep-18	T3 - Long-Term Projections	Prepare summary analysis utilities/PBA of FY19 Certified budget to send to the Ankura team to update the Gov't FP	0.30	\$ 445.00	\$ 133.50
Carpenter,Christina Maria	Staff	5-Sep-18	T3 - CBA/Labor Agreements	Analyze health insurance provisions in PREPA UTIER CBA (Article XXVI) and draft medical benefits section in PREPA deck in advance of PREPA labor negotiations	1.10	\$ 245.00	\$ 269.50
Carpenter,Christina Maria	Staff	5-Sep-18	T3 - CBA/Labor Agreements	Analyze employment stabilization provisions in PREPA UTIER CBA (Article X) and draft layoff section in PREPA deck in advance of PREPA labor negotiations	1.20	\$ 245.00	\$ 294.00
Chepenik,Adam Brandon	Partner/Principal	5-Sep-18	T3 - Long-Term Projections	Participate in call with S O'Rourke (Mckinsey), N Jaresko (FOMB), and other advisors to discuss healthcare spending allocation in fiscal plans.	0.40	\$ 870.00	\$ 348.00
Maciejewski,Brigid Jean	Manager	5-Sep-18	T3 - CBA/Labor Agreements	Review PREPA Fiscal Plan and update PREPA CBA deck to add FP labor measures	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	5-Sep-18	T3 - CBA/Labor Agreements	Review UTIER CBA matrix received from C Carpenter	1.50	\$ 595.00	\$ 892.50
Maciejewski,Brigid Jean	Manager	5-Sep-18	T3 - CBA/Labor Agreements	Update PREPA CBA deck to include revise tables and graphs	1.70	\$ 595.00	\$ 1,011.50
Maciejewski,Brigid Jean	Manager	5-Sep-18	T3 - CBA/Labor Agreements	Update PREPA CBA union allocation analysis and PREPA CBA deck	1.80	\$ 595.00	\$ 1,071.00
Maciejewski,Brigid Jean	Manager	5-Sep-18	T3 - CBA/Labor Agreements	Update PREPA CBA deck to add UTIER CBA language	1.80	\$ 595.00	\$ 1,071.00
Santambrogio,Juan	Executive Director	5-Sep-18	T3 - Long-Term Projections	Participate in a call with D Barrett (Ankura), P Nilsen (Ankura), J Santambrogio (EY), R Tague (EY) and J Burr (EY) to discuss additional utility/PBA expenses to be included in the fiscal plan for baseline measures allocation	0.30	\$ 810.00	\$ 243.00
Santambrogio,Juan	Executive Director	5-Sep-18	T3 - CBA/Labor Agreements	Review headcount by agency analysis for labor calculation purposes	0.60	\$ 810.00	\$ 486.00

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Santambrogio, Juan	Executive Director	5-Sep-18	T3 - Long-Term Projections	Review revenue letter details as part of Fiscal Plan to budget process with the Government	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	5-Sep-18	T3 - Long-Term Projections	Analyze changes to rightsizing measures by agency in Fiscal Plan as a result of changes to utilities payments	1.70	\$ 810.00	\$ 1,377.00
Tague, Robert	Senior Manager	5-Sep-18	T3 - Long-Term Projections	Participate in a call with D Barrett (Ankura), P Nilsen (Ankura), J Santambrogio (EY), R Tague (EY) and J Burr (EY) to discuss additional utility/PBA expenses to be included in the fiscal plan for baseline measures allocation	0.30	\$ 720.00	\$ 216.00
Burr, Jeremy	Senior	6-Sep-18	T3 - Long-Term Projections	Review variances of FY18 federal funds data as compared to FY19 forecast from the Government and the FY19 Certified Budget to support updating the fiscal plan	1.60	\$ 445.00	\$ 712.00
Carpenter, Christina Maria	Staff	6-Sep-18	T3 - CBA/Labor Agreements	Review pension provisions in PREPA UITER CBA (Article XXXVIII) to verify existing retirement headcount reduction procedures in advance of PREPA labor negotiations	0.30	\$ 245.00	\$ 73.50
Carpenter, Christina Maria	Staff	6-Sep-18	T3 - CBA/Labor Agreements	Review parties in AFSCME CBAs and analyze AFSCME agency affiliations in advance of Commonwealth labor negotiations	0.70	\$ 245.00	\$ 171.50
Chepenik, Adam Brandon	Partner/Principal	6-Sep-18	T3 - CBA/Labor Agreements	Participate in labor strategy session call with N Jaresko (FOMB), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), P Possenger (Proskauer), K Rifkind (FOMB), C George (O'Neill), E Trigo (O'Neill) to prepare for CBA negotiations.	1.20	\$ 870.00	\$ 1,044.00
Maciejewski, Brigid Jean	Manager	6-Sep-18	T3 - CBA/Labor Agreements	Participate in a call with N Jaresko (FOMB), K Rifkind (FOMB), P Possinger (Proskauer), B Rosen (Proskauer), W Fornia (Pension Trust Advisors), C George (O'Neill), R Lazaro (O'Neill), J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to discuss labor/pension strategy deck and next steps	0.70	\$ 595.00	\$ 416.50
Maciejewski, Brigid Jean	Manager	6-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for comments received from advisors and FOMB staff	0.90	\$ 595.00	\$ 535.50
Maciejewski, Brigid Jean	Manager	6-Sep-18	T3 - CBA/Labor Agreements	Continue to make further updates to the strategy session deck on labor and pension with comments and additional feedback received from N Jaresko (FOMB)	1.20	\$ 595.00	\$ 714.00
Maciejewski, Brigid Jean	Manager	6-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension; Add McKinsey FP labor measures 5 year tables	1.70	\$ 595.00	\$ 1,011.50
Maciejewski, Brigid Jean	Manager	6-Sep-18	T3 - CBA/Labor Agreements	Review and update PREPA CBA work rule matrix	1.70	\$ 595.00	\$ 1,011.50
Maciejewski, Brigid Jean	Manager	6-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension; Add September calendar of events	1.80	\$ 595.00	\$ 1,071.00
Santambrogio, Juan	Executive Director	6-Sep-18	T3 - CBA/Labor Agreements	Participate in a call with N Jaresko (FOMB), K Rifkind (FOMB), P Possinger (Proskauer), B Rosen (Proskauer), W Fornia (Pension Trust Advisors), C George (O'Neill), R Lazaro (O'Neill), J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to discuss labor/pension strategy deck and next steps	0.70	\$ 810.00	\$ 567.00
Santambrogio, Juan	Executive Director	6-Sep-18	T3 - CBA/Labor Agreements	Participate in labor strategy session call with N Jaresko (FOMB), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), P Possenger (Proskauer), K Rifkind (FOMB), C George (O'Neill), E Trigo (O'Neill) to prepare for CBA negotiations.	1.20	\$ 810.00	\$ 972.00
Santambrogio, Juan	Executive Director	6-Sep-18	T3 - CBA/Labor Agreements	Review AFSCME and AFT presentation to the FOMB on proposed next steps	2.20	\$ 810.00	\$ 1,782.00
Santambrogio, Juan	Executive Director	6-Sep-18	T3 - Long-Term Projections	Review fiscal plan proposed revenue and expenditures update proposed by FOMB for consistency and accuracy	2.20	\$ 810.00	\$ 1,782.00
Tague, Robert	Senior Manager	6-Sep-18	T3 - CBA/Labor Agreements	Participate in a call with N Jaresko (FOMB), K Rifkind (FOMB), P Possinger (Proskauer), B Rosen (Proskauer), W Fornia (Pension Trust Advisors), C George (O'Neill), R Lazaro (O'Neill), J Santambrogio (EY), R Tague (EY), B Maciejewski (EY) to discuss labor/pension strategy deck and next steps	0.70	\$ 720.00	\$ 504.00
Tague, Robert	Senior Manager	6-Sep-18	T3 - CBA/Labor Agreements	Review and analyze UPR specific healthcare provisions for comparison to reductions requested.	0.80	\$ 720.00	\$ 576.00
Tague, Robert	Senior Manager	6-Sep-18	T3 - CBA/Labor Agreements	Participate in labor strategy session call with N Jaresko (FOMB), A Chepenik (EY), R Tague (EY), J Santambrogio (EY), P Possenger (Proskauer), K Rifkind (FOMB), C George (O'Neill), E Trigo (O'Neill) to prepare for CBA negotiations.	1.20	\$ 720.00	\$ 864.00

Exhibit D
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Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Tague,Robert	Senior Manager	6-Sep-18	T3 - CBA/Labor Agreements	Revise labor strategy deck for comments from FOMB review call, update calendar, FP savings groupings, POA injunction language draft, headcount allocation calculations.	2.30	\$ 720.00	\$ 1,656.00
Berk,Adam S.	Partner/Principal	7-Sep-18	T3 - Long-Term Projections	Participate in call with A Berk (EY), C Nicols (EY), and W Forna (pension trust advisors) to discuss pension analysis support work and calculations required by F Forna (pension trust advisors)	0.30	\$ 721.00	\$ 216.30
Berk,Adam S.	Partner/Principal	7-Sep-18	T3 - Long-Term Projections	Participate in a follow up call with A Burke (EY), A Chepenik (EY), J Santambrogio (EY), C Nichols (EY), and S Levy (EY) to discuss pension analysis for F Forna (FOMB).	0.40	\$ 721.00	\$ 288.40
Burr,Jeremy	Senior	7-Sep-18	T3 - Long-Term Projections	Participate in a call with M Tulla (FOMB), J Santambrogio (EY), R Tague (EY), J Burr (EY), S VanCamp (Mck) to discuss fiscal plan updates that impact the budget	0.80	\$ 445.00	\$ 356.00
Burr,Jeremy	Senior	7-Sep-18	T3 - Long-Term Projections	Prepare agency listing with cash transfers versus appropriations to support cash analysis of the TSA	1.30	\$ 445.00	\$ 578.50
Burr,Jeremy	Senior	7-Sep-18	T3 - Long-Term Projections	Prepare 911 Bureau response letter from the FOMB to address concerns regarding rightsizing and diversion of funds	1.40	\$ 445.00	\$ 623.00
Burr,Jeremy	Senior	7-Sep-18	T3 - Long-Term Projections	Prepare 911 Bureau response analysis to support FOMB decisions on rightsizing	1.80	\$ 445.00	\$ 801.00
Carpenter,Christina Maria	Staff	7-Sep-18	T3 - CBA/Labor Agreements	Revise latest changes in labor and pension strategy deck in advance of FOMB subcommittee meeting	1.10	\$ 245.00	\$ 269.50
Carpenter,Christina Maria	Staff	7-Sep-18	T3 - CBA/Labor Agreements	Review Commonwealth headcount data and analyze variances between data provided by Recursos Humanos and RHUM payroll software for AFSCME labor analysis	1.30	\$ 245.00	\$ 318.50
Chepenik,Adam Brandon	Partner/Principal	7-Sep-18	T3 - CBA/Labor Agreements	Participate in call to discuss outcomes and next steps in regards to labor strategy meeting with FOMB with G Malhotra (EY) and A Chepenik (EY).	0.20	\$ 870.00	\$ 174.00
Chepenik,Adam Brandon	Partner/Principal	7-Sep-18	T3 - Long-Term Projections	Participate in a follow up call with A Burke (EY), A Chepenik (EY), J Santambrogio (EY), C Nichols (EY), and S Levy (EY) to discuss pension analysis for F Forna (FOMB).	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	7-Sep-18	T3 - Long-Term Projections	Participate in call to discuss preliminary EY analysis and conclusions on projections with J Mackie (EY), D Mulins (EY), and A Chepenik (EY).	0.60	\$ 870.00	\$ 522.00
Chepenik,Adam Brandon	Partner/Principal	7-Sep-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), S Negron (FOMB), S O'Roarke (Mckinsey), J Davis (Mckinsey), A Wolfe (FOMB), J Mackie (EY), D Mullins (EY), A Chepenik (EY), J Santambrogio (EY), to discuss long-term forecast and observations.	1.10	\$ 870.00	\$ 957.00
Levy,Sheva R	Partner/Principal	7-Sep-18	T3 - Long-Term Projections	Participate in a follow up call with A Burke (EY), A Chepenik (EY), J Santambrogio (EY), C Nichols (EY), and S Levy (EY) to discuss pension analysis for F Forna (FOMB).	0.40	\$ 721.00	\$ 288.40
Maciejewski,Brigid Jean	Manager	7-Sep-18	T3 - CBA/Labor Agreements	Review AAFAF versus OMB headcount reconciliation received from C Carpenter	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	7-Sep-18	T3 - CBA/Labor Agreements	Review headcount reports from OMB; Update strategy session deck on labor and pension	0.90	\$ 595.00	\$ 535.50
Maciejewski,Brigid Jean	Manager	7-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for comments received from team	0.90	\$ 595.00	\$ 535.50
Maciejewski,Brigid Jean	Manager	7-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension; Add union membership tables	1.60	\$ 595.00	\$ 952.00
Maciejewski,Brigid Jean	Manager	7-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for comments received from R Tague	1.90	\$ 595.00	\$ 1,130.50
Maciejewski,Brigid Jean	Manager	7-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension with additional comments and feedback received from J Santambrogio	1.90	\$ 595.00	\$ 1,130.50
Mackie,James	Executive Director	7-Sep-18	T3 - Long-Term Projections	Participate in call to discuss preliminary EY analysis and conclusions on projections with J Mackie (EY), D Mulins (EY), and A Chepenik (EY).	0.60	\$ 810.00	\$ 486.00

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Mackie,James	Executive Director	7-Sep-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), S Negron (FOMB), S O'Roarke (Mckinsey), J Davis (Mckinsey), A Wolfe (FOMB), J Mackie (EY), D Mullins (EY), A Chepenik (EY), J Santambrogio (EY), to discuss long-term forecast and EY observations	1.10	\$ 810.00	\$ 891.00
Malhotra,Gaurav	Partner/Principal	7-Sep-18	T3 - CBA/Labor Agreements	Participate in call to discuss outcomes and next steps in regards to labor strategy meeting with FOMB with G Malhotra (EY) and A Chepenik (EY).	0.20	\$ 870.00	\$ 174.00
Malhotra,Gaurav	Partner/Principal	7-Sep-18	T3 - CBA/Labor Agreements	Review of latest strategy deck on labor and pension	0.30	\$ 870.00	\$ 261.00
Mullins,Daniel R	Executive Director	7-Sep-18	T3 - Long-Term Projections	Participate in call to discuss preliminary EY analysis and conclusions on projections with J Mackie (EY), D Mullins (EY), and A Chepenik (EY).	0.60	\$ 810.00	\$ 486.00
Mullins,Daniel R	Executive Director	7-Sep-18	T3 - Long-Term Projections	Preparation for, participation in and debrief after call with N Jaresko (FOMB), S Negron (FOMB), S O'Roarke (Mckinsey), J Davis (Mckinsey), A Wolfe (FOMB), J Mackie (EY), D Mullins (EY), A Chepenik (EY), J Santambrogio (EY), to discuss long-term forecast, scenarios and EY observations	1.10	\$ 810.00	\$ 891.00
Nichols,Carly	Manager	7-Sep-18	T3 - Long-Term Projections	Participate in call with A Berk (EY), C Nichols (EY), and W Fornia (pension trust advisors) to discuss pension analysis support work and calculations required by F Fornia (pension trust advisors)	0.30	\$ 519.00	\$ 155.70
Nichols,Carly	Manager	7-Sep-18	T3 - Long-Term Projections	Participate in a follow up call with A Burke (EY), A Chepenik (EY), J Santambrogio (EY), C Nichols (EY), and S Levy (EY) to discuss pension analysis for F Fornia (FOMB).	0.40	\$ 519.00	\$ 207.60
Santambrogio,Juan	Executive Director	7-Sep-18	T3 - Long-Term Projections	Participate in a follow up call with A Burke (EY), A Chepenik (EY), J Santambrogio (EY), C Nichols (EY), and S Levy (EY) to discuss pension analysis for F Fornia (FOMB).	0.40	\$ 810.00	\$ 324.00
Santambrogio,Juan	Executive Director	7-Sep-18	T3 - Long-Term Projections	Analyze long-term financial projections model to understand impact of disaster relief funding	0.70	\$ 810.00	\$ 567.00
Santambrogio,Juan	Executive Director	7-Sep-18	T3 - Long-Term Projections	Participate in a call with M Tulla (FOMB), J Santambrogio (EY), R Tague (EY), J Burr (EY), S VanCamp (Mck) to discuss fiscal plan updates that impact the budget	0.80	\$ 810.00	\$ 648.00
Santambrogio,Juan	Executive Director	7-Sep-18	T3 - Long-Term Projections	Participate in call with N Jaresko (FOMB), S Negron (FOMB), S O'Roarke (Mckinsey), J Davis (Mckinsey), A Wolfe (FOMB), J Mackie (EY), D Mullins (EY), A Chepenik (EY), J Santambrogio (EY), to discuss long-term forecast and EY observations	1.10	\$ 810.00	\$ 891.00
Santambrogio,Juan	Executive Director	7-Sep-18	T3 - CBA/Labor Agreements	Review updated version of Union strategy document to be presented to Subcommittee	2.30	\$ 810.00	\$ 1,863.00
Tague,Robert	Senior Manager	7-Sep-18	T3 - Long-Term Projections	Participate in a call with M Tulla (FOMB), J Santambrogio (EY), R Tague (EY), J Burr (EY), S VanCamp (Mck) to discuss fiscal plan updates that impact the budget	0.80	\$ 720.00	\$ 576.00
Tague,Robert	Senior Manager	7-Sep-18	T3 - CBA/Labor Agreements	Review labor strategy deck revisions to potential counter demands from Unions and revise as needed.	0.80	\$ 720.00	\$ 576.00
Tague,Robert	Senior Manager	7-Sep-18	T3 - CBA/Labor Agreements	Review latest turn of labor strategy deck, provide comments and revisions on proposed calendar, CW/agency FP measure allocation slides, Union allocation percentage calcs, flow of slides to support discussions.	1.90	\$ 720.00	\$ 1,368.00
Nichols,Carly	Manager	8-Sep-18	T3 - Long-Term Projections	Review and analyze files received and note information contained	0.70	\$ 519.00	\$ 363.30
Tague,Robert	Senior Manager	8-Sep-18	T3 - CBA/Labor Agreements	Review headcount files and analysis for AFT, AFSCME and CW, actuals and fiscal plan to assess time periods covered and potential allocation methods for labor and pension strategy.	1.20	\$ 720.00	\$ 864.00
Chepenik,Adam Brandon	Partner/Principal	9-Sep-18	T3 - Long-Term Projections	Review and comment on updated COFINA fiscal plan and non-compliant elements of the plan.	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	9-Sep-18	T3 - CBA/Labor Agreements	Review and comment on latest CBA negotiating deck.	0.60	\$ 870.00	\$ 522.00
Maciejewski,Brigid Jean	Manager	9-Sep-18	T3 - CBA/Labor Agreements	Update AFSCME and AFT union allocation analysis	1.80	\$ 595.00	\$ 1,071.00
Maciejewski,Brigid Jean	Manager	9-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for changes to union allocations	1.80	\$ 595.00	\$ 1,071.00
Tague,Robert	Senior Manager	9-Sep-18	T3 - CBA/Labor Agreements	Review revised union allocation calculations and fiscal plan allocation impacts within labor and pension strategy deck, circulate for comments.	0.90	\$ 720.00	\$ 648.00

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Burr,Jeremy	Senior	10-Sep-18	T3 - Long-Term Projections	Participate in a call with J Burr (EY), C Carpenter (EY) to discuss requested to review of Family and Housing FP groupings' FY18-19 budgets for rightsizing discussion with the agency	0.30	\$ 445.00	\$ 133.50
Burr,Jeremy	Senior	10-Sep-18	T3 - Long-Term Projections	Participate in meeting with S Rodriguez (FOMB) to discuss the GSA2000 payroll versus B2A actual payroll versus RHUM reporting payroll in order to support fiscal plan updates for the Commonwealth	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	10-Sep-18	T3 - Long-Term Projections	Participate in a working meeting with J Burr (EY), C Carpenter (EY) to analyze the rightsizing bridge from FY18 to FY19 for the Family and Housing FP groupings	0.90	\$ 445.00	\$ 400.50
Burr,Jeremy	Senior	10-Sep-18	T3 - Long-Term Projections	Participate in follow-up call with S Skeates (McK), M Yakima (McK) to discuss the missing bridge information for the Family and Housing Groupings	0.90	\$ 445.00	\$ 400.50
Burr,Jeremy	Senior	10-Sep-18	T3 - Long-Term Projections	Participate in a call with J Burr (EY), C Carpenter (EY), S Skeates (McK), M Yakima (McK) to discuss analysis of rightsizing bridge from FY18 to FY19 for the Family and Housing FP groupings	1.00	\$ 445.00	\$ 445.00
Burr,Jeremy	Senior	10-Sep-18	T3 - Long-Term Projections	Prepare summary response to McKinsey team on Housing and Health budgets to support rightsizing discussions with the Gov't	1.20	\$ 445.00	\$ 534.00
Burr,Jeremy	Senior	10-Sep-18	T3 - Long-Term Projections	Prepare summary of the pros/cons to certifying a new budget based on FP updates versus the Government requesting reapportionments	1.80	\$ 445.00	\$ 801.00
Carpenter,Christina Maria	Staff	10-Sep-18	T3 - Long-Term Projections	Participate in a call with J Burr (EY), C Carpenter (EY) to discuss request to review of Family and Housing FP groupings' FY18-19 budgets for rightsizing discussion with the agency	0.30	\$ 245.00	\$ 73.50
Carpenter,Christina Maria	Staff	10-Sep-18	T3 - Long-Term Projections	Review FY18 to FY19 budget bridges for Family and Housing FP groupings' provided by McKinsey in advance of rightsizing discussions	0.50	\$ 245.00	\$ 122.50
Carpenter,Christina Maria	Staff	10-Sep-18	T3 - Long-Term Projections	Participate in a working meeting with J Burr (EY), C Carpenter (EY) to analyze the rightsizing bridge from FY18 to FY19 for the Family and Housing FP groupings	0.90	\$ 245.00	\$ 220.50
Carpenter,Christina Maria	Staff	10-Sep-18	T3 - Long-Term Projections	Participate in a call with J Burr (EY), C Carpenter (EY), S Skeates (McK), M Yakima (McK) to discuss analysis of rightsizing bridge from FY18 to FY19 for the Family and Housing FP groupings	1.00	\$ 245.00	\$ 245.00
Carpenter,Christina Maria	Staff	10-Sep-18	T3 - Long-Term Projections	Analyze variances between provided FY18 to FY19 Housing Grouping budget bridge and Sabana/FP-to-Budget files in advance of rightsizing discussions	1.30	\$ 245.00	\$ 318.50
Carpenter,Christina Maria	Staff	10-Sep-18	T3 - Long-Term Projections	Analyze variances between provided FY18 to FY19 Family Grouping budget bridge and Sabana/FP-to-Budget files in advance of rightsizing discussions	1.60	\$ 245.00	\$ 392.00
Chepenik,Adam Brandon	Partner/Principal	10-Sep-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY) and A Chepenik (EY) to discuss labor workstream edits.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	10-Sep-18	T3 - CBA/Labor Agreements	Participate in call with C Nichols (EY) and A Chepenik (EY) to discuss pension analysis.	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	10-Sep-18	T3 - Long-Term Projections	Phone call with C Nichols (EY) and A Chepenik (EY) regarding Social Security Write-Up contents and process	0.70	\$ 870.00	\$ 609.00
Maciejewski,Brigid Jean	Manager	10-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for additional comments received from A Chepenik	1.20	\$ 595.00	\$ 714.00
Malhotra,Gaurav	Partner/Principal	10-Sep-18	T3 - CBA/Labor Agreements	Participate in call with G Malhotra (EY) and A Chepenik (EY) to discuss labor workstream edits.	0.30	\$ 870.00	\$ 261.00
Mullins,Daniel R	Executive Director	10-Sep-18	T3 - Long-Term Projections	Review of structural reform literature to expand macro scenarios and test reasonable of PR macro model parameter assumptions	0.90	\$ 810.00	\$ 729.00
Nichols,Carly	Manager	10-Sep-18	T3 - CBA/Labor Agreements	Participate in call with C Nichols (EY) and A Chepenik (EY) to discuss pension analysis.	0.40	\$ 519.00	\$ 207.60
Nichols,Carly	Manager	10-Sep-18	T3 - Long-Term Projections	Phone call with C Nichols (EY) and A Chepenik (EY) regarding Social Security Write-Up contents and process	0.70	\$ 519.00	\$ 363.30
Santambrogio,Juan	Executive Director	10-Sep-18	T3 - Long-Term Projections	Correspond with economic team to debrief on call about assumptions and methodologies used in long term macroeconomic projections	0.60	\$ 810.00	\$ 486.00

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Santambrogio, Juan	Executive Director	10-Sep-18	T3 - CBA/Labor Agreements	Review document outlining proposed access to social security based on fiscal plan reforms	1.20	\$ 810.00	\$ 972.00
Tague, Robert	Senior Manager	10-Sep-18	T3 - CBA/Labor Agreements	Participate in weekly advisor call with N. Jaresko and all advisors, to cover labor and pension workstreams.	0.30	\$ 720.00	\$ 216.00
Tague, Robert	Senior Manager	10-Sep-18	T3 - CBA/Labor Agreements	Review budget process improvement outline and provide comments.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	10-Sep-18	T3 - CBA/Labor Agreements	Review labor and pension strategy deck comments and incorporate edits as required.	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	10-Sep-18	T3 - CBA/Labor Agreements	Review and analyze FP proposed revisions to healthcare benefits and assess impact to labor negotiations, analyze current benefits for comparison.	0.90	\$ 720.00	\$ 648.00
Burr, Jeremy	Senior	11-Sep-18	T3 - Long-Term Projections	Review and provide feedback for the Housing grouping bridge for rightsizing discussions with the agencies	1.60	\$ 445.00	\$ 712.00
Carpenter, Christina Maria	Staff	11-Sep-18	T3 - Long-Term Projections	Participate in a call with A Chepenik (EY), C Nichols (EY), C Loh (EY), C Carpenter (EY) to discuss social security write-up and next steps.	0.40	\$ 245.00	\$ 98.00
Carpenter, Christina Maria	Staff	11-Sep-18	T3 - Long-Term Projections	Review McKinsey updates to FP Family Grouping bridge to verify consistency with grouping agencies' budgets in advance of rightsizing discussions	0.70	\$ 245.00	\$ 171.50
Carpenter, Christina Maria	Staff	11-Sep-18	T3 - Long-Term Projections	Review Police Social Security policy draft in advance of labor pension negotiations	0.80	\$ 245.00	\$ 196.00
Carpenter, Christina Maria	Staff	11-Sep-18	T3 - CBA/Labor Agreements	Review PREPA UTIER's brief in appeal of Judge Swain's ruling and analyze implications to PREPA labor negotiations	0.80	\$ 245.00	\$ 196.00
Carpenter, Christina Maria	Staff	11-Sep-18	T3 - Long-Term Projections	Review McKinsey updates to FP Housing Grouping bridge and analyze remaining variances with budget in advance of rightsizing discussions	1.60	\$ 245.00	\$ 392.00
Chepenik, Adam Brandon	Partner/Principal	11-Sep-18	T3 - Plan of Adjustment	Update and finalize CBA draft materials for Proskauer and POA.	1.40	\$ 870.00	\$ 1,218.00
Hurtado, Sergio Danilo	Senior	11-Sep-18	T3 - Long-Term Projections	Review S Negron's (FOMB), on behalf of N Jaresko (FOMB), feedback on PRASA's revised budget presentation and addressing points on analysis of delinquent / backlog AR and projected billing issues with PRASA that are impacted by the commonwealth's budget	3.40	\$ 445.00	\$ 1,513.00
Loh, Carmen Chng Wen	Senior	11-Sep-18	T3 - Long-Term Projections	Participate in a call with A Chepenik (EY), C Nichols (EY), C Loh (EY), C Carpenter (EY) to discuss social security write-up and next steps.	0.40	\$ 445.00	\$ 178.00
Loh, Carmen Chng Wen	Senior	11-Sep-18	T3 - Long-Term Projections	Prepare correspondence to the Government regarding tax reform proposal and changes to items as provided in the June Certified Commonwealth Fiscal Plan	0.70	\$ 445.00	\$ 311.50
Loh, Carmen Chng Wen	Senior	11-Sep-18	T3 - Long-Term Projections	Review tax reform proposal from the Puerto Rico Government for tax rates related to SUT and impact on COFINA debt service	1.40	\$ 445.00	\$ 623.00
Nichols, Carly	Manager	11-Sep-18	T3 - Long-Term Projections	Participate in a call with A Chepenik (EY), C Nichols (EY), C Loh (EY), C Carpenter (EY) to discuss social security write-up and next steps.	0.40	\$ 519.00	\$ 207.60
Nichols, Carly	Manager	11-Sep-18	T3 - Long-Term Projections	Draft Social Security write-up document	0.90	\$ 519.00	\$ 467.10
Nichols, Carly	Manager	11-Sep-18	T3 - Long-Term Projections	update MMT for agreed rates	-	\$ 519.00	\$ -
Santambrogio, Juan	Executive Director	11-Sep-18	T3 - CBA/Labor Agreements	Review updated version of labor strategy presentation to be shared with Board subcommittee	2.60	\$ 810.00	\$ 2,106.00
Tague, Robert	Senior Manager	11-Sep-18	T3 - CBA/Labor Agreements	Review and analyze latest UTIER litigation and assess potential impact to union negotiations.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	11-Sep-18	T3 - CBA/Labor Agreements	Review and analyze Social Security policy draft and Q&A to support labor and pension negotiations and provide initial comments, additional analysis required.	0.80	\$ 720.00	\$ 576.00
Burr, Jeremy	Senior	12-Sep-18	T3 - Long-Term Projections	Participate in call with P Bailinson (McK), S O'Rourke (McK), A Nilsson (McK), J Burr (EY) and J Santambrogio (EY) to discuss Fiscal Plan updates and impact on FY19 budget	0.50	\$ 445.00	\$ 222.50
Burr, Jeremy	Senior	12-Sep-18	T3 - Long-Term Projections	Prepare summary of the budget enforcement language in the FY19 Certified Resolutions to support changes in the budget due to Fiscal Plan updates	0.80	\$ 445.00	\$ 356.00
Carpenter, Christina Maria	Staff	12-Sep-18	T3 - Plan of Adjustment	Participate in a call with B Maciejewski (EY), C Carpenter (EY) to discuss POA CBA disclosure statement and next steps	0.60	\$ 245.00	\$ 147.00
Carpenter, Christina Maria	Staff	12-Sep-18	T3 - Plan of Adjustment	Review draft of CBA disclosure statement in a advance of submission for Plan of Adjustment	1.90	\$ 245.00	\$ 465.50

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Chepenik,Adam Brandon	Partner/Principal	12-Sep-18	T3 - CBA/Labor Agreements	Participate in call with S Negron (FOMB) to discuss creditor meeting and tax initiatives proposal.	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	12-Sep-18	T3 - Plan of Adjustment	Finish updates to CBA analysis for POA.	1.90	\$ 870.00	\$ 1,653.00
Dougherty,Ryan Curran	Senior	12-Sep-18	T3 - CBA/Labor Agreements	Prepare draft revisions to slides on Rightsizing for Labor and Pension deck using Rightsizing model from McKinsey	1.40	\$ 445.00	\$ 623.00
Loh,Carmen Chng Wen	Senior	12-Sep-18	T3 - Long-Term Projections	Revise tax reform write up for tax rate changes contemplated by the Puerto Rico Government on SUT and impact for COFINA	0.90	\$ 445.00	\$ 400.50
Loh,Carmen Chng Wen	Senior	12-Sep-18	T3 - Long-Term Projections	Prepare tax reform write up for FOMB review for SUT tax rate changes contemplated by the Puerto Rico Government and implications for COFINA	1.40	\$ 445.00	\$ 623.00
Maciejewski,Brigid Jean	Manager	12-Sep-18	T3 - CBA/Labor Agreements	Prepare correspondence with R Dougherty regarding labor and pension workstream	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	12-Sep-18	T3 - Plan of Adjustment	Participate in a call with B Maciejewski (EY), C Carpenter (EY) to discuss POA CBA disclosure statement and next steps	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	12-Sep-18	T3 - Plan of Adjustment	Participate in a call with R Tague and B Maciejewski (EY) to discuss POA CBA disclosure statement and labor/pension analysis	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	12-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension adding CW savings from CBA negotiations	0.90	\$ 595.00	\$ 535.50
Maciejewski,Brigid Jean	Manager	12-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension adding AFSCME savings from CBA negotiations	0.90	\$ 595.00	\$ 535.50
Maciejewski,Brigid Jean	Manager	12-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension adding AFT savings from CBA negotiations	0.90	\$ 595.00	\$ 535.50
Maciejewski,Brigid Jean	Manager	12-Sep-18	T3 - Plan of Adjustment	Review comments received from A Chepenik regarding CBA POA disclosure statement	1.60	\$ 595.00	\$ 952.00
Mackie,James	Executive Director	12-Sep-18	T3 - Long-Term Projections	Review Malta study submitted by A. Wolfe (FOMB economist) to assess potential impact to macro forecast	1.30	\$ 810.00	\$ 1,053.00
Mullins,Daniel R	Executive Director	12-Sep-18	T3 - Long-Term Projections	Review and comment on Act 154 provisions	0.60	\$ 810.00	\$ 486.00
Mullins,Daniel R	Executive Director	12-Sep-18	T3 - Long-Term Projections	Review and comment on UT food exemption and EITC reduction	1.30	\$ 810.00	\$ 1,053.00
Mullins,Daniel R	Executive Director	12-Sep-18	T3 - Long-Term Projections	Work on replication of beer tax model behavioral adjustment table and revenue estimates to identify more than 33 percent positive error in the expected increase in revenue yield	2.20	\$ 810.00	\$ 1,782.00
Nichols,Carly	Manager	12-Sep-18	T3 - Long-Term Projections	Participate in meeting with L Bournival (KMS) regarding pension related data	0.20	\$ 519.00	\$ 103.80
Santambrogio,Juan	Executive Director	12-Sep-18	T3 - Long-Term Projections	Participate in call with P Bailinson (McK), S O'Rourke (McK), A Nilsson (McK), J Burr (EY) and J Santambrogio (EY) to discuss Fiscal Plan updates and impact on FY19 budget	0.50	\$ 810.00	\$ 405.00
Santambrogio,Juan	Executive Director	12-Sep-18	T3 - CBA/Labor Agreements	Review detailed headcount and payroll information received from the Government for labor analyses	1.20	\$ 810.00	\$ 972.00
Santambrogio,Juan	Executive Director	12-Sep-18	T3 - Plan of Adjustment	Make changes to proposed draft language for Plan of Adjustment on labor unions and CBAs	1.40	\$ 810.00	\$ 1,134.00
Santambrogio,Juan	Executive Director	12-Sep-18	T3 - Long-Term Projections	Analyze potential changes to fiscal plan based on updated actuals and changes to macroeconomic projections	1.70	\$ 810.00	\$ 1,377.00
Tague,Robert	Senior Manager	12-Sep-18	T3 - Long-Term Projections	Review and analyze economist call follow up related to FP assumptions.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	12-Sep-18	T3 - CBA/Labor Agreements	Review and analyze UPR healthcare costs and open data points.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	12-Sep-18	T3 - Long-Term Projections	Review and analyze Social Security memo tables with comparison of contribution levels, DC vs DB and Social Security and provide comments	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	12-Sep-18	T3 - Plan of Adjustment	Review and analyze draft CBA POA language and determine next steps.	0.70	\$ 720.00	\$ 504.00
Tague,Robert	Senior Manager	12-Sep-18	T3 - Plan of Adjustment	Participate in a call with R Tague and B Maciejewski (EY) to discuss POA CBA disclosure statement and labor/pension analysis	0.80	\$ 720.00	\$ 576.00
Tague,Robert	Senior Manager	12-Sep-18	T3 - CBA/Labor Agreements	Review and analyze additional analysis required for subcommittee meeting, communicate to team.	0.90	\$ 720.00	\$ 648.00
Burr,Jeremy	Senior	13-Sep-18	T3 - Long-Term Projections	Participate in call with S Skeates (McK) to discuss FP update process of reapportionments for FY18	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	13-Sep-18	T3 - Long-Term Projections	Review the final federal funds budget sent by the Gov't and prepare suggestions for updating the fiscal plan	1.10	\$ 445.00	\$ 489.50

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Burr,Jeremy	Senior	13-Sep-18	T3 - Long-Term Projections	Review and provide feedback for the bridge of the Corrections grouping in order to support rightsizing discussions with the agencies	1.20	\$ 445.00	\$ 534.00
Burr,Jeremy	Senior	13-Sep-18	T3 - Long-Term Projections	Review Puerto Rico Department of Education ("PRDE") discussion topics on payroll, FY18 budget, and target employees in preparation for a meeting with the agency	1.40	\$ 445.00	\$ 623.00
Burr,Jeremy	Senior	13-Sep-18	T3 - Long-Term Projections	Analyze OI in FY18 budget and the FY19 agency submissions in order to support FP updates	1.70	\$ 445.00	\$ 756.50
Burr,Jeremy	Senior	13-Sep-18	T3 - Long-Term Projections	Analyze revenue associated with OI in FY19 based on agency submissions in order to support FP updates	1.80	\$ 445.00	\$ 801.00
Carpenter,Christina Maria	Staff	13-Sep-18	T3 - Long-Term Projections	Review McKinsey FY18 to FY19 FP Corrections grouping bridge in advance of rightsizing discussions	0.70	\$ 245.00	\$ 171.50
Carpenter,Christina Maria	Staff	13-Sep-18	T3 - Long-Term Projections	Analyze variances between provided FY18-19 Family Grouping budget bridge and Sabana/FP-to-Budget files in advance of rightsizing discussions	1.10	\$ 245.00	\$ 269.50
Carpenter,Christina Maria	Staff	13-Sep-18	T3 - Plan of Adjustment	Review Law 8-2017 in advance of drafting legal section of CBA disclosure statement for Plan of Adjustment	1.20	\$ 245.00	\$ 294.00
Carpenter,Christina Maria	Staff	13-Sep-18	T3 - Plan of Adjustment	Analyze impact of central government CBA rules on consolidation of government agencies in advance of drafting agencies section of CBA disclosure statement for Plan of Adjustment	1.30	\$ 245.00	\$ 318.50
Carpenter,Christina Maria	Staff	13-Sep-18	T3 - Plan of Adjustment	Draft introduction section of CBA disclosure statement for Plan of Adjustment	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	13-Sep-18	T3 - Plan of Adjustment	Draft central government agencies section of CBA disclosure statement for Plan of Adjustment	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	13-Sep-18	T3 - Plan of Adjustment	Draft Office of the Administration and Transformation of Human Resources (OATRH) section of CBA disclosure statement for Plan of Adjustment	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	13-Sep-18	T3 - Long-Term Projections	Review economic literature behind Act 154 revenue assumptions for discussion of Fiscal Plan revenue forecasting methodology	1.60	\$ 245.00	\$ 392.00
Carpenter,Christina Maria	Staff	13-Sep-18	T3 - Long-Term Projections	Analyze Act 154 revenue assumptions for discussion of Fiscal Plan revenue forecasting methodology	1.80	\$ 245.00	\$ 441.00
Carpenter,Christina Maria	Staff	13-Sep-18	T3 - Long-Term Projections	Prepare deck on Act 154 revenue observations for discussion of Fiscal Plan revenue forecasting methodology	2.10	\$ 245.00	\$ 514.50
Dougherty,Ryan Curran	Senior	13-Sep-18	T3 - CBA/Labor Agreements	Review and analyze McKinsey rightsizing model in order to establish a consistent method for Labor and Pension deck	0.80	\$ 445.00	\$ 356.00
Dougherty,Ryan Curran	Senior	13-Sep-18	T3 - CBA/Labor Agreements	Prepare draft revisions to slides on Rightsizing for Labor and Pension deck based on internal comments from EY	1.30	\$ 445.00	\$ 578.50
Dougherty,Ryan Curran	Senior	13-Sep-18	T3 - CBA/Labor Agreements	Prepare draft revisions to Labor and Pension deck based on analysis of McKinsey rightsizing model	1.30	\$ 445.00	\$ 578.50
Levy,Sheva R	Partner/Principal	13-Sep-18	T3 - Long-Term Projections	Review and provide comments on CBA memo and language related to social security feature	0.60	\$ 721.00	\$ 432.60
Loh,Carmen Chng Wen	Senior	13-Sep-18	T3 - Long-Term Projections	Prepare write up on beer tax proposed by HCCG for FOMB review and assessment in relation to tax rates and economical considerations	1.70	\$ 445.00	\$ 756.50
Maciejewski,Brigid Jean	Manager	13-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for comments received from R Tague	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	13-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension per review of right-sizing savings	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	13-Sep-18	T3 - CBA/Labor Agreements	Review comments received regarding CBA POA disclosure statement; Locate and forward source documents	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	13-Sep-18	T3 - Plan of Adjustment	Update CBA POA disclosure statement; Add FP labor measures	1.40	\$ 595.00	\$ 833.00
Maciejewski,Brigid Jean	Manager	13-Sep-18	T3 - CBA/Labor Agreements	Continue to update strategy session deck on labor and pension; Update savings from CBA negotiations with additional information and analysis received	1.60	\$ 595.00	\$ 952.00
Maciejewski,Brigid Jean	Manager	13-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension; Add death and disability memo from O'Neill	1.80	\$ 595.00	\$ 1,071.00
Mackie,James	Executive Director	13-Sep-18	T3 - Long-Term Projections	Review Argentina study submitted by A. Wolfe (FOMB economist) for consideration of macro forecast	1.80	\$ 810.00	\$ 1,458.00

Exhibit D
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For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Mullins, Daniel R	Executive Director	13-Sep-18	T3 - Long-Term Projections	Review of structural reform literature to incorporate new estimates of multipliers, pass through, diasporas remittances, long-term effects of structural changes, fiscal revenue and expenditure effects and incorporating them in revised scenarios and a revised PowerPoint presentation of the sensitivity of long-term fiscal position to these assumptions.	-	\$ 810.00	\$ -
Mullins, Daniel R	Executive Director	13-Sep-18	T3 - Long-Term Projections	Continue review of structural reform literature to incorporate new estimates of multipliers, pass through, diasporas remittances, long-term effects of structural changes, fiscal revenue and expenditure effects and incorporating them in revised scenarios and a revised PowerPoint presentation of the sensitivity of long-term fiscal position to these assumptions.	2.80	\$ 810.00	\$ 2,268.00
Mullins, Daniel R	Executive Director	13-Sep-18	T3 - Long-Term Projections	Review of structural reform literature to incorporate new estimates of multipliers, pass through, diasporas remittances, long-term effects of structural changes, fiscal revenue and expenditure effects and incorporating them in revised scenarios and a revised PowerPoint presentation of the sensitivity of long-term fiscal position to these assumptions.	2.70	\$ 810.00	\$ 2,187.00
Nichols, Carly	Manager	13-Sep-18	T3 - Long-Term Projections	Review and respond to emails regarding Social Security write-up	0.30	\$ 519.00	\$ 155.70
Nichols, Carly	Manager	13-Sep-18	T3 - Long-Term Projections	Prepare calculations for Social Security Example - Teacher	0.40	\$ 519.00	\$ 207.60
Nichols, Carly	Manager	13-Sep-18	T3 - Long-Term Projections	Prepare initial calculations for Social Security Example - Judge	0.40	\$ 519.00	\$ 207.60
Nichols, Carly	Manager	13-Sep-18	T3 - Long-Term Projections	Prepare calculations for Social Security Example - Police	0.60	\$ 519.00	\$ 311.40
Nichols, Carly	Manager	13-Sep-18	T3 - Plan of Adjustment	Review outline of system description for debtors disclosure statements	0.60	\$ 519.00	\$ 311.40
Santambrogio, Juan	Executive Director	13-Sep-18	T3 - Plan of Adjustment	Review draft pension language for plan of adjustment documents	1.40	\$ 810.00	\$ 1,134.00
Santambrogio, Juan	Executive Director	13-Sep-18	T3 - Long-Term Projections	Participate in meeting with McKinsey team, M Tulla (FOMB), and Department of Education to discuss fiscal plan update	2.10	\$ 810.00	\$ 1,701.00
Tague, Robert	Senior Manager	13-Sep-18	T3 - Plan of Adjustment	Review disclosure statement status and discuss with M. Zerjal/Proskauer, debrief team on same.	0.40	\$ 720.00	\$ 288.00
Tague, Robert	Senior Manager	13-Sep-18	T3 - Long-Term Projections	Review Social Security memo and provide comments for additional revisions.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	13-Sep-18	T3 - CBA/Labor Agreements	Review analysis on impact of Law 26 vs CBA negotiation and provide comments.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	13-Sep-18	T3 - Long-Term Projections	Review PRDE meeting documents and question, data request to support FP development and provide comments.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	13-Sep-18	T3 - CBA/Labor Agreements	Review and analyze labor and strategy deck death and disability summary slides and provide comments.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	13-Sep-18	T3 - CBA/Labor Agreements	Review and analyze labor and strategy deck savings analysis between FP, Law 26 and CBA negotiations and provide comments.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	13-Sep-18	T3 - Long-Term Projections	Review and analyze FOMB response on SUT and EITC tax change proposals and impact to FP, bond funding.	0.70	\$ 720.00	\$ 504.00
Tague, Robert	Senior Manager	13-Sep-18	T3 - Long-Term Projections	Review and analyze summary of Act 154 FP treatment and reliance upon Malta and Argentina literature.	0.70	\$ 720.00	\$ 504.00
Tague, Robert	Senior Manager	13-Sep-18	T3 - Long-Term Projections	Review and analyze revenue observations summary related to FP assumptions.	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	13-Sep-18	T3 - CBA/Labor Agreements	Review and analyze death and disability benefits of retirement systems, TRS/JRS/ERS.	1.10	\$ 720.00	\$ 792.00
Tague, Robert	Senior Manager	13-Sep-18	T3 - Long-Term Projections	Review and analyze FP economic considerations of Act 154 and supporting studies of Malta/Argentina for macro assumptions.	1.60	\$ 720.00	\$ 1,152.00
Berk, Adam S.	Partner/Principal	14-Sep-18	T3 - Long-Term Projections	Participate in call with A. Berk (EY), Carly Nicols (EY), and William Fornia (Pension Trust Advisors) to discuss pension strategy and work streams	0.30	\$ 721.00	\$ 216.30
Berk, Adam S.	Partner/Principal	14-Sep-18	T3 - Long-Term Projections	Participate in conference call with A. Berk (EY), S. Levy (EY), W. Fornia (PTA), L. Bourneval (KMS) regarding available data and benefit projections	0.40	\$ 721.00	\$ 288.40
Burr, Jeremy	Senior	14-Sep-18	T3 - Long-Term Projections	Participate in call with S. Hurtado (EY), C. Loh (EY) and J. Burr (EY) to discuss PREPA payment requirement by the CW and updated FP implications	0.40	\$ 445.00	\$ 178.00
Burr, Jeremy	Senior	14-Sep-18	T3 - Long-Term Projections	Draft email request for OMB for payroll and OpEx split for OI to update the FP	0.40	\$ 445.00	\$ 178.00
Burr, Jeremy	Senior	14-Sep-18	T3 - Long-Term Projections	Review and provide final feedback on bridge of FY18 to FY19 payroll budget for PRDE for FP update requirements	0.40	\$ 445.00	\$ 178.00

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Burr,Jeremy	Senior	14-Sep-18	T3 - Long-Term Projections	Participate in call with R Dougherty (EY) and J Burr (EY) to discuss agency analysis of PREPA payments and split between GF and other	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	14-Sep-18	T3 - Long-Term Projections	Participate in call with P Garbaczewski (McKinsey), A Nilsson (McKinsey), C Loh (EY), B Yano (EY), J Burr (EY) to discuss updating the Commonwealth Fiscal Plan with accurate PREPA invoices owed by Commonwealth entities	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	14-Sep-18	T3 - Long-Term Projections	Participate in meeting with R Dougherty (EY) and J Burr (EY) to review the bridge analyses for DoE and Correctional Health to support the forthcoming FP updates	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	14-Sep-18	T3 - Long-Term Projections	Review and provide feedback on bridge of FY18 to FY19 payroll budget for Dept of Families and Housing for FP update requirements	0.70	\$ 445.00	\$ 311.50
Burr,Jeremy	Senior	14-Sep-18	T3 - Long-Term Projections	Review FP update deck in preparation for FOMB subcommittee call and to provide feedback	0.80	\$ 445.00	\$ 356.00
Burr,Jeremy	Senior	14-Sep-18	T3 - Long-Term Projections	Participate in call with S O'Rourke (McK), M Tulla (FOMB), O Shah (McK), P Bailinson (McK), J Santambrogio (EY), and J Burr (EY) to discuss FP updates and implications to the budget	0.90	\$ 445.00	\$ 400.50
Burr,Jeremy	Senior	14-Sep-18	T3 - Long-Term Projections	Review and provide feedback on bridge of FY18 to FY19 budget for Dept. of Corrections agency for rightsizing discussions with the agency	0.90	\$ 445.00	\$ 400.50
Burr,Jeremy	Senior	14-Sep-18	T3 - Long-Term Projections	Provide summary of Other Income expenses for FY18 and FY19 to be updated in the FP	1.10	\$ 445.00	\$ 489.50
Carpenter,Christina Maria	Staff	14-Sep-18	T3 - Long-Term Projections	Revise analysis of FY18 to FY19 FP Corrections Grouping bridge in advance of rightsizing discussions	0.30	\$ 245.00	\$ 73.50
Carpenter,Christina Maria	Staff	14-Sep-18	T3 - Plan of Adjustment	Analyze legal labor environment for historical background section of CBA disclosure statement for Plan of Adjustment	0.70	\$ 245.00	\$ 171.50
Carpenter,Christina Maria	Staff	14-Sep-18	T3 - Plan of Adjustment	Revise central government agencies section of CBA disclosure statement for Plan of Adjustment	0.80	\$ 245.00	\$ 196.00
Carpenter,Christina Maria	Staff	14-Sep-18	T3 - Plan of Adjustment	Review updates to CBA disclosure statement for Plan of Adjustment	0.90	\$ 245.00	\$ 220.50
Carpenter,Christina Maria	Staff	14-Sep-18	T3 - Plan of Adjustment	Draft historical background section of CBA disclosure statement for Plan of Adjustment	2.30	\$ 245.00	\$ 563.50
Chepenik,Adam Brandon	Partner/Principal	14-Sep-18	T3 - Long-Term Projections	Review and comment on latest social security transition documentation.	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	14-Sep-18	T3 - Long-Term Projections	Participate in call with R Tague (EY) and A Chepenik (EY) on quest team's economic analysis on long-term projections.	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	14-Sep-18	T3 - Long-Term Projections	review and comment on quest team's economic analysis on long-term projections.	0.70	\$ 870.00	\$ 609.00
Chou,Harnklin Ariel	Senior	14-Sep-18	T3 - Long-Term Projections	Following additional conversations and feedback received, further update calculations with additional data and perspectives for Social Security Example - Teacher	0.40	\$ 405.00	\$ 162.00
Chou,Harnklin Ariel	Senior	14-Sep-18	T3 - Long-Term Projections	Following additional conversations and feedback received, further update calculations with additional data and perspectives for Social Security Example - Judges	0.60	\$ 405.00	\$ 243.00
Chou,Harnklin Ariel	Senior	14-Sep-18	T3 - Long-Term Projections	Prepare calculations for Social Security Example <Police>	0.90	\$ 405.00	\$ 364.50
Dougherty,Ryan Curran	Senior	14-Sep-18	T3 - Long-Term Projections	Participate in call with R Dougherty (EY) and J Burr (EY) to discuss agency analysis of PREPA payments and split between GF and other	0.40	\$ 445.00	\$ 178.00
Dougherty,Ryan Curran	Senior	14-Sep-18	T3 - Long-Term Projections	Participate in meeting with R Dougherty (EY) and J Burr (EY) to review the bridge analyses for DoE and Correctional Health to support the forthcoming FP updates	0.60	\$ 445.00	\$ 267.00
Dougherty,Ryan Curran	Senior	14-Sep-18	T3 - Long-Term Projections	Participate in meeting with R. Dougherty (EY) and C. Loh (EY) to review agencies allocated for PREPA's power billings	0.70	\$ 445.00	\$ 311.50
Dougherty,Ryan Curran	Senior	14-Sep-18	T3 - CBA/Labor Agreements	Prepare draft revisions to the Rightsizing slides in final draft of Labor and Pension deck to revise analysis	0.70	\$ 445.00	\$ 311.50
Dougherty,Ryan Curran	Senior	14-Sep-18	T3 - CBA/Labor Agreements	Prepare and draft additional subsequent revisions to final draft of Labor and Pension deck following last minute comments from J. Santambrogio (EY)	0.90	\$ 445.00	\$ 400.50
Dougherty,Ryan Curran	Senior	14-Sep-18	T3 - CBA/Labor Agreements	After incorporating comments and feedback, review one additional time the final draft of Labor and Pension deck to make sure all edits were incorporated and to clean up certain formatting edits that were required	1.10	\$ 445.00	\$ 489.50

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Dougherty,Ryan Curran	Senior	14-Sep-18	T3 - Long-Term Projections	Prepare draft analysis of PREPA forecasted payments to determine which agencies are under the Commonwealth Fiscal Plan and which entities are paying out of the General Fund	1.40	\$ 445.00	\$ 623.00
Hurtado,Sergio Danilo	Senior	14-Sep-18	T3 - Long-Term Projections	Participate in call with S Hurtado (EY), C Loh (EY) and J Burr (EY) to discuss PREPA payment requirement by the CW and updated FP implications	0.40	\$ 445.00	\$ 178.00
Levy,Sheva R	Partner/Principal	14-Sep-18	T3 - Long-Term Projections	Participate in conference call with A Berk (EY), S Levy (EY), W Fornia (PTA), L Bournival (KMS) regarding available data and benefit projections	0.40	\$ 721.00	\$ 288.40
Levy,Sheva R	Partner/Principal	14-Sep-18	T3 - Long-Term Projections	Conference call C Nichols (EY), S Levy (EY), W Fornia (PTA), L Bournival (KMS) regarding exchange of data and scope of assistance in benefit projections	0.40	\$ 721.00	\$ 288.40
Loh,Carmen Chng Wen	Senior	14-Sep-18	T3 - Long-Term Projections	Participate in call with S Hurtado (EY), C Loh (EY) and J Burr (EY) to discuss PREPA payment requirement by the CW and updated FP implications	0.40	\$ 445.00	\$ 178.00
Loh,Carmen Chng Wen	Senior	14-Sep-18	T3 - Long-Term Projections	Participate in call with P Garbaczewski (McKinsey), A Nilsson (McKinsey), C Loh (EY), B Yano (EY), J Burr (EY) to discuss updating the Commonwealth Fiscal Plan with accurate PREPA invoices owed by Commonwealth entities	0.40	\$ 445.00	\$ 178.00
Loh,Carmen Chng Wen	Senior	14-Sep-18	T3 - Long-Term Projections	Participate in meeting with R. Dougherty (EY) and C. Loh (EY) to review agencies allocated for PREPA's power billings	0.70	\$ 445.00	\$ 311.50
Loh,Carmen Chng Wen	Senior	14-Sep-18	T3 - Long-Term Projections	Prepare correspondence to FOMB staff laying out approaches and considerations for PREPA projected billings and outstanding payments for Commonwealth Fiscal Plan covered agencies	1.20	\$ 445.00	\$ 534.00
Loh,Carmen Chng Wen	Senior	14-Sep-18	T3 - Long-Term Projections	Update write up on beer tax proposed by HCCG with key takeaways and methodological considerations based on discussions with EY economists on underlying assumptions used in the analysis	1.40	\$ 445.00	\$ 623.00
Loh,Carmen Chng Wen	Senior	14-Sep-18	T3 - Long-Term Projections	Analyze forecasted FY19 billings for governmental entities provided by PREPA and compare against power payment allocation in the Commonwealth Fiscal Plan for discussions with FOMB and advisors related to required amendments in the upcoming Fiscal Plan revision	1.60	\$ 445.00	\$ 712.00
Maciejewski,Brigid Jean	Manager	14-Sep-18	T3 - Plan of Adjustment	Update CBA POA disclosure statement; Add source documents and footnotes	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	14-Sep-18	T3 - CBA/Labor Agreements	Continue to update subsequent strategy session deck on labor and pension for comments received from team	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	14-Sep-18	T3 - Plan of Adjustment	Review CBA POA disclosure statement received from C Carpenter; Update and provide recommendations for changes	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	14-Sep-18	T3 - Plan of Adjustment	Update CBA POA Disclosure Statement for comments received	1.30	\$ 595.00	\$ 773.50
Maciejewski,Brigid Jean	Manager	14-Sep-18	T3 - Plan of Adjustment	Update CBA POA disclosure statement; Add statutory changes to CBAs	1.70	\$ 595.00	\$ 1,011.50
Maciejewski,Brigid Jean	Manager	14-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for subsequent detailed comments received from R Tague (EY)	1.80	\$ 595.00	\$ 1,071.00
Mackie,James	Executive Director	14-Sep-18	T3 - Long-Term Projections	Prepare summary analysis memo related to PR macro model review focused on global studies utilized to support projections and share with team	1.90	\$ 810.00	\$ 1,539.00
Mullins,Daniel R	Executive Director	14-Sep-18	T3 - Long-Term Projections	Continue to refine literature interpretation, estimation of parameters and revised scenarios for the PR marco forecast	-	\$ 810.00	\$ -
Mullins,Daniel R	Executive Director	14-Sep-18	T3 - Long-Term Projections	Continue to estimate parameters for macro forecast alternatives for N Jaresko (FOMB) and A Wolfe (FOMB) consideration	3.10	\$ 810.00	\$ 2,511.00
Mullins,Daniel R	Executive Director	14-Sep-18	T3 - Long-Term Projections	Finalize scenario analysis based on feedback from A Wolfe (FOMB) on alternative scenarios to consider with long-term projections	2.80	\$ 810.00	\$ 2,268.00
Mullins,Daniel R	Executive Director	14-Sep-18	T3 - Long-Term Projections	Research additional literature for other economic references that can be used to estimate parameters for macro scenarios	2.60	\$ 810.00	\$ 2,106.00
Nichols,Carly	Manager	14-Sep-18	T3 - Long-Term Projections	Update calculations with additional data and perspectives for Social Security Example - Judge	0.30	\$ 519.00	\$ 155.70
Nichols,Carly	Manager	14-Sep-18	T3 - Long-Term Projections	Update calculations with additional data and perspectives for Social Security Example - Police	0.40	\$ 519.00	\$ 207.60
Nichols,Carly	Manager	14-Sep-18	T3 - Long-Term Projections	Update calculations with additional data and perspectives for Social Security Example - Teacher	0.40	\$ 519.00	\$ 207.60

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Nichols,Carly	Manager	14-Sep-18	T3 - Long-Term Projections	Conference call C Nichols (EY), S Levy (EY), W Fornia (PTA), L Bournival (KMS) regarding exchange of data and scope of assistance in benefit projections	0.40	\$ 519.00	\$ 207.60
Nichols,Carly	Manager	14-Sep-18	T3 - Long-Term Projections	Update MMT	-	\$ 519.00	\$ -
Nichols,Carly	Manager	14-Sep-18	T3 - Long-Term Projections	Review and analyze files containing Proval materials	1.30	\$ 519.00	\$ 674.70
Nichols,Carly	Manager	14-Sep-18	T3 - Long-Term Projections	Catalog materials received related to Proval review	-	\$ 519.00	\$ -
Nichols,Carly	Manager	14-Sep-18	T3 - Long-Term Projections	Review fiscal plan spreadsheet	1.80	\$ 519.00	\$ 934.20
Nichols,Carly	Manager	14-Sep-18	T3 - Long-Term Projections	Review Proval coding related to current provisions of teachers plan	1.70	\$ 519.00	\$ 882.30
Santambrogio,Juan	Executive Director	14-Sep-18	T3 - Long-Term Projections	Participate in call with S O'Rourke (McK), M Tulla (FOMB), O Shah (McK), P Bailinson (McK), J Santambrogio (EY), and J Burr (EY) to discuss FP updates and implications to the budget	0.90	\$ 810.00	\$ 729.00
Santambrogio,Juan	Executive Director	14-Sep-18	T3 - CBA/Labor Agreements	Following additional feedback, make additional changes to the union strategy presentation to be shared with FOMB	1.20	\$ 810.00	\$ 972.00
Santambrogio,Juan	Executive Director	14-Sep-18	T3 - CBA/Labor Agreements	Review presentation on labor strategy to be presented to FOMB subcommittee	2.30	\$ 810.00	\$ 1,863.00
Tague,Robert	Senior Manager	14-Sep-18	T3 - Long-Term Projections	Participate in call with R Tague (EY) and A Chepenik (EY) on quest team's economic analysis on long-term projections.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	14-Sep-18	T3 - Long-Term Projections	Review and analyze social security summary with employee payout examples and comments from PTA and provide comments.	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	14-Sep-18	T3 - CBA/Labor Agreements	Review and analyze final labor and pension strategy deck, circulate with comments.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	14-Sep-18	T3 - CBA/Labor Agreements	Review and analyze labor and strategy deck updated analysis on Law 26, CBA and FP savings; agency level FP personnel savings; death and disability benefits or ERS, TRS, JRS and provide comments.	1.60	\$ 720.00	\$ 1,152.00
Tague,Robert	Senior Manager	14-Sep-18	T3 - Plan of Adjustment	Review and analyze disclosure document draft language on CBA, labor, unions and provide comments.	2.10	\$ 720.00	\$ 1,512.00
Yano,Brian	Senior Manager	14-Sep-18	T3 - Long-Term Projections	Participate in call with P Garbaczewski (McKinsey), A Nilsson (McKinsey), C Loh (EY), B Yano (EY), J Burr (EY) to discuss updating the Commonwealth Fiscal Plan with accurate PREPA invoices owed by Commonwealth entities	0.40	\$ 720.00	\$ 288.00
Chepenik,Adam Brandon	Partner/Principal	15-Sep-18	T3 - CBA/Labor Agreements	Review latest pension/CBA presentation for committee members. Look for errors and edits required to clarify points that need to be conveyed.	0.40	\$ 870.00	\$ 348.00
Dougherty,Ryan Curran	Senior	15-Sep-18	T3 - Long-Term Projections	Prepare draft revisions of PREPA power billings file to discuss additional allocation that potentially should be included in the fiscal plan	0.60	\$ 445.00	\$ 267.00
Levy,Sheva R	Partner/Principal	15-Sep-18	T3 - Long-Term Projections	Update time summaries	-	\$ 721.00	\$ -
Mullins,Daniel R	Executive Director	15-Sep-18	T3 - Long-Term Projections	Continue to refine findings of literature regarding appropriate parameter assumptions and fine tuning of estimates in macro model.	1.80	\$ 810.00	\$ 1,458.00
Tague,Robert	Senior Manager	15-Sep-18	T3 - CBA/Labor Agreements	Revise and finalize labor and pension strategy deck, send to FOMB team for review.	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	15-Sep-18	T3 - CBA/Labor Agreements	Follow up on preparation of injunction language to support labor/pension strategy deck.	0.60	\$ 720.00	\$ 432.00
Burr,Jeremy	Senior	16-Sep-18	T3 - Long-Term Projections	Analyze list of agencies provided by PREPA to determine if they should be included in RP in order to update the FP utilities expense	0.80	\$ 445.00	\$ 356.00
Dougherty,Ryan Curran	Senior	16-Sep-18	T3 - Long-Term Projections	Prepare draft summary of class agencies from PREPA A/R file to PREPA power billings analysis	1.40	\$ 445.00	\$ 623.00
Dougherty,Ryan Curran	Senior	16-Sep-18	T3 - Long-Term Projections	Prepare draft summary of PREPA power billings analysis for review	1.20	\$ 445.00	\$ 534.00
Burr,Jeremy	Senior	17-Sep-18	T3 - Long-Term Projections	Review and provide feedback on the outstanding PREPA payments for FY19 to support updating the FP	1.10	\$ 445.00	\$ 489.50
Burr,Jeremy	Senior	17-Sep-18	T3 - Long-Term Projections	Participate in meeting with S Santambrogio (EY), R Tague (EY), J Burr (EY), M Tulla (FOMB), S Rodriguez (FOMB), A Nilsson (McK), P Bailinson (McK), S O'Rourke (McK) to discuss FP updates and implications to the budget	1.60	\$ 445.00	\$ 712.00
Carpenter,Christina Maria	Staff	17-Sep-18	T3 - Long-Term Projections	Review 9/7/2018 weekly TSA cash flow report and analyze year-to-date variances	0.60	\$ 245.00	\$ 147.00
Carpenter,Christina Maria	Staff	17-Sep-18	T3 - Long-Term Projections	Review Fiscal Plan literature analysis in advance of discussion of FP revenue forecasting methodology	1.60	\$ 245.00	\$ 392.00

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Chepenik, Adam Brandon	Partner/Principal	17-Sep-18	T3 - Long-Term Projections	Review and update economist analysis on macro projections.	1.30	\$ 870.00	\$ 1,131.00
Dougherty, Ryan Curran	Senior	17-Sep-18	T3 - Long-Term Projections	Prepare draft revisions to PREPA power billings analysis following comments from J. Burr (EY)	1.70	\$ 445.00	\$ 756.50
Levy, Sheva R	Partner/Principal	17-Sep-18	T3 - Long-Term Projections	Review information for benefit/pension illustrations related to social security benefits	0.30	\$ 721.00	\$ 216.30
Loh, Carmen Chng Wen	Senior	17-Sep-18	T3 - Long-Term Projections	Prepare correspondence to FOMB and advisors regarding considerations related to the required amendments to PREPA's projected billings and outstanding payments	0.90	\$ 445.00	\$ 400.50
Loh, Carmen Chng Wen	Senior	17-Sep-18	T3 - Long-Term Projections	Revise write up on beer tax proposed by HCCG based on feedback regarding considerations for the study's assumptions and resulting data reliability	1.10	\$ 445.00	\$ 489.50
Loh, Carmen Chng Wen	Senior	17-Sep-18	T3 - Long-Term Projections	Update beer tax memo to include background information related to the study conducted by HCCG for FOMB review in relation to Fiscal Plan projections revision	1.30	\$ 445.00	\$ 578.50
Loh, Carmen Chng Wen	Senior	17-Sep-18	T3 - Long-Term Projections	Prepare schedule of revenue estimates based on revised beer tax rate proposed by HCCG based on input from internal economists and feedback regarding potential calculation errors	1.30	\$ 445.00	\$ 578.50
Maciejewski, Brigid Jean	Manager	17-Sep-18	T3 - CBA/Labor Agreements	Review final strategy session deck on labor and pension for subcommittee meeting	0.40	\$ 595.00	\$ 238.00
Maciejewski, Brigid Jean	Manager	17-Sep-18	T3 - Plan of Adjustment	Research Law 80 and 75 for CBA POA disclosure statement	0.60	\$ 595.00	\$ 357.00
Maciejewski, Brigid Jean	Manager	17-Sep-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Detroit, MI to San Juan, PR	8.50	\$ 297.50	\$ 2,528.75
Mackie, James	Executive Director	17-Sep-18	T3 - Long-Term Projections	PR summary of macro effect, draft memo for Natalie Jaresko	1.40	\$ 810.00	\$ 1,134.00
Malhotra, Gaurav	Partner/Principal	17-Sep-18	T3 - CBA/Labor Agreements	Review of updated pension and healthcare union analysis prepared for retiree committee discussion	2.10	\$ 870.00	\$ 1,827.00
Malhotra, Gaurav	Partner/Principal	17-Sep-18	T3 - Long-Term Projections	Review of updated presentation material related to proposed changes in the fiscal plan	2.90	\$ 870.00	\$ 2,523.00
Mullins, Daniel R	Executive Director	17-Sep-18	T3 - Long-Term Projections	Refinement of macro model assumptions and scenario presentation of fiscal implication of current model compared to alternative specification of assumptions.	-	\$ 810.00	\$ -
Mullins, Daniel R	Executive Director	17-Sep-18	T3 - Long-Term Projections	Continue refinement of macro model assumptions and scenario presentation with different assumptions consider for fiscal implication of current model compared to alternative specification of assumptions.	3.40	\$ 810.00	\$ 2,754.00
Mullins, Daniel R	Executive Director	17-Sep-18	T3 - Long-Term Projections	Refinement of macro model assumptions and scenario presentation of fiscal implication of current model compared to alternative specification of assumptions.	2.90	\$ 810.00	\$ 2,349.00
Neziroski, David	Staff	17-Sep-18	T3 - Fee Applications / Retention	Finalize May detail for 1st interim	3.70	\$ 245.00	\$ 906.50
Neziroski, David	Staff	17-Sep-18	T3 - Fee Applications / Retention	Prepare updated table to see what time I'm missing through August (Admin)	0.90	\$ 245.00	\$ 220.50
Neziroski, David	Staff	17-Sep-18	T3 - Fee Applications / Retention	Prepare June time detail for review	1.20	\$ 245.00	\$ 294.00
Nichols, Carly	Manager	17-Sep-18	T3 - Long-Term Projections	Review and prepare Social Security Write-Up calculations for Judges example	0.20	\$ 519.00	\$ 103.80
Nichols, Carly	Manager	17-Sep-18	T3 - Long-Term Projections	Review and prepare Social Security Write-Up calculations for Police Officer example	0.30	\$ 519.00	\$ 155.70
Nichols, Carly	Manager	17-Sep-18	T3 - Long-Term Projections	Review and prepare Social Security Write-Up calculations for teachers	0.30	\$ 519.00	\$ 155.70
Nichols, Carly	Manager	17-Sep-18	T3 - Long-Term Projections	Review current state Proval calculations from PTA/KMS - active eligible 50/25	1.80	\$ 519.00	\$ 934.20
Nichols, Carly	Manager	17-Sep-18	T3 - Long-Term Projections	Review current state Proval calculations from PTA/KMS - active eligible 60/10	1.70	\$ 519.00	\$ 882.30
Nichols, Carly	Manager	17-Sep-18	T3 - Long-Term Projections	Review current state Proval calculations from PTA/KMS - retiree	0.60	\$ 519.00	\$ 311.40
Nichols, Carly	Manager	17-Sep-18	T3 - Long-Term Projections	Telephone discussion with L Bournival (KMS) regarding Proval coding assistance for Teachers Plan	0.60	\$ 519.00	\$ 311.40
Ramirez, Antonio Miguel	Senior	17-Sep-18	T3 - Long-Term Projections	Review of the literature summaries regarding the veracity of the budget forecasts and potential impacts upon GDP	4.40	\$ 445.00	\$ 1,958.00
Santambrogio, Juan	Executive Director	17-Sep-18	T3 - Long-Term Projections	Participate in meeting with S Santambrogio (EY), R Tague (EY), J Burr (EY), M Tulla (FOMB), S Rodriguez (FOMB), A Nillson (Mck), P Bailinson (McK), S O'Rourke (Mck) to discuss FP updates and implications to the budget	1.60	\$ 810.00	\$ 1,296.00

Exhibit D
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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Tague,Robert	Senior Manager	17-Sep-18	T3 - Long-Term Projections	Review and analyze Fiscal Plan Literature Summary 9.16.18.	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	17-Sep-18	T3 - Long-Term Projections	Review and analyze social security process summary with new language added, provide comments.	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	17-Sep-18	T3 - Long-Term Projections	Participate in meeting with S Santambrogio (EY), R Tague (EY), J Burr (EY), M Tulla (FOMB), S Rodriguez (FOMB), A Nilsson (Mck), P Bailinson (McK), S O'Rourke (Mck) to discuss FP updates and implications to the budget	1.60	\$ 720.00	\$ 1,152.00
Tague,Robert	Senior Manager	17-Sep-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Chicago, IL to San Juan, PR	6.00	\$ 360.00	\$ 2,160.00
Burr,Jeremy	Senior	18-Sep-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB), A Nilsson (McK), S Van Camp (McK), S O'Rourke (Mck), P Bailinson (Mck) to discuss forthcoming budget implications based on the new FP	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	18-Sep-18	T3 - Long-Term Projections	Participate in call with P Garbaczewski (McK), A Nilsson (Mck), C Loh (EY), R Dougherty, and J Burr (EY) to discuss agency details of PREPA invoice forecast for FY19	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	18-Sep-18	T3 - Long-Term Projections	Participate in a call with N Jaresko (FOMB), M Tulla (FOMB), S O'Rourke (Mck) to discuss FP updates incorporated thus far and discuss missing information	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	18-Sep-18	T3 - Long-Term Projections	Prepare summary of FY19 budget for agency 276 (P3 authority) to support updates to the FP	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	18-Sep-18	T3 - Long-Term Projections	Review payroll information sent by the DoE to support their budget for the year and compare against the Certified FY19 budget	0.70	\$ 445.00	\$ 311.50
Burr,Jeremy	Senior	18-Sep-18	T3 - Long-Term Projections	Review OI details for payroll/OpEx provided by OMB to support updates to the FP	0.90	\$ 445.00	\$ 400.50
Carpenter,Christina Maria	Staff	18-Sep-18	T3 - Long-Term Projections	Review FY19 Fiscal Plan adjustments proposed by McKinsey and analyze impact on budget	0.80	\$ 245.00	\$ 196.00
Chepenik,Adam Brandon	Partner/Principal	18-Sep-18	T3 - CBA/Labor Agreements	Participate in advisor meeting with N Jaresko (FOMB) and S Negron (FOMB) with advisors from Mckinsey, Proskauer, Apco, O'Neill, and EY to discuss fiscal plan, debt restructuring, and other high priority FOMB topics. EY Participants include A Chepenik (EY), R Tague (EY), and J Santambrogio (EY).	0.30	\$ 870.00	\$ 261.00
Chepenik,Adam Brandon	Partner/Principal	18-Sep-18	T3 - CBA/Labor Agreements	Participate in call to discuss COR engagement strategy with R. Tague (EY), G. Malhotra (EY), A. Chepenick (EY), J. Santambrogio (EY), P. Possinger (Proskauer), B. Rosen (Proskauer).	0.60	\$ 870.00	\$ 522.00
Chepenik,Adam Brandon	Partner/Principal	18-Sep-18	T3 - Long-Term Projections	Continue write up and evaluation of beer tax proposal.	0.70	\$ 870.00	\$ 609.00
Chou,Harnclin Ariel	Senior	18-Sep-18	T3 - Long-Term Projections	Review and analyze Social Security policy draft and Q&A to support labor and pension negotiations.	0.40	\$ 405.00	\$ 162.00
Chou,Harnclin Ariel	Senior	18-Sep-18	T3 - Long-Term Projections	Review and prepare calculations for Social Security Example - Police, Teachers, Judges	1.40	\$ 405.00	\$ 567.00
Dougherty,Ryan Curran	Senior	18-Sep-18	T3 - Long-Term Projections	Participate in call with P. Garbaczewski (McK), A. Nilsson (Mck), C. Loh (EY), R. Dougherty (EY), and J. Burr (EY) to discuss agency details of PREPA invoice forecast for FY19	0.60	\$ 445.00	\$ 267.00
Dougherty,Ryan Curran	Senior	18-Sep-18	T3 - Long-Term Projections	Prepare draft revisions to overall PREPA analysis based on comments to include a minimum required amount to be paid to PREPA from the GF	0.80	\$ 445.00	\$ 356.00
Dougherty,Ryan Curran	Senior	18-Sep-18	T3 - Long-Term Projections	Prepare draft revisions to the PREPA analyses including a subsidiary agency mapping to align analysis received from PREPA with budget/fiscal plan	1.70	\$ 445.00	\$ 756.50
Dougherty,Ryan Curran	Senior	18-Sep-18	T3 - Long-Term Projections	Prepare draft revisions to PREPA analysis based on comments from B. Yano (EY)	1.90	\$ 445.00	\$ 845.50
Loh,Carmen Chng Wen	Senior	18-Sep-18	T3 - Long-Term Projections	Participate in call with P Garbaczewski (McKinsey), A Nilsson (McKinsey), C Loh (EY), R Dougherty, and J Burr (EY) to discuss agency details of PREPA invoices forecasted for FY19	0.60	\$ 445.00	\$ 267.00
Loh,Carmen Chng Wen	Senior	18-Sep-18	T3 - Long-Term Projections	Prepare summary of FY19 projected billings for amounts to be added to the Commonwealth Fiscal Plan for amounts not currently allocated for governmental entities	1.30	\$ 445.00	\$ 578.50

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Loh,Carmen Chng Wen	Senior	18-Sep-18	T3 - Long-Term Projections	Review reconciliation of governmental agencies listing prepare by PREPA vs. agencies listing from the Commonwealth Fiscal Plan to ensure amounts for allocation in the upcoming fiscal plan revision reflects the most updated amounts	1.70	\$ 445.00	\$ 756.50
Maciejewski,Brigid Jean	Manager	18-Sep-18	T3 - CBA/Labor Agreements	Review UPR membership in preparation for UPR conference call	0.30	\$ 595.00	\$ 178.50
Maciejewski,Brigid Jean	Manager	18-Sep-18	T3 - Long-Term Projections	Review CW FP right-sizing model for police headcount and salary for updates to CW FP model	0.70	\$ 595.00	\$ 416.50
Maciejewski,Brigid Jean	Manager	18-Sep-18	T3 - CBA/Labor Agreements	Review comments received from J Santambrogio regarding CBA POA disclosure statement; Locate source documents for benchmarking data for south United States	0.90	\$ 595.00	\$ 535.50
Maciejewski,Brigid Jean	Manager	18-Sep-18	T3 - CBA/Labor Agreements	Review PRDE payroll and headcount received from J Burr for updates to strategy session deck for AFT	1.60	\$ 595.00	\$ 952.00
Malhotra,Gaurav	Partner/Principal	18-Sep-18	T3 - CBA/Labor Agreements	Participate in call to discuss COR engagement strategy with R. Tague (EY), G. Malhotra (EY), A. Chepenick (EY), J. Santambrogio (EY), P. Possinger (Proskauer), B. Rosen (Proskauer).	0.60	\$ 870.00	\$ 522.00
Neziroski,David	Staff	18-Sep-18	T3 - Fee Applications / Retention	Review latest motion files and granted by the Judge for PR regarding new time keeping regulations	0.30	\$ 245.00	\$ 73.50
Neziroski,David	Staff	18-Sep-18	T3 - Fee Applications / Retention	Discussion with R. Tague (EY) regarding the new rules and update on June detail. DNB	0.20	\$ 245.00	\$ 49.00
Neziroski,David	Staff	18-Sep-18	T3 - Fee Applications / Retention	Draft email to partners regarding the new rules file and pointed out some key issues	0.30	\$ 245.00	\$ 73.50
Neziroski,David	Staff	18-Sep-18	T3 - Fee Applications / Retention	Prepare staffing report for Laura	2.50	\$ 245.00	\$ 612.50
Neziroski,David	Staff	18-Sep-18	T3 - Fee Applications / Retention	Review comments from Christina Carpenter and address issues DNB	2.60	\$ 245.00	\$ 637.00
Neziroski,David	Staff	18-Sep-18	T3 - Fee Applications / Retention	Call with C Carpenter regarding the changes to the expense detail DNB	0.30	\$ 245.00	\$ 73.50
Neziroski,David	Staff	18-Sep-18	T3 - Fee Applications / Retention	Prepare emails for missing time; Prepare summary for August of who is missing hours	0.50	\$ 245.00	\$ 122.50
Nichols,Carly	Manager	18-Sep-18	T3 - Long-Term Projections	Following the collection of feedback from various FOMB staff and advisors, review and revise Social Security Write-Up calculations for Teachers example	0.20	\$ 519.00	\$ 103.80
Nichols,Carly	Manager	18-Sep-18	T3 - Long-Term Projections	Following the collection of feedback from various FOMB staff and advisors, review and revise Social Security Write-Up calculations for Police Officer example	0.30	\$ 519.00	\$ 155.70
Nichols,Carly	Manager	18-Sep-18	T3 - Long-Term Projections	Review Proval coding for Teacher freeze actives	1.70	\$ 519.00	\$ 882.30
Santambrogio,Juan	Executive Director	18-Sep-18	T3 - Long-Term Projections	Participate in advisor meeting with N Jaresko (FOMB) and S Negron (FOMB) with advisors from McKinsey, Proskauer, Apco, O'Neill, and EY to discuss fiscal plan, debt restructuring, and other high priority FOMB topics. EY Participants include A Chepenick (EY), R Tague (EY), and J Santambrogio (EY).	0.30	\$ 810.00	\$ 243.00
Santambrogio,Juan	Executive Director	18-Sep-18	T3 - CBA/Labor Agreements	Participate in call to discuss COR engagement strategy with R. Tague (EY), G. Malhotra (EY), A. Chepenick (EY), J. Santambrogio (EY), P. Possinger (Proskauer), B. Rosen (Proskauer).	0.60	\$ 810.00	\$ 486.00
Santambrogio,Juan	Executive Director	18-Sep-18	T3 - CBA/Labor Agreements	Draft outline of discussion topics to be used for meeting with committee of retired employees	1.10	\$ 810.00	\$ 891.00
Santambrogio,Juan	Executive Director	18-Sep-18	T3 - Long-Term Projections	Review potential updates to fiscal plan based on new federal funds information	1.30	\$ 810.00	\$ 1,053.00
Santambrogio,Juan	Executive Director	18-Sep-18	T3 - Plan of Adjustment	Amend draft language for plan of adjustment on labor and collective bargaining agreements	1.60	\$ 810.00	\$ 1,296.00
Santambrogio,Juan	Executive Director	18-Sep-18	T3 - Long-Term Projections	Conference call with C Nichols (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), W Fomia (PTA), D Barrett (Ankura), P Bailinson (McKinsey), Sara O'Rourke (McKinsey), I Benes (McKinsey) regarding pension projections workbook, key assumptions and calculations utilized and forecast results	0.40	\$ 810.00	\$ 324.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Tague,Robert	Senior Manager	18-Sep-18	T3 - CBA/Labor Agreements	Participate in advisor meeting with N Jaresko (FOMB) and S Negron (FOMB) with advisors from Mckisney, Proskauer, Apco, O'Neill, and EY to discuss fiscal plan, debt restructuring, and other high priority FOMB topics. EY Participants include A Chepenik (EY), R Tague (EY), and J Santambrogio (EY).	0.30	\$ 720.00	\$ 216.00
Tague,Robert	Senior Manager	18-Sep-18	T3 - CBA/Labor Agreements	Follow up on O'Neill review of CBA labor disclosure statement draft, confirm status and timing.	0.30	\$ 720.00	\$ 216.00
Tague,Robert	Senior Manager	18-Sep-18	T3 - Long-Term Projections	Follow up on social security memo and confirm status with F. Fornia (PTA).	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	18-Sep-18	T3 - CBA/Labor Agreements	Participate in call to discuss COR engagement strategy with R. Tague (EY), G. Malhotra (EY), A. Chepenick (EY), J. Santambrogio (EY), P. Possinger (Proskauer), B. Rosen (Proskauer).	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	18-Sep-18	T3 - Long-Term Projections	Review and analyze economic literature analysis related to FP and provide comments.	0.70	\$ 720.00	\$ 504.00
Tague,Robert	Senior Manager	18-Sep-18	T3 - Long-Term Projections	Review and analyze social security summary, review headcount files and average salary data, provide comments.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	18-Sep-18	T3 - CBA/Labor Agreements	Review COR related analysis and communications and prepare summary of key issues	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	18-Sep-18	T3 - CBA/Labor Agreements	Review COR issues and prepare summary of discussion topics and position statements in preparation for meeting.	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	18-Sep-18	T3 - CBA/Labor Agreements	Review and analyze letter from UPR Retirement Board, FOMB briefing document and proposed agenda and provide comments.	1.80	\$ 720.00	\$ 1,296.00
Burr,Jeremy	Senior	19-Sep-18	T3 - Long-Term Projections	Prepare analysis on the FY19 Title III fees and AAFAF professional fees split to support FP decisions of the IFUCU builds	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	19-Sep-18	T3 - Long-Term Projections	Review PREPA invoice analysis required by the CW to see if there was sufficient Facilities budget in FY18 to pay a similar amount in FY19 in order to support inclusion in the forthcoming FP	0.60	\$ 445.00	\$ 267.00
Burr,Jeremy	Senior	19-Sep-18	T3 - Long-Term Projections	Participate in a call with S Panagiotakis (EY), J Burr (EY), C Carpenter (EY) to discuss FP bridges from the FY18 baseline to FY19 budget implied by the FP	0.70	\$ 445.00	\$ 311.50
Burr,Jeremy	Senior	19-Sep-18	T3 - Long-Term Projections	Participate in FOMB call on long-term projections and adjustments to fiscal plan. Led by N Jaresko (FOMB) with FOMB board members. Advisors participating included: Mckinsey, Proskauer, O'Neill, F Fornia (FOMB), and EY. EY participants included: G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), R Tague (EY), J Burr (EY).	1.40	\$ 445.00	\$ 623.00
Burr,Jeremy	Senior	19-Sep-18	T3 - Long-Term Projections	Participate in meeting with A Nilsson (Mck), P Bailinson (Mck) to discuss FP improvements from budget issues including 911 agency issues, OMB Custody, PREPA payments, etc.	1.40	\$ 445.00	\$ 623.00
Burr,Jeremy	Senior	19-Sep-18	T3 - Long-Term Projections	Prepare analysis of Federal Fund information we received from the Gov't and respond to questions to implement the Notice of Awards (NOA) forecasts in the FP	2.10	\$ 445.00	\$ 934.50
Carpenter,Christina Maria	Staff	19-Sep-18	T3 - Long-Term Projections	Participate in call with C. Carpenter (EY) and S. Panagiotakis (EY) to discuss the FP model and understand various transfers incorporated.	0.40	\$ 245.00	\$ 98.00
Carpenter,Christina Maria	Staff	19-Sep-18	T3 - CBA/Labor Agreements	Participate in working session with R. Tague (EY), C. Carpenter (EY), B. Maciejewski (EY) to review and discuss SEIU and AFL-CIO CBAs and other information to be reviewed.	0.60	\$ 245.00	\$ 147.00
Carpenter,Christina Maria	Staff	19-Sep-18	T3 - Long-Term Projections	Participate in a call with S Panagiotakis (EY), J Burr (EY), C Carpenter (EY) to discuss FP bridges from the FY18 baseline to FY19 budget implied by the FP	0.70	\$ 245.00	\$ 171.50
Carpenter,Christina Maria	Staff	19-Sep-18	T3 - CBA/Labor Agreements	Participate in working session with R Tague (EY), C. Carpenter (EY), B. Maciejewski (EY) to discuss SEIU and AFL-CIO data requirements, analysis to be completed and timing.	0.90	\$ 245.00	\$ 220.50
Carpenter,Christina Maria	Staff	19-Sep-18	T3 - CBA/Labor Agreements	Participate in working session with R. Tague (EY), B. Maciejewski (EY) and C. Carpenter (EY) regarding AFL-CIO and SEIU data analyzed to date, further analysis needed and work plan.	1.30	\$ 245.00	\$ 318.50
Chepenik,Adam Brandon	Partner/Principal	19-Sep-18	T3 - Long-Term Projections	Participate in call with D Mullins (EY) and A Chepenik (EY) to discuss long-term projections and analysis in advance of call with FOMB board.	0.20	\$ 870.00	\$ 174.00

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Chepenik,Adam Brandon	Partner/Principal	19-Sep-18	T3 - CBA/Labor Agreements	Participate in EY discussion to prepare key points for FOMB call on retiree committee. Participants include: A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), R Tague (EY), and B Maciejewski (EY).	0.40	\$ 870.00	\$ 348.00
Chepenik,Adam Brandon	Partner/Principal	19-Sep-18	T3 - Long-Term Projections	Draft analysis for N Jaresko (FOMB) that describes long-term projections and EY considerations on adjustments to the forecast.	0.70	\$ 870.00	\$ 609.00
Chepenik,Adam Brandon	Partner/Principal	19-Sep-18	T3 - Long-Term Projections	Draft letter for N Jaresko (FOMB) on tax neutrality considerations to send to legislature.	0.80	\$ 870.00	\$ 696.00
Chepenik,Adam Brandon	Partner/Principal	19-Sep-18	T3 - Long-Term Projections	Review and edit social security memo for N Jaresko (FOMB) review.	0.90	\$ 870.00	\$ 783.00
Chepenik,Adam Brandon	Partner/Principal	19-Sep-18	T3 - CBA/Labor Agreements	Participate in retiree committee strategy discussion with FOMB board members and advisors. Led by N Jaresko (FOMB), S Negron (FOMB), G Maldonado (FOMB), M Tulla (FOMB) with participation from A Matosantos (FOMB), A Gonzalez (FOMB), J Carrion (FOMB), and A Biggs (FOMB). Advisor participation: A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), R Tague (EY), P Possenger (Proskauer), F Fornia (FOMB), P Pierluisi (O'Neill), C George (O'Neill).	1.30	\$ 870.00	\$ 1,131.00
Chepenik,Adam Brandon	Partner/Principal	19-Sep-18	T3 - Long-Term Projections	Participate in FOMB call on long-term projections and adjustments to fiscal plan. Led by N Jaresko (FOMB) with FOMB board members. Advisors participating included: McKinsey, Proskauer, O'Neill, F Fornia (FOMB), and EY. EY participants included: G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), R Tague (EY), J Burr (EY).	1.40	\$ 870.00	\$ 1,218.00
Chou,Harnklin Ariel	Senior	19-Sep-18	T3 - Long-Term Projections	Review and revised calculations for Social Security Example - Police, Teachers, Judges	0.40	\$ 405.00	\$ 162.00
Chou,Harnklin Ariel	Senior	19-Sep-18	T3 - Long-Term Projections	Phone call with C Nichols (EY), K Patterson (EY), A Chou (EY) regarding review of KMS Proval calculations	0.30	\$ 405.00	\$ 121.50
Chou,Harnklin Ariel	Senior	19-Sep-18	T3 - Long-Term Projections	Call with C Nichols (EY), K Patterson (EY), A Chou (EY), L Bournival (KMS) regarding Proval coding for teachers related to cost savings from proposed freeze and cut	0.60	\$ 405.00	\$ 243.00
Chou,Harnklin Ariel	Senior	19-Sep-18	T3 - Long-Term Projections	Review ERS plan provision	1.40	\$ 405.00	\$ 567.00
Dougherty,Ryan Curran	Senior	19-Sep-18	T3 - Long-Term Projections	Prepare draft revisions to the PREPA power billings analysis detailing the FY18 Facilities budget against the fund payments to PREPA outside of the General fund	0.90	\$ 445.00	\$ 400.50
Hurtado,Sergio Danilo	Senior	19-Sep-18	T3 - CBA/Labor Agreements	Participate in UPR Retirement Board meeting call with N. Jaresko (FOMB), K. Rifkind (FOMB), S. Reichard (FOMB), J. Santambrogio, R Tague, S Hurtado (EY), P. Possinger (Proskauer), C. George (O'Neill), T. Wintner (McK), W. Fornia (PTA), L. Santini (UPR), S. Reyes (UPR), M. Lopez (UPR), J. Fernandez (UPR), L. Valentin (UPR) to discuss pension issues, funding levels and long term impact to FP raised by UPR, FOMB position and responses. (Partial Attendance)	0.60	\$ 445.00	\$ 267.00
Maciejewski,Brigid Jean	Manager	19-Sep-18	T3 - CBA/Labor Agreements	Participate in EY discussion to prepare key points for FOMB call on retiree committee. Participants include: A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), R Tague (EY), and B Maciejewski (EY).	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	19-Sep-18	T3 - Long-Term Projections	Conference call with C Nichols (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), W Fornia (PTA), D Barrett (Ankura), P Bailinson (McKinsey), Sara O'Rourke (McKinsey), I Benes (McKinsey) regarding pension projections workbook, key assumptions and calculations utilized and forecast results	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	19-Sep-18	T3 - CBA/Labor Agreements	Participate in working session with R. Tague (EY), C. Carpenter (EY), B. Maciejewski (EY) to review and discuss SEIU and AFL-CIO CBAs and other information to be reviewed.	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	19-Sep-18	T3 - CBA/Labor Agreements	Participate in post call debrief with R. Tague (EY), B. Maciejewski (EY) on analysis to be completed in preparation for COR meeting on Sept. 27.	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	19-Sep-18	T3 - CBA/Labor Agreements	Prepare draft email correspondence to SEIU, AFL and UAW for data request list for CBA workstream	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	19-Sep-18	T3 - CBA/Labor Agreements	Prepare data request list to AAFAF for CBA workstream	0.70	\$ 595.00	\$ 416.50

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Maciejewski,Brigid Jean	Manager	19-Sep-18	T3 - CBA/Labor Agreements	Participate in working session with R Tague (EY), C. Carpenter (EY), B. Maciejewski (EY) to discuss SEIU and AFL-CIO data requirements, analysis to be completed and timing.	0.90	\$ 595.00	\$ 535.50
Maciejewski,Brigid Jean	Manager	19-Sep-18	T3 - CBA/Labor Agreements	Participate in working session with R. Tague (EY), B. Maciejewski (EY) and C. Carpenter (EY) regarding AFL-CIO and SEIU data analyzed to date, further analysis needed and work plan.	1.30	\$ 595.00	\$ 773.50
Maciejewski,Brigid Jean	Manager	19-Sep-18	T3 - CBA/Labor Agreements	Make additional revisions to strategy session deck on labor and pension for COR meeting	1.80	\$ 595.00	\$ 1,071.00
Malhotra,Gaurav	Partner/Principal	19-Sep-18	T3 - CBA/Labor Agreements	Participate in EY discussion to prepare key points for FOMB call on retiree committee. Participants include: A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), R Tague (EY), and B Maciejewski (EY).	0.40	\$ 870.00	\$ 348.00
Malhotra,Gaurav	Partner/Principal	19-Sep-18	T3 - CBA/Labor Agreements	Participate in retiree committee strategy discussion with FOMB board members and advisors. Led by N Jaresko (FOMB), S Negron (FOMB), G Maldonado (FOMB), M Tulla (FOMB) with participation from A Matosantos (FOMB), A Gonzalez (FOMB), J Carrion (FOMB), and A Biggs (FOMB). Advisor participation: A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), R Tague (EY), P Possenger (Proskauer), F Fornia (FOMB), P Pierluisi (O'Neill), C George (O'Neill).	1.30	\$ 870.00	\$ 1,131.00
Malhotra,Gaurav	Partner/Principal	19-Sep-18	T3 - Long-Term Projections	Participate in FOMB call on long-term projections and adjustments to fiscal plan. Led by N Jaresko (FOMB) with FOMB board members. Advisors participating included: McKinsey, Proskauer, O'Neill, F Fornia (FOMB), and EY. EY participants included: G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), R Tague (EY), J Burr (EY).	1.40	\$ 870.00	\$ 1,218.00
Malhotra,Gaurav	Partner/Principal	19-Sep-18	T3 - CBA/Labor Agreements	Review of updated pension and healthcare union analysis prepared for retiree committee discussion	0.20	\$ 870.00	\$ 174.00
Mullins,Daniel R	Executive Director	19-Sep-18	T3 - Long-Term Projections	Participate in call with D Mullins (EY) and A Chepenik (EY) to discuss long-term projections and analysis in advance of call with FOMB board.	0.20	\$ 810.00	\$ 162.00
Mullins,Daniel R	Executive Director	19-Sep-18	T3 - Long-Term Projections	Prepare response to Andy Wolf's inquiries regarding recommendations of incorporation of revenue side multipliers and spending multipliers into a revised macro model for Puerto Rico	1.30	\$ 810.00	\$ 1,053.00
Neziroski,David	Staff	19-Sep-18	T3 - Fee Applications / Retention	Review and edit June PR Tme detail	8.50	\$ 245.00	\$ 2,082.50
Nichols,Carly	Manager	19-Sep-18	T3 - Long-Term Projections	Review Social Security write-up for final release	0.30	\$ 519.00	\$ 155.70
Nichols,Carly	Manager	19-Sep-18	T3 - Long-Term Projections	Conference call with C Nichols (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), W Fornia (PTA), D Barrett (Ankura), P Bailinson (McKinsey), Sara O'Rourke (McKinsey), I Benes (McKinsey) regarding pension projections workbook, key assumptions and calculations utilized and forecast results	0.40	\$ 519.00	\$ 207.60
Nichols,Carly	Manager	19-Sep-18	T3 - Long-Term Projections	Participate in call with W Fornia (PTA) regarding review of calculations for Social Security Write-Up Examples	0.40	\$ 519.00	\$ 207.60
Nichols,Carly	Manager	19-Sep-18	T3 - Long-Term Projections	Review Proval coding for Teachers proposed benefit cuts to confirm cost savings calculations	1.50	\$ 519.00	\$ 778.50
Nichols,Carly	Manager	19-Sep-18	T3 - Long-Term Projections	Phone call with C Nichols (EY), K Patterson (EY), A Chou (EY) regarding review of KMS Proval calculations	0.30	\$ 519.00	\$ 155.70
Nichols,Carly	Manager	19-Sep-18	T3 - Long-Term Projections	Call with C Nichols (EY), K Patterson (EY), A Chou (EY), L Bournival (KMS) regarding Proval coding for teachers related to cost savings from proposed freeze and cut	0.60	\$ 519.00	\$ 311.40
Nichols,Carly	Manager	19-Sep-18	T3 - Long-Term Projections	Sharing Proval files related to cost saving estimate with new team members	-	\$ 519.00	\$ -
Nichols,Carly	Manager	19-Sep-18	T3 - Long-Term Projections	Review Social Security write-up for final release	0.40	\$ 519.00	\$ 207.60
Nichols,Carly	Manager	19-Sep-18	T3 - Long-Term Projections	Review fiscal plan spreadsheet to understand cost savings calculations	0.40	\$ 519.00	\$ 207.60
Panagiotakis,Sofia	Manager	19-Sep-18	T3 - Long-Term Projections	Participate in call with C. Carpenter (EY) and S. Panagiotakis (EY) to discuss the FP model and understand various transfers incorporated.	0.40	\$ 595.00	\$ 238.00
Panagiotakis,Sofia	Manager	19-Sep-18	T3 - Long-Term Projections	Participate in a call with S Panagiotakis (EY), J Burr (EY), C Carpenter (EY) to discuss FP bridges from the FY18 baseline to FY19 budget implied by the FP	0.70	\$ 595.00	\$ 416.50

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Patterson,Keith	Senior	19-Sep-18	T3 - Long-Term Projections	Phone call with C Nichols (EY), K Patterson (EY), A Chou (EY) regarding review of KMS Proval calculations	0.30	\$ 405.00	\$ 121.50
Patterson,Keith	Senior	19-Sep-18	T3 - Long-Term Projections	Call with C Nichols (EY), K Patterson (EY), A Chou (EY), L Bournival (KMS) regarding Proval coding for teachers related to cost savings from proposed freeze and cut	0.60	\$ 405.00	\$ 243.00
Patterson,Keith	Senior	19-Sep-18	T3 - Long-Term Projections	Review project objectives to familiarize myself with the plan and determine next steps	0.80	\$ 405.00	\$ 324.00
Santambrogio,Juan	Executive Director	19-Sep-18	T3 - CBA/Labor Agreements	Participate in EY discussion to prepare key points for FOMB call on retiree committee. Participants include: A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), R Tague (EY), and B Maciejewski (EY).	0.40	\$ 810.00	\$ 324.00
Santambrogio,Juan	Executive Director	19-Sep-18	T3 - CBA/Labor Agreements	Participate in UPR Retirement Board meeting call with N. Jaresko (FOMB), K. Rifkind (FOMB), S. Reichard (FOMB), J. Santambrogio, R Tague, S Hurtado (EY), P. Possinger (Proskauer), C. George (O'Neill), T. Wintner (McK), W. Fornia (PTA), L. Santini (UPR), S. Reyes (UPR), M. Lopez (UPR), J. Fernandez (UPR), L. Valentin (UPR) to discuss pension issues, funding levels and long term impact to FP raised by UPR, FOMB position and responses.	1.10	\$ 810.00	\$ 891.00
Santambrogio,Juan	Executive Director	19-Sep-18	T3 - CBA/Labor Agreements	Participate in retiree committee strategy discussion with FOMB board members and advisors. Led by N Jaresko (FOMB), S Negron (FOMB), G Maldonado (FOMB), M Tulla (FOMB) with participation from A Matosantos (FOMB), A Gonzalez (FOMB), J Carrion (FOMB), and A Biggs (FOMB). Advisor participation: A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), R Tague (EY), P Possinger (Proskauer), F Fornia (FOMB), P Pierluisi (O'Neill), C George (O'Neill).	1.30	\$ 810.00	\$ 1,053.00
Santambrogio,Juan	Executive Director	19-Sep-18	T3 - Long-Term Projections	Participate in FOMB call on long-term projections and adjustments to fiscal plan. Led by N Jaresko (FOMB) with FOMB board members. Advisors participating included: McKinsey, Proskauer, O'Neill, F Fornia (FOMB), and EY. EY participants included: G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), R Tague (EY), J Burr (EY).	1.40	\$ 810.00	\$ 1,134.00
Santambrogio,Juan	Executive Director	19-Sep-18	T3 - Long-Term Projections	Review updated fiscal plan calculations for paygo pension payments	1.90	\$ 810.00	\$ 1,539.00
Tague,Robert	Senior Manager	19-Sep-18	T3 - CBA/Labor Agreements	Participate in EY discussion to prepare key points for FOMB call on retiree committee. Participants include: A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), R Tague (EY), and B Maciejewski (EY).	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	19-Sep-18	T3 - Long-Term Projections	Conference call with C Nichols (EY), R Tague (EY), J Santambrogio (EY), B Maciejewski (EY), W Fornia (PTA), D Barrett (Ankura), P Bailinson (McKinsey), Sara O'Rourke (McKinsey), I Benes (McKinsey) regarding pension projections workbook, key assumptions and calculations utilized and forecast results	0.40	\$ 720.00	\$ 288.00
Tague,Robert	Senior Manager	19-Sep-18	T3 - CBA/Labor Agreements	Participate in working session with R. Tague (EY), C. Carpenter (EY), B. Maciejewski (EY) to review and discuss SEIU and AFL-CIO CBAs and other information to be reviewed.	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	19-Sep-18	T3 - CBA/Labor Agreements	Participate in post call debrief with R. Tague (EY), B. Maciejewski (EY) on analysis to be completed in preparation for COR meeting on Sept. 27.	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	19-Sep-18	T3 - CBA/Labor Agreements	Participate in working session with R Tague (EY), C. Carpenter (EY), B. Maciejewski (EY) to discuss SEIU and AFL-CIO data requirements, analysis to be completed and timing.	0.90	\$ 720.00	\$ 648.00
Tague,Robert	Senior Manager	19-Sep-18	T3 - CBA/Labor Agreements	Participate in UPR Retirement Board meeting call with N. Jaresko (FOMB), K. Rifkind (FOMB), S. Reichard (FOMB), J. Santambrogio, R Tague, S Hurtado (EY), P. Possinger (Proskauer), C. George (O'Neill), T. Wintner (McK), W. Fornia (PTA), L. Santini (UPR), S. Reyes (UPR), M. Lopez (UPR), J. Fernandez (UPR), L. Valentin (UPR) to discuss pension issues, funding levels and long term impact to FP raised by UPR, FOMB position and responses.	1.10	\$ 720.00	\$ 792.00

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Tague,Robert	Senior Manager	19-Sep-18	T3 - CBA/Labor Agreements	Participate in working session with R. Tague (EY), B. Maciejewski (EY) and C. Carpenter (EY) regarding AFL-CIO and SEIU data analyzed to date, further analysis needed and work plan.	1.30	\$ 720.00	\$ 936.00
Tague,Robert	Senior Manager	19-Sep-18	T3 - CBA/Labor Agreements	Participate in retiree committee strategy discussion with FOMB board members and advisors. Led by N Jaresko (FOMB), S Negron (FOMB), G Maldonado (FOMB), M Tulla (FOMB) with participation from A Matosantos (FOMB), A Gonzalez (FOMB), J Carrion (FOMB), and A Biggs (FOMB). Advisor participation: A Chepenik (EY), G Malhotra (EY), J Santambrogio (EY), R Tague (EY), P Possenger (Proskauer), F Fornia (FOMB), P Pierluisi (O'Neill), C George (O'Neill).	1.30	\$ 720.00	\$ 936.00
Tague,Robert	Senior Manager	19-Sep-18	T3 - Long-Term Projections	Participate in FOMB call on long-term projections and adjustments to fiscal plan. Led by N Jaresko (FOMB) with FOMB board members. Advisors participating included: Mckinsey, Proskauer, O'Neill, F Fornia (FOMB), and EY. EY participants included: G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), R Tague (EY), J Burr (EY).	1.40	\$ 720.00	\$ 1,008.00
Tague,Robert	Senior Manager	19-Sep-18	T3 - CBA/Labor Agreements	Review and analyze CBA and labor decks, information in hand, analysis to complete and required information.	1.90	\$ 720.00	\$ 1,368.00
Burr,Jeremy	Senior	20-Sep-18	T3 - CBA/Labor Agreements	Prepare summary statistics of PayGo since inception to support labor negotiations with Gov't unions	0.30	\$ 445.00	\$ 133.50
Burr,Jeremy	Senior	20-Sep-18	T3 - Long-Term Projections	Participate in a call with S Panagiotakis (EY), J Burr (EY), C Carpenter (EY) to discuss additional items regarding FP bridges from the FY18 baseline to FY19 budget implied by the FP	0.70	\$ 445.00	\$ 311.50
Burr,Jeremy	Senior	20-Sep-18	T3 - Long-Term Projections	Prepare summary of Healthcare spend implied in the FP in 30 years (FY48) to determine percentage of GF spend offset by rightsize savings	1.40	\$ 445.00	\$ 623.00
Carpenter,Christina Maria	Staff	20-Sep-18	T3 - Plan of Adjustment	Participate in a working meeting with B Maciejewski (EY), C Carpenter (EY) to review and update CBA POA disclosure statement for comments received from J Santambrogio	0.60	\$ 245.00	\$ 147.00
Carpenter,Christina Maria	Staff	20-Sep-18	T3 - Long-Term Projections	Participate in a call with S Panagiotakis (EY), J Burr (EY), C Carpenter (EY) to discuss additional items regarding FP bridges from the FY18 baseline to FY19 budget implied by the FP	0.70	\$ 245.00	\$ 171.50
Carpenter,Christina Maria	Staff	20-Sep-18	T3 - CBA/Labor Agreements	Review CBAs listing of unions affiliated with UAW in advance of Commonwealth labor negotiations	0.80	\$ 245.00	\$ 196.00
Carpenter,Christina Maria	Staff	20-Sep-18	T3 - Plan of Adjustment	Review draft of CBA disclosure statement in advance of Plan of Adjustment submission	0.90	\$ 245.00	\$ 220.50
Carpenter,Christina Maria	Staff	20-Sep-18	T3 - CBA/Labor Agreements	Review CBAs listing of unions affiliated with AFL-CIO in advance of Commonwealth labor negotiations	1.10	\$ 245.00	\$ 269.50
Carpenter,Christina Maria	Staff	20-Sep-18	T3 - CBA/Labor Agreements	Review CBAs listing of unions affiliated with SEIU in advance of Commonwealth labor negotiations	1.20	\$ 245.00	\$ 294.00
Chepenik,Adam Brandon	Partner/Principal	20-Sep-18	T3 - CBA/Labor Agreements	Participate in call with P Possinger (Proskauer), B Rosen (Proskauer), G Mahotra (EY), R Tague (EY), A Chepenik (EY), R Gordon (Jenner), S Combs (FTI) to discuss retiree committee meeting in San Juan.	0.70	\$ 870.00	\$ 609.00
Chou,Harnglin Ariel	Senior	20-Sep-18	T3 - CBA/Labor Agreements	Review and analyze Social Security policy draft and Q&A to support labor and pension negotiations.	0.30	\$ 405.00	\$ 121.50
Chou,Harnglin Ariel	Senior	20-Sep-18	T3 - Long-Term Projections	Review Proval coding (ERS actives)	1.70	\$ 405.00	\$ 688.50
Chou,Harnglin Ariel	Senior	20-Sep-18	T3 - Long-Term Projections	Review emails about Fiscal plan spreadsheet	0.40	\$ 405.00	\$ 162.00
Maciejewski,Brigid Jean	Manager	20-Sep-18	T3 - CBA/Labor Agreements	Review CBA matrix received from C Carpenter regarding PR SEIU and AFL-CIO union affiliates	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	20-Sep-18	T3 - Plan of Adjustment	Participate in a working meeting with B Maciejewski (EY), C Carpenter (EY) to review and update CBA POA disclosure statement for comments received from J Santambrogio	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	20-Sep-18	T3 - CBA/Labor Agreements	Research employee rosters for PR union members as percent of total employees	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	20-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting for comments received, add tables and graphs	1.40	\$ 595.00	\$ 833.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Maciejewski, Brigid Jean	Manager	20-Sep-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update COR deck for pension incentives and claims	1.60	\$ 595.00	\$ 952.00
Maciejewski, Brigid Jean	Manager	20-Sep-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update COR deck for legal constraints regarding unfair discrimination	1.60	\$ 595.00	\$ 952.00
Maciejewski, Brigid Jean	Manager	20-Sep-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update COR deck for FOMB pension goals and alternatives	1.80	\$ 595.00	\$ 1,071.00
Maciejewski, Brigid Jean	Manager	20-Sep-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update COR deck for PR pension history and treatment	1.90	\$ 595.00	\$ 1,130.50
Maciejewski, Brigid Jean	Manager	20-Sep-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to prepare outline for COR presentation	2.10	\$ 595.00	\$ 1,249.50
Malhotra, Gaurav	Partner/Principal	20-Sep-18	T3 - CBA/Labor Agreements	Participate in call with P Possinger (Proskauer), B Rosen (Proskauer), G Mahotra (EY), R Tague (EY), A Chepenik (EY), R Gordon (Jenner), S Combs (FTI) to discuss retiree committee meeting in San Juan.	0.70	\$ 870.00	\$ 609.00
Neziroski, David	Staff	20-Sep-18	T3 - Fee Applications / Retention	Prepare June Detail for PR	9.00	\$ 245.00	\$ 2,205.00
Nichols, Carly	Manager	20-Sep-18	T3 - Long-Term Projections	Provide Social Security calculation detail supporting examples to PTA to confirm understanding/agreement	0.20	\$ 519.00	\$ 103.80
Nichols, Carly	Manager	20-Sep-18	T3 - Long-Term Projections	Provide Social Security calculation detail supporting examples to PTA to confirm understanding/agreement	0.20	\$ 519.00	\$ 103.80
Panagiotakis, Sofia	Manager	20-Sep-18	T3 - Long-Term Projections	Participate in call with P. Bailinson to discuss the FP bridge from the FY18 budget to the FY19 FP	0.30	\$ 595.00	\$ 178.50
Panagiotakis, Sofia	Manager	20-Sep-18	T3 - Long-Term Projections	Participate in a call with S Panagiotakis (EY), J Burr (EY), C Carpenter (EY) to discuss additional items regarding FP bridges from the FY18 baseline to FY19 budget implied by the FP	0.70	\$ 595.00	\$ 416.50
Patterson, Keith	Senior	20-Sep-18	T3 - Long-Term Projections	Review TRS Proval coding to familiarize myself with the plan and determine next steps	2.70	\$ 405.00	\$ 1,093.50
Santambrogio, Juan	Executive Director	20-Sep-18	T3 - Long-Term Projections	Analyze long term financial projections in updated version of fiscal plan to understand changes to projected surplus	2.40	\$ 810.00	\$ 1,944.00
Santambrogio, Juan	Executive Director	20-Sep-18	T3 - Plan of Adjustment	Analyze other examples of opinions regarding unfair discrimination to incorporate into committee presentation	2.30	\$ 810.00	\$ 1,863.00
Tague, Robert	Senior Manager	20-Sep-18	T3 - CBA/Labor Agreements	Participate in call with P Possinger (Proskauer), B Rosen (Proskauer), G Mahotra (EY), R Tague (EY), A Chepenik (EY), R Gordon (Jenner), S Combs (FTI) to discuss retiree committee meeting in San Juan.	0.70	\$ 720.00	\$ 504.00
Tague, Robert	Senior Manager	20-Sep-18	T3 - CBA/Labor Agreements	Review potential impact of discrimination claims against FP treatment of retirees and counter arguments to same.	0.80	\$ 720.00	\$ 576.00
Tague, Robert	Senior Manager	20-Sep-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update COR deck for pension incentives and claims	1.60	\$ 720.00	\$ 1,152.00
Tague, Robert	Senior Manager	20-Sep-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update COR deck for legal constraints regarding unfair discrimination	1.60	\$ 720.00	\$ 1,152.00
Tague, Robert	Senior Manager	20-Sep-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update COR deck for FOMB pension goals and alternatives	1.80	\$ 720.00	\$ 1,296.00
Tague, Robert	Senior Manager	20-Sep-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to update COR deck for PR pension history and treatment	1.90	\$ 720.00	\$ 1,368.00
Tague, Robert	Senior Manager	20-Sep-18	T3 - CBA/Labor Agreements	Participate in a working meeting with R Tague (EY), B Maciejewski (EY) to prepare outline for COR presentation	2.10	\$ 720.00	\$ 1,512.00
Berk, Adam S.	Partner/Principal	21-Sep-18	T3 - CBA/Labor Agreements	Participate in call with A Berk, C Nicols (EY), and W Forna (pension trust advisors (PTA)) to discuss projection coordination and assistance	0.30	\$ 721.00	\$ 216.30
Berk, Adam S.	Partner/Principal	21-Sep-18	T3 - CBA/Labor Agreements	Participate in call with A Berk, C Nichols, A Chepnick and J Santambrogio (EY) to discuss pension cost projections	0.40	\$ 721.00	\$ 288.40
Chepenik, Adam Brandon	Partner/Principal	21-Sep-18	T3 - CBA/Labor Agreements	Participate in call with A Berk, C Nichols, A Chepnick and J Santambrogio (EY) to discuss pension cost projections	0.40	\$ 870.00	\$ 348.00
Chepenik, Adam Brandon	Partner/Principal	21-Sep-18	T3 - CBA/Labor Agreements	Participate in call with F Forna (FOMB), J Santambrogio (EY), R Tague (EY), and A Chepenik (EY) to discuss responses to N Jaresko (FOMB) pension questions.	0.80	\$ 870.00	\$ 696.00
Chepenik, Adam Brandon	Partner/Principal	21-Sep-18	T3 - Plan of Adjustment	Review and comment on updated CBA POA language.	0.80	\$ 870.00	\$ 696.00

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Chepenik,Adam Brandon	Partner/Principal	21-Sep-18	T3 - Long-Term Projections	Participate in advisor call with FOMB members led by N Jaresko (FOMB) on fiscal plans and title III.	1.40	\$ 870.00	\$ 1,218.00
Chou,Harnklin Ariel	Senior	21-Sep-18	T3 - Long-Term Projections	Call with C Nichols (EY), K Patterson (EY), A Chou (EY) regarding Proval coding for employees to understand current state benefits	0.40	\$ 405.00	\$ 162.00
Chou,Harnklin Ariel	Senior	21-Sep-18	T3 - Long-Term Projections	Review ERS Proval coding (ERS retirees)	1.10	\$ 405.00	\$ 445.50
Maciejewski,Brigid Jean	Manager	21-Sep-18	T3 - CBA/Labor Agreements	Participate in call with G. Malhotra (EY), J. Santambrogio (EY), B. Maciejewski (EY) to discuss pension issues, COR concerns and structure of deck to prepare for COR meeting to be held 9/27/18.	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	21-Sep-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Detroit, MI	8.00	\$ 297.50	\$ 2,380.00
Malhotra,Gaurav	Partner/Principal	21-Sep-18	T3 - CBA/Labor Agreements	Participate in call with G. Malhotra (EY), J. Santambrogio (EY), B. Maciejewski (EY) to discuss pension issues, COR concerns and structure of deck to prepare for COR meeting to be held 9/27/18.	0.60	\$ 870.00	\$ 522.00
Malhotra,Gaurav	Partner/Principal	21-Sep-18	T3 - Long-Term Projections	Review of updated presentaiton material related to proposed chaged in the fiscal plan	1.60	\$ 870.00	\$ 1,392.00
Nichols,Carly	Manager	21-Sep-18	T3 - CBA/Labor Agreements	Participate in call with A Berk, C Nicols (EY), and W Fornia (pension trust advisors (PTA)) to discuss projection coordination and assistance	0.30	\$ 519.00	\$ 155.70
Nichols,Carly	Manager	21-Sep-18	T3 - CBA/Labor Agreements	Participate in call with A Berk, C Nichols, A Chepnick and J Santambrogio (EY) to discuss pension cost projections	0.40	\$ 519.00	\$ 207.60
Nichols,Carly	Manager	21-Sep-18	T3 - Long-Term Projections	Research and analyze information on pension plan funded status of public entities prior to bankruptcy to assist in responding to retiree committee concerns	0.80	\$ 519.00	\$ 415.20
Nichols,Carly	Manager	21-Sep-18	T3 - Long-Term Projections	Call with C Nichols (EY), K Patterson (EY), A Chou (EY) regarding Proval coding for employees to understand current state benefits	0.40	\$ 519.00	\$ 207.60
Patterson,Keith	Senior	21-Sep-18	T3 - Long-Term Projections	Research funded status for bankrupt cities and considerations for current FP	0.90	\$ 405.00	\$ 364.50
Patterson,Keith	Senior	21-Sep-18	T3 - Long-Term Projections	Call with C Nichols (EY), K Patterson (EY), A Chou (EY) regarding Proval coding for employees to understand current state benefits	0.40	\$ 405.00	\$ 162.00
Patterson,Keith	Senior	21-Sep-18	T3 - Long-Term Projections	Continue to review TRS Proval coding to develop list of clarifying questions	2.90	\$ 405.00	\$ 1,174.50
Patterson,Keith	Senior	21-Sep-18	T3 - Long-Term Projections	Finalize list of clarifying questions to send to Linda Bournival	1.50	\$ 405.00	\$ 607.50
Santambrogio,Juan	Executive Director	21-Sep-18	T3 - CBA/Labor Agreements	Participate in call with A Berk, C Nichols, A Chepnick and J Santambrogio (EY) to discuss pension cost projections	0.40	\$ 810.00	\$ 324.00
Santambrogio,Juan	Executive Director	21-Sep-18	T3 - CBA/Labor Agreements	Participate in call with F Fornia (FOMB), J Santambrogio (EY), R Tague (EY), and A Chepenik (EY) to discuss responses to N Jaresko (FOMB) pension questions.	0.80	\$ 810.00	\$ 648.00
Santambrogio,Juan	Executive Director	21-Sep-18	T3 - CBA/Labor Agreements	Review draft presentation to committee of retired employees to be used in meeting with Board	2.20	\$ 810.00	\$ 1,782.00
Tague,Robert	Senior Manager	21-Sep-18	T3 - CBA/Labor Agreements	Participate in call with G. Malhotra (EY), J. Santambrogio (EY), B. Maciejewski (EY) to discuss pension issues, COR concerns and structure of deck to prepare for COR meeting to be held 9/27/18.	0.60	\$ 720.00	\$ 432.00
Tague,Robert	Senior Manager	21-Sep-18	T3 - CBA/Labor Agreements	Participate in call with F Fornia (FOMB), J Santambrogio (EY), R Tague (EY), and A Chepenik (EY) to discuss responses to N Jaresko (FOMB) pension questions.	0.80	\$ 720.00	\$ 576.00
Tague,Robert	Senior Manager	21-Sep-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Chicago, IL	6.00	\$ 360.00	\$ 2,160.00
Carpenter,Christina Maria	Staff	22-Sep-18	T3 - Long-Term Projections	Review FY18 to FY19 budget bridge for Health FP grouping provided by McKinsey in advance of rightsizing discussions	1.20	\$ 245.00	\$ 294.00
Carpenter,Christina Maria	Staff	22-Sep-18	T3 - Plan of Adjustment	Revise draft of CBA disclosure statement per feedback from O'Neill & Borges in advance of Plan of Adjustment submission	1.60	\$ 245.00	\$ 392.00
Carpenter,Christina Maria	Staff	22-Sep-18	T3 - Long-Term Projections	Analyze variances between provided FY18 to FY19 Health personnel budget bridge and Sabana/FP-to-Budget files in advance of rightsizing discussions	1.90	\$ 245.00	\$ 465.50
Maciejewski,Brigid Jean	Manager	22-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting to add table for NPV pension reduction	0.70	\$ 595.00	\$ 416.50
Maciejewski,Brigid Jean	Manager	22-Sep-18	T3 - CBA/Labor Agreements	Prepare outline for strategy session deck on labor and pension for COR meeting	1.70	\$ 595.00	\$ 1,011.50
Maciejewski,Brigid Jean	Manager	22-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting for initial comments received from A Chepenik and others	1.40	\$ 595.00	\$ 833.00

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Maciejewski, Brigid Jean	Manager	22-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting for comments received for J Santambrogio	1.60	\$ 595.00	\$ 952.00
Maciejewski, Brigid Jean	Manager	22-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting for comments received for R Tague; Rearrange slides	1.90	\$ 595.00	\$ 1,130.50
Malhotra, Gaurav	Partner/Principal	22-Sep-18	T3 - CBA/Labor Agreements	Review of update retiree committee material for presentation purposes	2.10	\$ 870.00	\$ 1,827.00
Malhotra, Gaurav	Partner/Principal	22-Sep-18	T3 - CBA/Labor Agreements	Review of Proskauer memo regarding pension protections as part of plan of adjustment	1.70	\$ 870.00	\$ 1,479.00
Malhotra, Gaurav	Partner/Principal	22-Sep-18	T3 - Creditor Mediation Support	Review and preparation for retiree committee meeting for presentation purposes	1.90	\$ 870.00	\$ 1,653.00
Tague, Robert	Senior Manager	22-Sep-18	T3 - CBA/Labor Agreements	Review and analyze updated pension freeze tab from FP and assess changes from previous version.	1.20	\$ 720.00	\$ 864.00
Tague, Robert	Senior Manager	22-Sep-18	T3 - CBA/Labor Agreements	Review and revise CBA disclosure document to finalize and send to Proskauer.	1.80	\$ 720.00	\$ 1,296.00
Tague, Robert	Senior Manager	22-Sep-18	T3 - CBA/Labor Agreements	Review first draft of COR presentation deck, provide content and structure recommendations to add to initial deck content.	1.90	\$ 720.00	\$ 1,368.00
Carpenter, Christina Maria	Staff	23-Sep-18	T3 - CBA/Labor Agreements	Draft Teachers Retirement System freeze impact section of briefing for meeting with COR	0.70	\$ 245.00	\$ 171.50
Carpenter, Christina Maria	Staff	23-Sep-18	T3 - Long-Term Projections	Analyze variances between provided FY18 to FY19 Health OpEx budget bridge and Sabana/FP-to-Budget files in advance of rightsizing discussions	1.10	\$ 245.00	\$ 269.50
Carpenter, Christina Maria	Staff	23-Sep-18	T3 - CBA/Labor Agreements	Draft pension cut economic impact section of briefing for meeting with Committee of Retired Employees (COR)	1.20	\$ 245.00	\$ 294.00
Carpenter, Christina Maria	Staff	23-Sep-18	T3 - CBA/Labor Agreements	Draft FOMB's position on pension cuts for briefing for meeting with COR	2.30	\$ 245.00	\$ 563.50
Maciejewski, Brigid Jean	Manager	23-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting to add estimated claims for select credits from Citi	0.80	\$ 595.00	\$ 476.00
Maciejewski, Brigid Jean	Manager	23-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting to add Government FP measures	0.90	\$ 595.00	\$ 535.50
Maciejewski, Brigid Jean	Manager	23-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting to add NPV pension reduction analysis	1.30	\$ 595.00	\$ 773.50
Maciejewski, Brigid Jean	Manager	23-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting to add slide for Government 40yr FP projections	1.30	\$ 595.00	\$ 773.50
Tague, Robert	Senior Manager	23-Sep-18	T3 - CBA/Labor Agreements	Review pension analysis from 30 years to 40 years, confirm all results and revise COR deck.	1.30	\$ 720.00	\$ 936.00
Tague, Robert	Senior Manager	23-Sep-18	T3 - CBA/Labor Agreements	Review draft COR deck and provide comments/edits focused on deficit/surplus, estimated recoveries, CITI provided creditor analysis.	1.60	\$ 720.00	\$ 1,152.00
Tague, Robert	Senior Manager	23-Sep-18	T3 - CBA/Labor Agreements	Review government FP and analyze impact of pre and post pension/COFINA surplus and associated hypothetical creditor recovery levels.	1.90	\$ 720.00	\$ 1,368.00
Burr, Jeremy	Senior	24-Sep-18	T3 - Long-Term Projections	Review and provide variance analysis for the Health grouping bridge for rightsizing discussions with the agencies	1.10	\$ 445.00	\$ 489.50
Burr, Jeremy	Senior	24-Sep-18	T3 - Long-Term Projections	Prepare for meeting regarding IFCU's forecasts of revenues and expenses in preparation for Fiscal Plan updates	1.20	\$ 445.00	\$ 534.00
Carpenter, Christina Maria	Staff	24-Sep-18	T3 - CBA/Labor Agreements	Draft section of briefing for COR meeting detailing financial implications of TRS freeze and cut	0.60	\$ 245.00	\$ 147.00
Carpenter, Christina Maria	Staff	24-Sep-18	T3 - CBA/Labor Agreements	Participate in call to discuss retiree committee presentation and analysis with A Chepenik (EY), R Tague (EY), B Maciejewski (EY), C Carpenter (EY), J Santambrogio (EY), and F Fornia (FOMB).	0.80	\$ 245.00	\$ 196.00
Carpenter, Christina Maria	Staff	24-Sep-18	T3 - CBA/Labor Agreements	Revise draft of briefing material for meeting with COR	0.90	\$ 245.00	\$ 220.50
Carpenter, Christina Maria	Staff	24-Sep-18	T3 - CBA/Labor Agreements	Draft section of briefing for COR meeting detailing analysis of effective proposed pension reduction, recent reductions and purchasing power	1.20	\$ 245.00	\$ 294.00
Carpenter, Christina Maria	Staff	24-Sep-18	T3 - CBA/Labor Agreements	Draft section of briefing for COR meeting detailing analysis of design of proposed pension cuts and potential implementation challenges	1.60	\$ 245.00	\$ 392.00
Chepenik, Adam Brandon	Partner/Principal	24-Sep-18	T3 - CBA/Labor Agreements	Participate in call with D Silvers (AFL-CIO) to discuss AFL-CIO CBAs and data requests.	0.30	\$ 870.00	\$ 261.00
Chepenik, Adam Brandon	Partner/Principal	24-Sep-18	T3 - Long-Term Projections	Finalize beer tax write up analysis for J Carrion (FOMB).	0.80	\$ 870.00	\$ 696.00

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Chepenik,Adam Brandon	Partner/Principal	24-Sep-18	T3 - CBA/Labor Agreements	Participate in call to discuss retiree committee presentation and analysis with A Chepenik (EY), R Tague (EY), B Maciejewski (EY), C Carpenter (EY), J Santambrogio (EY), and F Fomia (FOMB).	0.80	\$ 870.00	\$ 696.00
Chepenik,Adam Brandon	Partner/Principal	24-Sep-18	T3 - Plan of Adjustment	Finalize CBA update language for Plan of Adjustment.	1.40	\$ 870.00	\$ 1,218.00
Chepenik,Adam Brandon	Partner/Principal	24-Sep-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Washington, DC to San Juan, PR	3.00	\$ 435.00	\$ 1,305.00
Keyzer,Kyle A	Staff	24-Sep-18	T3 - Long-Term Projections	Prepare chart for benefit reduction per person	0.70	\$ 271.00	\$ 189.70
Keyzer,Kyle A	Staff	24-Sep-18	T3 - Long-Term Projections	Prepare plan design analysis for the actives in the Puerto Rico Judges Defined Benefit plan	1.20	\$ 271.00	\$ 325.20
Maciejewski,Brigid Jean	Manager	24-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting for comments received from PTA	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	24-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting to update City of Detroit benchmarking	0.40	\$ 595.00	\$ 238.00
Maciejewski,Brigid Jean	Manager	24-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting for comments received from J Santambrogio	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	24-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting to add benchmarking data from C Nichols	0.70	\$ 595.00	\$ 416.50
Maciejewski,Brigid Jean	Manager	24-Sep-18	T3 - CBA/Labor Agreements	Participate in call to discuss retiree committee presentation and analysis with A Chepenik (EY), R Tague (EY), B Maciejewski (EY), C Carpenter (EY), J Santambrogio (EY), and F Fomia (FOMB).	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	24-Sep-18	T3 - CBA/Labor Agreements	Participate in working meeting with R. Tague (EY) and B. Maciejewski (EY) to review COR memo for FOMB in detail and make edits.	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	24-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting to update chart percentage of retirees	0.90	\$ 595.00	\$ 535.50
Maciejewski,Brigid Jean	Manager	24-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting; Add graph for available resources	1.40	\$ 595.00	\$ 833.00
Maciejewski,Brigid Jean	Manager	24-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting; Revise available resources analysis	1.70	\$ 595.00	\$ 1,011.50
Maciejewski,Brigid Jean	Manager	24-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting; Add FOMB perspective slide for information received from PTA	1.80	\$ 595.00	\$ 1,071.00
Maciejewski,Brigid Jean	Manager	24-Sep-18	T3 - CBA/Labor Agreements	Participate in working meeting with R. Tague (EY) and B. Maciejewski (EY) to review analysis and revisions to government FP vs FOMB FP pension comparison and pari passu claims analysis.	1.90	\$ 595.00	\$ 1,130.50
Maciejewski,Brigid Jean	Manager	24-Sep-18	T3 - CBA/Labor Agreements	Update pari passu claims analysis for strategy session deck on labor and pension for COR meeting	1.90	\$ 595.00	\$ 1,130.50
Neziroski,David	Staff	24-Sep-18	T3 - Fee Applications / Retention	Pull the detail from the system and prepare G's time detail by researching Adam, Juan And Rob's detail for both months; then send DNB	1.90	\$ 245.00	\$ 465.50
Neziroski,David	Staff	24-Sep-18	T3 - Fee Applications / Retention	Review and reconcile detail for June PR	7.00	\$ 245.00	\$ 1,715.00
Nichols,Carly	Manager	24-Sep-18	T3 - Long-Term Projections	Call with W Fomia (PTA) regarding percent of retirees in each cut group for use in presentation to retiree committee	0.40	\$ 519.00	\$ 207.60
Nichols,Carly	Manager	24-Sep-18	T3 - Long-Term Projections	Review materials related to percent of retirees in each cut group and proposed reduction in teachers benefits for use in presentation to teachers retiree committee	0.70	\$ 519.00	\$ 363.30
Patterson,Keith	Senior	24-Sep-18	T3 - Long-Term Projections	Review and analyze comparison of benefit reductions from 2019 to 2020 and 2019 to 2030	0.70	\$ 405.00	\$ 283.50
Santambrogio,Juan	Executive Director	24-Sep-18	T3 - CBA/Labor Agreements	Participate in call with J. Santambrogio (EY) and R. Tague (EY) to discuss current COR presentation deck, surplus analysis, pension system asset values and FOMB goals.	0.60	\$ 810.00	\$ 486.00
Santambrogio,Juan	Executive Director	24-Sep-18	T3 - Long-Term Projections	Participate in call with M Tulla (FOMB) and McKinsey team to discuss PREPA potential alternatives for transformation	0.70	\$ 810.00	\$ 567.00
Santambrogio,Juan	Executive Director	24-Sep-18	T3 - CBA/Labor Agreements	Participate in call to discuss retiree committee presentation and analysis with A Chepenik (EY), R Tague (EY), B Maciejewski (EY), C Carpenter (EY), J Santambrogio (EY), and F Fomia (FOMB).	0.80	\$ 810.00	\$ 648.00
Santambrogio,Juan	Executive Director	24-Sep-18	T3 - CBA/Labor Agreements	Review analysis of funding of pension plans	0.80	\$ 810.00	\$ 648.00

Exhibit D
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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Santambrogio, Juan	Executive Director	24-Sep-18	T3 - CBA/Labor Agreements	Analyze pension arguments raised by committee of retired employees based on comparable cases	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	24-Sep-18	T3 - CBA/Labor Agreements	Amend presentation to Committee of retired employees	1.40	\$ 810.00	\$ 1,134.00
Tague, Robert	Senior Manager	24-Sep-18	T3 - CBA/Labor Agreements	Participate in weekly advisor call with N. Jaresko (FOMB) and all advisors, to cover labor and pension workstreams.	0.30	\$ 720.00	\$ 216.00
Tague, Robert	Senior Manager	24-Sep-18	T3 - CBA/Labor Agreements	Participate in call with J. Santambrogio (EY) and R. Tague (EY) to discuss current COR presentation deck, surplus analysis, pension system asset values and FOMB goals.	0.60	\$ 720.00	\$ 432.00
Tague, Robert	Senior Manager	24-Sep-18	T3 - CBA/Labor Agreements	Participate in call to discuss retiree committee presentation and analysis with A Chepenik (EY), R Tague (EY), B Maciejewski (EY), C Carpenter (EY), J Santambrogio (EY), and F Fornia (FOMB).	0.80	\$ 720.00	\$ 576.00
Tague, Robert	Senior Manager	24-Sep-18	T3 - CBA/Labor Agreements	Participate in working meeting with R. Tague (EY) and B. Maciejewski (EY) to review COR memo for FOMB in detail and make edits.	0.80	\$ 720.00	\$ 576.00
Tague, Robert	Senior Manager	24-Sep-18	T3 - CBA/Labor Agreements	Review and analyze level of pension cuts distribution analysis, confirm source data and status of updated data set to revise and update.	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	24-Sep-18	T3 - CBA/Labor Agreements	Review and analyze pension funding analysis of COR benchmark systems, provide comments.	1.20	\$ 720.00	\$ 864.00
Tague, Robert	Senior Manager	24-Sep-18	T3 - CBA/Labor Agreements	Review and update surplus analysis for adjusted PayGo and impact of FP pension cuts for inclusion in COR meeting presentation.	1.40	\$ 720.00	\$ 1,008.00
Tague, Robert	Senior Manager	24-Sep-18	T3 - CBA/Labor Agreements	Participate in working meeting with R. Tague (EY) and B. Maciejewski (EY) to review analysis and revisions to government FP vs FOMB FP pension comparison and pari passu claims analysis.	1.90	\$ 720.00	\$ 1,368.00
Tague, Robert	Senior Manager	24-Sep-18	T3 - CBA/Labor Agreements	Review and analyze government FP focused on annual and 40 year surplus, pension expenses and COFINA settlement for funds available to all creditors to include in COR strategy planning	2.10	\$ 720.00	\$ 1,512.00
Tague, Robert	Senior Manager	24-Sep-18	T3 - CBA/Labor Agreements	Review list of questions from FOMB and revise COR meeting preparation memo.	2.60	\$ 720.00	\$ 1,872.00
Burr, Jeremy	Senior	25-Sep-18	T3 - Long-Term Projections	Discuss and provide feedback on the Title III allocation of professional fees including the allocation to AAFAF in the FY19 Budget in order to update the Fiscal Plan	0.40	\$ 445.00	\$ 178.00
Burr, Jeremy	Senior	25-Sep-18	T3 - Long-Term Projections	Participate in discussion with M Yakima (McK) to discuss the Healthcare grouping bridge to support rightsizing discussions with the agencies	0.50	\$ 445.00	\$ 222.50
Burr, Jeremy	Senior	25-Sep-18	T3 - Long-Term Projections	Review and provide feedback for the budget allocation of PRIMAS and PBA insurance costs in order to correctly capture the cost in the Fiscal Plan	0.60	\$ 445.00	\$ 267.00
Burr, Jeremy	Senior	25-Sep-18	T3 - Long-Term Projections	Prepare due diligence questions to send to the Gov't regarding budgeted expenses for services provided by PREPA in order to incorporate into the new FP	0.70	\$ 445.00	\$ 311.50
Burr, Jeremy	Senior	25-Sep-18	T3 - Long-Term Projections	Review PayGo payments for SRF and provide feedback on expected payments to Tourisms and all other SRF payemnts into the system	0.80	\$ 445.00	\$ 356.00
Carpenter, Christina Maria	Staff	25-Sep-18	T3 - Long-Term Projections	Review Bayamon municipality Paygo and analyze invoices/collections relative to other Commonwealth municipalities	0.70	\$ 245.00	\$ 171.50
Carpenter, Christina Maria	Staff	25-Sep-18	T3 - CBA/Labor Agreements	Revise latest draft of briefing material for meeting with COR	1.20	\$ 245.00	\$ 294.00
Carpenter, Christina Maria	Staff	25-Sep-18	T3 - CBA/Labor Agreements	Draft section of briefing for COR meeting detailing alternatives to protect post-confirmation, adjusted pension obligations	1.60	\$ 245.00	\$ 392.00
Carpenter, Christina Maria	Staff	25-Sep-18	T3 - CBA/Labor Agreements	Revise TRS freeze impact section of briefing for COR meeting	1.80	\$ 245.00	\$ 441.00
Chepenik, Adam Brandon	Partner/Principal	25-Sep-18	T3 - CBA/Labor Agreements	Participate in follow up discussion with R Tague (EY) and A Chepenik (EY) to discuss edits required to retiree committee presentation.	0.30	\$ 870.00	\$ 261.00
Chepenik, Adam Brandon	Partner/Principal	25-Sep-18	T3 - Long-Term Projections	Draft slide on pension treatment in other Chapter 9 filings.	0.30	\$ 870.00	\$ 261.00
Chepenik, Adam Brandon	Partner/Principal	25-Sep-18	T3 - CBA/Labor Agreements	Continue review and provide additional feedback on updated retiree presentation materials.	0.30	\$ 870.00	\$ 261.00
Chepenik, Adam Brandon	Partner/Principal	25-Sep-18	T3 - CBA/Labor Agreements	Review and comment on retiree committee presentation.	0.40	\$ 870.00	\$ 348.00
Chepenik, Adam Brandon	Partner/Principal	25-Sep-18	T3 - Long-Term Projections	Prepare initial updates to social security memo.	0.40	\$ 870.00	\$ 348.00
Chepenik, Adam Brandon	Partner/Principal	25-Sep-18	T3 - Long-Term Projections	Review and update social security memo for N Jaresko (FOMB) consideration.	0.70	\$ 870.00	\$ 609.00

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Chepenik,Adam Brandon	Partner/Principal	25-Sep-18	T3 - CBA/Labor Agreements	Prepare and draft slide on retiree committee alternatives for N Jaresko (FOMB) consideration.	1.10	\$ 870.00	\$ 957.00
Chepenik,Adam Brandon	Partner/Principal	25-Sep-18	T3 - CBA/Labor Agreements	Participate in working group session on pension committee presentation with A Wolfe (FOMB), P Possenger (Proskauer), F Fornia (FOMB), A Chepenik (EY), R Tague (EY), G Malhotra (EY), and J Santambrogio (EY).	1.10	\$ 870.00	\$ 957.00
Chepenik,Adam Brandon	Partner/Principal	25-Sep-18	T3 - Long-Term Projections	Analyze and prepare summary of revenues and expenses of CRIM for N Jaresko (FOMB) consideration.	1.80	\$ 870.00	\$ 1,566.00
Chou,Harnklin Ariel	Senior	25-Sep-18	T3 - Long-Term Projections	Edit Proval coding for ERS System 2000 members	2.10	\$ 405.00	\$ 850.50
Keyzer,Kyle A	Staff	25-Sep-18	T3 - Long-Term Projections	Prepare the data for use in plan design analysis for the actives, retirees and beneficiaries for the Puerto Rico Judges Defined Benefit plan	0.60	\$ 271.00	\$ 162.60
Levy,Sheva R	Partner/Principal	25-Sep-18	T3 - CBA/Labor Agreements	internal documentation related to contracting and internal sign-offs	-	\$ 721.00	\$ -
Maciejewski,Brigid Jean	Manager	25-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting; Add path forward strategy	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	25-Sep-18	T3 - CBA/Labor Agreements	Revise estimated claims for select credits from Citi; Update strategy session deck on labor and pension for COR meeting	0.60	\$ 595.00	\$ 357.00
Maciejewski,Brigid Jean	Manager	25-Sep-18	T3 - CBA/Labor Agreements	Review pension memo received from C Carpenter and provide feedback for recommended changes	0.70	\$ 595.00	\$ 416.50
Maciejewski,Brigid Jean	Manager	25-Sep-18	T3 - CBA/Labor Agreements	Update available resources analysis for strategy session deck on labor and pension for COR meeting	0.80	\$ 595.00	\$ 476.00
Maciejewski,Brigid Jean	Manager	25-Sep-18	T3 - CBA/Labor Agreements	Review memo from Proskauer regarding PROMESA legal requirements on pension cuts	1.20	\$ 595.00	\$ 714.00
Maciejewski,Brigid Jean	Manager	25-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting for comments received from R Tague	1.70	\$ 595.00	\$ 1,011.50
Maciejewski,Brigid Jean	Manager	25-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting for comments received from A Chepenik	1.80	\$ 595.00	\$ 1,071.00
Maciejewski,Brigid Jean	Manager	25-Sep-18	T3 - CBA/Labor Agreements	Update pari passu claims analysis for strategy session deck on labor and pension for COR meeting	1.90	\$ 595.00	\$ 1,130.50
Maciejewski,Brigid Jean	Manager	25-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting for comments received from team	1.90	\$ 595.00	\$ 1,130.50
Maciejewski,Brigid Jean	Manager	25-Sep-18	T3 - CBA/Labor Agreements	Update pari passu claims analysis for strategy session deck on labor and pension for COR meeting; Update discount rate assumptions	1.90	\$ 595.00	\$ 1,130.50
Maciejewski,Brigid Jean	Manager	25-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting to update NPV pension analysis; Update discount rate assumptions	1.90	\$ 595.00	\$ 1,130.50
Malhotra,Gaurav	Partner/Principal	25-Sep-18	T3 - CBA/Labor Agreements	Participate in working group session on pension committee presentation with A Wolfe (FOMB), P Possenger (Proskauer), F Fornia (FOMB), A Chepenik (EY), R Tague (EY), G Malhotra (EY), and J Santambrogio (EY)	1.10	\$ 870.00	\$ 957.00
Neziroski,David	Staff	25-Sep-18	T3 - Fee Applications / Retention	Prepare May fee application	9.00	\$ 245.00	\$ 2,205.00
Neziroski,David	Staff	25-Sep-18	T3 - Fee Applications / Retention	Call with M. Riela (Tannenbaum) regarding fee examiner report	0.20	\$ 245.00	\$ 49.00
Neziroski,David	Staff	25-Sep-18	T3 - Fee Applications / Retention	Discussion with R Tague (EY) regarding responses to fee examiners report	-	\$ 245.00	\$ -
Nichols,Carly	Manager	25-Sep-18	T3 - CBA/Labor Agreements	Review COR meeting document for cost changes for TRS plans	0.40	\$ 519.00	\$ 207.60
Nichols,Carly	Manager	25-Sep-18	T3 - Long-Term Projections	Compare KMS baseline costs to Milliman report and prepare test lives for submission to Segal related to retiree committee cost estimates	0.70	\$ 519.00	\$ 363.30
Santambrogio,Juan	Executive Director	25-Sep-18	T3 - CBA/Labor Agreements	Review updated TRS actuarial report to update presentation to Committee	0.70	\$ 810.00	\$ 567.00
Santambrogio,Juan	Executive Director	25-Sep-18	T3 - CBA/Labor Agreements	Participate in working group session on pension committee presentation with A Wolfe (FOMB), P Possenger (Proskauer), F Fornia (FOMB), A Chepenik (EY), R Tague (EY), G Malhotra (EY), and J Santambrogio (EY)	1.10	\$ 810.00	\$ 891.00
Santambrogio,Juan	Executive Director	25-Sep-18	T3 - CBA/Labor Agreements	Review updated draft of presentation to committee of retired employees for in person meeting in San Juan	2.30	\$ 810.00	\$ 1,863.00
Santambrogio,Juan	Executive Director	25-Sep-18	T3 - Non-working travel (billed at 50% of rates)	Travel from Atlanta, GA to San Juan, PR	3.50	\$ 405.00	\$ 1,417.50
Tague,Robert	Senior Manager	25-Sep-18	T3 - CBA/Labor Agreements	Participate in follow up discussion with R Tague (EY) and A Chepenik (EY) to discuss edits required to retiree committee presentation.	0.30	\$ 720.00	\$ 216.00
Tague,Robert	Senior Manager	25-Sep-18	T3 - CBA/Labor Agreements	Review and analyze additional pension cut analysis for inclusion on FOMB COR meeting prep memo	0.90	\$ 720.00	\$ 648.00

Exhibit D
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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Tague,Robert	Senior Manager	25-Sep-18	T3 - CBA/Labor Agreements	Participate in working group session on pension committee presentation with A Wolfe (FOMB), P Possenger (Proskauer), F Fornia (FOMB), A Chepenik (EY), R Tague (EY), G Malhotra (EY), and J Santambrogio (EY)	1.10	\$ 720.00	\$ 792.00
Tague,Robert	Senior Manager	25-Sep-18	T3 - CBA/Labor Agreements	Review and analyze graphic summary of proposed pension cut impact, discuss with F. Fornia (PTA).	1.30	\$ 720.00	\$ 936.00
Tague,Robert	Senior Manager	25-Sep-18	T3 - CBA/Labor Agreements	Review and incorporate poverty level protection and adjustment methodology into COR deck.	1.60	\$ 720.00	\$ 1,152.00
Tague,Robert	Senior Manager	25-Sep-18	T3 - CBA/Labor Agreements	Review FOMB COR meeting prep memo draft appendix and provide comments and edits.	1.90	\$ 720.00	\$ 1,368.00
Tague,Robert	Senior Manager	25-Sep-18	T3 - CBA/Labor Agreements	Analyze and incorporate FOMB perspective on true impact of pension cuts on future in COR deck.	2.10	\$ 720.00	\$ 1,512.00
Tague,Robert	Senior Manager	25-Sep-18	T3 - CBA/Labor Agreements	Analyze and incorporate impact of previous ERS pension freeze into COR deck.	2.30	\$ 720.00	\$ 1,656.00
Tague,Robert	Senior Manager	25-Sep-18	T3 - CBA/Labor Agreements	Review and incorporate legal requirements for pension cuts under Promesa into COR deck.	2.40	\$ 720.00	\$ 1,728.00
Burr,Jeremy	Senior	26-Sep-18	T3 - Long-Term Projections	Participate in call with S. Van Camp (McK), J. Burr (EY) and S. Panagiotakis (EY) to discuss the impact of the fiscal plan changes on the budget.	0.30	\$ 445.00	\$ 133.50
Burr,Jeremy	Senior	26-Sep-18	T3 - Long-Term Projections	Provide summary analysis of reconciliation adjustment applied to the FY18 Budget and then removed for Hurricane Maria	0.30	\$ 445.00	\$ 133.50
Burr,Jeremy	Senior	26-Sep-18	T3 - Long-Term Projections	Participate in call to discuss legal process to update the FY19 budget based on the upcoming certification of the updated FY19 FP with S Panagiotakis (EY), J Burr (EY), C Carpenter (EY), E Trigo (O'Neill), J Garcia (FOMB)	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	26-Sep-18	T3 - Long-Term Projections	Participate in call with S Van Camp (McK), S Panagiotakis (EY) and J Burr (EY) to discuss the methodologies to update the budget with the forthcoming Fiscal Plan	0.40	\$ 445.00	\$ 178.00
Burr,Jeremy	Senior	26-Sep-18	T3 - Long-Term Projections	Participate in meeting to discuss alternatives to update the FY19 budget for changes in the FY19 FP with S Panagiotakis (EY), J Burr (EY), R Dougherty (EY), C Carpenter (EY), S Van Camp (McK), M Tulla (FOMB)	1.40	\$ 445.00	\$ 623.00
Burr,Jeremy	Senior	26-Sep-18	T3 - Long-Term Projections	Participate in fiscal plan update discussion meeting led by N Jaresko (FOMB), S Negron (FOMB), K Rifkind (FOMB), M Tulla (FOMB), G Maldonado (FOMB), S ORoarke (McKinsey), O Shah (McKinsey), T Whitner (McKinsey), B Chapius (McKinsey), T Duvall (McKinsey), A Wolfe (FOMB), S Gilson (McKinsey), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), J Burr (EY), G Malhotra (EY).	2.40	\$ 445.00	\$ 1,068.00
Carpenter,Christina Maria	Staff	26-Sep-18	T3 - Long-Term Projections	Participate in call to discuss legal process to update the FY19 budget based on the upcoming certification of the updated FY19 FP with S Panagiotakis (EY), J Burr (EY), C Carpenter (EY), E Trigo (O'Neill), J Garcia (FOMB)	0.40	\$ 245.00	\$ 98.00
Carpenter,Christina Maria	Staff	26-Sep-18	T3 - CBA/Labor Agreements	Review Employee Retirement System actuarial valuation in advance of meeting between FOMB and Retiree Committee	0.80	\$ 245.00	\$ 196.00
Carpenter,Christina Maria	Staff	26-Sep-18	T3 - Long-Term Projections	Analyze FY19 Education FP grouping non-personnel budget for provided by McKinsey in advance of agency rightsizing discussions	0.80	\$ 245.00	\$ 196.00
Carpenter,Christina Maria	Staff	26-Sep-18	T3 - Long-Term Projections	Participate in meeting to discuss alternatives to update the FY19 budget for changes in the FY19 FP with S Panagiotakis (EY), J Burr (EY), R Dougherty (EY), C Carpenter (EY), S Van Camp (McK), M Tulla (FOMB)	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	26-Sep-18	T3 - Long-Term Projections	Participate in working meeting with R Dougherty (EY), C Carpenter (EY) to analyze FP data from FY18 baseline to FY19 budget in advance of preparing FP agency bridges	1.40	\$ 245.00	\$ 343.00
Carpenter,Christina Maria	Staff	26-Sep-18	T3 - Long-Term Projections	Analyze FY18 Education FP grouping non-personnel budget for provided by McKinsey in advance of agency rightsizing discussions	1.90	\$ 245.00	\$ 465.50
Chepenik,Adam Brandon	Partner/Principal	26-Sep-18	T3 - CBA/Labor Agreements	Participate in meeting with N Jaresko (FOMB) to discuss pension analysis.	0.20	\$ 870.00	\$ 174.00
Chepenik,Adam Brandon	Partner/Principal	26-Sep-18	T3 - CBA/Labor Agreements	Prepare pension template for discussion with ERS.	0.40	\$ 870.00	\$ 348.00

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Chepenik,Adam Brandon	Partner/Principal	26-Sep-18	T3 - Creditor Mediation Support	Participate in retiree committee briefing with N Jaresko (FOMB), F Fornia (FOMB), S Negron (FOMB), G Malhotra (EY), J Santambrogio (EY), S Panagiotakis (EY), and A Chepenik (EY) to discuss pension strategy and pension presentation.	0.70	\$ 870.00	\$ 609.00
Chepenik,Adam Brandon	Partner/Principal	26-Sep-18	T3 - Long-Term Projections	Participate in meeting with N Jaresko (FOMB), K Rifkind (FOMB), A Chepenik (EY), J Santambrogio (EY), S Negron (FOMB), T Whitner (Mckinsey), S OROarke (Mckinsey)	1.40	\$ 870.00	\$ 1,218.00
Chepenik,Adam Brandon	Partner/Principal	26-Sep-18	T3 - Long-Term Projections	Research and update analysis on municipality estimates in preparation for meeting with N Jaresko (FOMB), S Negron (FOMB), S OROarke (Mckinsey), K Rifkind (FOMB).	1.40	\$ 870.00	\$ 1,218.00
Chepenik,Adam Brandon	Partner/Principal	26-Sep-18	T3 - Long-Term Projections	Participate in fiscal plan update discussion meeting led by N Jaresko (FOMB), S Negron (FOMB), K Rifkind (FOMB), M Tulla (FOMB), G Maldonado (FOMB), S OROarke (Mckinsey), O Shah (Mckinsey), T Whitner (Mckinsey), B Chapius (Mckinsey), T Duvall (Mckinsey), A Wolfe (FOMB), S Gilson (Mckinsey), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), J Burr (EY), G Malhotra (EY).	2.40	\$ 870.00	\$ 2,088.00
Chepenik,Adam Brandon	Partner/Principal	26-Sep-18	T3 - Creditor Mediation Support	Participate in working group meeting with F Fornia (FOMB), G Malhotra (EY), J Santambrogio (EY), S Panagiotakis (EY), and A Chepenik (EY) to incorporate revisions and updates as well as create new slides.	2.80	\$ 870.00	\$ 2,436.00
Chou,Harnklin Ariel	Senior	26-Sep-18	T3 - Long-Term Projections	Conference call with C Nichols (EY), K Patterson (EY), K Riggins (EY), A Chou (EY), and K Keyzer (EY) to review current status of cost estimates for ERS, TRS, and JRS and plan development of calculations to support amount of proposed benefit cuts	0.60	\$ 405.00	\$ 243.00
Chou,Harnklin Ariel	Senior	26-Sep-18	T3 - Long-Term Projections	Edit Proval coding (ERS actives) and email Keith about data issues	1.40	\$ 405.00	\$ 567.00
Dougherty,Ryan Curran	Senior	26-Sep-18	T3 - Long-Term Projections	Participate in meeting to discuss alternatives to update the FY19 budget for changes in the FY19 FP with S Panagiotakis (EY), J Burr (EY), R Dougherty (EY), C Carpenter (EY), S Van Camp (McK), M Tulla (FOMB)	1.40	\$ 445.00	\$ 623.00
Dougherty,Ryan Curran	Senior	26-Sep-18	T3 - Long-Term Projections	Participate in working meeting with R Dougherty (EY), C Carpenter (EY) to analyze FP data from FY18 baseline to FY19 budget in advance of preparing FP agency bridges	1.40	\$ 445.00	\$ 623.00
Keyzer,Kyle A	Staff	26-Sep-18	T3 - Long-Term Projections	Conference call with C Nichols (EY), K Patterson (EY), K Riggins (EY), A Chou (EY), and K Keyzer (EY) to review current status of cost estimates for ERS, TRS, and JRS and plan development of calculations to support amount of proposed benefit cuts	0.60	\$ 271.00	\$ 162.60
Keyzer,Kyle A	Staff	26-Sep-18	T3 - Long-Term Projections	Prepare plan design analysis with proval valuation assumptions for the Puerto Rico Judges Defined Benefit plan	2.10	\$ 271.00	\$ 569.10
Keyzer,Kyle A	Staff	26-Sep-18	T3 - Long-Term Projections	Prepare plan design analysis with proval census data and plan design components for the Puerto Rico Judges Defined Benefit plan	2.20	\$ 271.00	\$ 596.20
Maciejewski,Brigid Jean	Manager	26-Sep-18	T3 - CBA/Labor Agreements	Prepare addendum for strategy session deck on labor and pension for COR meeting	1.70	\$ 595.00	\$ 1,011.50
Maciejewski,Brigid Jean	Manager	26-Sep-18	T3 - CBA/Labor Agreements	Review matrix received from PTA regarding pension NPV for Sept	1.80	\$ 595.00	\$ 1,071.00
Malhotra,Gaurav	Partner/Principal	26-Sep-18	T3 - Long-Term Projections	Participate in fiscal plan update discussion meeting led by N Jaresko (FOMB), S Negron (FOMB), K Rifkind (FOMB), M Tulla (FOMB), G Maldonado (FOMB), S OROarke (Mckinsey), O Shah (Mckinsey), T Whitner (Mckinsey), B Chapius (Mckinsey), T Duvall (Mckinsey), A Wolfe (FOMB), S Gilson (Mckinsey), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), J Burr (EY), G Malhotra (EY).	2.40	\$ 870.00	\$ 2,088.00
Malhotra,Gaurav	Partner/Principal	26-Sep-18	T3 - Creditor Mediation Support	Participate in working group meeting with F Fornia (FOMB), G Malhotra (EY), J Santambrogio (EY), S Panagiotakis (EY), and A Chepenik (EY) to incorporate revisions and updates as well as create new slides.	2.80	\$ 870.00	\$ 2,436.00
Malhotra,Gaurav	Partner/Principal	26-Sep-18	T3 - Long-Term Projections	Reivew of updated fiscal plan projections	1.70	\$ 870.00	\$ 1,479.00
Nichols,Carly	Manager	26-Sep-18	T3 - Long-Term Projections	Meeting W Fornia (PTA) to review current data available on system cuts and determine workplan for obtaining better data	1.40	\$ 519.00	\$ 726.60

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Nichols,Carly	Manager	26-Sep-18	T3 - Long-Term Projections	Call with C Nichols (EY) and K Riggins (EY) to review current status and determine best deployment on workstreams	0.30	\$ 519.00	\$ 155.70
Nichols,Carly	Manager	26-Sep-18	T3 - Long-Term Projections	Conference call with C Nichols (EY), K Patterson (EY), K Riggins (EY), A Chou (EY), and K Keyzer (EY) to review current status of cost estimates for ERS, TRS, and JRS and plan development of calculations to support amount of proposed benefit cuts	0.60	\$ 519.00	\$ 311.40
Nichols,Carly	Manager	26-Sep-18	T3 - Long-Term Projections	Continue to work on PACE amendment for actuarial valuation of changes to TRS, JRS, ERS plans	0.90	\$ 519.00	\$ 467.10
Panagiotakis,Sofia	Manager	26-Sep-18	T3 - Long-Term Projections	Participate in call with S. Van Camp (McK), J. Burr (EY) and S. Panagiotakis (EY) to discuss the impact of the fiscal plan changes on the budget.	0.30	\$ 595.00	\$ 178.50
Panagiotakis,Sofia	Manager	26-Sep-18	T3 - Long-Term Projections	Participate in call to discuss legal process to update the FY19 budget based on the upcoming certification of the updated FY19 FP with S Panagiotakis (EY), J Burr (EY), C Carpenter (EY), E Trigo (O'Neill), J Garcia (FOMB)	0.40	\$ 595.00	\$ 238.00
Panagiotakis,Sofia	Manager	26-Sep-18	T3 - Long-Term Projections	Participate in call with S Van Camp (McK), S Panagiotakis (EY) and J Burr (EY) to discuss the methodologies to update the budget with the forthcoming Fiscal Plan	0.40	\$ 595.00	\$ 238.00
Panagiotakis,Sofia	Manager	26-Sep-18	T3 - Creditor Mediation Support	Participate in retiree committee briefing with N Jaresko (FOMB), F Fornia (FOMB), S Negron (FOMB), G Malhotra (EY), J Santambrogio (EY), S Panagiotakis (EY), and A Chepenik (EY) to discuss pension strategy and pension presentation	0.70	\$ 595.00	\$ 416.50
Panagiotakis,Sofia	Manager	26-Sep-18	T3 - Long-Term Projections	Participate in meeting to discuss alternatives to update the FY19 budget for changes in the FY19 FP with S Panagiotakis (EY), J Burr (EY), R Dougherty (EY), C Carpenter (EY), S Van Camp (McK), M Tulla (FOMB)	1.40	\$ 595.00	\$ 833.00
Panagiotakis,Sofia	Manager	26-Sep-18	T3 - Long-Term Projections	Participate in fiscal plan update discussion meeting led by N Jaresko (FOMB), S Negron (FOMB), K Rifkind (FOMB), M Tulla (FOMB), G Maldonado (FOMB), S ORoarke (Mckinsey), O Shah (Mckinsey), T Whitner (Mckinsey), B Chapius (Mckinsey), T Duvall (Mckinsey), A Wolfe (FOMB), S Gilson (Mckinsey), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), J Burr (EY), G Malhotra (EY).	2.40	\$ 595.00	\$ 1,428.00
Panagiotakis,Sofia	Manager	26-Sep-18	T3 - Creditor Mediation Support	Participate in working group meeting with F Fornia (FOMB), G Malhotra (EY), J Santambrogio (EY), S Panagiotakis (EY), and A Chepenik (EY) to incorporate revisions and updates as well as create new slides.	2.80	\$ 595.00	\$ 1,666.00
Patterson,Keith	Senior	26-Sep-18	T3 - Long-Term Projections	Conference call with C Nichols (EY), K Patterson (EY), K Riggins (EY), A Chou (EY), and K Keyzer (EY) to review current status of cost estimates for ERS, TRS, and JRS and plan development of calculations to support amount of proposed benefit cuts	0.60	\$ 405.00	\$ 243.00
Riggins,Kyle	Senior	26-Sep-18	T3 - Long-Term Projections	Call with C Nichols (EY) and K Riggins (EY) to review current status and determine best deployment on workstreams	0.30	\$ 405.00	\$ 121.50
Riggins,Kyle	Senior	26-Sep-18	T3 - Long-Term Projections	Conference call with C Nichols (EY), K Patterson (EY), K Riggins (EY), A Chou (EY), and K Keyzer (EY) to review current status of cost estimates for ERS, TRS, and JRS and plan development of calculations to support amount of proposed benefit cuts	0.60	\$ 405.00	\$ 243.00
Santambrogio,Juan	Executive Director	26-Sep-18	T3 - Creditor Mediation Support	Participate in retiree committee briefing with N Jaresko (FOMB), F Fornia (FOMB), S Negron (FOMB), G Malhotra (EY), J Santambrogio (EY), S Panagiotakis (EY), and A Chepenik (EY) to discuss pension strategy and pension presentation	0.70	\$ 810.00	\$ 567.00
Santambrogio,Juan	Executive Director	26-Sep-18	T3 - Long-Term Projections	Participate in meeting with N Jaresko (FOMB), K Rifkind (FOMB), A Chepenik (EY), J Santambrogio (EY), S Negron (FOMB), T Whitner (Mckinsey), S ORoarke (Mckinsey)	1.40	\$ 810.00	\$ 1,134.00

Exhibit D
Financial Oversight and Management Board for Puerto Rico
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For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Santambrogio, Juan	Executive Director	26-Sep-18	T3 - Long-Term Projections	Participate in fiscal plan update discussion meeting led by N Jaresko (FOMB), S Negron (FOMB), K Rifkind (FOMB), M Tulla (FOMB), G Maldonado (FOMB), S ORoarke (Mckinsey), O Shah (Mckinsey), T Whitner (Mckinsey), B Chapius (Mckinsey), T Duvall (Mckinsey), A Wolfe (FOMB), S Gilson (Mckinsey), A Chepenik (EY), J Santambrogio (EY), S Panagiotakis (EY), J Burr (EY), G Malhotra (EY).	2.40	\$ 810.00	\$ 1,944.00
Santambrogio, Juan	Executive Director	26-Sep-18	T3 - Creditor Mediation Support	Participate in working group meeting with F Fornia (FOMB), G Malhotra (EY), J Santambrogio (EY), S Panagiotakis (EY), and A Chepenik (EY) to incorporate revisions and updates as well as create new slides.	2.80	\$ 810.00	\$ 2,268.00
Tague, Robert	Senior Manager	26-Sep-18	T3 - CBA/Labor Agreements	Review COR draft deck and provide request for additional revisions and analysis.	1.60	\$ 720.00	\$ 1,152.00
Tague, Robert	Senior Manager	26-Sep-18	T3 - Non-working travel (billed at 50% of rates)	Travel Chicago, IL to San Juan, PR	7.00	\$ 360.00	\$ 2,520.00
Burr, Jeremy	Senior	27-Sep-18	T3 - Long-Term Projections	Participate in working meeting with R Dougherty (EY), J Burr (EY), C Carpenter (EY) to analyze outstanding variances in FY18 to FY19 Education FP grouping non-personnel budgets provided by McKinsey in advance of rightsizing discussions with the agency	0.60	\$ 445.00	\$ 267.00
Burr, Jeremy	Senior	27-Sep-18	T3 - CBA/Labor Agreements	Prepare summary background details detail on union representative, headcount and pension details	0.90	\$ 445.00	\$ 400.50
Burr, Jeremy	Senior	27-Sep-18	T3 - Long-Term Projections	Prepare and provide feedback on the PRDE non-personnel bridge rightsizing discussions	1.40	\$ 445.00	\$ 623.00
Burr, Jeremy	Senior	27-Sep-18	T3 - Long-Term Projections	Provide advice on budget reapportionment request for FY19 as it relates to updating the fiscal plan	1.60	\$ 445.00	\$ 712.00
Carpenter, Christina Maria	Staff	27-Sep-18	T3 - Long-Term Projections	Participate in working meeting with R Dougherty (EY), J Burr (EY), C Carpenter (EY) to analyze outstanding variances in FY18 to FY19 Education FP grouping non-personnel budgets provided by McKinsey in advance of rightsizing discussions with the agency	0.60	\$ 245.00	\$ 147.00
Carpenter, Christina Maria	Staff	27-Sep-18	T3 - CBA/Labor Agreements	Review documents of agencies affiliated with SEIU, AFL-CIO, UAW in advance of Commonwealth labor negotiations	2.10	\$ 245.00	\$ 514.50
Carpenter, Christina Maria	Staff	27-Sep-18	T3 - Long-Term Projections	Analyze adjustments to FY18 budgets by agency for preparation of FP bridges from the FY18 baseline to FY19 budget implied by the FP	2.70	\$ 245.00	\$ 661.50
Chepenik, Adam Brandon	Partner/Principal	27-Sep-18	T3 - CBA/Labor Agreements	Participate in meeting with N Jaresko (FOMB), S Negron (FOMB), M Tulla (FOMB), Proskauer, O'Neill, Citi to discuss PREPA retirement system.	0.30	\$ 870.00	\$ 261.00
Chepenik, Adam Brandon	Partner/Principal	27-Sep-18	T3 - Creditor Mediation Support	Participate in retiree committee briefing with N Jaresko (FOMB), F Fornia (FOMB), S Negron (FOMB), G Malhotra (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss pension strategy and pension presentation.	0.70	\$ 870.00	\$ 609.00
Chepenik, Adam Brandon	Partner/Principal	27-Sep-18	T3 - Creditor Mediation Support	Participate in working group meeting with F Fornia (FOMB), G Malhotra (EY), J Santambrogio (EY), S Panagiotakis (EY), and A Chepenik (EY) to incorporate revisions and updates as well as create new slides for COR meeting	1.10	\$ 870.00	\$ 957.00
Chepenik, Adam Brandon	Partner/Principal	27-Sep-18	T3 - CBA/Labor Agreements	Participate in meeting with F Fornia (FOMB), and L Collazo (ERS) to discuss ERS pension system and current status of conversion to DC system.	1.20	\$ 870.00	\$ 1,044.00
Chepenik, Adam Brandon	Partner/Principal	27-Sep-18	T3 - Creditor Mediation Support	Participate in actual retiree committee meeting led by A Matosantos (FOMB) and N Jaresko (FOMB) with participation from A Biggs (FOMB), J Carrion (FOMB), F Fornia (FOMB), S Negron (FOMB), B Rosen (Proskauer), M Bienenstock (Proskauer), P Possinger (Proskauer), C Garcia (O'Neill), E Trigo (O'Neill), P Pierluisi (O'Neill), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), R Tague (EY), with other participation from retiree committee and their advisors.	1.90	\$ 870.00	\$ 1,653.00
Dougherty, Ryan Curran	Senior	27-Sep-18	T3 - Long-Term Projections	Participate in working meeting with R Dougherty (EY), J Burr (EY), C Carpenter (EY) to analyze outstanding variances in FY18 to FY19 Education FP grouping non-personnel budgets provided by McKinsey in advance of rightsizing discussions with the agency	0.60	\$ 445.00	\$ 267.00
Dougherty, Ryan Curran	Senior	27-Sep-18	T3 - Long-Term Projections	Prepare draft FP agency bridges from FY18 to FY19 Certified budget for all agencies	2.10	\$ 445.00	\$ 934.50

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Keyzer, Kyle A	Staff	27-Sep-18	T3 - Long-Term Projections	Prepare plan design analysis for the Puerto Rico Judges Defined Benefit plan	0.80	\$ 271.00	\$ 216.80
Maciejewski, Brigid Jean	Manager	27-Sep-18	T3 - CBA/Labor Agreements	Update strategy session deck on labor and pension for COR meeting received from A Chepenik to update Addendum	0.40	\$ 595.00	\$ 238.00
Maciejewski, Brigid Jean	Manager	27-Sep-18	T3 - CBA/Labor Agreements	Review final strategy session deck on labor and pension for COR meeting and provide feedback for recommended changes	0.60	\$ 595.00	\$ 357.00
Maciejewski, Brigid Jean	Manager	27-Sep-18	T3 - CBA/Labor Agreements	Update addendum for strategy session deck on labor and pension for COR meeting for comments received from J Santambrogio	1.70	\$ 595.00	\$ 1,011.50
Maciejewski, Brigid Jean	Manager	27-Sep-18	T3 - CBA/Labor Agreements	Update NPV analysis for Sept file from PTA; Update strategy session deck on labor and pension for COR meeting	1.80	\$ 595.00	\$ 1,071.00
Malhotra, Gaurav	Partner/Principal	27-Sep-18	T3 - Creditor Mediation Support	Participate in retiree committee briefing with N Jaresko (FOMB), F Fornia (FOMB), S Negron (FOMB), G Malhotra (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss pension strategy and pension presentation.	0.70	\$ 870.00	\$ 609.00
Malhotra, Gaurav	Partner/Principal	27-Sep-18	T3 - Creditor Mediation Support	Participate in working group meeting with F Fornia (FOMB), G Malhotra (EY), J Santambrogio (EY), S Panagiotakis (EY), and A Chepenik (EY) to incorporate revisions and updates as well as create new slides for COR meeting	1.10	\$ 870.00	\$ 957.00
Malhotra, Gaurav	Partner/Principal	27-Sep-18	T3 - Creditor Mediation Support	Participate in actual retiree committee meeting led by A Matosantos (FOMB) and N Jaresko (FOMB) with participation from A Biggs (FOMB), J Carrion (FOMB), F Fornia (FOMB), S Negron (FOMB), B Rosen (Proskauer), M Bienenstock (Proskauer), P Possinger (Proskauer), C Garcia (O'Neill), E Trigo (O'Neill), P Pierluisi (O'Neill), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), R Tague (EY), with other participation from retiree committee and their advisors.	1.90	\$ 870.00	\$ 1,653.00
Neziroski, David	Staff	27-Sep-18	T3 - Fee Applications / Retention	Prepare tables for June PR time detail to out line fees for both projects	1.10	\$ 245.00	\$ 269.50
Neziroski, David	Staff	27-Sep-18	T3 - Fee Applications / Retention	Compile July detail; Prepare PVT of of June July and August DNB	4.60	\$ 245.00	\$ 1,127.00
Neziroski, David	Staff	27-Sep-18	T3 - Fee Applications / Retention	Draft email to PR team asking them to fix some of their time detail DNB	0.30	\$ 245.00	\$ 73.50
Nichols, Carly	Manager	27-Sep-18	T3 - Long-Term Projections	Review Pension Grid analysis for use with COR and provide comments	0.60	\$ 519.00	\$ 311.40
Panagiotakis, Sofia	Manager	27-Sep-18	T3 - Long-Term Projections	Participate in meeting with McKinsey to discuss the Fiscal Plan changes to the IFCUs .	0.60	\$ 595.00	\$ 357.00
Panagiotakis, Sofia	Manager	27-Sep-18	T3 - CBA/Labor Agreements	Prepare slide showing the the 40 year impact of pension payments, the impact of the cut and freeze.	0.90	\$ 595.00	\$ 535.50
Panagiotakis, Sofia	Manager	27-Sep-18	T3 - Creditor Mediation Support	Participate in working group meeting with F Fornia (FOMB), G Malhotra (EY), J Santambrogio (EY), S Panagiotakis (EY), and A Chepenik (EY) to incorporate revisions and updates as well as create new slides for COR meeting	1.10	\$ 595.00	\$ 654.50
Panagiotakis, Sofia	Manager	27-Sep-18	T3 - CBA/Labor Agreements	Revise the pension deck with comments from team	0.60	\$ 595.00	\$ 357.00
Patterson, Keith	Senior	27-Sep-18	T3 - Long-Term Projections	Review and analyze benefit reductions from 2019 to 2020 and 2019 to 2030	0.90	\$ 405.00	\$ 364.50
Patterson, Keith	Senior	27-Sep-18	T3 - Long-Term Projections	Review Judges projections to determine estimated future cut levels	1.20	\$ 405.00	\$ 486.00
Santambrogio, Juan	Executive Director	27-Sep-18	T3 - CBA/Labor Agreements	Correspond with FOMB staff (Sebastian Negron) regarding use of new fiscal plan projections for committee meeting	0.40	\$ 810.00	\$ 324.00
Santambrogio, Juan	Executive Director	27-Sep-18	T3 - Creditor Mediation Support	Participate in retiree committee briefing with N Jaresko (FOMB), F Fornia (FOMB), S Negron (FOMB), G Malhotra (EY), J Santambrogio (EY), and A Chepenik (EY) to discuss pension strategy and pension presentation.	0.70	\$ 810.00	\$ 567.00
Santambrogio, Juan	Executive Director	27-Sep-18	T3 - CBA/Labor Agreements	Make changes to key considerations in response to Committee arguments in relation to proposed pension cuts	0.80	\$ 810.00	\$ 648.00
Santambrogio, Juan	Executive Director	27-Sep-18	T3 - Creditor Mediation Support	Participate in working group meeting with F Fornia (FOMB), G Malhotra (EY), J Santambrogio (EY), S Panagiotakis (EY), and A Chepenik (EY) to incorporate revisions and updates as well as create new slides for COR meeting	1.10	\$ 810.00	\$ 891.00
Santambrogio, Juan	Executive Director	27-Sep-18	T3 - CBA/Labor Agreements	Prepare pension slide comparing Puerto Rico to City of Detroit bankruptcy outcome	0.80	\$ 810.00	\$ 648.00

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Santambrogio, Juan	Executive Director	27-Sep-18	T3 - Creditor Mediation Support	Participate in actual retiree committee meeting led by A Matosantos (FOMB) and N Jaresko (FOMB) with participation from A Biggs (FOMB), J Carrion (FOMB), F Fornia (FOMB), S Negron (FOMB), B Rosen (Proskauer), M Bienenstock (Proskauer), P Possinger (Proskauer), C Garcia (O'Neill), E Trigo (O'Neill), P Pierluisi (O'Neill), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), R Tague (EY), with other participation from retiree committee and their advisors.	1.90	\$ 810.00	\$ 1,539.00
Tague, Robert	Senior Manager	27-Sep-18	T3 - CBA/Labor Agreements	Review COR materials and prepare for COR meeting.	0.70	\$ 720.00	\$ 504.00
Tague, Robert	Senior Manager	27-Sep-18	T3 - CBA/Labor Agreements	Update pension system summary analysis for information updates.	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	27-Sep-18	T3 - CBA/Labor Agreements	Review COFINA recovery analysis, confirm with Citi, review COR deck analysis.	1.10	\$ 720.00	\$ 792.00
Tague, Robert	Senior Manager	27-Sep-18	T3 - CBA/Labor Agreements	Review and revise COR deck for pension analysis, social security costs.	1.20	\$ 720.00	\$ 864.00
Tague, Robert	Senior Manager	27-Sep-18	T3 - CBA/Labor Agreements	Review and revise COR addendum for additional analysis and background content.	1.40	\$ 720.00	\$ 1,008.00
Tague, Robert	Senior Manager	27-Sep-18	T3 - Creditor Mediation Support	Participate in actual retiree committee meeting led by A Matosantos (FOMB) and N Jaresko (FOMB) with participation from A Biggs (FOMB), J Carrion (FOMB), F Fornia (FOMB), S Negron (FOMB), B Rosen (Proskauer), M Bienenstock (Proskauer), P Possinger (Proskauer), C Garcia (O'Neill), E Trigo (O'Neill), P Pierluisi (O'Neill), G Malhotra (EY), J Santambrogio (EY), A Chepenik (EY), R Tague (EY), with other participation from retiree committee and their advisors.	1.90	\$ 720.00	\$ 1,368.00
Tague, Robert	Senior Manager	27-Sep-18	T3 - CBA/Labor Agreements	Prepare COR addendum with COR analysis and background info to support FOMB at COR meeting.	2.30	\$ 720.00	\$ 1,656.00
Berk, Adam S.	Partner/Principal	28-Sep-18	T3 - Long-Term Projections	Participate in call with A Berk, C Nichols (EY) and W Fornia (PTA) regarding Pension Grid spreadsheet for use with COR and Fiscal Plan	0.30	\$ 721.00	\$ 216.30
Berk, Adam S.	Partner/Principal	28-Sep-18	T3 - Long-Term Projections	Participate in call with A Berk, C Nichols, A Chepnick and J Santambrogio (EY) to discuss pension cost projections	0.40	\$ 721.00	\$ 288.40
Burr, Jeremy	Senior	28-Sep-18	T3 - Long-Term Projections	Participate in a call with J Sands (Mck) to discuss the PRDE non-personnel bridge for rightsizing discussion	0.40	\$ 445.00	\$ 178.00
Burr, Jeremy	Senior	28-Sep-18	T3 - Long-Term Projections	Review and provide feedback for the updated Healthcare grouping deck with new bridge numbers	1.10	\$ 445.00	\$ 489.50
Carpenter, Christina Maria	Staff	28-Sep-18	T3 - CBA/Labor Agreements	Draft negotiations section of union strategy briefing in advance of Commonwealth CBA negotiations	0.70	\$ 245.00	\$ 171.50
Carpenter, Christina Maria	Staff	28-Sep-18	T3 - CBA/Labor Agreements	Participate in call with B Maciejewski (EY), C Carpenter (EY) to discuss union labor strategy and Department of Education labor analysis in advance of Commonwealth CBA negotiations	1.10	\$ 245.00	\$ 269.50
Carpenter, Christina Maria	Staff	28-Sep-18	T3 - CBA/Labor Agreements	Revise analysis of Department of Education workforce in advance of Commonwealth CBA negotiations	1.10	\$ 245.00	\$ 269.50
Carpenter, Christina Maria	Staff	28-Sep-18	T3 - CBA/Labor Agreements	Draft objectives and work plan sections of union strategy briefing in advance of Commonwealth CBA negotiations	1.60	\$ 245.00	\$ 392.00
Carpenter, Christina Maria	Staff	28-Sep-18	T3 - CBA/Labor Agreements	Revise draft of union strategy briefing in advance of Commonwealth CBA negotiations	2.40	\$ 245.00	\$ 588.00
Chepenik, Adam Brandon	Partner/Principal	28-Sep-18	T3 - CBA/Labor Agreements	Participate in meeting with N Jaresko (FOMB), S Negron (FOMB), M Tulla (FOMB), Proskauer, O'Neill, Citi to discuss PREPA retirement system.	0.30	\$ 870.00	\$ 261.00
Chepenik, Adam Brandon	Partner/Principal	28-Sep-18	T3 - Long-Term Projections	Participate in call with A Berk, C Nichols, A Chepnick and J Santambrogio (EY) to discuss pension cost projections	0.40	\$ 870.00	\$ 348.00
Chepenik, Adam Brandon	Partner/Principal	28-Sep-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Washington, DC	3.00	\$ 435.00	\$ 1,305.00
Chepenik, Adam Brandon	Partner/Principal	28-Sep-18	T3 - Long-Term Projections	Participate in FOMB strategy session to discuss changes to the fiscal plan, debt restructuring, PREPA transformation, and other topics. Led by N Jaresko (FOMB) with participation from all board members, oneil, proskauer, citi, mckinsey, and EY. EY participants: A Chepenik (EY), J Santambrogio (EY), and G Malhotra (EY). Mckinsey participants: T Duvall (Mckinsey), S ORoarke (Mckinsey), O Shah (Mckinsey), T Whitner (Mckinsey), A Bielenberg (Mckinsey).	4.40	\$ 870.00	\$ 3,828.00

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Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Keyzer, Kyle A	Staff	28-Sep-18	T3 - Long-Term Projections	Call with C Nichols (EY), K Riggins (EY), K Keyzer (EY) regarding alternative cut scenario costing for COR	0.20	\$ 271.00	\$ 54.20
Maciejewski, Brigid Jean	Manager	28-Sep-18	T3 - CBA/Labor Agreements	Review union labor strategy memo received from C Carpenter and provide recommendations for changes	0.80	\$ 595.00	\$ 476.00
Maciejewski, Brigid Jean	Manager	28-Sep-18	T3 - CBA/Labor Agreements	Participate in call with B Maciejewski (EY), C Carpenter (EY) to discuss union labor strategy and Department of Education labor analysis in advance of Commonwealth CBA negotiations	1.10	\$ 595.00	\$ 654.50
Maciejewski, Brigid Jean	Manager	28-Sep-18	T3 - CBA/Labor Agreements	Update AFSCME and AFT CBA deck using strategy session deck on labor and pension presented to subcommittee	1.70	\$ 595.00	\$ 1,011.50
Maciejewski, Brigid Jean	Manager	28-Sep-18	T3 - CBA/Labor Agreements	Review headcount analysis received from the Department of Education	1.80	\$ 595.00	\$ 1,071.00
Maciejewski, Brigid Jean	Manager	28-Sep-18	T3 - CBA/Labor Agreements	Update AFT union allocation analysis; Update AFSCME and AFT CBA deck	1.80	\$ 595.00	\$ 1,071.00
Maciejewski, Brigid Jean	Manager	28-Sep-18	T3 - CBA/Labor Agreements	Update AFSCME and AFT CBA deck; Update tables and graphs	1.80	\$ 595.00	\$ 1,071.00
Malhotra, Gaurav	Partner/Principal	28-Sep-18	T3 - Long-Term Projections	Participate in FOMB strategy session to discuss changes to the fiscal plan, debt restructuring, PREPA transformation, and other topics. Led by N Jaresko (FOMB) with participation from all board members, oneil, proskauer, citi, mckinsey, and EY. EY participants: A Chepenik (EY), J Santambrogio (EY), and G Malhotra (EY). Mckinsey participants: T Duvall (Mckinsey), S ORoarke (Mckinsey), O Shah (Mckinsey), T Whitner (Mckinsey), A Bielenberg (Mckinsey).	4.40	\$ 870.00	\$ 3,828.00
Malhotra, Gaurav	Partner/Principal	28-Sep-18	T3 - Creditor Mediation Support	Review and preparation for retiree committee meeting for presentation purposes	1.70	\$ 870.00	\$ 1,479.00
Neziroski, David	Staff	28-Sep-18	T3 - Fee Applications / Retention	Update May fee application with data received from team on questions outstanding	0.70	\$ 245.00	\$ 171.50
Neziroski, David	Staff	28-Sep-18	T3 - Fee Applications / Retention	Prepare time line for Gaurav regarding filing fee application. DNB	1.00	\$ 245.00	\$ 245.00
Neziroski, David	Staff	28-Sep-18	T3 - Fee Applications / Retention	Review and make changes to R. Tague (EY) June edits	1.60	\$ 245.00	\$ 392.00
Neziroski, David	Staff	28-Sep-18	T3 - Fee Applications / Retention	Make additional amendments to June per comments received from G. Malhotra and S. Hurtado (EY)	1.20	\$ 245.00	\$ 294.00
Neziroski, David	Staff	28-Sep-18	T3 - Fee Applications / Retention	Discussion with R. Tague (EY) regarding his comments to the June detail	0.20	\$ 245.00	\$ 49.00
Neziroski, David	Staff	28-Sep-18	T3 - Fee Applications / Retention	Prepare additon tables for August and review for who is missing time detail and send email to then requesting it by Sunday. DNB	1.70	\$ 245.00	\$ 416.50
Neziroski, David	Staff	28-Sep-18	T3 - Fee Applications / Retention	Continue to review July time detail	1.60	\$ 245.00	\$ 392.00
Nichols, Carly	Manager	28-Sep-18	T3 - Long-Term Projections	Participate in call with A Berk, C Nichols (EY) and W Fornia (PTA) regarding Pension Grid spreadsheet for use with COR and Fiscal Plan	0.30	\$ 519.00	\$ 155.70
Nichols, Carly	Manager	28-Sep-18	T3 - Long-Term Projections	Participate in call with A Berk, C Nichols, A Chepnick and J Santambrogio (EY) to discuss pension cost projections	0.40	\$ 519.00	\$ 207.60
Nichols, Carly	Manager	28-Sep-18	T3 - Long-Term Projections	Review TRS freeze costs used in fiscal plan estimate	0.90	\$ 519.00	\$ 467.10
Nichols, Carly	Manager	28-Sep-18	T3 - Long-Term Projections	Review TRS current state costs used in fiscal plan estimate	1.70	\$ 519.00	\$ 882.30
Nichols, Carly	Manager	28-Sep-18	T3 - Long-Term Projections	Review Fiscal Plan spreadsheet for costs related to Pension Grid	2.10	\$ 519.00	\$ 1,089.90
Nichols, Carly	Manager	28-Sep-18	T3 - Long-Term Projections	Review model of yearly benefit payments for Judges to be used in modeling scenarios for COR	1.40	\$ 519.00	\$ 726.60
Nichols, Carly	Manager	28-Sep-18	T3 - Long-Term Projections	Call with C Nichols (EY), K Riggins (EY), K Keyzer (EY) regarding alternative cut scenario costing for COR	0.20	\$ 519.00	\$ 103.80
Patterson, Keith	Senior	28-Sep-18	T3 - Long-Term Projections	Review GERS projections to determine estimated future cut levels	1.20	\$ 405.00	\$ 486.00
Riggins, Kyle	Senior	28-Sep-18	T3 - Long-Term Projections	Call with C Nichols (EY), K Riggins (EY), K Keyzer (EY) regarding alternative cut scenario costing for COR	0.20	\$ 405.00	\$ 81.00
Riggins, Kyle	Senior	28-Sep-18	T3 - Long-Term Projections	Review of PRTRS Proval Coding and Plan Summary to determine best approach for updated proposed benefit cuts.	2.10	\$ 405.00	\$ 850.50
Santambrogio, Juan	Executive Director	28-Sep-18	T3 - Long-Term Projections	Participate in call with A Berk, C Nichols, A Chepnick and J Santambrogio (EY) to discuss pension cost projections	0.40	\$ 810.00	\$ 324.00
Santambrogio, Juan	Executive Director	28-Sep-18	T3 - Non-working travel (billed at 50% of rates)	Travel from San Juan, PR to Atlanta, GA	3.50	\$ 405.00	\$ 1,417.50

Exhibit D
Financial Oversight and Management Board for Puerto Rico
Summary of Fees by Professional
For the Period May 1, 2018 through September 30, 2018

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Santambrogio, Juan	Executive Director	28-Sep-18	T3 - Long-Term Projections	Participate in FOMB strategy session to discuss changes to the fiscal plan, debt restructuring, PREPA transformation, and other topics. Led by N Jaresko (FOMB) with participation from all board members, oneil, proskauer, citi, mckinsey, and EY. EY participants: A Chepenik (EY), J Santambrogio (EY), and G Malhotra (EY). McKinsey participants: T Duvall (McKinsey), S ORoarke (McKinsey), O Shah (McKinsey), T Whitner (McKinsey), A Bielenberg (McKinsey).	4.40	\$ 810.00	\$ 3,564.00
Tague, Robert	Senior Manager	28-Sep-18	T3 - CBA/Labor Agreements	Review union strategy summary and provide comment and edits.	0.90	\$ 720.00	\$ 648.00
Tague, Robert	Senior Manager	28-Sep-18	T3 - CBA/Labor Agreements	Draft one pager on union strategy for N. Jaresko (FOMB).	1.60	\$ 720.00	\$ 1,152.00
Tague, Robert	Senior Manager	28-Sep-18	T3 - CBA/Labor Agreements	Review revised Union only strategy deck prepared by B. Maciejewski and provide comments and edits.	2.30	\$ 720.00	\$ 1,656.00
Tague, Robert	Senior Manager	28-Sep-18	T3 - Non-working travel (billed at 50% of rates)	Travel San Juan, PR to Chicago, IL.	6.00	\$ 360.00	\$ 2,160.00
Tague, Robert	Senior Manager	28-Sep-18	T3 - Fee Applications / Retention	Discussion with R. Tague (EY) regarding his comments to the June detail	0.20	\$ 720.00	\$ 144.00
Carpenter, Christina Maria	Staff	29-Sep-18	T3 - CBA/Labor Agreements	Review updates to union strategy briefing in advance of Commonwealth CBA negotiations	1.30	\$ 245.00	\$ 318.50
Maciejewski, Brigid Jean	Manager	29-Sep-18	T3 - CBA/Labor Agreements	Update AFSCME and AFT CBA deck for information received from PTA	0.80	\$ 595.00	\$ 476.00
Maciejewski, Brigid Jean	Manager	29-Sep-18	T3 - CBA/Labor Agreements	Update AFSCME and AFT CBA deck for comments received from R Tague	1.80	\$ 595.00	\$ 1,071.00
Tague, Robert	Senior Manager	29-Sep-18	T3 - CBA/Labor Agreements	Review revised stand alone Union strategy deck and provide comments and edits on incorporation of other unions, government level of involvement.	1.70	\$ 720.00	\$ 1,224.00
Tague, Robert	Senior Manager	29-Sep-18	T3 - CBA/Labor Agreements	Review revised stand alone Union strategy deck and provide comments and edits on prepetition claims, alternative approaches with government, timeline.	1.40	\$ 720.00	\$ 1,008.00
Maciejewski, Brigid Jean	Manager	30-Sep-18	T3 - CBA/Labor Agreements	Update AFSCME and AFT CBA deck for comments received from R Tague	1.90	\$ 595.00	\$ 1,130.50
Maciejewski, Brigid Jean	Manager	30-Sep-18	T3 - CBA/Labor Agreements	Update AFSCME and AFT CBA deck for comments received from A Chepenik	1.20	\$ 595.00	\$ 714.00
Maciejewski, Brigid Jean	Manager	30-Sep-18	T3 - CBA/Labor Agreements	Update AFSCME and AFT CBA deck for comments received from J Santambrogio	1.90	\$ 595.00	\$ 1,130.50
Neziroski, David	Staff	30-Sep-18	T3 - Fee Applications / Retention	Prepare June PR fee application	1.60	\$ 245.00	\$ 392.00
Neziroski, David	Staff	30-Sep-18	T3 - Fee Applications / Retention	Review June detail for additional changes per comments received	1.10	\$ 245.00	\$ 269.50
Tague, Robert	Senior Manager	30-Sep-18	T3 - CBA/Labor Agreements	Review latest union strategy deck and provide comments and edits for pension freeze, overall storyline, benchmarking, union education on FP.	1.90	\$ 720.00	\$ 1,368.00
Tague, Robert	Senior Manager	30-Sep-18	T3 - CBA/Labor Agreements	Review and provide comments and edits on union strategy deck related to FP overview, alternatives, conversion to social security and DC plans.	1.60	\$ 720.00	\$ 1,152.00
Total					5,086.00		\$ 2,810,623.75